

An Act to further amend the Insurance Act.

HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Sections 6A. and 6B. added to *The Insurance Act* by sections 2 and 3 of chapter 20 of the statutes of 1894, are hereby repealed and the following substituted therefor: provided that the sections so substituted shall not interfere with the renewal of licenses heretofore granted:—

R.S.C., 124,
new sections
6A and 6B.

“6A. In this section,—

Interpreta-
tion.

10 “(a) ‘Guarantee Insurance’ means the guaranteeing the fidelity of persons in positions of trust;

“Guarantee
insurance.”

“ (b) ‘Accident Insurance’ means insurance against bodily injury and death by accident, including the liability of employers for injuries to persons in their employment;

“Accident
insurance.”

15 “(c) ‘Plate Glass Insurance’ means insurance against the breakage of plate or other glass either local or in transit.

“Plate glass
insurance.”

“ (d) ‘Steam Boiler Insurance’ means insurance against loss or damage to the life, person or property of the insured or of another for which the insured is liable, caused by the explosion of steam boilers;

“Steam-boiler
insurance.”

20 “(e) ‘Inland Transportation Insurance’ means insurance against loss or damage to goods, wares, merchandise or property of any kind, including matter transmitted by mail, in transit otherwise than by water, from place to place in Canada;

“Inland
transportation
insurance.”

25 “(f) ‘Sickness Insurance’ means insurance against loss through illness not ending in death, or disability not arising from accident or old age;

“Sickness
insurance.”

“ 2. A license shall not be granted to a company to carry on the business of life insurance in combination with any other branch of insurance.

Classes of
insurance
business that
may or may
not be done
together.

30 “ 3. A license may be granted to a company to carry on the four following classes of insurance, viz.: fire insurance, inland marine insurance, inland transportation insurance, and cyclone or tornado insurance, or any one or more of the said classes.

35 “ 4. A license may be granted to a company to carry on any two of the classes of insurance mentioned in subsection 1 of this section.

“ 5. A license may, on the report and recommendation of the Superintendent approved by the Treasury Board, be granted to a company:—

40 “ (a) To carry on accident insurance and sickness insurance and also one other class of insurance, or—

“ (b) To carry on any class or classes of insurance not herein-
before in this section mentioned; but no such license shall be
5 granted for more than two such classes of insurance, or—