

ANNUAL MEETING Of Banque Jacques Cartier.

The annual general meeting of the Shareholders of the Jacques Cartier Bank took place on Wednesday, the 21st of June, 1899. Amongst those present were Hon. Alph. Desjardins, President; Messrs. A. S. Hamelin, Vice-president; Dumont Lavolette, G. N. Ducharme, L. J. O. Beauchemin, N. J. G. Lavolette, Ald. H. Laporte, Dr. J. C. Lavolette, J. H. Wilson, J. C. Beauchamp, representing the estate, Hon. Chas. Wilson; Hon. A. A. Bernard, L. A. Bernier, J. P. Lebel, O. Martineau, P. Gauthier, H. H. Ethier, J. E. Beaudry, S. D. Joubert, J. R. Laurendeau, Hubert Desjardins and others. On motion of Mr. A. S. Hamelin, seconded by Mr. Dumont Lavolette, Hon. Alphonse Desjardins was unanimously chosen chairman of the meeting.

On motion of Mr. L. J. O. Beauchemin, seconded by Mr. J. P. Lebel, it was decided Messrs. J. E. Beaudry, General Manager should act as inspectors and that Mr. Tancrede Bienvenu, General Manager, should act as secretary of the meeting.

The report of the directors was then read as follows:—

The Board has the honor to present on a report of the operations of the Bank for the year ending May 31st, 1899.

Balance to credit of Profit and Loss 1898 \$16,690.24
Net profits for year ending 31st May, 1899, after deducting expenses of administration, interest on deposits and amount of losses \$50,418.17
\$67,108.41

From which have been deducted:—
Dividend No. 66, 3 per cent., paid December 1st 1898 \$15,000.00
Dividend No. 67, 3 per cent., payable 1st June, 1899 15,000.00
Carried to Reserve Fund 15,000.00
Creation of a guarantee fund 5,000.00
Balance to the credit of Profit and Loss on 31st of May 1899 17,138.41
\$67,108.41

These figures show that the Bank has maintained and developed the satisfactory operations indicated by the report presented last year. The statement of the last twelve months shows a net surplus exceeding 10 per cent. after full payment of the expenses of management and ample deduction for losses. If the shareholders take into consideration the increasing competition existing between banks and which has for a first effect the lowering of the rates of interest and

commission, they will not fail to congratulate themselves upon the success which your institution has met with. They have received six per cent. interest on their shares and the security of their investments is increased by an addition of \$15,000 to the Reserve Fund, which is now increased to 53 per cent. of the capital. They will also notice that we have this year assigned an amount of \$5,000 as the first payment for the creation of a guarantee fund and that after several appropriations there still remains for the contingent fund the sum of \$17,138.41. We have profited by the general increase of Bank deposits in a proportion which shows that we have a large part of public patronage, our deposits increasing to the end of the year to the sum of \$4,413,992.72 or over three-quarters of a million more than at the same date last year. We have realized during the course of the year, the project which we had for some time entertained, viz., additions to the bank premises which had become necessary in order to utilize to advantage the upper storeys and so decrease the annual establishment charges. We have kept within reasonable limits the cost of these improvements and we have been able to give the bank the benefit of the most modern appli-

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ances. It is also a pleasure to inform you that as a result we have been able to rent the space at our disposition at a remunerative price. The Head office and the several agencies have been regularly inspected and we have only words of praise for the zeal, activity and intelligence with which our General Manager and the several officers of the Bank have discharged their functions.
(Signed)
ALPH. DESJARDINS, President.

GENERAL STATEMENT OF THE JACQUES CARTIER BANK, TO 31st MAY, 1899.

Liabilities.

Bank Notes in Circulation	\$ 475,336.00
Deposits bearing interest	3,596,751.77
Deposits not bearing interest	817,210.95
Due to Bank's correspondents abroad	111,255.81
	\$5,000,553.53
Paid up capital	500,000.00
Reserve fund—accumulated profits	265,000.00
Reserve on account of discount on bills not yet due	25,000.00
For guarantee fund	5,120.00
Profits and losses—balance of available profits	17,138.41
Total capital and surplus	\$812,258.41
Unclaimed dividends	925.26
Dividend No. 67, payable 1st of June, 1899	15,000.00
	\$5,831,769.23

Assets.

Gold and silver	\$ 45,226.61
Dominion notes	321,654.00
Deposit with Federal Government guaranteeing circulation	21,000.00
Notes and cheques of other banks	329,015.22
Due by other banks in Canada	14,013.22
Due by other banks in Europe and the United States	19,587.07
Loans on shares and debentures	327,706.57
Loans to municipal corporations	362,964.00
Federal Government and municipal corporation debentures	133,389.52
	\$1,577,586.21
Notes under discount	\$3,937,069.50
Notes due	41,943.80
Due by branches of the Bank in daily exchange	19,587.48
Mortgages	38,034.29
Real Estate	30,399.61
Bank buildings, head office and branches	130,000.00
Furniture, vaults, stationery and other values	57,148.26
	\$1,271,182.99
	\$5,831,769.23

(Signed)
TANCREDE BIENVENU,
General Manager.

The President, Hon. Alph. Desjardins moved and the Vice-president, Mr. A. S. Hamelin, seconded the adoption of the report, which had just been read and that it be published for the information of the shareholders. Adopted.

The president then made the following remarks:—

Gentlemen,—As the report has just stated, the Bank has continued during the year its work of reform and progress, to which I drew attention last year, with results which are shown in the general statement which the General Manager has presented to you. In spite of the extreme competition that exists between the banks your institution has received its part for we again notice this year more than \$750,000 of deposits added to the surplus of last year. This competition necessarily diminishes the profits of the general operations which we had to meet by the activity and resources which I am glad to have to say here have never failed on the part of your General Manager. Taking in-

to consideration the extent of our capital compared with other institutions, we are in a position to show an amount of business equal to that of any of them. I am pleased to see you here to-day in such numbers, as this indicates an enhanced interest, not only by your presence at our meetings but by your active co-operation outside. A group of important business men as you are, manifesting their sympathy and confidence in the Banque Jacques Cartier cannot but exercise a favorable influence upon the public and consolidate its esteem in the relations of increasing importance which we have with the commercial world.

The Banque Jacques Cartier founded with a special object of encouraging and aiding French-Canadian industry and commerce, has not failed in its mission; and whether it be here or whether it be in the centres where its branches have been established it has always endeavored to give to its special class of Canadian interests all the aid which its re-

sources had placed at its disposition. In a word, the funds which have been confided to our care have not been allowed to remain idle, but have been put into full activity and have produced the good results so noticeable to-day.

Ald. Laporte, seconded by Mr. J. R. Laurendeau, tendered the thanks of the meeting to the President, Vice-President and Directors, adding that it would be quite useless to sound words of praise for these gentlemen as they are all so favorably known to the public in general, and that the direction of the Banque Jacques Cartier could not be confided to better hands. Carried.

Mr. A. S. Hamelin, seconded by Dr. J. G. Lavolette, proposed that the thanks of the meeting be tendered to the General Manager, to the Inspector, and to the Branch Managers and other officers of the Bank for the services rendered during the past year just closed.

This motion having been unanimously adopted, the General Manager spoke as follows:—

I am very grateful to you gentlemen for the thanks which you have been kind enough to tender the General Manager and the other officers of the institution, I do not desire to make a parade of your zeal, but permit me to say to you that the position which I assumed in accepting the office of General Manager of your Bank, has not been a sinecure for me. As for the other officials, it is a pleasure to me to testify to their devotion and to the zeal which they display in the interests of the Bank. No one perhaps amongst you can realize the amount of work which must be performed in order to arrive at satisfactory results, because the rates of discount and commission diminish every day to a considerable extent. Business men who are here to-day who want discounts, will rejoice perhaps at this reduction of interest and commission, but in your capacity as shareholders, kindly remember how great are the difficulties for the bank to follow the course of these reductions and to present at the same time satisfactory and profitable statements. We have, however, to congratulate ourselves upon the encouragement which we receive from the public in general and we have reason to believe that before long we shall be able to give even a greater degree of satisfaction to our Shareholders.

Upon motion of Mr. J. P. Lebel, seconded by Dr. A. A. Bernard, the meeting proceeded to the election of directors.

A single ballot was cast and taken as the unanimous decision of the meeting. The vote having been taken, the scrutineers presented the following report:—

We the scrutineers duly appointed at the annual meeting of the Shareholders of the Banque Jacques Cartier this day, declare that the following gentlemen have been elected as directors of this Bank for the current year:—

Hon. Alph. Desjardins, A. S. Hamelin, Dumont Lavolette, G. N. Ducharme, and L. J. O. Beauchemin. The Hon. Alph. Desjardins then offered the thanks of the meeting to the scrutineers. The meeting then adjourned.

At a subsequent meeting of the Directors, Hon. Alph. Desjardins was elected President, and Mr. A. S. Hamelin, Vice-President.

SALES OF PATENTS.

The profits of a new invention, previously works in a practical direction, are well set forth in the list of assignments of patents given below. If one has a patentable idea which is of real value, he has not much trouble in getting a purchaser for it.

1. Albert J. Fisk, assignor, to Bull's Ball-Gear Co., Rochester, N. Y.: invention gear wheels, consideration, \$60,000.
2. The National Fence Machine Co., assignor to Geo. W. Taylor, Geo. D. Davis, H. M. Kemper, and Wm. H. Packard: invention, shut and wire fence machine; consideration \$10,000.
3. J. L. Blessing, and F. M. Fisk, assignors to C. C. Adams, of Scranton, Pa.: invention, liquid measure; consideration, \$1,500.

Communication from M. M. Marion & Marion, Solicitors of Patents and Experts, New York Life Building, Montreal.)

According to the Montreal Herald a testimonial of \$100,000 is proposed to Sir Wilfrid Laurier, as a recognition of his services to the country. The following committee has been named to carry out this proposal:—

"President, R. Prefontaine, Mayor of Montreal; treasurer, Robert McKay, L. O. David, Hon. A. Blair, Hon. Dr. Borden, J. Sutherland, M.P. R. Dandurand, and Lawrence Wilson. "As soon as Lord Strathcona and Mount Royal heard that the committee had organized, he wrote warmly endorsing the project and eulogizing

Sir Wilfrid Laurier and he concluded by offering his check for ten, fifteen or more thousand dollars, and more if necessary."

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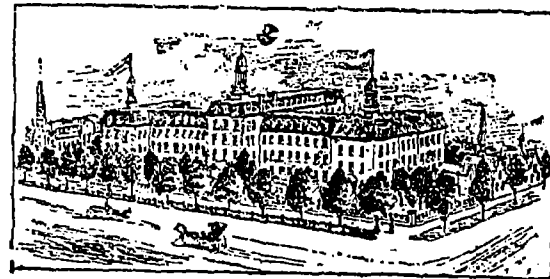
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Where the Annual Picnic and Games Will Be Held.

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1. Putting 16 lb. Shot. Open 10. 100 yards open to Catholic Foresters.
2. Throwing Heavy Hammer. " 11. 1/4-mile open to all Foresters.
3. Tossing the Caber. " 12. 1 mile open to Amateurs only.
4. Throwing 56-lb Weight. " 13. Pole Vault. Open
5. Quoit Match. " 14. 150 yds. Smoking Race. "
6. Hop, Step and Jump. " 15. Irish Reel. "
7. Running Long Jump. " 16. Scotch Reel. "
8. Girls' Race, 14 years and under Open. 17. Bicycle Race. "
9. Boys' Race, 14 years and under Open. 18. Tug-of-War between St. Mary's Court and Cornwall Courts.

19. GRAND HURLEY MATCH.

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DISTRICT OF MONTREAL.

No. 1140.

SUPERIOR COURT.

Dame Sarah Trudel, wife of Philip Monette, of the City and District of Montreal, Plaintiff, vs the said Philip Monette, Defendant.

An action for separation of property has been instituted in this case.
Montreal, 10th May, 1899.

BERAUDIN, CARDINAL.
LORANGER & ST. GERMAIN,
Attorneys for Plaintiff.

46-5

Attorneys for Plaintiff.

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