

superintendence, for the year 1847, was 449,270*l*. Villages, towns, and cities have sprung up along its course.

The population of the State, which was—

In 1810	959,949
Was in 1845	2,604,495

In 1846, the value of real and personal property was estimated at 128,500,000*l*.

It will be seen from the above, therefore, that in addition to the wealth created for individuals, the canals produce a large annual revenue to the State.

The following extracts from the financial affairs and statistics of some of the States may be quoted in illustration of this part of the subject:—

1847.

Massachusetts.

	Dollars.
Total indebtedness of the State 1st January, 1847	999,654
Credit of the State, lent to railroads	5,049,555
Total liabilities of the State	6,049,209

As security for the redemption of the scrip lent to railroads, the Commonwealth holds a mortgage on all the roads, and also 3000 shares in the Norwich and Worcester, and 1000 in the Andover and Haverhill.

Pennsylvania.

	Dollars.
Public property, canals, and railroads, at original cost,	28,657,432

Maryland.

	Dollars.
Receipts from Baltimore and Ohio Railroad	42,402
Ditto from Canal Companies	11,550

North Carolina.

	Dollars.
Debt of the State, on account of Railroad Companies	1,110,000

Ohio.

	Dollars.
Debt contracted for the sole purpose of the construction of Public Works within the State	19,246,000
Canals, 820 miles in length, cost	15,122,503
Net receipts in 1846, after paying repairs and expenses,	408,916
In 1810 the population of this State was	45,865
In 1820 " " 	581,434
In 1840 " " 	1,519,467
Or tripled nearly in 20 years, during the progress of her canals.	

Michigan.

	Dollars.
Debt on 30th November, 1845	4,394,510
Total length of railroads finished and belonging to the State, 222 miles.	

This State was authorized to raise a loan of 5,000,000 dollars for internal improvements. For the same purpose, Congress granted to this State 500,000 acres of land.

In 1840 the population was	212,267
In 1845 " " 	304,278

Or an increase of 50 per cent. nearly in five years.

Indiana.

	Dollars.
1st January, 1847, the public debt was	14,394,940

By the terms of the Act adjusting this debt, it is to be equally divided between the State and the Wabash and Erie Canal. Of this canal, which is to be 458 miles long, 374 miles are in Indiana; 174 of this portion are finished, and in operation. There remain 200 miles to be completed, upon which part about 1,200,000 dollars have been expended by the State. It is estimated to cost the farther sum of 2,000,000 dollars to complete the entire canal. To cover this amount, the State is to transfer to trustees 963,126 acres of land adjoining to or in the neighbourhood of the canal.

The population of this State in 1811 was	24,520
" " 1830 was	343,031
" " 1840 was	685,086

Or doubled in 10 years.