W. F. MAHON & CO., nvestment Bankers. St. John 'Phone 2058.

Listed Stocks

Railroad Bonds

SPENCER TRASK & CO.,

CHARGE, our regular Weekly Financial Review to all investors desiring

J. S. BACHE & COMPANY,

ONDON GUARANTEE & ACCIDENT COMPANY, LTD.
London, England.
sset and reserve. . \$6,269,000
Lines of Iusurance Carried
imployers' Liability, Accident

DOMINION ATLANTIC RAILWAY

S.S. "Yarmouth" leaves Reed's Point Wharf daily at 7.45 a.m., con-necting at Digby with trains east and west, returning arrives at 5.30 p.m. Sundays excepted. A. C. CURRIE, Agent.

N. B. Southern Railway

On ard after SUNDAY, Oct. 3, 1909, trains will run daily, Sunday excepted as follows:

CANADIAN PACIFIC **HOMESEEKERS' EXCURSIONS**

Second-Class Kon
Trip Tickets
ST. JOHN, N.I
Winnipeg\$32.
Brandon34.
Regina38.9 Saskatoon42,
Calgary 48. Edmonton 49.
LOW RATE
To Other Point

THIS IS THE FIRST AND PERHAPS THE LAST CHANGE YOU WILL HAVE OF SECURING TO PER CENT. BONUS COMMON STOCK WITH THE CHANGE OF THE CENT. CUMULATIVE PREFERED STOCK OF the new URDAY'S TRADING ON WALL ST.

Shar				Close
Bol		High	TUM.	
Amalgamated Copper 92		74%	-74	74
American Beet Sugar.	381/2			
American Car and Foundry	63			
American Cotton Oil.	66			
Am. Loccmotive		51	50	51
Am. Sm. and Rf 34		82%	821/8	82%
	00	1231/8	1231/8	1231/8
	00 44%	45%	45	45
Am. Steel Foundries		60	59	59
Atchison 35		112%	112	1121/8
	00 1101/2	111	110%	110%
B. R. T 56		801/4	70%	80
C. P. Railway 10	00 1821/8	1821/4	1821/4	18214
Ches. and Ohio		8634	86%	86%
Chic and St. Paul 80	00 14136	141%	1411/4	1411/2
Chicago and North Western				
Col. Fuel and Iron	. 391/4			
Con. Gas 60	00 140	1401/4	1401/4	1401/4
Delaware and Hudson 50	00	173	173	173
Denver and Rio Grande 30	00 41%	4134	415%	41%
Erie 3	00 29	29	29	29
General Electric	7.40			
Great Northern Pfd 100	00 137	137	13634	137
Louis. and Nash	. 150	149%	149%	1491/8
Miss Kan, and Texas 230		4234	421/4	421/4
Miss. Pacific		6934	6934	6934
National Lead	0111			
New York Central 170		1221/4	12134	12134
N. Y., Ont. and West				
North. Pacific 30	00 133%	134	134	134
Nor. and Western		10234	10236	102 7/8
Pennsylvania 360		136	135%	13534
Peoples Gas		10934	109%	10936
Railway Steel Springs		40	40	40
Reading	0 163%	16414	16336	1631/6
Rock Island		47	4616	461/2
Sloss Sheffield		75	75	75
Southern Pacific		126	1254	125%
"Soo"	138%		120-7	
Southern Railway		27	27	27
Union Pacific		185	1841/4	18414
		841/4	831/2	835%
U. S. Steel	00 30%	0474	0072	0078

MONTREAL STOCK **MARKET**

Morning Sales.
Asbestos, Com.—50@25,
Asbestos, Pfd.—15@91 3-4,
Cement, Com.—8@23 3-4,
Cement, Pfd.—56@81 1-2, 8@89,
Cement Bonds—1000@99,
Can. Car. Pfd.—56@99,
Crown Res.—100@315, 100@314, 100
7312, 600@311, 100@314, 500@307, 300
a05, 100@305, 100@308,
Bk. Lake, Pfd.—10@65 1-2,
Dom. Iron—50@67 1-2, 25@67 3-4, 25
4, 67 3-4.

Don. Iron.—50@67 1-2, 25@67 3-4, 25 007. 3-4. Dom. Iron. Pfd—10@106, 10@106. Dom. Coal, Com.—50@67 3-8; 50 @ 7 1-2, 25 @ 67 1-4. Dom. Tex.—10 @ 74. Detroit Un.—25@61 1-2, 65@61 1-2. Mont. Power—175@137 1-4, 150 @ 37 1-4.

MONTREAL STOCK EXCHANGE

Direct Private intosh and Co.	Wires to	J. C.	This impre
	Ask	Bid	the news of an old New Y
stos stos Pfd		25	to high prices

Aspestos Pid., 91%	9174	ä
Bell Telephone	144	å
'an. Pac. Rail	182	
an. Converters 454	45	
rown Reserve315	308	
Detroit United 62	6136	
Dom. Tex. Com., 741/6	74	
Dom. Tex. Pfd	102	
om. Coal 68	01/2	
Dom. Coal Pfd116		
Dom. I. and S 67%	675%	
Dom. I. and S. Pfd 106	10534	
Dom. I. and S. Bonds 94		
Dom. Coal Bonds 981/2	98	
Havana Pfd	991/2	
Hal. Elec. Tram		
Illinois Trac. Pfd 91	90	
Laurentide Pfd	135	
Lake Woods Pfd 127		ı
Lake Woods Com 1371/2	137	ł
Minn. St. Paul SS Marie, 139	13836	ı
Mexican 79	78	ł
Mexican	144	ł
Rio Com		ł
Mont. St. Rail 246%	1461/2	ı
Mont. H. and P	1371/4	ı
Mackay Com	891/2	
Mackay Pfd	75	
Nipissing 1034		

font. Telegraph 150	144
Rio Com 94	
Mont. St. Rail	1461
Rio Com 94 Mont. St. Rail	1371/
Jackay Com	891
Mackay Com	75
Nipissing	
N. S. S. and C. Com	834
Orthyla Com 1991/	136%
Ogilvie Com	1124
ognivie bolius	62
renman 03	
Penman Pfd 88	871/
New Quebec 42½ New Quebec Bonds 85	42
New Quebec Bonds 85	85
Rich. and Ont. Nav 87%	87
Rio Jan. Bonds	957
Sao Paulo Tram	
Shawinigan 991/2	99
Shawinigan	123
Twin City Rpd. Trst115	1133
Toledo Electric 12	
Tri City Pfd	93
Winnipeg Electric	1781
O and a second s	
Commerce	208
Commerce	144
Montreal	251
Molson's	208
Merchants	180
Nova Scotia	283
Quebec	200
Royal 93414	

DEALINGS OF A WEEK IN REVIEW

By direct private wires to J. C	
kintosh & Co.	. Mac
Bid.	Ask.
	34
Cobalt Lake 27½ Chambers-Ferland 33½	29 34
	34
Cobalt Central 8	
City Cobalt 29 Otisse 5	30
Otisse 5	6
Green Meenan 5	BESSEL SELECT
McKinley 93	96
Little Nipissing 21	23
Foster 15	17
Foster	8.80
La Rose 3.80	3.90
Nancy Helen 8	9
N. S. Cobalt 35	37
Peterson's Lake221/2	
Rochester 16	17
Conigas 5.50	5.80
Silver Queen 11	13
Silver Leaf 734	
Tretheway 1.35	1.381/4
Temiskaming 66%	1.38%
Temiskaming 66%	68
Breweries Pfd 96	98
Hillcrest 25	28
Hillcrest Pfd 83	85
Can. Light and Power 351/4	36
Mexican Tram 1.26	1.29
Morning Sales.	
La Rose 100@3.88: 975@3.8	5. 300

The Subscription List Will Open at the Office of the Guardian Trust Company, Ltd., Toronto, on Monday, April 25th, 1910, and Will Be Closed on or Before Monday, the 9th Day of May, 1910, at 3 p. m.

CAWTHRA MULOCK & CO.

AT PAR, \$100 PER SHARE

\$2,000,000 of the 7 p. c. Cumulative Preferred Stock, With a Bonus of 25 p. c. Common Stock of

(Incorporated under the Laws of the Province of Ontario). HEAD OFFICE - - TORONTO, CANADA

CAPITAL STOCK, Issued and Fully Paid Up. PREFERRED (7 per cent. Cumulative) -\$2,500,000 2,500,000

THE COMPANY HAS NO BONDS ISSUED OR AUTHORIZED

GUARDIAN TRUST COMPANY, LIMITED

The right is reserved to allot only such subscriptions and for such amounts as may be approved and to close the subscription book without notice Application will be made for the listing of the securities of the Company on the Toronty Stock Exchange.

Bankers of Company: Imperial Bank of Canada and Bank of Montreal. **BOARD OF DIRECTORS:**

D. C. CAMERON, Winnipeg, President.
President Rat Portage Lumber Company, Limited.

CAWTHRA MULOCK, Toronto, Vice-President.
Director Imperial Bank of Canada, Director Confederation Life/CHARLES WURTELE, Toronto,
Association.

CHARLES W. BAND, Toronto,
Vice-President National Iron Works, Limited.

JOHN I. A. HUNT, London,
President Goderich Elevator and Transist Company.
Vice-President Hunt Bros., Limited, Millers.
Vice-President National Iron Works, Limited.

JOHN CARRICK, Toronto,
Secretary The Maple Leaf Flour Mills Company, Limited.

Milling Company, Limited.

NEW COMPANY A GOING CONCERN.

Maple Leaf Milling Company, Limited, is a new company which has taken over the whole undertaking as a going concern of the Maple Leaf Flour Mills Company, Limited, including therein that of the Hedley Shaw Milling CompanyLimited. The company has mills at Kenora, Thorold, St. Catharines, Welland, and Port Colborne (the last named in course of construction) in the Province of Ontario and at Brandon in the Province of Manitoba... When the construction at present under way at Port Colborne is completed the company will have a total milling capacity of 12,800 barrels per day. The company has at present thirty-five elevators situated throughout the Western Wheat Belt, and fifteen additional ones are being added at the present time. A million bushel elevator is being constructed next to the new mill at Port Colborne... The company has also warehouses and offices at Toronto, Winnipeg, Kingston, Ottawa and Montreal.

MARKET FOR OUTPUT.

The rapid growth of the business of the two companies taken over has long made apparent the necessity of additional milling capacity. Further, the tremendous increase in the total output from the Western Wheat Belt makes it absolutely necessary to have more mills in Canada to handle it. Last year the output of the Western wheat belt amounted to about 125,000,000 bushels, and men who have made a close study of the development that the Western country is likely to see, estimate that by the end of the year 1920 Canada will be producing at the rate of fully 500,000,000 bushels annually. As in the past, a great portion of this large production will of necessity find its way into Canadian mills. Larger demands are bound to come as the population of the country increases, and the enquiry for the Canadian product, both from Great Britain and from the foreign markets of the world, will increase. The chain of mills that is now controlled by the new company will enable it to go ahead and secure its full share of the trade of every section of Canada, as well as to obtain even a very much larger proportion of the export business to Great Britain and to foreign markets than it has up to the present time.

The properties of the old companies have been constructed and developed under the direction of Mr. Hedley Shaw, late

-ANY BRANCH OF

THE IMPERIAL BANK OF CANADA. ROYAL BANK OF CANADA.

GUARDIAN TRUST COMPANY, Limited, Toronto CAWTHRA MULOCK & CO.,
MEMBERS TORONTO STOCK EXCHANGE

CAPE BRETON ELECTRIC CO., LTD.

Royal Bank Bldg., Toronto, Ont.

By direct private wires to J. C. Mac-

5 p. c. First Mortgage Bonds

J. C. MACKINTOSH & CO. Howard P. Robinson, Mgr.,

111 Prince Wm. St., St. John, N. B

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