

# Sterling Coal Company Ltd.,

6 p. c. BONDS

With 50 per cent. Stock Bonus.  
Price Par and Interest.  
Prospectus on request.

W. F. MAHON & CO.,  
Investment Bankers. St. John.

## Listed Stocks

Our Circular No. 459 gives valuable information regarding eighty-one listed on the New York Stock Exchange. The data includes the amount of stock outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1909. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

## Railroad Bonds

Our Circular No. 459 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the date of maturity, whether in coupon or registered form, interest rates and due dates, and high and low prices for 1909. We classify the different issues as follows: High grade investments, Conservative investments, and Semi-Speculative investments.

We execute commission orders upon the New York Stock Exchange. We allow interest on daily balances, subject to draft or on money placed with us pending its investment.

SPENCER TRASK & CO.,  
Investment Bankers.  
William and Pine Streets, New York  
Branch Office, Albany, N. Y., Chicago  
Ill., and Boston, Mass.

## WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country. Individual investors may have our advice at all times on matters affecting the purchase and sale of securities. Write at once for the latest Review.

J. S. BACHE & COMPANY,  
Bankers  
42 Broadway, New York  
(Members New York Stock Exchange)

## NOVA-SCOTIA-FIRE

INSURANCE COMPANY  
NON-TARIFF  
Attractive security for the least money  
E. L. JARVIS,  
Agent for New Brunswick  
Agents Wanted

## LONDON GUARANTEE & ACCIDENT COMPANY, LTD.

Asset and reserve, \$5,293,000.  
Lines of Insurance Carried:  
Employers' Liability, Accident and Sickness, Guarantee, Complete and Partial, Hospital and Quarantine Indemnity.  
CHAS. A. MACDONALD,  
Phone, Main 1536. Prov. Man.

## ELDER DEMPSTER LINE

S.S. Sokoto, 1969 tons will sail from St. John about the 3rd of Feb., for Nassau, Havana, and will take cargo for Mexican ports, Vancouver and Victoria to be followed by the S.S. Borneo, 2074 tons, sailing from St. John about the 3rd March. Special round trip tickets by these steamers touching at Nassau, Havana and ports in Mexico, \$85 and return. For freight or passage rates apply to J. H. SCAMMELL & CO.

## CANADIAN PACIFIC

IMPORTANT CHANGE IN SERVICE  
West of Montreal

Train No. 1 After December 31st will run between Winnipeg and Calgary only.  
Train No. 2 Will leave Vancouver December 31st, due Montreal January 4th. Thereafter this train will run between Calgary and Winnipeg until about March 1st.  
W. B. HOWARD, D. P. A. C. P. R.,  
St. John, N. B.

## N. B. Southern Railway

On and after SUNDAY, Oct. 3, 1909, trains will run daily, Sunday excepted, as follows:  
Lv. St. John East Ferry 7:30 a. m.  
Lv. West St. John 7:45 a. m.  
Arr. St. Stephen 12:30 p. m.  
Lv. St. Stephen 1:45 p. m.  
Lv. St. John 3:30 p. m.  
Arr. West St. John 4:30 p. m.  
H. H. McLEAN, President  
Atlantic Standard Time.

# MONTREAL STOCK MARKET

By direct private wires to J. C. Mackintosh & Co.

## Morning Sales.

Asbestos Pfd. 50@90 1-8.  
Canadian Pacific Railway 75@180.  
100@180 1-2, 25@180 1-4.  
Crown Reserve 25@397, 25@397.  
Detroit Railway 25@64, 100@64.  
Dominion Iron Com. 50@68, 25@68.  
Illinois Pfd. 25@91 3-4.  
Mexican Power 50@66, 50@66.  
Montreal Street Railway 100@221.  
Nova Scotia Steel 25@76 1-2, 50@77.  
77, 10@77 1-4, 50@77 1-4, 25@77.  
77, 25@77, 25@77 1-2, 100@77.  
Ogilvie Com. 50@139 1-4.  
Rich, and Ont. 25@93 3-8, 25@93 3-8.  
25@93 3-8, 25@93 3-8, 25@93 3-8.  
Rio Tramway 25@94 3-8.  
Toronto Railway 100@125 1-2, 25@125 1-2, 100@125 1-2, 50@125 1-2.  
Twin City 100@112.

## Afternoon Sales.

Asbestos Pfd. 25@90 1-8, 20@90 1-4.  
Crown Reserve 80@396.  
Detroit Railway 100@64.  
Dominion Iron Com. 50@67 3-8, 50@67 3-8, 100@67 3-8, 50@67 3-8.  
Dominion Iron Bonds 100@93.  
Montreal Power 25@132 3-4.  
Montreal Street Railway 125@221.  
224, 100@221 1-2, 110@221.  
Nova Scotia Steel Com. 25@77, 75@77, 25@77 3-4, 25@77 3-4.  
Ogilvie Com. 50@139 1-4, 50@139 1-4.  
Toronto Railway 25@125 1-2.

## MONTREAL STOCK EXCHANGE.

By direct private wires to J. C. Mackintosh & Co.

Asks.	Bids.
Asbestos Pfd.	29 27
Asbestos Pfd.	90 94
Bell Telephone	144
Can. Conveyers	17 17 1/2
Crown Reserve	390
Detroit United	64 64
Dom. Tel. Com.	71 71
Dom. Tel. Pfd.	104
Dom. Coal	88 86
Dom. I. and S.	67 67
Dom. I. and S. Pfd.	136 136
Dom. I. and S. Bonds	132
Dom. Coal Bonds	98 98
Havana Pfd.	99 94
Hal. Elec. Tram.	123 124
Illinois Trac. Pfd.	130 130
Laurentide Pfd.	130 130
Lake Woods Pfd.	126
Lake Woods Com.	142 141
Minn. St. Paul SS. Mar. 136 136	
Mexican	66 66
Mont. Telegraph	150 145
Rio Com.	94 94
Mont. St. Rail.	222 221 1/2
Mont. H. and P.	133
Mont. H. and P. Pfd.	133
Mackay Pfd.	77 77 1/2
Nipissing	100 100
N. S. S. and C. Com.	76 76
Ogilvie Com.	139 139
Ogilvie Pfd.	126
Ogilvie Bonds	112 112 1/2
Pennan	58 58 1/2
Que. Rail. Com.	66 66
Que. Rail. Pfd.	120
Rich, and Ont. Nav.	94 93
Rio Jan. Bonds	145
Soc. Paulo Tram.	148 147
Shawinigan	101 101 1/2
Tor. St. Rail.	125 125 1/2
Twin City Rpd. Trst.	113 113 1/2
Toledo Elec.	10 10

## Banks.

Commerce	198 1/2
Montreal	147
Montreal	259
Molson's	208
Merchants	177
N. S. Scotia	284
Quebec	123
Royal	236 1/2
Toronto	219
Township	140
Union of Canada	140

## MONTREAL COBALT AND CUR STOCKS.

By direct private wires to J. C. Mackintosh & Co.

Asks.	Bids.
Asbestos Pfd.	83 84
Can. Com. Pfd.	82 82
Can. Com. Pfd.	21 21
Cobalt Lake	18 18 1/2
Chambers-Ferland	35 37
Cobalt Central	17 20
Can. Car. Pfd.	98 97 1/2
Kerr Lake	8 9 1/2
La Rose	4 4 1/2
Nancy Helen	12 13 1/2
N. S. Scotia	38 40
Peterson's Lake	23 24 1/2
Silver Leaf	11 11 1/2
Threthway	1 1 1/2
Newkaming	6 6 1/2
New Quebec	31 32
New Que. Bonds	82 82 1/2
U. P. Cobalt	6 8

## Morning Sales.

Car Pfd. 55@98; 200@98.  
Cemen 100@21 1-2; 100@21 1-4; 16 20 1-2.  
New Quebec 38@31 3-4; 6@31 1-2.  
Cement 65@21.

## CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh & Co.

## Range Of Prices.

By direct private wires to J. C. Mackintosh & Co.

Wheat. High. Low. Close.

May 110 110 1/2 110 1/2

Sept. 109 109 1/2 109 1/2

July 108 108 1/2 108 1/2

Sept. 107 107 1/2 107 1/2

July 106 106 1/2 106 1/2

Sept. 105 105 1/2 105 1/2

July 104 104 1/2 104 1/2

Sept. 103 103 1/2 103 1/2

July 102 102 1/2 102 1/2

Sept. 101 101 1/2 101 1/2

July 100 100 1/2 100 1/2

Sept. 99 99 1/2 99 1/2

July 98 98 1/2 98 1/2

Sept. 97 97 1/2 97 1/2

July 96 96 1/2 96 1/2

Sept. 95 95 1/2 95 1/2

July 94 94 1/2 94 1/2

Sept. 93 93 1/2 93 1/2

July 92 92 1/2 92 1/2

Sept. 91 91 1/2 91 1/2

July 90 90 1/2 90 1/2

Sept. 89 89 1/2 89 1/2

July 88 88 1/2 88 1/2

Sept. 87 87 1/2 87 1/2

July 86 86 1/2 86 1/2

Sept. 85 85 1/2 85 1/2

# NEW YORK STOCK MARKET; YESTERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co. Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Shares.	Plous.	High.	Low.	Close.
Amalgamated Copper	82	83 1/2	81 1/2	82
American Beet Sugar	36 1/2	37 1/2	37 1/2	37 1/2
American Cotton Oil	63 1/2	65	64 1/2	64 1/2
American Locomotive	52 1/2	53	52 1/2	52 1/2
American Smelting and Refining	92 1/2	92 1/2	91 1/2	92 1/2
Ananoda Copper	122	122	121 1/2	122
América Steel Foundries	60 1/2	62	61 1/2	61 1/2
Aetehson	116 1/2	117	116 1/2	116 1/2
Baltimore and Ohio	116	116 1/2	116 1/2	116 1/2
B. R. T. Co.	73	73 1/2	72 1/2	73 1/2
Canadian Pacific Railway	173 1/2	181	180	180
Chelsea and Ohio	85	85 1/2	85	85 1/2
Chicago and Great Western	31 1/2	31 1/2	31 1/2	31 1/2
Chicago and North Western	148 1/2	148 1/2	148 1/2	148 1/2
Chicago and North Western	158 1/2	157 1/2	157 1/2	157 1/2
Col. Fuel and Iron	39 1/2	39 1/2	39 1/2	39 1/2
Con. Gas	145 1/2	147 1/2	145 1/2	146 1/2
Delaware and Hudson	175	175	175	175
Dexter and Grand	43	43 1/2	42 1/2	43 1/2
Erie	29 1/2	29 1/2	29 1/2	29 1/2
General Electric	153 1/2	153	153	153
Great Northern Pfd.	136 1/2	136 1/2	135 1/2	136
Great Northern Pfd.	74	73	73	73
Illinois Central	144 1/2	144	145	145
Louisville and Nashville	145 1/2	147 1/2	146 1/2	147
Miss. Kansas and Texas	43	43 1/2	42 1/2	43 1/2
Miss. Pacific	69 1/2	70	69 1/2	70
National Lead	84 1/2	84 1/2	84 1/2	84 1/2
New York Central	119 1/2	119 1/2	119 1/2	119 1/2
New York Ontario and Western	45 1/2	45	45 1/2	45 1/2
Northern Pacific	137 1/2	137 1/2	135 1/2	135 1/2
Northern and Western	133 1/2	133 1/2	133 1/2	133 1/2
Pennsylvania	133 1/2	133 1/2	133 1/2	133 1/2
People's Gas	110	110 1/2	109 1/2	109 1/2
Pressed Steel Car	43 1/2	43 1/2	43 1/2	43 1/2
Railway Steel Sp.	43 1/2	43 1/2	43 1/2	43 1/2
Reading	158 1/2	158 1/2	158 1/2	158 1/2
Republic Iron and Steel	37 1/2	37 1/2	37 1/2	37 1/2
Rock Island	41 1/2	42 1/2	42 1/2	42 1/2
Southern Pacific	128 1/2	129 1/2	127 1/2	127 1/2
Union Pacific	187 1/2	187 1/2	186 1/2	186 1/2
United States Rubber	44	43 1/2	43 1/2	43 1/2
United States Steel	84 1/2	84 1/2	82 1/2	82 1/2
United States Steel Pfd.	123 1/2	123 1/2	123 1/2	123 1/2
Wabash	21 1/2	21 1/2	21 1/2	21 1/2

11 a. m.—209,000.  
1 p. m.—345,800.  
Total Sales, 3 p. m.—518,190.

## AMERICAN PRODUCE MARKET

New York, N. Y., Jan. 31.—Flour—Dull and without quotable changes. Receipts 27,699; shipments 12,007.

Wheat—Spot—Easy, No. 2 red, 1.30, bid elevator domestic and nominal for No. 1, 1.25; No. 1 Northern Duluth and session. In spite of the lethargy of the demand, prices suffered little, the late selling coming after considerable gains had occurred.

The professional element made one or two efforts to bring about a movement of prices, but the lack of success drove them, also, out of the market and prices were allowed to drift.

The professional tactics were seen in the professions of apprehension that the American Tobacco Company case decision would be handed down by the Supreme Court.

There is a widespread opinion in the financial world that no effective stock market revival is to be looked for until this important case is finally disposed of. Minor swings in the price movement are expected in the meantime, but it is believed the main current of the market will not set in again until the court of last resort has defined what may be regarded as permissible restraint of trade within the meaning of the Sherman Anti-Trust Law.

A sharp fall in the rate of sterling exchange in Paris gave notice of the movement of recall of credits to take up the work of repair in the French capital and renewed discussion of the extent to which that movement might go. A movement of gold from New York to Paris during February is regarded as not improbable. Not much effect on the New York money market is feared, the inflow of funds from domestic sources promising growing ease in money.

Preparations for the February payments made no impression on the day's money market.

There was some languid discussion of the dividend action likely to be taken at the Pennsylvania meeting tomorrow, the weight of opinion being against an increase in the price of copper metal in London helped by that of copper industrial, the advance in Reading was unexplained by any news, but was of wage advances one or two of the eastern railroads are regarded as significant of the course of events.

The professional limitations of the market was indicated by the sudden reversal of the day's previous laborious upward movement in the last half hour, when United States Steel and United Pacific fell abruptly, two points below the closing price of Saturday.

Bonds were steady. Total sales, par value, \$2,861,000.

United States bonds were unchanged on call.

## CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, Jan. 31.—The character of today's cotton market, which was narrow, dull, and devoid of news, served to further strengthen the impression which has grown in speculative quarters that the trading on the present crop, except in so far as it involves the spot holder and the spinner is practically at an end. Prices moved in rather lethargic fashion within a twenty point range at open, six down, and thereafter showing gradual improvement until the final prices ranged from 8 to 10 above Saturday.

The new crops conformed to the movements of the old months. Attention will now be turned to conditions surrounding the planting of the new crop but is much too early to dogmatize in this regard. The outlook from this distance favors a record breaking acreage after which everything will depend upon weather conditions.

## JUDSON & CO.

By direct private wires to J. C. Mackintosh & Co.

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## THE COTTON MARKET.

New York, N. Y., Jan. 31.—Cotton—Spot closed quiet, 5 points higher; middling upland, 14.60; middling gulf, 14.85. Sales, 7,755 bales.

Galveston—Quiet, 14.60.  
New Orleans—Quiet, 14.75.  
Savannah—Nominal, 14.50.  
Charleston—Nominal, 14.50.  
Memphis—Steady, 15.00.  
Consolidated—Not receipts for three days, 25.86; exports to Great Britain, 18.77; to France, 8.75; to continent, 17.87; to Japan, 2.126. Stock, 761,693.

## WINNIPEG WHEAT MARKET.

St. John, N. B., Jan. 31.—The Ogilvie Flour Mills Co., Ltd., supply the following quotations of the Winnipeg wheat market:

Jan.—103 1/2.  
May—106 1/2.  
July—107 1/2.

## GRAINS RULED LOWER.

Chicago, Ill., Jan. 31.—Grains ruled lower at the close of the day after a session marked by fluctuations within comparatively narrow limits. Provisions advanced steadily through the day on a strong demand.

Enormous arrivals at the grain centers bore heavily on the market here today and caused an initial decline in wheat quotations.

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