

## FRENCH PUTTING PROFITS INTO ENGLISH NOTES

Custom Blamed Now for Decline in Value of Franc

## INTERNATIONAL BONDS ARE BOUGHT

British and Continental Matters in Letter From London

LONDON, July 22.—A very well-known banker gives me his opinion that the decline in the franc is now largely due to the small French trader, who is anxious to convert as much of his assets as possible into a currency other than his own. This banker recently put an inquiry to the leading merchant bankers in the city, asking what proportion of French industry and commerce was, in their view, already on a gold basis. The replies varied, but the average view was that 80 per cent. of the assets of French industry were represented by dollar, sterling, or florin credits, or securities. The small man is now following his more powerful brother, and goes round to his bank twice or even oftener a week, to buy with his profits either Bank of England notes or international bonds.

## HERIOT AND HIS GARDENER

M. Herriot, former French Premier, is not only Mayor of Lyons, but an enthusiastic horticulturist. His love of flowers and lack of English brought him an amusing recollection when he was in London two years ago negotiating with Ramsay MacDonald. He took an hour off from official duties to motor down to Hampton Court, where he wandered among the beautiful flower beds in a part of the old palace grounds where normally visitors are strictly prohibited. A gardener who saw him in the offering shouted to him to "Keep off the grass," being perfectly oblivious as to the Premier's name and personality. As M. Herriot paid no attention, not understanding the warning, the gardener persistently walked over to the Premier, and asked him, without ceremony, where his eyes and his ears were. The Premier, with a good deal of indignation, asked the gardener's apologies were kindly received.

## A TWICE-TOLD TALE

The latest volume from the German foreign ministry's archives merely confirms earlier documentary evidence as to the real authors of the Great War. The Count Metternich, German ambassador in London, and Bethmann-Hollweg as chancellor in Berlin, both favored Sir Henry Campbell-Bannerman's efforts for a good understanding, these shadow ministers were arrogantly ignored by Germany's real rulers, the Kaiser and his Junker clique. The Kaiser called Metternich "an old woman," and scribbled on his pacific despatches marginal notes such as "rubbish" and "boon," just as he glowered up the diplomatic correspondence with Vienna over the fateful Serbian ultimatum. In 1911 Count Metternich was told by Mrs. Aquilini that friendly relations depended on the German naval program. But the Kaiser ignored his ambassador in favor of his swash-buckling naval attaché in London, who was all for "giving England a lesson."

## WEAKENING INDUSTRIALS

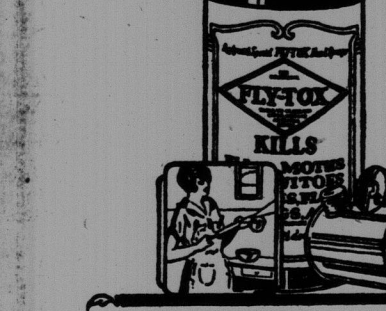
A good many people are, rather puzzled over recent marked symptoms of a definite weakening in British industry.

## FRECKLES

Get Rid of These Ugly Spots Safely and Surely and Have a Beautiful Complexion With

## OTHINE

(DOUBLE STRENGTH) MONEY BACK IF IT FAILS TO REMOVE FRECKLES AND SPOTS FROM THE FACE



WHEREVER THERE ARE FLIES USE FLY-TOX

FLY-TOX is famous throughout the world. Fly-Tox is a crystal clear liquid. Stainless. Has a clean fragrance. Harmless to humans and animals. But sure death to disease-carrying insects when touched by Fly-Tox mistlike spray.

FLY-TOX stands for cleanliness, comfort and health

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## HOW ROYALTY WRITES



A gorgeous volume of Ackerman's "History of Westminster Abbey," presented to the dean of the abbey by the British royal family, is pictured above. On the fly leaf the King, Queen, and their children inscribed their signatures, shown at the right. The signers were George, rex imperator; Mary, regina; Prince Edward, Prince Albert, Princess Elizabeth, Princess Mary, Viscount Lascelles, and Prince Henry.

trial shares, and perhaps naturally the tendency is to attribute it to the coal strike. But a leading banker, who fully confirms the weakening movement, tells me it is not solely or mainly due to the coal strike, at all events, not directly so. It is due to the action of some of the big joint stock banks in unloading their industrial holdings very largely. This policy does not indicate anything in the nature of a crisis, but is purely a precautionary measure. The big banks consider their holdings were, in view of the rather uncertain industrial outlook, somewhat too heavy, and they are adjusting things accordingly. So that the weakening in industrial shares is at present not accountable to any other circumstances than large selling operations.

## TESTING THE TANKS

Army men are keenly interested in the autumn manoeuvres at Quetta, where an elaborate test will be made, as nearly as possible under active service conditions, of the latest tanks in modern warfare. The scheme is that a defending force, strongly entrenched and supported by battery fire, is attacked by another force, only two to one in numerical preponderance, but equipped with a powerful tank section. The old military theory used to be that, for any hope of success under normal conditions, the attacking force must be three-to-one as a minimum. Apparently some staff officers think this can, with the proper use of modern tanks, be reduced by a third. Soldiers who fought on the Western front, and remember Neuve Chapelle, Loos, Commercy, and especially Delville Wood, will hesitate to agree. Time and again it was demonstrated, with tragic reality, that one battalion could hold up two divisions. The Quetta trial may demonstrate the tank theory correct—theoretically and without live shell or ball cartridge—but most experienced soldiers will be doubters.

## FLYING FIGURES

The spectacular work of the R. A. F. is being followed by the general public, but there are also match riffs, competitions at Biele, and these present curious features to the layman. The marksmen fire prone on their backs, with their rifles resting from the arm to their crossed thighs, and their left wrists steadied by a strap held in their teeth, with the loop at the other end round their slightly-raised necks. The match rifles are fitted with telescopic sights, wind-gauges, spirit-levels, and other scientific gadgets, and these experts are two M. P.'s in the present House of Commons. The military and naval authorities avail themselves of these rifle experts to test different ammunition and stream-line bullets. Lord Jellicoe's interest in rifle shooting is never ceasing to assert that the best training for big gun-laying is practice with the rifle.

## ENGLISH FRUIT CANNERS

Probably it is because my notions are all wrong, but my patriotic enthusiasm absolutely refuses to work itself up about the latest home industry, which is that of fruit canning. It seems to me that we cannot grow more fruit than suffices, at pretty stiff prices often enough, to supply the community's needs in fresh fruit, and that we should leave the canning industry to

those specious overseas Dominions where, with abundant harvests and a sparse population, they "eat what they can and can what they can't." Yet the English canneries are said to be developing considerable business, and to be competing with the Dominion ones for awards of merit. They will be represented at the Holland Park imperial fruit show, and the canned fruits on view will include apples, pears, plums, peaches, and berries.

## THE SMOKE TROUBLE

Active preparations are already being made for the holding of a coal smoke abatement exhibition at Birmingham in September. It will be generally admitted by those acquainted with the Black Country that the locale is eminently well chosen, but unless, as everybody hopes, the miners are by that time cheerily back at work again, the season may be somewhat inopportune. For some weeks now the air has been so thick with the real blessing of an atmosphere infinitely clearer and more invigorating than the usual smoke-laden air. The Government has just passed a bill to assist in checking smoke pollution in this country, but unfortunately Neville Chamberlain did not feel himself enough of a Mussolini to include provisions regarding the domestic phase of the evil. There is no question at all that considerable though the industrial contribution to our smoggy atmosphere may be, owing largely to the natural laxity of local authorities in enforcing existing regulations, it is the domestic hearth that is the chief offender. In London, the conversion to gas fires

and cookers goes on fairly rapidly; but still, every morning, some millions of suburban chimneys reek into the air, and Londoners know it affectionately as the slow-stepping drum-beater in many a historic street.

## SHAW AND THE TOURISTS

Bernard Shaw's residence in Adelphi Terrace, near the Savoy Club, is now included in those London sights shown by guides to American tourists. This is not due to original sin on the guide's part, but to the persistent demands of the tourists. Mr. Shaw's flat is well gated, chiefly against newspaper interviewers, but the hero-worshipping Yankees stand on the pavement outside, gazing up at the superman's front windows. Mr. Shaw will have the time of his life, if some enterprising guide follows the memorable example of one at Oxford in Dr. Jowett's time. This worthy used to show the Master of Balliol's study window, and, adroitly hurling a pebble, would exclaim: "And there, ladies and gentlemen, is the famous Dr. Jowett himself!" What would Mr. Shaw do in that emergency? A young newspaper man, felled in all attempts to get inside, button-holed him outside not long ago, and began to put questions. "G. B. S.," merely knocked his hat off.

Nobody seems to remember that Old Joe, the veteran Life Guard charger whose fate King George has humanely commiserated, has had his academy portrait exhibited. It was two or three years ago, and the painting was by Mr. Munning. Old Joe is a pure white

horse, with what might be called the "circus build," and Londoners knew him affectionately as the slow-stepping drum-beater in many a historic street.

## EX-PAPAL DELEGATE STARTS FOR ROME

OTTAWA, Aug. 4.—His Excellency the Most Rev. Pietro Di Maria, former papal delegate for Canada and Newfoundland, left Ottawa last night, to return to Rome before taking his new duties as papal nuncio at Bern, Switzerland.

Mrs. Pietro Di Maria will sail from New York on Aug. 7 on the Dolores, of the Italian Line, and will land at Naples.

Many of the sardines on the market are really young herrings.

## ARCHAEOPTERYX, THE OLDEST BIRD KNOWN TO SCIENCE, HAD TEETH IN BOTH JAWS AND CLAWS ON ITS WINGS

The archaopteryx, the oldest bird known to science, had teeth in both jaws and claws on its wings.

## FACIAL ERUPTIONS

Annoy you and repulse others. Banish those unsightly blotches, blackheads etc. Keep your skin clear and healthy by daily using

## Resinol

Many of the sardines on the market are really young herrings.

## Keeping Your Schoolgirl Complexion

By FRANCES

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## Avoid Risking Your Complexion

To an unproved soap

Use only a true complexion soap, and then, this way

MODERN beauty culture starts its work at the wash basin. Leading skin specialists urge the use of a certain type of soap to cleanse the pores and free the skin of blemishes. The marksmen fire prone on their backs, with their rifles resting from the arm to their crossed thighs, and their left wrists steadied by a strap held in their teeth, with the loop at the other end round their slightly-raised necks. The match rifles are fitted with telescopic sights, wind-gauges, spirit-levels, and other scientific gadgets, and these experts are two M. P.'s in the present House of Commons. The military and naval authorities avail themselves of these rifle experts to test different ammunition and stream-line bullets. Lord Jellicoe's interest in rifle shooting is never ceasing to assert that the best training for big gun-laying is practice with the rifle.

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