

# ROYAL CANADIAN ACADEMY OF ARTS.

Balance Sheet, 1885.

## RECEIPTS.

Cash from 1884 .....	\$1,554 12
Subscriptions—	
From Members.....	\$175 00
From Honorary Members.....	235 00
	410 00
Grant from Dominion Government .....	2,000 00

\$3,964 12

## EXPENDITURE.

Administration—	
Secretary's Salary .....	\$400 00
Mileage.....	28 00
Printing, Postage, Stationery, etc., etc.....	87 93
	\$515 93
Loss on Exhibition, 1885 .....	252 46

## Expended for Advanced Art Study—

Toronto.....	\$100 00
Montreal .....	100 00
Ottawa .....	100 00
	300 00
Balance .....	2,895 73

\$3,964 12

H. LANGLEY, Auditor.