

**CITY OF Kingston**  
**4% Debtures**  
 Due July 1st, 1910 to 1929,  
 at an attractive rate.  
**Enquiries Invited**  
**Wood, Gundy & Co.**  
 TORONTO.

**CATTLE MARKETS**

Cables Easy—United States Markets Quiet and Generally Lower.

**NEW YORK, Oct. 14.**—Receipts 202,700. No trading; feeling weak. Cattle—market quiet. Veals, 19 to 20; calves, 18. Sheep—market steady. Lambs 15c to 20c lower; sheep, 5 to 10c; culls, 10c; lambs at 7c; culls, 5c. Hogs—Receipts 1,400; no sales. Feeding steady, 5 to 5.50.

**East Buffalo Live Stock.**  
**EAST BUFFALO, Oct. 14.**—Cattle—Receipts 300 head; steady; prime steers, \$6.75 to \$7.00; heavy, \$6.50 to \$6.75; cows, \$5.50 to \$6.00; calves, \$5.00 to \$5.50; hogs, \$5.00 to \$5.50; sheep, \$4.50 to \$5.00; lambs, \$5 to \$7.00; Canada lambs, \$7 to \$7.50.

**Chicago Live Stock.**  
**CHICAGO, Ill., Oct. 14.**—Cattle—Receipts 9,000; market slow and dull; steers, \$5.50 to \$6.00; cows, \$5.50 to \$6.00; heifers, \$5.50 to \$6.00; calves, \$5.50 to \$6.00; hogs, \$5.50 to \$6.00; sheep, \$5.50 to \$6.00; lambs, \$5.50 to \$6.00.

**British Cattle Markets.**  
**LONDON, Oct. 14.**—London cables for cattle are easy, at 12c to 13c per lb. for Canadian steers, dressed weight; refrigerator beef quoted at 11c to 11.5c per lb.

**Crop Review.**  
**WASHINGTON, Oct. 14.**—In its review of foreign crop conditions The Crop Reporter, issued by the U. S. Bureau of Statistics of the department of agriculture, to-day states that the results of this year's harvest came well up to expectations in Canada. In Europe the situation is somewhat mixed. Russia, Hungary and the Balkan states experienced considerable disappointment in the actual yields, while in France, Germany and Italy the harvest was generally moderate. In Germany the harvest was much surpassed the hopes entertained a month ago.

**Liverpool Grain and Produce.**  
**LIVERPOOL, Oct. 14.**—Closing—Wheat—Spot quiet; No. 2 red western winter, nominally, 15 1/2; futures steady. Dec. 15 1/2; March, 15 3/4; May, 16 3/4. Corn—Spot quiet; new American mixed via Galveston, 10 1/2; futures, 10 1/2. Hams—Short cut firm, 68c; Bacon—Long clear middlings light, quiet, 45c; heavy, 46c; short clear backs, firm, 66c; clear bellies, firm, 68c; Shoulders—Square, firm, 61c; Lard—Quiet, firm, 25c; Tallow—Prime city steady, 20c; Lined oil—Strong, 28c 3/4.

**New York Dairy Market.**  
**NEW YORK, Oct. 14.**—Butter steady; receipts 320; creamery, third to first, 23c. Cheese—Firm; unchanged; receipts 550; extra large, 50c to 51c; firsts, 25c to 26c; seconds, 23 1/2 to 24 1/2.

**New York Sugar Market.**  
 Sugar—Raw firm. Fair refining, 37 1/2 to 38; centrifugal, 34 1/2 to 35 1/2; refined, steady. Asses sugar, 32 1/2 to 33 1/2; refined, 37 1/2.

**Friends Association Prize Essay.**  
 The date fixed for the closing of the Friends Association Prize Essay Contest has been extended to October 31. The subject is "Why is the cultivation of Peace Principles the best policy for Canada, and that of Militarism the worst?" Essays to be forwarded to secretary Friends Association, Zion Church, 33 College street.

**Angry Boy Deliberately Shoots Girl Cousin.**  
**PITTSBURG, Oct. 14.**—Angered because he had been reprimanded, and believing his cousin, Margaret Lang, aged 18, had complained to his mother, little George Arzuffian, aged 7, shot and instantly killed the young woman to-day.

**No Change in G.T.R. Policy.**  
**MONTREAL, Oct. 14.**—G. T. P. President-elect Hays said to-day there would be no deviation from present policy. Mr. Hays intimated that he would probably act as general manager. "For," he said, "the president is practically the general manager of the road, the difference being only titular."

**Sentenced on Three Charges.**  
**CEGLIBRO, Oct. 14.**—Clarence Peters, who escaped from the Castleton lock-up, was tried before Judge Benson, and sentenced to six months for theft, one month for escaping from the lock-up and three months for setting fire to the jail.

**Would Preserve Rebellion Landmarks.**  
**WINNIPEG, Oct. 14.**—Honore Jaxson, secretary to Riel during the rebellion of 1885, is leaving for Ottawa to enlist government sympathy and aid to preserve historic trails and landmarks of pioneer and troubled times.

**NARROW FLUCTUATIONS PRIOR TO NEW MOVEMENT.**

Public absorption of local securities is not large, but the selling from this source is equally light, if not even smaller, and there is therefore no difficulty in maintaining present prices. To-day's advance in the Bank of England rate is regarded as merely a movement to restrain gold exports from London, and not indicative of any strenuousness in the money markets. London is taking a better interest in some of the stocks listed here, and this is giving a much firmer undertone to these securities. The outstanding speculative account in this market is quite small, and this is an insurance against weakness. Narrow fluctuations appear promising prior to any new forward movement in quotations.

World Office  
 Thursday Evening, Oct. 14.  
 HERBERT H. BALL.

**Smart Rally on Wall Street During the Late Trading**

**Short Interest at New York Assists a Rising Market—Improvement Occurs on Toronto Exchange.**

World Office  
 Thursday Evening, Oct. 14.  
 A scarcity of stock having developed on the present reaction, buying orders in to-day's local market found it difficult to get fulfillment of orders except by advancing prices. Greater activity prevailed the market than for some days previous. This was due primarily to the covering of short traders, and to the incoming buying power at the advancing prices. The only really weak issue in the market was Sao Paulo, which sold down to 144-1/2 on liquidation, which was understood in financial circles to be the result of the firm of Wyatt & Co.

With the improvement on Wall-street during the afternoon, bullish sentiment was strengthened in this market, and many orders were unexecuted because of the limitation put on prices. The situation of the market at the close was considered to be in the interests of holders. Very few stocks are being offered and much of the recent irregularity has been traced to the clearing up of the accounts of the defaulting firm on the exchange.

The money considerations are not at present entering into market prices. Sufficient funds are available for all stocks that are held on margin in Toronto at the present time and loans on all good securities are still available with most of the financial institutions.

**Wall Street Pointers.**

Bank of England rate advanced to 4 per cent.  
 The Sun says that Edwin Hawley and the Rock Island party are now in control of Mo, Kan. and Texas.

Report of Western Union shows 5.62 per cent. available for dividend.  
 Marked improvement in coal trade prospects.

Ills. Cen. report shows surplus available for dividends 7.48 per cent. on stock.  
 Southern Ry. earnings equal to 5.98 on preferred.

Pacific Coast preferred, 1.14 per cent. on second preferred, and 1.14 per cent. on common, raising each from a 4 per cent. to a 5 per cent. basis.

Strong feeling in favor of a 4 per cent. dividend for Steel common among investors who are likely to declare that rate Tuesday week.  
 Finley Barrett & Co. wired J. P. Bickell: Stocks continue strong to-day, the advance of yesterday being improved on today's order to-day. The general market became very dull in the early afternoon. We do not believe that the advance will be very rapid, but the volume of trading on the list has turned and that a creeping movement upward is in progress. Should there be any sharp reaction we would favor purchase of stocks and largely increased earnings; the same may be said truthfully of most of the industrial. Steel advanced slowly until the last hour, when it bounded upward 2 points, closing at the highest for the day, a gain of about 4 points over last night's close. Closing was strong, with indications of increasing strength and activity to-morrow.

R. B. Lyman & Co. wired R. B. Holden: There has been a quiet accumulation of leading stocks during the recent decline, and the market is now on its way to much higher prices. We would buy any of the standard railroad stocks at the market. The good industrial trials will be very prominent in the next improvement, and they should be held for much better prices.

**British Consols.**  
 Consols, money ..... 8 1/2  
 Consols, account ..... 8 1/2-11 1/2

**Local Bank Clearings.**  
 This week ..... \$2,291,615  
 Past week ..... 2,281,219  
 Two years ago ..... 2,406,282

**Money Markets.**  
 Bank of England discount rate, 4 per cent. London call rate, 1 1/2 to 2 per cent. Short bills, 3 1/2 to 4 per cent. Three months' bills, 3 1/2 to 4 per cent. New York call money, highest 5 per cent. Lowest 4 1/2 per cent. In London, 4 1/2 to 5 per cent.

**Foreign Exchange.**  
 Glazebrook & Cronyn, James Building (Tel. Main 7517), to-day report exchange rates as follows:  
 —Between Banks—  
 N. Y. funds, 1 1/2 to 1 1/4  
 Montreal fds., par.  
 Ster., 60 days, 9 1/2 to 10 1/2  
 Cable trans., 9 1/2 to 10 1/2  
 —Rates in New York Actual, Posted.  
 Sterling, 60 days sight ..... 48 1/2  
 Sterling, demand ..... 48 1/2

**Toronto Stocks.**  
 Oct. 12, 1929  
 B. C. Packers, A. .... 110  
 Bell Telephone, 110  
 do, preferred ..... 110  
 Burt F. N., common ..... 90  
 do, preferred ..... 110  
 Can. Gen. Elec. .... 120  
 C. N. Frail, do, preferred ..... 110  
 C. N. W. Land, do, preferred ..... 110  
 Canada Life, 185 1/2  
 C. P. R. .... 110  
 Canada Life, 185 1/2  
 City Dairy Co., 28

**Imperial Bank OF CANADA**

HEAD OFFICE—TORONTO  
 Capital Authorized \$10,000,000  
 Capital Paid-up 5,000,000  
 Reserve Fund 5,000,000

Credits, Money Orders and Letters of Credit issued, Available in any part of the world.  
 SPECIAL ATTENTION GIVEN TO COLLECTIONS.

**SAVINGS DEPARTMENT**

Interest allowed on deposits at all rates of the Bank throughout the Dominion of Canada.

do. Preferred	90	90
Consumers' Gas	20 1/2	20 1/2
Dominion Power	110	110
Dominion Telephone	110	110
Dom. Steel com.	50 1/2	50 1/2
do preferred	110	110
Duluth Superior	60 1/2	60 1/2
Duluth common	50	50
do preferred	110	110
International Coal	85	85
Lake of the Woods	110	110
do preferred	110	110
Laurentide com.	110	110
do preferred	110	110
M. S. P. & S. M.	110	110
Montreal Tramway	110	110
Mex. P. & L. Co.	110	110
do preferred	110	110
Ontario Steel	110	110
do preferred	110	110
Porto Rico	110	110
do preferred	110	110
R. O. N. Y.	110	110
Rogers common	110	110
do preferred	110	110
Sao Paulo Tram	145 1/2	145 1/2
S. Wheat com.	110	110
do preferred	110	110
St. L. & C. N. Y.	110	110
Toronto Railway	110	110
Tri-City pref.	110	110
Winnipeg Ry.	110	110
—Mines—		
Crown Reserve	6.50	6.50
Nipissing Mines	11.50	11.50
Trethewey	11.50	11.50
North Star	11.50	11.50
—Banks—		
Commerce	20	20
Hamilton	20	20
Imperial	20	20
Metropolitan	20	20
Molsons	20	20
Other securities, increased	1,188,000	
Public deposits, decreased	1,424,000	
Other securities, increased	4,000	
Government securities, increased	4,000	
The proportion of the bank's reserve to deposits, 100 per cent., last week it was 62.31 per cent.		

**BURT STOCKS AT A PREMIUM.**

Burt stock was dealt in for the first time on the Toronto Stock Exchange yesterday. The preference shares sold at 21 1/2 and 24 was bid for the common shares. At these prices the original buyers of the shares have a premium of over 4 per cent. on their holdings.

**Bank of England Statement.**

LONDON, Oct. 14.—The statement of the Bank of England shows the following changes:  
 Total assets, increased, 588,000  
 Circulation, decreased, 413,000  
 Bullion, decreased, 1,098,408  
 Other securities, increased, 41,000  
 Other deposits, increased, 1,188,000  
 Public deposits, decreased, 1,424,000  
 Government securities, increased, 4,000

The proportion of the bank's reserve to deposits, 100 per cent., last week it was 62.31 per cent.

**On Wall Street.**

Agricultural Loan, Trust, & Canada Land ..... 110  
 Canada Land ..... 110  
 Canadian Pacific ..... 110  
 Colonial Invest. .... 110  
 Hamilton Prov. .... 110  
 Huron & Erie ..... 110  
 Imperial Loan ..... 110  
 Landed Bankers ..... 110  
 National Trust ..... 110  
 Ontario Loan ..... 110  
 Real Estate ..... 110  
 Toronto Savings ..... 110

Commercial Cable ..... 90  
 Dominion Dev. .... 95 1/2  
 Electric Dev. .... 110  
 Keewatin ..... 110  
 Mexican Electric ..... 85 1/2  
 Niagara ..... 110  
 Ontario Power ..... 110  
 Port of Montreal ..... 110  
 Toronto Savings ..... 110

La Rose ..... 110  
 Mackay ..... 110  
 Montreal Stocks:  
 C. P. R. .... 110  
 Duluth Superior ..... 60 1/2  
 Duluth common ..... 50  
 Montreal Steel ..... 110  
 Ontario Steel ..... 110  
 Port of Montreal ..... 110  
 Toronto Savings ..... 110

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**TORONTO STOCK EXCHANGE**

Desirable solid brick store and dwelling on Queen Street; cheap; easy terms of payment; small cash payment; and the balance in monthly instalments. For full particulars apply to  
 A. M. CAMPBELL  
 12 Richmond Street East,  
 Telephone Main 2351.

**W. E. ELMORE & CO.**

Brokers and Promoters  
 TORONTO AND MONTREAL  
 614-20 Traders Bank—125-6 Corstine Bldg's  
 Phone Main 5132

Duluth ..... 14 1/2  
 do, prof. .... 14 1/2  
 Erie ..... 48 1/2  
 do, prof. .... 48 1/2  
 do, 2nds ..... 14 1/2  
 Gen. Elec. .... 100  
 Gt. Nor. pr. .... 100  
 Int. Pump ..... 100  
 Iowa Cent. .... 25  
 Kansas City ..... 44 1/2  
 Mo. Pacific ..... 100  
 Lehigh Val. .... 86 1/2  
 Mackay ..... 110  
 Natl. Lead ..... 75  
 Mex. Cent. .... 22 1/2  
 M. K. & T. .... 87 1/2  
 Mo. Pacific ..... 100  
 M. S. P. & L. .... 140  
 Natl. Lead ..... 75  
 Nor. Pac. .... 87 1/2  
 North West ..... 138 1/2  
 N. Y. C. .... 138 1/2  
 Ont. & West. .... 47 1/2  
 Pacific Mail ..... 146 1/2  
 Penn. .... 146 1/2  
 Press Steel ..... 46 1/2  
 Reading ..... 102 1/2  
 Rep. Steel ..... 102 1/2  
 S. S. Steel ..... 102 1/2  
 South Ry. .... 28 1/2  
 do, prof. .... 28 1/2  
 Sugar ..... 138 1/2  
 Tenn. Coal & Iron ..... 138 1/2  
 Texas ..... 35 1/2  
 Third Ave. .... 35 1/2  
 Toledo ..... 35 1/2  
 do, prof. .... 35 1/2  
 U. S. Steel ..... 102 1/2  
 West. Mary. .... 102 1/2  
 do, prof. .... 102 1/2  
 W. Union ..... 78 1/2  
 Wis. Cent. .... 58 1/2  
 Woodens ..... 58 1/2  
 Sales to noon, 465,500. Total sales, 962,500 shares.

**New York Cotton.**

Beatty & Glasco (Erickson Perkins & Co.) 14 West King-street, reported the following closing prices:  
 Open High Low Close  
 Oct. 14 ..... 12.70 12.85 12.70 12.75  
 Nov. .... 12.70 12.85 12.70 12.75  
 Dec. .... 12.70 12.85 12.70 12.75  
 Cotton—Spot closed quiet, 10 to 13 ad. Middling upland, 13.50-14.00, Gulf, 14.00. Sales, 2800 bales.

**Price of Oil.**

PITTSBURG, Pa., Oct. 14.—Oil closed at \$1.58.

**Investment of Funds**

If your surplus moneys are lying idle or drawing only bank interest for lack of proper loaning facilities, advise with

**THE TORONTO GENERAL TRUSTS CORPORATION**

who will invest your funds in farm or city mortgages thereby increasing your income and furnishing you with responsible and experienced service at moderate cost.

TORONTO 25th OTTAWA WINNIPEG

**TOWN LOTS**

—IN—  
**BARTLE, CUBA**

Cuba is in the public eye, Bartle is one of the best islands. Millions of capital are being invested around Bartle.

200 TOWN LOTS, 60x127 1-2 feet, well located, for quick sale—\$200 each.

APPLY—  
**W. E. ELMORE & COMPANY,**  
 614-20 Traders Bank Building, TORONTO.

**TORONTO STOCK EXCHANGE**

Desirable solid brick store and dwelling