Kingston 4% Debentures Due July 1st, 1910 to 1929,

Enquiries Invited Wood, Gundy & Co. TORONTO.

CATTLE MARKETS

Cables Easy-United States Markets Quiet and Generally Lower.

NEW YORK, Oct. 14.—Beeves—Receipts 2023. No trading; feeling weak. Calves—Receipts 524; market quiet. Veals, \$9 to \$10; culis, \$6.
Sheep and lambs—Receipts 4297. Sheep steady; lambs 15c to 25c lower; sheep, \$3 to \$4.50; culls, \$2; lambs at \$7; culls \$5.
Hogs—Receipts 1430; no sales. Feeling steady.

East Buffalo Live Stock. EAST BUFFALO, Oct. 14.—Cattle—Re-ceipts 200 head; steady; prime steers, \$6.75 to \$7. Ceipts 200 head; steady; prime steers, \$6.75 to \$7.7 Veals—Receipts, 125 head; slow and steady; \$6 to \$9.50.

Hogs—Receipts 3400 head; fairly active; plgs steady; others 10c to 20c lower; heavy, \$7.75 to \$7.90; mixed, \$7.70 to \$7.50; roughs, \$6.90 to \$3.75; stags, \$6 to \$6.25; dairles, \$7.60 to \$7.40;

Sheep and lambs—Receipts 3000 head; steers, \$3.76.

Sheep and lambs—Receipts 3000 head; steers, \$3.76.

Chicago Live Stock.

CHICAGO, Ills., Oct. 14.—Cattle—Receipts 9000; market slow and dull; steers, \$3.50 to \$6.25; helf-ers, \$3.50 to \$6.25; helf-ers, \$3.50 to \$6.25; helf-ers, \$3.50 to \$6.50.

Hogs—Receipts 15,000; market steady; lambs 10c lower; heavy, \$7.70 to \$7.90; mixed, \$7.70 to \$7.80; helf-ers, \$3.50 to \$6.25; helf-ers, \$3.50 to \$6.50.

Hogs—Receipts 15,000; market steady; lambs 10c lower; in to-day's local market found it difficult to get fulfillment of orders except by advancing prices.

Greater activity pervaded the market was save previous. This was due primarily to the covering of short traders, and to the incoming buying power at the advancing prices.

The only really weak issue in the market would not be surprised if a higher rate is imposed. To-day's advance was so confidently anticipated that it had little effect on the stock exchange, where the market was Save Paulo, which sold own to 144'1-2 on Heydralion, which sold own to 144'1-2 on Heydr

to \$5.50.

Hogs—Receipts 15,000; market steady; choice heavy, \$7.70 to \$7.80; butchers, \$7.70 to \$7.80; butchers, \$7.70 to \$7.80; bight mixed, \$7.15 to \$7.35; choice light, \$7.30 to \$7.60; heavy, \$7.45 to \$7.55; pigs, \$5 to \$7; bulk of sales, \$7.40 to \$7.60.

Sheep—Receipts 25,000; market steady; sheep, \$4 to \$5.50; lambs, \$6 to \$7.35; yearlings, \$5 to \$5.50.

British Cattle Markets.

WASHINGTON, Oct. 14.—In its review of foreign crop conditions The Crop Reporter, issued by the U. S. Bureau of Statistics of the department of agriculture, to-day states that the results of this year's harvest came well up to expecta-tions in Canada. In Europe the situa-tion is somewhat mixed. Russia, Hungary and the Balkan states experienced con-siderable disappointment in the actual yields, while in France, and even more in Germany, where only moderate re-turns were looked for, the harvest much

Liverpool Grain and Produce. LIVERPOOL, Oct. 14.—Closing—Wheat—Spot quilet: No. 12 red western winder prospects. Ts 9%d; March, 7s 8%d; May, 7s 8%d. Corn—Spot quiet; new American mixed via Galveston, 6s 1d; futures quiet; Oct., 5s 1%d; Dec., 5s 2%d. Hams—Short cut firm, 59s. Bacon—Long clear middlings light, quiet, 68s 6d; do. heavy, firm, 67s 6d; short clear backs, firm, 60s 6d; clear bellies, firm, 63s 6d. Shoulders—Square, firm, 61s. Lard—Quiet; prime western, 61s 3d; American refined, 62s 3d. Tallow—Prime city steady, 30s. Linsced oil—Strong, 28s 9d.

New York Dairy Market. NEW YORK, Oct. 14.—Butter steady; receipts \$312; creamery, third to first, 29c. Cheese—Firm; unchanged: receipts \$555. Eggs—Firm: receipts 12.385. Western extra firsts, 26½c to 27c; firsts, 25c to 26c; seconds, 23½c to 24½c.

New York Sugar Market. Sugar-Raw firm. Fair refining, \$3.76 to \$3.80; centrifugal, \$4.26 to \$4.30. Molasses sugar, \$3.51 to \$3.55; refined, steady.

Friends' Association Prize Essay. The date fixed for the closing of the Friends' Association Prize Essay test has been extended to October 31.
The subject is "Why is the cultivation of Peace Principles the best policy for Canada, and that of Militarism the worst?" Essays to be forwarded to secretary Friends' Association, Zion T. and Rock Island now promise 15 go higher. Buy Pacifics for turns.

cause he had been reprimanded, and, believing his cousin, Margaret Lang, Rock Island preferred is entitled to a ged 18, had complained to his mother, little George Augustian, aged 7, shot and instantly killed the young woman Dividend on Mayana

No Change in G.T.R. Policy. MONTREAL, Oct. 14.—G., T. P. President-elect Hays said to-day there ferred stock. would be no deviation from present Mr. Hays intimated that he

road, the difference being only titular.' COBOURG, Oct. 14.—Clarence Peters, who escaped from the Castleton lock-

government sympathy and aid to pre- money market.

NARROW FLUCTUATIONS PRIOR TO NEW MOVEMENT.

Thursday Evening, Oct. 14.

Public absorption of local securities is not large, but the selling from this source is equally light, if not even smaller, and there is therefore no difficulty in maintaining present prices. To-day's advance in the Bank of England rate is regarded as merely a movement to restrain gold experts from London, and not indicative of any strenuousness in the money markets. London is taking a better interest in some of the stocks listed here, and this is giving a much firmer undertone to these securities. The outstanding speculative account in this market is quite small, and this is an insurance against weakness. Narrow fluctuations appear promising prior to any new forward movement in quotations. HERBERT H. BALL.

Smart Rally on Wall Street During the Late Trading

Short Interest at New York Assists a Rising Market-Improvement Occurs on Toronto Exchange.

With the improvement on Wall-street during the afternoon, buildsh sentiment was strengthened in this market, and many orders were unexecuted because of the limitation put on prices.

The situation of the market at the class was considered to be in the in-Burt stock was dealt in for the fir time on the Toronto Stock Exchan yesterday. The preference shares so at 91 1-2 and 54 was bid for the cor

close was considered to be in the in-terests of holders. Very few stocks are being offered and much of the re-cent irregularity has been traced to the clearing up of the accounts of the defaulting firm on the exchange.

Report of Western Union shows 5.62 per cent. available for dividend.

Marked improvement in coal trade

Strong feeling in favor of a 4 per cent. dividend for Steel common among

The aggressiveness of the Rock Is-Angry Boy Deliberately Shoots Girl land party in securing with the Hawley interests control M., K. and T. road may be taken as a decided bull

Dividend on Havana. Hayana Electric directors declared the regularly quarterly dividend of \$1

Bank of England Four Per Cent. policy. Mr. Hays intimated that he would probably act as general manager. "For," he said, "the president is practically the general manager of the road, the difference being only titular." rate, which was put up to 4 per cent. this morning. The amount of reserve who escaped from the Castleton lock-up, was tried before Judge Benson, and while the demand for metals and spesentenced to six months for theft, one cite from Egypt and Argentina show no month for escaping from the lockup and three months for setting fire to the however, is also directed against Ger-

In Germany speculation made money

Imperial Bank OF CANADA HEAD OFFICE-TORONTO

Capital Authorized \$10,000,000.00
Capital Paid-up - 5,000,000.00
Reserve Fund - 5,000,000.00 Drafts, Money Orders and Letters of Credit Issued, Available in any part

SPECIAL ATTENTION GIVEN TO COLLECTIONS.

SAVINGS DEPARTMENT

do. preferred 96

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温	Crow's Nest	***	•••	S
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	Dom Coal com 90	87%	89% 581/8	W.
	Dom. Steel com 99/2		581/8	
	do. preferred 133	1321/2	1331/2	g
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BURT STOCKS AT A PREMIUM

5.62 Erickson Perkins & Co. (Beaty & Glassco) wired: Led by a sensational spurt in U. S. Steel, the entire stock market was bid up in the last half hour, closing prices being near the top.

Probabily the move was engineered.

Erickson Perkins & Co. (Beaty & Agricultural Loan. 120 Canada Landed 152 Canada Perm 160 Central Canada 160 Central Canada 160 Colonial Invest. 68 Dominion Savings 1146 hour, closing prices being near the top. Probably the move was engineered against the shorts, tho this would not stock.

Southern Ry. earnings equal to 5.98 on preferred.

Pacific Coast declared 1 1-4 per cent. on second preferred, and 1 1-4 per cent. on common, raising each from a 4 per cent. to a 5 per cent. basis.

Strong feeling if favor of a 4 per We would let go to morrow of any re-

Strong feeling in favor of a 4 per cent. dividend for Steel common among directors who are likely to declare that rate Tuesday week.

New York Central lines will shortly place orders for large tonnage of rails for 1910 delivery. The system's rail requirements for next year are understood to be approximately 250,000 tons.

United Copper reports for the year erded May 31, surplus \$11,859, decreases \$1124.

Joseph says: The general market will be an excellent trading proposition. Buy Penna., it will soon take another upward move of importance. M. K. T. and Rock Island now promise to go higher. Buy Pacifics for turns.

Strong feeling in favor of a 4 per caution. We would let go to-morrow of any remaining longs stocks. Look for another groups stocks. Look for another stocks. Look for another set-back soon.

Finley Barrell & Co. wired J. P. Bickell: Stocks continue strong to-day, the advance of yesterday being imported to advance of a per least the advance of about a point. The general market became very dult in the early afternoon. We do not believe that the advance will be very rapid at first, but are convinced that the list has turned and that a creeping movement upward is in progress. Should there be any sharp reaction we would favor purchases.

Charles Head & Co. to R. R. Bongard To-day's market has been exclusively Steel. All railroad reports show active business conditions and largely diporeased earnings; the same may be said truttlefully of most of the industry.

Sao Paulo.

Toronto Savings.

Commercial Cable ... 90 Dominion Steel ... 96 Electric Develop. 86 Electric Develop.

active business conditions and largely increased earnings; the same may be said truthfully of most of the industrials. Steel advanced slowly until the last hour, when it bounded upward 2 points, closing at the highest for the day, a gain of about 4 points over last night's final. Closing was strong, with incleations of increasing strength and activity to-morrow.

R. B. Lyman & Co. wired R. B. Holden. There has been quiet accumulation of leading stocks during the recent decline, and the market is now on its way to much higher prices. We would

way to much higher prices. We would 25 @ 911/2* buy any of the standard railroad issues at the market. The good industrials will be very prominent in the next improvement, and they should be held for much better prices.

Wew. Tram. 204 @ 126

Imperial. 5 @ 230

British Consols. Local Bank Clearings.

month for escaping from the lockup and three months for setting fire to the jail.

Would Preserve Rebellion Landmarks.

Winnipeg, Oct. 14.—Henore Jaxson, secretary to Rie! during the rebellion of 1885, is leaving for Ottawa to enlist government sympathy and aid to pregovernment sympathy and aid to pregovernment

Mont. Power. 5 @ 124% Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

Payers Sallon County Preferre Buyers. Sellers. Counter.

N. Y. funds.... 1-32 dis. 1-64 dis. 3/4 to 3/4

Montreal f'ds... par. par. 3/4 to 3/4

Ster., 60 days ... 98/8 8 11-16 8 15-16 9 1-16

Ster., demand... 9 5-16 9 9/8 9/8

Cable trans ... 9 7-16 9 15-32 9/4 9/8

—Rates in New York.—

Actual. Posted.

Sterling. 60 days' sight ... 48314 4844 Mackey Sterling, 60 days' sight48314 Sterling, demand486.05 Toronto Stocks.

B. C. Packers, A preferred W. Land.....

138.

Dominion Textile b.—1000 at 96.

Mont., Heat and Power—5 at 125.
Dominion Textile—50, 50, 125 at 78½, Sellers 15 days, 17 at 78, 100 at 78½, 25, 25, 100 at 78½, 50, 50 at 78½, sellers 15 days flat, 50 at 78½, 50, 60 at 78¼, sellers 15 days flat, 50 at 78½, 50, 60, 100 at 78¼,

Dominion Coal, pref.—5 at 118.
Richelleu & Ontario—25 at 85½, 45 at 85.
Dominion Textile, pref., xd.—75, 75 at 108.
Montreal St. Ry., bonds—\$200 at 100½.
Detroit United—50, 5, 35, 50 at 68.
Bell Telephone, xd.—5 at 145.
Crown Reserve—600, 100 at 580, 75 at 600, 60, 50 at 585, 200 at 580, 100 at 585, 200 at 580, 50 at 68½.

Ball Telephone of at 66½.

Crown Reserve—600, 100 at 580, 75 at 600, 60, 50 at 583, 25 at 590.

Oglivie Milling, pref.—5 at 127.
Duluth - Superior—50 at 66½.

Bank of Commerce—100 at 185.
C.P.R.—10 at 185, 50 at 185¾, 25 at 186, 50 at 185¾, 50 at 18

Traders'

N.S. Steel

155 @ 72 25 @ 72\s

25 @ 84% 5 @ 85

Mackay. 15 @ 90½ 50 @ 91 25 @ 75%*

Gen. Elec. 5 @ 118% 10 @ 118%

Twin City 5 @ 109

Crown Res

La Rose. 375 @ 662 210 @ 663 100 @ 659

Sao Paulo 15 @ 144% 125 @ 144%

Montreal Stocks.

*Preferred. zBonds

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FOR SALE Desirable solid brick store and dwelling on Queen Street; cheap; easy terms of payment; small cash payment and the balance in monthly instalments. For full particulars apply to

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Phone Main 5132

Ogilvie Milling, pref.—5 at 127.
Duluth - Superior—60 at 66%.
Bank of Commerce—100 at 185.
C.P.R.—10 at 185, 50 at 185%.
Mex. P. & L., xd.—100 at 71.
Can. Col. Cotton Co.—25 at 57%, 25 at 58, 50 at 59.
Dominion Coal—100, 50 at 89¼, 25 at 89, 25 at 187%, 25 at 187%, 26 at 187%, 27 at 187%, 28 at 188%, 28 at 185%, 25 a

Sinchiters 95½ 96 94½ 96
South Ry 29¾ 29¾ 29 29¾
do. pref 69 69 69 69
Sou. Pacific 128% 130¼ 128% 130¼
St. L. & S.F. 56 57½ 56 57½
St. Paul 158 159¼ 157% 159¼
Sugar 128% 128% 128% 128% 128%
Tenn. Cop 34 34 34 34 34
Texas 35½ 35½ 35½ 35½ 35½
Third Ave. 19½ 20¼ 19½ 20¼
Toledo 52½ 52½ 52½ 52½ 52½
do. pref 68½ 68¾ 68¾ 68¾
Twin City
Union 202% 204% 202% 204%
do. pref 104% 104% 104% 104%
U. S. Steel 87% 91¼ 87% 91¼
do. pref 127½ 127% 126% 127%
do. bonds 105% 105% 105½ 105%
V. C. Chem 45% 46% 46¾ 46¾ 48%
Wæbash 18½ 187% 18½ 187%
do. pref 47% 48¼ 47¼ 48¼
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West'ghouse 85 86 85 86

| 199% | 200% | 10 wing fluctuations in the New York | 10 km |

2,000 14.20. Sales, 3800 bales. Price of Oil. PITTSBURG, Pa., Oct. 14.-Oil closed at \$1.58.

If your surplus moneys are lying idle or drawing only bank interest for lack of proper loaning facilities, advise with

THE TORONTO **GENERAL TRUSTS CORPORATION**

who will invest your funds in farm or city mortgages' thereby increasing your income and furnishing you with responsible and experienced service at moderate cost.

TORONTO 25tf OTTAWA

TOWN LOTS BARTLE, CUBA

Cuba is in the public eye, Bartle is one of the best Islands. Millions of capital are being invested around Bartle.

200 TOWN LOTS, 60x127 1-2

feet, well located, for quick sale—\$200 each.

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THE STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and one-quarter per cent. (11-4 per cent.) for the quarter ending 31st October instant (being at the rate of five per cent. (5 per cent.) per annum on the paid-up capital stock of this bank) has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of November next. The Transfer Books will be closed from the 20th October to the 30th October, both days inclusive.

By order of the Board.

F. W. BROUGHALL, General Manager. Toronto, October 12th, 1909.

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ing Exchanges.

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Baillie, Wood & Croft Toronto. Members of the Toronto Stock Exchange.
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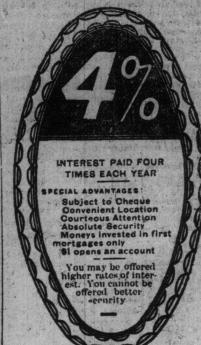
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J. M. McWHINNEY, General Manager

TORONTO.

OHIO LABOR UNIONS SPLIT Attempt to Seat Insurgents Results 14 Cleavage.

TOLEDO, Chio, Oct. 14.-When by ote of 196 to 15 the Ohio Federation of colled "Insurgent" delegates, one hundred delegates, representing fifteen organizations, immediately withdrew in a urmoil, and called a rival convention. National Organizer M. Grant Hamilton, speaking as the representative of the national council, said that the dispute involved the perpetuity of the union labor movement. Max Hayes of Cleveland, a leader in the fight to seat the "Insurgents," declared that a crisis has been reached where it is to be determined whether the democration of the labor movement shall be male

The fight here is regarded as a pre-lininary to a sharper conflict in the American Federation of Labor Convention at Toronto next month.

18-22 King Street East, Toronto. CAPITAL AND RESERVE, \$1,550,000. Offers its clients the advantages of Branch Offices in the following places: TORONTO, MONTREAL, WENNIPEG, EDMORFON, SASKATOON