Municipal Debentures

FRIDAY MORNING

TORONTO.

VETERINARY GRADUATES Of Seventeen This Year, Eight Are From the States.

Out of seventeen graduates of the Ontario Veterinary College this year, eight are Americans. They are from five different states and the cities they come from are far apart. Three come from Pennsylvania; S. E. Bitler, Turbotville; B. G. E. Curry, Gettsburg; and W. G. Shively, Knox, Pa. Two are from Ohio; G. B. Cash, Alexandria, and T. H. Hilgeneck, Elmore; one halls from Massachusetts; T. F. Nugent, Rockport; one from Vermont; G. D. Wood, Hartland; and one from New York; E. G. Case, Cortland, Of G. D. Wood, Hartland; and one from New York; E. G. Case, Cortland. Of the Canadian graduates one only is from Toronto, R. K. Hodgson. Four are from Manitoba: N. V. James, Gladstone; F. M. Coombs, Brandon; S. T. Martin, Winnipeg, and S. J. Coxe, Brandon. Two are from Quebec: P. A. Chambers, Ormstown, and D. Mac-Millan, Magog; two are from British Columbia: J. B. Gibson, North Vancouver, and J. H. Appleby, Vancouver.

Macallum in the chair.

Among those who spoke were Prof. Andrew Smith. President Falconer, Prof. Brodle and Prof. Edward Grange, principal.

The graduating class presented the college with a picture containing the photographs of the professors and graduates.

PRESTON DEMANDED ENOURY

WINNIPEG, April 1,-W. A. Preston M. L. A., Fort Frances, whose com-pany is alleged to have been mixed up in a deal to defraud the Ontario Gov dollars in timber dues, is in the city to-day and gives adenial to the story which was sent out from his town. Mr.

Preston said: "The story is untruthful and mall-clously misleading. Mr. Johnston, the discharged bookkeeper, did not, as stated in the article, prefer the charges referred to. He demanded \$500 from the company, claiming that he had falsified returns, and thereby saved the company a large amount of money. On receipt of this document I placed the matter in the hands of Hon. Frank Cochrane, minister of lands, forests and mines for Ontario, and demanded a full investigation."

LEAVENWORTH, Kan., April 1.—
it took 1200 United States soldiers to
maintain order and to prevent 800 prisoners from escaping during a fire
which destroyed four buildings of the
federal military prison here early to-

The cell houses rapidly became filled with smoke and got suffocatingly hot. After bugle calls were sounded, the first guard line was placed about 150 feet from the prison wall and the men in it were stationed ten feet apart. The second line was 200 feet further back. The companies were extended in open order with levelled rifles. Thru open order with levelled this line no one except an officer or a soldier on duty was allowed to pass.

Insurance Hearing is Ended.
OTTAWA, April 1.—The banking and
ommerce committee of the commons completed the hearing of evidence regarding the insurance bill this morning. The proposed measure will now be con-

sidered by the sub-committee, John R. Reld of Ottawa, president of the Life Underwriters' Association of Canada, presented the case for the agents before the committee. He supported the attitude of the life managers in opposing the abolition of esti-mates and deferred dividend policies. He objected to the publication of all salaries over \$4000. He thought that was carrying publicity too far.

this niorning by the destruction of the Robert Stirret, sr., a farmer, in which his two children, Colin, aged 7, and Ruby, aged 5, were burned to death. Mr. Stirret was severely burned and other members of the family slightly burned.

Swallowed a Diamond. OTTAWA, April 1.—Bernard Mc-Garry, a Toronto man, who recently entered Rosenthal's jewelry store here. orning sentenced to nine months

MORIBUND MARKET AN ANOMALY.

World Office Thursday Evening, April 1.

Specialty movements have begun on the Canadian Exchanges, Today it was Toronto Railway which was taken in hand, and there was an inkling that Mackay Common was also receiving some attention from the pool. The big rise in Toronto Rails, which was brought about with the advance in the dividend rate, only left considerable stock in the hands of the syndicate, and an attempt is now being made to get this out. Improvement in the prices of speculative issues is gradually forcing itself to the attention of those who control the market movements, and cogitations along that line are no doubt now being held. With a 2 1-2 per cent Bank of England rate and the incoming spring, a moribund Toronto market would seem to be an anomaly.

HERBERT H. BALL.

Gas and People's Gas, North American

Brooklyn, Twin City, Car Foundry,

Locomotive and Cast Iron Pipe stocks. The Clover Leaf issues should benefit

TRADING MORE BROADENED WITH RISING QUOTATIONS

Wall Street Now in a Full Bullish Swing-Miniature Attempts at Imitation at Toronto Market.

The reduction in the Bank of Eng-

New- Haven road will be electrified between New Haven and Stamford within two years.

2 1-2 per cent.

Agricultural implement companies report heavier demand than ever be- other deposits, inc.

tural steel continues heavy. stocks highest since panic.

Easier money in London expected to check gold exports.

Birmingham, Ala.: It is understood that the Tennesee Coal and Iron Co.'s plants will close about the middle of this month. Present orders on the books will keep the plants in operation

From Toronto at 10.15 p.m. daily, seem likely to be witnessed in the stock Canadian Pacific sleeper to Sudbury, market again to-day. The underlying

We look for a strong market early, out a profit-taking reaction is seem ingly near. Speculative sentiment is still so bullish, however, that on soft spots we would still buy Canadian Pafor which there is a growing demand in London. Atlantic Coast, which should easily rise to much higher levels in the wake of Louisville and Nashville. Illinois Central and Southern Railway preferred, which should symand got away with a \$150 diamond, was pathize in the strength of other souththis morning sentenced to nine months ern stocks, Baltimore, Great Northern, in Central Prison. The stone was not Wabash preferred, Western Maryland recovered, and it is thought he swal- Kansas City Southern and Toledo, St. Louis and Western issues, Consolidated

550,000

W. T. WHITE, Gen. Mgr

Thursday Evening, April 1.

Senate combination formed to pre-vent tariff reductions in coal and lum-

Bank of England rate reduced to

No change expected in A.P.C. divi-dend next month.

Iron Age says, movement in struc-

Average price of active railroad to liability this week is 48.52 per last week it was 49.05 per cent.

Northern Pacific declared regular quarterly dividend of 1 3-4 per cent.

Northern Pacific declared regular quarterly dividend of 1 3-4 per cent.

Joseph says: Denver common among the low priced issues is simply going digging at 46. Specialites—Anaconda will sell at 70 before reacting to 40. Bull B. O.

Birmingham, Ala.: It is understood

Penna and Reading, the stock market closed at the top for most active issues. The market became distinctly broader this afternoon. With such a rise as we had since Saturday, the outside public is bound to show a greater interest. We look for a rising market for some days to come, but we would buy only when stocks look soft.

Business is recovering in a slow but

Penna and Reading, the stock market closed at the top for most active issues. The market became distinctly broader this afternoon. With such a rise as public is bound to show a greater interest. We look for a rising market for some days to come, but we would buy only when stocks look soft.

Business is recovering in a slow but

about two weeks. The closing of the plants will throw several thousand men out of work.

Sleeper to Sudbury.

From Toronto at 10,15 p.m. daily. Canadian Pacific sleeper to Sudbury. Passengers for Sudbury and the silver fields are allowed to remain in car until 8 a.m. passengers for Sault Ste. Marie, 15 p.m. daily. St. Paul and Minneapolis until arrival of conjecting train. Berth rate \$2; reservations at city ticket office, corner King and Yonge-streets. Phone Main 56 p.m. Special lunck 12 to 2, 35c. Two Children Burned.

STRAND HOTEL GRILL open 7 a.m. to 8 p.m. Special lunck 12 to 2, 35c. EMG Ont. April 1.—A fatal fire octors of the late market was the foreign buying of the Canadian stocks, 25 @ 96% and Duluth. Amsterdam was a large buyer of Can. Perm. 46 @ 160 market again to-day. The underlying fident of their buillish position. Outside to their buillish position. Outside not findent of their buillish position. Outside not findent of their buillish position. Outside fident of their buillish position. Outside not find the stock fident of their buillish position. Outside not find the stock fident of their buillish position. Outside not fident of their buillish position. Outsid

MPERIAL BAN OF CANADA

Beaty & Glassco received the following at the close: With very aggressive buying of Steel, Union Pacific, Penna and Reading, the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the top for men to the stock market closed at the s

Mackay.
151 @ 74
10 @ 741/4
50 @ 743/4
75 @ 741/4
35 @ 711/4 55 @ 971/2 45 @ 975/4 \$6000 @ 923/4 z Rogers. 7 @ 99*

eral market to-night and look for the whole list to swing sharply upward. The buying is of the very best character, and professionals are very confident of their bullish position. Outside husiness increasing rapidly. La Rose. 50 @ 6.80

Amsterdam was a large buyer of Can-adian Pacific.

Hamilton adian Pacific.

Gormaly, Tilt & Co. received the following over their private wire: Bullish operations and manipulation were apparent from the opening to-day, with new high figures in many forces. Lake Woods. 5 @ 103% C. Reserve.

new high figures in many instances and the question now arises how for the following the figures in the figures in the distriction of the figures in the fig 10 @ 2271/6 per cent.

the question now arises how far this advance will extend. The trend of prices is upward. We would prefer the Steels, Reading and Erie for the long pull. Amalgamated, Lead and Smelting are still over-sold, and can be raised with-Miller & Co. wired Wallace & East wood after the close as follows. The reduction of the Bank of England discount rate announced to-day had an immediate stimulating effect on values as well it might, indicating as it does not be supported by the count rate announced to-day had an immediate stimulating effect on values as well it might, indicating as it does not be supported by the country of the co

to change our oft repeated preference for the bull position.

Railway Earnings. O. & W., Feb. net ... N. Y. C., Feb. net ...

*Decrease. Money Markets.

Bank of England discount rate, 2½ percent. Short bills, 1% percent. Three months' bills, 19-16 percent. London call rates, 2½ to 3 percent. New York call money, highest 2 percent., lowest, 1½ percent. last loan, 2 percent. Call money at Toronto, 4 to 4½ percent.

Foreign Exchange.

SAVINGS DEPARTMENT

A BRANCH OF THE BANK HAS BEEN LETHBRIDGE

ALBERTA.

(Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—

Buyers, Sellers, Counter, N. Y. funds, par. par. 1/4 to 1/4 Montreal f'ds, par. 10c pm. 10c p

Niagara Nav	127		
Northern Nav	104		
N. S. Steel com	58½	...	
do. preferred	...		
do. preferred	119		
e- Penman common	49	489	
Rio Janeiro	978		
Rio Janeiro	82	80	
doz	80	80	80
doz	80	80	80
doz	80	80	80
doz	102		
doz	102	80	
doz	10		

Clearing of the Toronto banks during March were the largest on record, 10-taling \$111,875,827, being over \$31,000,000 and than in the previous highest March record in 1907. Following is a comparison:

March, 1909. \$111,875,827 and \$6,86 and \$105,200,000 and \$10

| March, 1909 | \$111,875,827 | March, 1908 | \$80,860,433 | March, 1907 | -105,319,943 | March, 1906 | 93,327,531 | March, 1906 | 93,327,531 | March, 1905 | 7 85,654,182 | March, 1904 | 59,474,923 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1904 | 229 229 | March, 1904 | 240 | March, 1906 | 240 | March, 240 ...2 202 200 229 ... 163 161 247 244 other securities, increased £339,000; other deposits, increased £1,661,000; public deposits, decreased £880,000; notes reserve, increased £98,000; government securities, increased £172,000.

The proportion of the bank's reserve

serve, increased f98,000; government securities, increased f172,000.

The proportion of the bank's reserve to liability this week is 48.52 per cent., last week it was 49.05 per cent.

On Wall Street.

Dominion Savings ...
Hamilton Prov. ...

Huron & Erie ...
do. 20 p.c. paid
London & Can ...
National Trust ...
On trule Loan ...

Business is recovering in a slow but reassuring way which gives promise of permanence. The corner has been turned in the steel trade. J. R. Heintz & Co. wired R. B. Holden: We feel very bullish as to the general market to-night and look for the whole list to swing sharply.

Mackay.
23 @ 74
20 @ 74¼
5 @ 71½* 10 @ 33 75 @ 119* 25 @ 118½* Ogilvie, 10 @ 1131/4 15 @ 113

Twin City. 25 @ 103% Gen. Elec. 5 @ 110 *Preferred. zBonds. Ex-Dividend: La Rose Mines Co., 3 plus

Montreal Stocks.
-- Morning Sales-

immediate stimulating effect on values as well it might, indicating as it does, a world-wide ease of money. In a broader sense, this reduction indicates a cessation of the gold export movement.

Thruout the session, the market was decidedly firm, activity always bringing with it higher prices.

Welcan see no reason at this writing

Steel pref.—50 at 119, 150 at 110/2, 118%.

C.P. R.—60 at 173%. 150 at 174%, 10 at 184%; 50 at 174%, 25 at 174%, 25 at 174%, 25 at 174%, 25 at 175%, 126 at 113%, 150 at 113%; 130 at 113%; 150 at 113%; 100 at 113%; 130 at 113%; Richelieu—50 at 81¼. 5 at 81¼. 55 at 81½. 50 at 81½. 25 at 81½. Coal—3000 at 67%, 50 at 67, 25 at 66%, 50 at 67.

at 67.

Crown Reserve—5500 at 2.80, 500 at 2.89, buyers 30; 500 at 2.83, 500 at 2.90, buyers 30; 500 at 2.83, 200 at 2.82.

Havana, pref.—35 at 85.

Dominion Coal, pref.—25 at 109%.

Montreal Cotton—75 at 118.

Detroit—25 at 60, 100 at 591%.

Dominion Cotton, bonds—\$1000 at 39. Detroit—25 at 60, 100 at 58½.
Dominion Cotton, bonds—\$1!
Mackay—25 at 74¼, 30 at 74.
Rio—100 at 97¼.
Twin City—50 at 103%.
Textile—25 at 62½.
Shawinigan—17 at 93.
Textile, pref.—1 at 96½.
Oglivie—25 at 113.
Boyal Bank—2 at 200

Rio bonds—\$1000 at 92%, flat.

--Afternoon Sales—
Dominion Coal, pref.—25 at 109%.
Canadian Paclfic—10 at 176½, 25 at 176%,
25 at 176%, 25 at 176%, 25 at 176%,
125 at 176%, 75 at 177, 25 at 176%, 5 at 177,
25 at 176½, 75 at 176%, 25 at 176%, 5 at 177,
Quebec Railway—300 at 52.
Twin City—25 at 103½,
Toronto Railway—1 at 123.
Lake of the Woods—6 at 102½, 15 at 101.
Dominion Steel pref.—225 at 118½, 25 at 13½, 25 at 33½, 25 at 33½

New York Stocks.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, report the following fluctuations on the New York

market to-day: Open. High. Low. Close.

 do. preferred
 65
 65

 Erie
 30% 30%
 30%

 Great North. Ore
 68% 68%
 68%

 Lead
 82% 82%
 82%

 Interboro
 13½ 13½
 13½

 M. K. T
 43½ 43½
 43½

 Missouri Pacific
 72% 73%
 73%

 Northern Pacific
 144
 144½

 N. Y. Central
 130% 131%
 130%

 Louis & Nash
 134% 135¼
 135¼

 M. S. M.
 144
 145%

 M. X. C.
 23½ 23%
 144

 Norfolk
 990% 92½
 North American
 81% 82

 P. R. S.
 38½ 38½
 2

 P. O.
 114% 114½
 124%

56 Ontario & West
Southern Pacific
114½
119 do preferred
48½
96½
82 S. F. S.
52 Sugar
Tennessee Copper
752½
U. S. Steel
do preferred
48½
152½
U. S. Steel
do preferred
48½
152½
U. S. Steel

500 shares.

Great Western
St. Paul
Denyer & Rio Grande
do. preferred
Kansas & Texas do. 1st preferred do. 2nd preferred Grand Trunk do. preferred Ontario & Western New York Central U. S. Steel common do. preferred ... Wabash do. preferred ...
Illinois Central ...
Reading ...
Pennsylvania ...
Southern Railway

do. preferred ... Southern Pacific Union Pacific ... do. preferred ... *Ex-Dividend. Price of Oil.
PITTSBURG, Pa., April 1.—Oil closed New York Cotton.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

Open. High. Low. Close.

Mch. 9.22 9.27 9.21 9.27

May 9.48 9.57 9.48 9.56

Oct. 9.27 9.30 9.26 9.30

Dec. 9.24 9.29 9.24 9.29

Cotton—Spot. closed quiet, 10 points higher. Middling uplands, 9.95; do. gulf, 10.20; no sales.

STRAND HOTEL GRILL open 7 a.m. to 8 p.m. Special lunch 12 to 2, 35c.

TORONTO

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Youge and College.
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J. M. McWHINNEY, General Manager.

ONTARIO'S NEW LOAN

An Issue For \$4,000,000 is Floated in London. LONDON, April 1.-(C. A. P.)-The Bank of Montreal has been authorized by the government of Ontario to offer £820,000 four per cent. registered stock, redeemable at par in 1947, the price issue being f102. The Canadian Associated Press understands the price is thought to be a good one for the gov-ernment in comparison with the price of existing 3 1-2 per cent. stock and the securities of other provinces. A proninent financier in the city, speaking to the Canadian Associated Press, said it was highly disadvantageous to the provinces' credit that their securities are not trustee securities, but beside this it is the case that the intrinsic merits of the obligations of the pro-

vinces are not fully appreciated in this STRAND HOTEL GRILL open 7 a.m. to 8 p.m. Special lunch 12 to 2, 35c.

STOCKHOLM, April 1.-The Royal Academy has presented Thomas A. Edison with the Adelakiold Gold Medal for his inventions in connection with the phonograph and the incandescent

light. Greek Cabinet Resigns ATHENS, April 1.—The Greek Cabinet, of which G. N. Theotekie was premier, has resigned in protest against the action of the king, who A casket manufacturing company will take over the Palmer Piano Co. plant at Uxbridge.

A casket manufacturing company traceived a deputation of citizens, company traceived a deputation of citizens, company traceived a deputation sought the dismissal of the director of customs.

WINNIPEG

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On Improved Farm or City Property

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F. W. BROUGHALL, General Manager.

nection with each Office of the Bank.

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York. Phone 5939 Broad.

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of Trade.
Winnipeg Grain
Exchange.

Lawlor Bldg.,
King and
Yonge Streets,
Toronto. Correspondents: Finley, Barrell & Co., Members all Leading Exed?

Wallace & Eastwood

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Main 5286 and 5287.

FOR SALE. 23 Shares of Trust & Guarant & Stock (20% Paid). 3 months' interest goes to the buyer. J. E. CARTER, Investment Broker G

Guelph, Ont.

Brakeman May Die.

ST. CATHARINES, April 1.—George Aldridge, a G. T. R. brakeman, is probably dying at the hospital here.

The other trainmen on the freight on which Aldridge was employed, which was coming this waay from Toronto, found Aldridge lying bruised and unconscious among the coal in the tender. conscious among the coal in the tender with his skull fractured. It is thought he was struck by a bridge.

BRAMPTON, April 1.—The jury in the case of J. P. Ruston, a farmer, on trial for arson to collect insurance, disagreed after remaining out until .

o'clock this morning. Gas Export Must Cease.
WELLAND, Ont., April 1.—The Provincial Gas. Co. received official notice from Ottawa this week that its permit to export natural gas, expiring March 31, would not be renewed, and last night at midnight the supply going to Buffalo was shut off. One-third of the

Buffalo supply came from Canada, Visitors to the Royal Military College, Kingston, have been reminded that smoking is not permitted in the college buildings.

National Trust Company 18-22 King Street East, Toronto. CAPITAL - - \$1,000,000

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