

MINES AND MINING STOCKS

Something About the Toronto and Western Mining Company—Operations on Seine.

MONE ORE MCKINNEY MINE.

General Mining News and Gossip—Quotations and Sales on Mining Exchange.

As there has been considerable enquiry amongst our subscribers lately in reference to the Toronto and Western, we have gathered a few particulars, which will prove of interest to our readers. The company was formed about two years ago and the directors and principal shareholders are some of our most prominent and strongest business men, as shown by the fact that the last issue of 50,000 shares of stock at par was largely oversubscribed by the shareholders. None of the stock is in the hands of the mining brokers, and it might almost be termed a "close corporation," so quietly have its operations been conducted. The capital is \$200,000, in \$1 shares, of which 60,000 shares are still in the treasury, and will not likely be issued, as it is expected the cash in the treasury—about \$45,000—will be more than ample for all requirements of the company.

The company holds over 100 carefully selected locations in the Lake of the Woods, Seine River and other prominent mining districts, including part of the famous Hammond Reef, or Dyke, which is declared by some English mining experts to be one of the greatest low-grade propositions in the world, which have already proved the richest dividend payers.

The location known as the Sirdar is the one on which the principal work has been done. It adjoins the well-known Mikado, the wonderful development of which has attracted English capital to the mineral resources of the Lake of the Woods district. The main shaft on the Sirdar is now down over 170 feet, and the vein is 7 feet wide at the bottom. It is fully equipped with hoisting machinery, etc., and work is being rapidly pushed in order to prove the vein to as great a depth as possible before installing stamp mill. The vein for the first 60 feet in depth gave \$14.00 per ton, which may be regarded as a fair average value for the vein. At a depth, although many higher average assays have been obtained from various portions of the shaft. For instance, from 80 feet to 100 feet the average was \$24.30 per ton. On No. 2 vein on the Sirdar a shaft has been sunk 57 feet and values got of \$10.00 per ton. On this claim are six other known veins, and also a dyke from which surface samples assaying \$7 to \$9 were obtained. The company is now pushing development very fast, three gangs of men being at work on the property. It is anticipated, if the present favorable development continues, that very shortly the Sirdar will be stocked as a subsidiary company at \$1,000,000, of which probably 200,000 shares will be put in the treasury and 800,000 shares will be retained by the parent company, or four shares for each share now being held by stockholders in the Toronto and Western.

Nor has work been confined to this location alone, as they have sunk two shafts on two of their other properties, each 51 feet in depth, one 67 feet in depth on a fourth claim, and one 29 feet on a fifth claim, all with very satisfactory results. A striking business man, the president, and his fellow-directors, was shown in their securing the services of Mr. Bridenbeck, the mining expert, under whose direction the mining has been brought to its present high stage of development. His acceptance of the position of mining engineer to the Toronto and Western is strong evidence of the value of the Sirdar and their other properties, as he would not likely imperil his high reputation as a successful engineer by resigning his position in the Mikado and taking charge of the Sirdar unless he was pretty certain that it would make him as good as, or better than, the Mikado.

Mining Activity on the Seine River. Duluth, Minn., March 25.—The latest reports from the Seine River indicate a most favorable condition of affairs. A. C. Hubbard of the Golden Star Mining Company, secured figures on an additional ten stamps for this mine, and they will be added at an early date. The establishment of a chlorination plant at the mine for the treatment of concentrates is under consideration. The mine is being worked in full force. Sinking is carried on steadily, and on the farther level of the north drift the vein has widened out to 7½ feet and grown richer in values. Assistant Secretary Merritt, who brought down the last consignment of bullion, has returned to the mine under orders from the president to bring down more consignment before the ice breaks up on the lakes. Local stockholders and mining men are extremely well gratified with the results. The twenty stamps dropped for 720 hours on 912 tons of ore and produced 100,000 lbs. of bullion. The ore ran 4 per cent. in concentrates, and careful assays show that the production is nearly \$10,000—making the total output for February \$25,000.

Conditions at the Alice A. are also promising. Col. Hallyer, who left England March 23. He is certain of a 50-stamp mill and expects to arrange for not less than 100 when he meets the English syndicate which has an option on a large block of number of pleasing statements. A new air compressor plant has been purchased; a telephone system will be established; the sawmill will soon be running and the first work will be saving timber for the new mill; 1200 acres of mineral land and 1000 acres of timber land have been added to the company's holdings; a steam hoist is on the road to the mine, and later a diamond drill will be used to exploit the ore body. Hallyer expects to return about the last of May.

Sinking is being pushed on the Lucky Coo, and ore of great richness has been encountered in shaft 45. A seven-drift air compressor plant has been purchased and repairs have been made to the five-stamp mill on the property. The stock was started at 30¢ a share and the first issue of 100,000 has been sold.

Work will begin in full force at the Golden Crescent at work. Several hundred feet of development and will be placed in condition for the installation of a mill. Eastern capitalists have an option on all offered stock, and the impression prevails that the deal will be successfully closed.

Camps will be erected and sinking commenced immediately on the Randolph prospect, which adjoins the Golden Star. This property changed hands last week and now belongs to one of the strongest companies at the head of the lakes. The transfer price is reported as \$40,000.

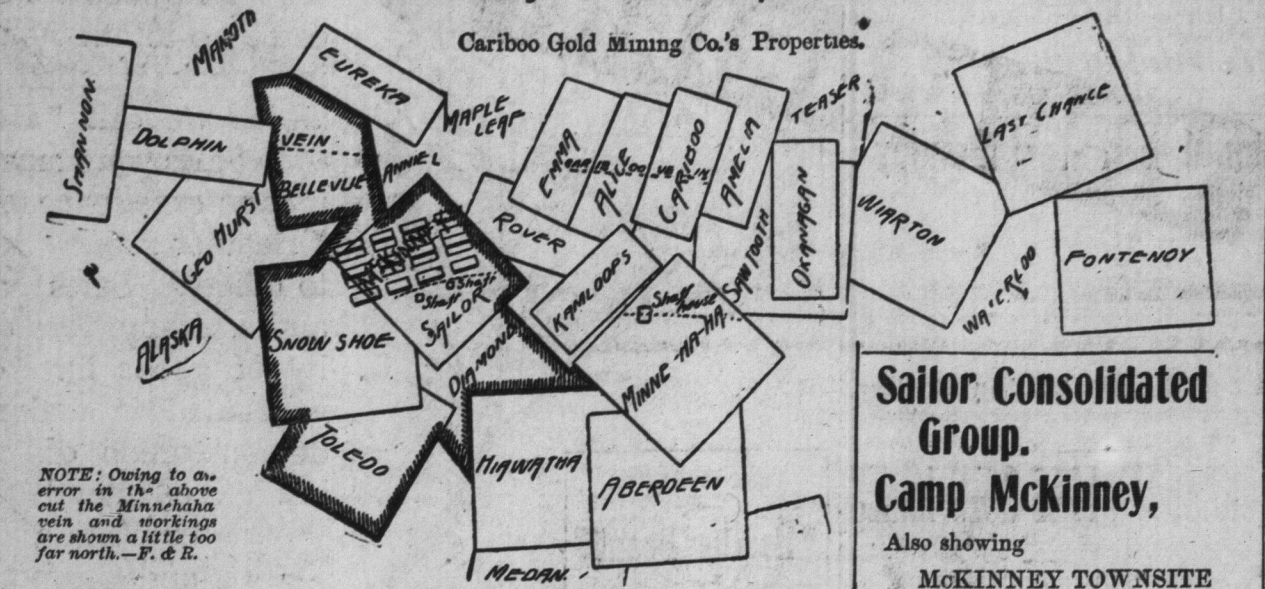
The Emma Abbott prospect is out, and the first issue of 100,000 shares is offered at 10¢. Henry Clay Clarke of Chicago, president of the company, is now in New York in the interests of the property. A heavy demand for stock is coming from the Alice A. stockholders, and the outlook is that the supply will not equal the demand. The Emma Abbott ore body is an extension of the Alice A.

Still Another Camp McKinney Group. Greenwood, B. C., March 16.—It is learned at the office of W. B. Paton & Co. to-day that their Toronto representative was placing the Anna Group of mining claims with eastern people. This group lies in the heart of Camp McKinney, and consists of the Anarchist, Dynamite, Explosion and Success. These claims adjoin the southwest of the holdings of the Camp McKinney Gold M. & M. Co. and northwest of the Granite and Banner. These claims, along with a very old local claim as the Warton, Vernon, Sloop, Minnehaha and Cariboo are the oldest local claim and best known in camp. They are extensively developed by several shafts and

Sailor Consolidated Mining and Milling Company, Limited. Of Camp McKinney.

(NON-PERSONAL LIABILITY) Incorporated under British Columbia charter, and being licensed under Ontario charter.

Capital Stock, - - \$1,250,000
In 1,250,000 shares, par value \$1.00 each. 500,000 shares in the Treasury for Development.



NOTE: Owing to an error in the above map the MINNEHAHA vein and workings are shown a little too far north.—F. & R.

PROVISIONAL DIRECTORS:
SIR GEORGE A. KIRKPATRICK, Ex-Lieutenant-Governor of Ontario.
T. A. CRANE (of Crane & Baird, Wholesale Grain Merchants), Board of Trade Building, Toronto.
A. L. DAVIS (of Cox & Davis), Mayor of Peterboro.
T. MILBURN, Wholesale Chemist, Toronto.

BANKERS:
Bank of Nova Scotia, Toronto.
COMPANY'S OFFICES:
19 and 21 Adelaide Street East, Toronto, and at Camp McKinney, B.C.

THE SHANNON-DOLPHIN COMPANY on the other side of the "Bellevue" is working on what is believed to be the "Cariboo" vein. The course of the vein on the "Bellevue" (one of the "Sailor" properties, as shown on plan) is in the same direction as the "Cariboo," and, as already stated, is being proved on both sides of it.

"Fontenoy," "Warton," "Ecuador" and "Anarchist" are only some of the properties which will be heard from very soon. In fact the whole camp is showing up well, and it is safe to predict that it will be the most popular free milling dividend-paying camp in British Columbia within the next eighteen months.

Send for Prospectus containing Special Reports by: Prof. Henry Montgomery, M.A., B.Sc., Ph.D., F.A.S.A., of Trinity University, Toronto, formerly Professor of Mineralogy and Geology, and head of the Mining Department in the State University of Utah, Salt Lake City, also, Major Ainsley Megraw, manager "Minnehaha" Gold Mining Company, Camp McKinney, also, the opinion of practical mining men in the camp, Joseph Murphy, manager "Waterloo" mine, Camp McKinney, B.C., J. B. Moody, Camp McKinney.

ASSAYS.
An average of 12 assays gives \$36.37 in gold. The management will push the development work as rapidly as possible, and every effort will be made to place the property on a dividend paying basis at the earliest possible date.

Prospectuses will be forwarded immediately upon application. Three hundred thousand shares of treasury stock are now offered at 15 cents per share, and will be allotted in the order in which the applications are received. Subscription List will be closed at 1 p.m. Saturday, the 8th of April next. Send in your orders early, in order to insure being filled.

Applications for Stock and Prospectus will be received by

THE ANNIE L.
Now known as the "Cariboo No. 2," is being actively developed on what is believed to be the "Cariboo" vein.

FOX & ROSS, 19 and 21 Adelaide Street East, Toronto, Members T. M. and I. Exchange.

The Latest and Fullest Mining News \$95.08 \$95.08 \$95.08

That is the value per ton of the ore now being mined from the Black Hawk, at Fairview, owned by the

Dominion Consolidated.

Send your orders for this stock to
Offices Nos. 3 and 4, No. 9 Toronto Street A. R. McINNIS, BROKER, TORONTO.
MEMBER TORONTO MINING EXCHANGE.

FOR SALE.
Mining claim in PROVIDENCE CAMP, N.E. of GREENWOOD CITY, B.C. This property has been prospected for six hundred feet on the surface, and shows a four-foot vein of mineral, carrying gold-copper to the value of \$22.00 per ton at a depth of 18 feet.

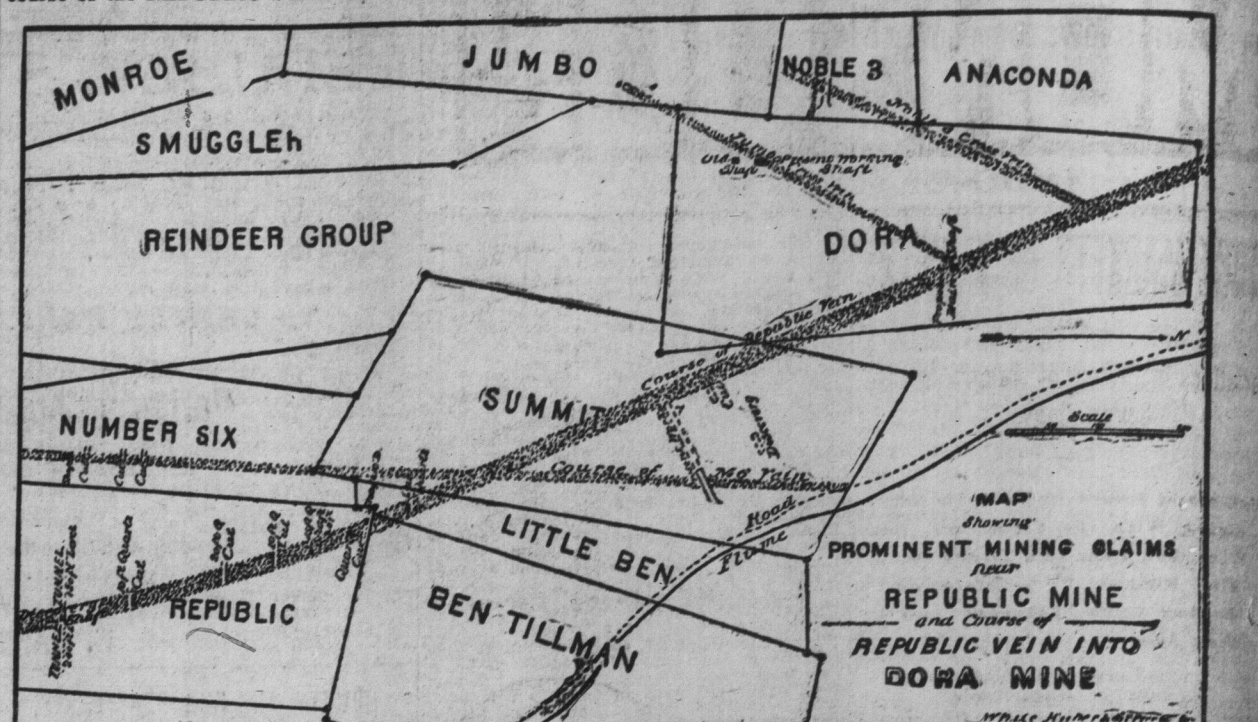
This property is only one and one-half miles from the Old Ironides and Knob Hill properties, and is on the same belt. Would join responsible parties in stockholding proposition.
For particulars address
CLARK BROTHERS CO., Box 107, Spokane, Wash.

Robert Cochran
(Member of Toronto Stock Exchange.) Stocks bought and sold on Toronto, New York and Montreal Stock Exchanges. Also Chicago, business, and mining shares transacted. Phone 316.
23 COLBORN-STREET, TORONTO.

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Arthur Van Koughnet,
12 Leader Lane.
Write or wire for quotations on all mining stocks. Tel. 5123.

Summit-Republic and Dora Gold Mining Co's.

The favorable location of both properties is shown in the map below made from actual surveys of Henry Carr, Esq., United States deputy mineral surveyor. These properties have every prospect of a great future, being in direct line with the course of the REPUBLIC VEIN and adjoining the great REPUBLIC MINE, as shown by the following map:



THE DORA shaft has cut three feet of quartz averaging \$154 per ton, picked specimens assaying from \$640 to \$1037 per ton in gold. Note that Noble Three and Jumbo veins also pass through this property. "THE SUMMIT TUNNEL HAS CROSSED LEIDGE FORTY FEET WIDE, OF WHICH BOTH WALLS ARE WELL DEFINED." The depth is only twenty feet and the values consequently are low, averaging \$5.00 per ton, meeting the accuracy of the surveys. The main crosscut tunnel is now being crowed ahead to cut the REPUBLIC VEIN, as shown in the map. The management of both these properties is of the highest character, including prominent mine operators, mining engineers, bankers and business men as can be ascertained by investigation, which is solicited. Work is being vigorously pushed to develop these properties rapidly, and the personnel of the management insures results for the best interests of the stockholders. We have a limited amount of stock in each company, as follows: Summit-Republic at 6 cents and Dora at 5 cents per share, and strongly recommend these AS AN INVESTMENT. For shares and further particulars apply to—

C. F. CLOUGH & CO. Or to **J. F. PICCOTT,**
Agents for the Companies, Spokane, Wash. 61 St. Francois Xavier St., Montreal.

ONTARIO STOCKS
Golden Star,
Alice A.,
Hammond Reef,
J. O. 41.

BOUNDARY STOCKS
Knob Hill,
Morrison,
Rathmullen.

CAMP MCKINNEY STOCKS
Minnehaha,
Waterloo,
Fontenoy.

SLOCAN SILVER STOCKS
Dardanelles,
Noble Five,
Wonderful,
Rambler-Cariboo.

ROSSLAND STOCKS
Iron Mask,
Virginia,
St. Elmo,
Can. G. F. Syn.

REPUBLIC STOCKS
Sans Poi,
Jim Blaine,
Lone Pine,
Black Tail,
Iron Monitor,
Butte and Boston,
Republie.

We will buy or sell any of the above.

Mitchell, Wallace & Co.
J. L. MITCHELL, 75 Yonge Street.
W. J. WALLACE, Phone 455.

Golden Star
ALICE A.
J. O. 41.

ATHABASCA.
MINNEHAHA.
NOBLE FIVE.

Gold Quartz
NORTHERN BELLE.
DARDANELLES.
HAMMOND REEF.
RAMBLER-CARIBOO.
GOLD HILLS.

Get quotations before purchasing elsewhere. Correspondence solicited. Stocks bought and sold on commission.

M. D. BOYD,
71 Yonge St.
Phone 8079.

Partner Wanted.
In mining brokerage, either as working or silent partner, by gentleman of practical and extended experience. Replies, which will be treated as strictly confidential, must state full amount of capital prepared to invest, age, previous occupation, etc. Principals only need address.

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T. G. WILLIAMSON & CO.,
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Buy and Sell all Mining Stocks on Commission.
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BUY FOR QUICK PROFIT—
Golden Star, J. O. 41, Alice A., Empress, Waterloo, Minnehaha, Cariboo, Rathmullen, Van Ande, Evening Star, Northern Belle, Novelty, St. Paul, Deer Park, St. Elmo, Dardanelles, Noble Five. On any other stock get our quotations.

WANTED—Dardanelles, Empress, St. Elmo.
If you have stocks you wish to sell communicate with us.

THE CANADIAN MINING & INVESTMENT CO.
Established 1886. 69 Adelaide St. E., Toronto. Phone 272.

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STOCK MARK

Variations in Price
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C.P.R. earnings for
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The capital of the
company will be \$3.
Of this amount, 2,500
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24 shares for each of
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company's treasury.

The latest returns
Transit Company's
consolidating. Follow
and net earnings for
1898, compared with
year:

1898
Total earnings, \$37,838
Working capital, \$1,100,000
Net earnings, 184,118
Fixed charges, 125,979
Surplus, 58,139

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