To the Trade

January 10th.

SILKS. SILKS.

NEW SHIPMENTS

of latest effects in Evening Silks, Figured, Striped and Check Taffeta Silks.

Brocaded Satins.
Heavy Broche Damas.
Duchess Satins.

All new designs and latest productions of the Lyons market.

FILLING LETTER ORDERS A SPECIALTY

John Macdonald & Co.

Wellington and Front Sts. East, TORONTO.

AT OSGOODE HALL TO-DAY.

Judge's Chambers, at 2 p.m.

Single Judge, at 11 a.m.: Re Solicitor, Armstrong v. Lye, Walker v. Malone, Price v. Strong, re Delmore, Falls v. Beaudoin.

Divisional Court, at 11 a.m.: Re Giles and Village of Wellington, re Jackson Estate, Hyde v. Thompson, Toronto Club v. Brown (2 appeals), Howell v. Brethour, Collins v. Milburn.

CHICAGO WHEAT UP A CENT

Good Clearances and Export Takings Responsible.

Corn Advanced and Then Reacted—Interesting Budget of Grain, Produce and Live Stock News—The Supply of Wheat—Argentinas Yield—Notes and Gossip.

Monday Evening, Jan. 9.

Liverpool wheat futures to-day advanced ¾d to ⅞d per cental.

Paris wheat closed 5 to 10 centimes higher than on Saturday, with flour 5 centimes higher. Antwerp declined 12½ centimes.

Chicago wheat futures to-day advanced over a cent on large clearances and good takings at the seacoast. The close was near the top price of the day.

Liverpool maize futures to-day advanced ¾d to ⅞d per cental. Chicago corn advanced over half a cent a bushel in sympathy with wheat, and then lost most of the gain.

Peas declined ½d at Liverpool.

Lard advanced 3d at Liverpool.

Total clearances to-day: Wheat and flour, 1,033,000 bushels; corn, 722,397 bushels.

New York to-day reported 54 londs of wheat taken for export.

Exports at New York to-day: Flour, 467 barrels and 92,491 sacks; wheat, 263,057 bushels.

Car receipts of grain at Chicago to-day: Wheat 218, corn 1025, oats 239. Estimated for Tuesday: Wheat 125, corn 800, oats 250.

Receipts of wheat at Minneapolis and Duluth to-day, 731 cars, as against 534 cars the corresponding day of last year.

The British visible wheat supply decreased 958,000 bushels last week, as against a decrease of 215,000 bushels for the corresponding week of 1898.

Broomhall figures the Argentine exportable wheat surplus at 33,000,000 bushels.

Grain Stocks at Toronto.

	Jan. 9.	Jan. 3.
Wheat, bush	134,283	141,525
Rye, bush	6,000	700
Barley, bush	38,974	41,962
Oats, bush	7,000	6,000
Corn, bush	1,500	1,500
Peas, bush	7,000	800

Stocks of wheat at Chicago to-day 3,704,000 bushels, at New York 4,006,359 bushels, at Minneapolis 5,688,000 bushels, at St. Louis 1,446,000 bushels, at Milwaukee 1,350,000 bushels, at Detroit 276,254 bushels, and at Toledo 448,463 bushels.

Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and the United States has increased 465,000 bushels; that of corn has increased 1,869,000 bushels, and that of oats has increased 573,000 bushels. Following is a comparative statement for the week ending to-day, the preceding week and the corresponding week last year:

	Jan.9,'99	Jan.2,'99	Jan.10,'98
Wheat, bu.	27,358,000	26,893,000	38,863,000
Corn, bu.	20,935,000	19,126,000	39,513,000
Oats, bu.	6,402,000	5,829,000	14,772,000

There are now on passage to the United Kingdom 18,880,000 bushels of wheat and flour, and 6,240,000 bushels of corn. There are on passage to the Continent 8,960,000 bushels of wheat and flour and 8,720,000 bushels of corn. Thus, the total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

	Jan. 2.	Jan. 9.
Wheat, bush	26,952,000	27,840,000
Corn, bush	16,160,000	14,960,000

Thus, the wheat and flour on passage increased 888,000 bushels during the past week, and corn on passage decreased 1,200,000 bushels. The wheat and flour on passage a week ago was 33,300,000.

To recapitulate, the visible supply of wheat in Canada and the United States, together with that afloat for Europe, is 55,138,000 bushels, against 53,757,000 bushels a week ago, and 72,223,000 bushels a year ago.

World's wheat shipments the past week totalled 7,600,000 bushels, against 7,876,000 bushels the previous week. Shipments by countries were: America, 6,850,000 bushels; Russia, 214,000; Danube, 104,000; India, 432,000.

World's corn shipments the past week were 5,852,000 bushels.

The World's Wheat Supply.

Early in the season, when the estimates of the wheat crops of the different important wheat-producing countries of the world had been received, The World submitted the following contrast between the position at harvest of 1897 and that of 1898:

The crop year 1897-98 opened with an alarming deficiency in the wheat crop of Europe, and to such an extent that the world's requirements could not be met, unless the crops of Argentina, India and Australia and other southern countries should turn out well, which they fortunately did, enabling them to ship to Europe much-needed supplies. Even with the aid of these there would have been a disastrous scarcity but for the inflated prices in May, which swept the world of its reserves to a lower point than would otherwise have happened.

The crop year 1898-99 opens under widely different conditions. The wheat crop in Europe and North America promises to prove so largely above the average that the wants of all important countries can be supplied without assistance from Argentine, India and other southern countries.

The consumption of foreign wheat in the importing countries of Europe during 1897-98 was about 424,000,000 bushels. Making due allowance for exhaustion of reserves at harvest of 1898, but, in view of the very large increase in European wheat crops of 1898 over 1897, The World estimated that shipments of about 360,000,000 bushels during 1898-99 would be ample for all requirements in Europe, and that the quantity could be supplied from North America, Russia and the Danubian principalities, leaving to all other exporting countries the supply of ex-European importing countries, West Indies, South America, Asia, South Africa, etc., probably 25,000,000 to 30,000,000 bushels.

Five months of the current crop year have now transpired, and for the 21 weeks ending Dec. 24, the shipments from all exporting countries to all the importing countries of the world have amounted to 165,256,000 bushels, of which 154,592,000 bushels went to European countries, and 10,664,000 bushels to non-European countries. The shipments from North America, Russia and the Balkan Peninsula have amounted to 153,864,000 bushels, so that the result anticipated by The World has been realized, viz.: that the requirements of Europe have, so far, been covered by supplies from these sources alone.

Wheat Crop of Argentina.

The reports of the wheat crop of Argentina leave much to be desired in the way of reliable information as to the extent of the crop, its quality and the probable date at which free exports may be expected to commence. Mr. William Goodwin of Buenos Ayres, a recognized authority on the grain trade of that country, writing to The Corn Trade News at beginning of harvest, said: "The wheat crop of Santa Fe and Cordoba having escaped locusts, recovered from frost and been favored by sufficient rain to fill out the grain, only needs fine harvest weather to be a great success. Some complaints of damage come from Entre Rios, but the prospect of the Province of Buenos Ayres is exceptional." From this it would appear that the question is rather one of condition and quality than of quantity. The Corn Trade News reports that, according to a cable of Dec. 27, harvesting operations were progressing favorably, and that estimates of a surplus of 36,000,000 bushels were being received. The News inclines to an estimate of 32,000,000 bushels. The News seems to believe that Argentine farmers will be very reluctant sellers, because of the low rate of gold premium which it quoted on Dec. 27, 116, as compared with 249 in same month in 1894, when large exports in 1894-95 took place. In this connection, the following clipping from a late issue of Bradstreet's is interesting:

Effects of the Argentine Fall in Gold.

"It becomes almost monotonous when one has to chronicle each week the same item—a fall in gold," says The Review of the River Plate. "But for the people who are directly affected there is no monotony, but a very definite increase of distress. It is quite impossible for the man with a gold salary to reduce his expenses as gold falls. We fear that in many cases he has already reduced his expenditures as far as he possibly can, until commodities and rents fall. There is just a tendency in this direction, but it is long before prices and rents actually adjust themselves. It is not, however, the gold-salaried men alone who are destined to be affected. A very large part of the land in the Province of Buenos Ayres is rented, and almost all in paper. With gold at its present level it will be quite impossible for tenants to pay their rents, unless in the event of a most unexpected rise in the gold prices of produce. The fact is, we must be prepared to see quite a number of failures, and to hear of yet a larger number of private arrangements, before the present dislocation can be reduced."

While admitting the force of the argument as to probable effect of present low premium on gold in inducing farmers to hold their wheat, it may be well to bear in mind the converse of this conclusion, viz., that the very low prices realized for their wheat may compel farmers to sell freely in order to realize the sums required for payment of rent, wages, etc.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	Jan.	May.	July.
Chicago	$....	$....	$0 70⅞	$0 68⅝
New York	....	....	0 75⅝	....
Milwaukee	0 69	....	....	....
St. Louis	0 73	0 73	0 74⅞	0 68¼
Toledo	0 71½	....	0 73⅛	....
Detroit	....	0 71	0 73¾	....
Duluth, No. 1 Northern	....	0 67	0 69⅝	....
Duluth, No. 1 hard	0 68	....	....	....
Minneapolis	....	....	0 68⅝	0 69
Toronto, No. 1 hard (new)	0 80	....	....	....
Toronto, red	0 70	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.60 to $3.80; straight rollers, $3.25 to $3.35; Hungarian patents, $4 to $4.10; Manitoba bakers, $3.70 to $3.80.

Wheat—Ontario red and white, 69c, north and west; goose easier at 70c; No. 1 Manitoba hard, 79c to 80c at Toronto, and No. 1 Northern at 74c.

Oats—White oats quoted at 29c west.

Rye—Quoted at 51c.

Barley—Easier, quoted at 46c to 47c west.

Buckwheat—Firm at 46c north and 48c east.

Bran—City mills sell bran at $14 and shorts at $15, in car lots, f.o.b., Toronto.

Corn—Canadian, 35c to 36c west, and American, old, 44½c; new American, 42½c to 43½c on track here.

Peas—Firm at 66c north and west, in car lots.

Oatmeal—Car lots of rolled oats, in bags, on track in Toronto, $3.60; in barrels, $3.70.

ST. LAWRENCE MARKET.

The receipts of farm produce were light to-day. 450 bushels of grain, 10 loads of hay, four of straw and a few dressed hogs being the bulk of deliveries.

Wheat steady: 150 bushels of white sold at 72½c; 50 bushels of goose at 71½c.

Oats firm; 250 bushels sold at 34c to 35c.

Hay firm; 10 loads sold as follows: Timothy at $9 to $10 per ton, and clover $6 to $7.

Straw easier; four loads sold at $6 to $7.50 per ton.

Hogs, dressed—Prices firmer at $5.25 to $5.50 per cwt.

Grain—		
Wheat, white, bush	$0 72½	$....
" red, bush	0 72½	....
" fife, spring, bush	0 71½	....
" goose, bush	0 72	....
Rye, bush	0 51½	....
Oats, bush	0 34	0 35
Buckwheat, bush	0 45	....
Barley, bush	0 47	0 50
Peas, bush	0 57	....
Seeds—		
Red clover, bush	$3 50	$4 00
White clover, seed, bush	6 00	9 00
Alsike, good to prime, bu	4 00	4 50
Alsike, choice, bush	4 75	5 00
Timothy, bush	1 25	1 35
Beans, white, bush	0 80	0 90
Hay and Straw—		
Hay, timothy, per ton	$9 00	to 10 00
Hay, clover, per ton	6 00	7 00
Straw, sheaf, per ton	6 00	7 50
Straw, loose, per ton	4 00	5 00
Dairy Products—		
Butter, lb. rolls	$0 14	to $0 21
Butter, large rolls	0 13	0 14
Eggs, new laid	0 20	0 20
Fresh Meats—		
Beef, hindquarters, cwt	$6 00	to $8 00
Beef, forequarters, cwt	4 00	5 00
Lamb, spring, per lb	0 06½	0 07½
Mutton, carcase, cwt	5 00	5 50
Veal, carcase, cwt	6 50	8 00
Hogs, dressed, light	5 25	5 50
Hogs, dressed, heavy	5 00	....
Poultry—		
Chickens, per pair	$0 40	to $1 00
Turkeys, per lb	0 08	0 10
Spring ducks, per pair	0 50	1 00
Geese, per lb	0 05	0 07
Fruits and Vegetables—		
Apples, per bbl	$1 50	to $2 50
Potatoes, per bag	0 55	0 65
Cabbage, per doz	0 20	0 40
Onions, Spanish, per lb	0 03½	....
Beets, per doz	0 12½	0 15
Cauliflower, per doz	0 40	0 65
Turnips, per bag	0 20	0 25
Parsnips, per bag	0 50	0 60

FARM PRODUCE WHOLESALE

Hay, baled, car lots, per ton	$7 00	to $7 50
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag	0 50	0 57
Butter, choice, tubs	0 13	0 15
" medium, tubs	0 11	0 12
" dairy, lb. rolls	0 15	0 16
" large rolls	0 14	0 15
" cr.amery, boxes	0 19	0 20
" creamery, lb. rolls	0 20	0 22
Eggs, choice, new laid	0 20	0 22
Eggs, held stock	0 16	0 18
Honey, per lb	0 03	0 07
Hogs, dressed, car lots	5 00	5 25
Chickens, per pair	0 25	0 40
Ducks, per pair	0 40	0 60
Geese, per lb	0 06	0 06½
Turkeys, per lb	0 08	0 09

Hides and Wool.

Price list, revised daily by James Hallam & Sons, No. 111 Front-street east, Toronto:

Hides, No. 1 green	$0 08½	to $....
" No. 1 green steers	0 09	....
" No. 2 green steers	0 08	....
" No. 2 green	0 07½	....
" No. 3 green	0 06½	....
" cured	0 08½	0 09
Calfskins, No. 1	0 10	....
Calfskins, No. 2	0 08	....
Pelts, each	0 75	0 80
Lambskins, each	0 75	0 80
Wool, fleece	0 15	....
Wool, unwashed, fleece	0 10	....
Wool, pulled, super	0 17	0 18½
Tallow, rough	0 01¼	0 02½
Tallow, rendered	0 03	0 03½

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—May	70⅝	71¼	70⅜	70⅞
" —July	68¼	69	68¼	68⅝
Corn—Jan	33⅝	....	....	35½
" —May	37⅛	37⅝	37	37⅛
" —July	37⅝	38	37⅝	37½
Oats—Jan	26	....	....	26
" —May	27⅝	27¾	27⅝	27½
" —July	26	26¼	26	26
Pork—Jan	9 67	....	....	9 67
" —May	10 00	10 12	9 95	9 97
Lard—Jan	5 47	....	....	5 47
" —May	5 70	5 75	5 65	5 67
Ribs—Jan	4 70	....	....	4 70
" —May	5 02	5 07	4 97	5 00

Chicago Live Stock.

Chicago, Jan. 9.—Hogs—Estimated receipts to-day 38,000; left over 2700; market slow but firm. Light, $3.30 to $3.60; mixed, $3.40 to $3.70; rough, $3.40 to $3.45; heavy, $3.40 to $3.70; Yorkers, $3.50 to $3.55.

Cattle—Receipts 14,500. Best grades steady, others weaker. Beeves, $4.10 to $5.85; cows and heifers, $2 to $4.85; Texas steers, $3.30 to $4.65; stockers and feeders, $2.85 to $4.40.

East Buffalo Cattle Market.

Buffalo, N.Y., Jan. 9.—The total offerings were 135 loads, including 18 loads of Canada stockers. There were a few loads of choice export cattle, and, with an active demand, they sold strong at the quoted figures. Handy fat butchers' steers of desirable quality were in good demand, and sold stronger to 10c higher; fat cows were in light demand, good supply and lower. The stocker trade was good and a little higher. Good to best, smooth, fat export cattle, $5.40 to $5.65; good to best, $5.45 to $5.50; export bulls, $4 to $4.50; good to choice butchers' steers, $4.65 to $5; common to good fat bulls, $3.75 to $4; good to best fat heifers, $4.25 to $4.50; mixed fat cows and heifers, good to choice, $3.75 to $4; fat cows, good to best, $3.25 to $3.50; stockers choice to extra quality, $3.75 to $4; common to good do., $3.60 to $3.85; Jersey stockers, $2.75 to $3; stock heifers, $3 to $3.10; feeders, good to extra, $3.85 to $4.25; common to good, $3.75 to $4; fresh cows, choice to extra good bags, $50 to $55; good to choice, $42 to $46; shipping cows, $24 to $30; springers, good to extra, $35 to $45; calves, choice to extra, $7.75 to $8; good to choice, $7.50 to $7.75; heavy fed steer calves, good color, $4 to $4.50; common, $3 to $3.75.

OZONE WILL CURE LA GRIPPE.

That deadly disease which is raging through our country to-day can be cured in one night, if our directions are carried out. Take a tablespoonful in half a glass of boiling hot water three or four times in an evening, go to bed and cover up warm and in the a.m. you will be cured. Try it. All druggists sell Ozone, or write—

The Ozone Co. of Toronto, Limited, Canada Life Building.

ESTAB. 1843 **SCORES'** ESTAB. 1843

77 King W. TORONTO'S GREATEST TAILORING STORE. 77 King W.

A Popular Establishment

We have gained a popularity that is enviable in the extreme, and what is more, we are popular with all classes of buyers. CLOSE BUYERS like our prices. LARGE BUYERS admire our assortment. EXPERT BUYERS admire our superior qualities. We like close bargains—our low cash charges meet them exactly. Large buyers cannot find such an extensive and superb stock in this city, and expert judges of woolens are our most telling advertisers.

A Few Leaders

Scores' Guinea Trousers, made from imported worsteds and tweeds. Worth at least $8 a pair.. **$5.25** Spot Cash

Scotch Tweed Suitings. It is impossible to conceive richer combination of colorings in greens, browns, fawns and greys, also Bannockburn effect, for **24.00**

High-class Cheviot Overcoat, with silk facings to edge—striking value **24.00**

SCORES' HIGH-CLASS CASH TAILORS

77 KING ST. WEST, TORONTO.

Sheep and Lambs—The supply was very liberal, 85 loads, but with a fair demand at a decline of 10c on lambs. The market was on a steady basis, with a good clearance. Sheep were in proportionately light supply. Good and strong, light, handy lambs, choice to extra, were quotable $5.25 to $5.40; good to choice, $5 to $5.25; common to good, $4.75 to $5.

Sheep—Choice to extra, $4.25 to $4.50; good to choice, $4 to $4.25. The close was fairly steady. There were eight loads of Canadas, with sales mostly at private terms.

Hogs—The supply was liberal, 140 loads, and opened fairly active at the decline. Heavy hogs were quotable $3.85; moderate, $3.80 to $3.85; Yorkers, $3.70 to $3.90; pigs, $3.60 to $3.65; roughs, $3.10 to $3.35; stags, $2.50 to $3. After the bulk of the offerings were sold the market, on light hogs, declined five cents.

Montreal Live Stock Markets.

Montreal, Jan. 9.—The receipts at the East End Abattoir this morning were 350 head of cattle, 7 calves, 50 sheep and 100 lambs.

There was not much change in prices since last week, and the demand was rather slow.

Good cattle sold at from 4½c to 4¾c per lb.; lower grade from 2½c to 3½c per lb. Calves were sold from $3 to $6, according to size. Sheep brought from 3c to 3½c per lb. for choice and culls from 2c to 2½c per lb. Lambs sold at from 4c to 4½c per lb. Hogs, selected, sold at $4.60; heavy fat, $4.25; light stockers, $4.

British Markets.

Liverpool, Jan. 9.—(12.30.)—No. 1 Cal., no stock; red winter, 6s 3d; No. 1 Northern, spring, 6s 1½d; corn, 3s 10d; old, 3s 11d; peas, 5s 11d; pork, 50s; lard, 28s 9d; tallow, 22s 3d; bacon, heavy, l.c., 27s 6d; light, 27s; short cut, 28s; cheese, white, 50s; colored, 50s.

Liverpool—Spot wheat easy. Red winter futures quiet at 5s 10¾d for March and 5s 8¾d for May. Spot maize steady at 3s 10d for new and 3s 11d for old. Futures steady at 3s 10¾d for old Jan., 3s 9¾d for new March, and 3s 9¼ for May. Flour, 19s 6d.

London—Wheat, off coast, near due. On passage, white easy and red quiet. No. 1 Cal., Dec., 29s 9d. No. 1 Dnl. hard, spring, steam, Jan., 31s. Maize, off coast, near due. On passage, American easy and Danube quiet. Fox, prompt, 19s 9½d.

Paris—Wheat, 21f 15c for Jan. and 21f 75c for March and June. Flour, 45f 20c for Jan. and 46f for March and June.

Liverpool—Close—Spot wheat easy at 6s 3d for red winter and 6s 1½d for No. 1 Nor. Red winter futures steady at 5s 10¾d for March and 5s 9½d for May. Spot maize steady at 3s 10d. Futures, 3s 10¾d for old Jan., 3s 9½d for new March and 3s 9⅝d for May. Flour, 19s 6d.

London—Close—Wheat, off coast, nothing doing. On passage, less disposition to buy. Cargoes No. 1 Cal. on passage, 29s 9d sellers. Parcels No. 1 hard Man., steam, Jan., 30s. Maize, off coast, nothing doing. On passage, easier. Mixed American, steam, Feb. and March, 17s 7½d, new; do., steam passage, 18s 6d. Spot Dan., 19s 9d. Mixed American, 19s 3d. Straight Minn. flour, 24s 6d. Mark Lane—English wheat easy and foreign dull. American maize in poor demand and Danubian dull. American and English flour nominally unchanged.

Paris—Close—Wheat, 21f 25c for Jan. and 21f 80c for March and June. Flour, 45f 25c for Jan. and 46f for March and June.

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

Wheat—The strength in wheat to-day was largely due to overselling of last week's liberal exports—over a million bushels—and large takings at the seaboard. About the only thing that could be considered bearish was the increase of 465,000 bushels in visible when a decrease was expected. The English visible decreased 958,000 bushels. New York reported 54 loads for export. Primary receipts were large—998,000 bushels. The Northwest receipts were 731 cars, against 534 last year. Broomhall figured the Argentine exportable surplus, 33,000,000. It looks as if export business from this country was going to continue good for some time. The close was strong at a cent net advance.

Corn—Felt the pressure of increased receipts, and fine weather conditions for free movement. First prices were higher in sympathy with wheat, but around top figures traders were inclined to sell. The visible increased 1,800,000 bushels. World's shipments, 5,852,000. Warehouse men are looking for liberal receipts and lighter eastern movement, owing to higher freights, which have a tendency to depress prices.

Provisions—Started strong, and buying was general. Offerings limited for a time. Packers took advantage of the strength to sell freely. Local operators are anticipating a much heavier run of hogs this week than estimated. Compared with grain, provisions closed rather weak.

DISTRESS AT DAWSON.

Talk of Sending a Representative to the United States Government.

Seattle, Wn., Jan. 9.—According to late advices from Dawson, the United States Government will be called upon to relieve indigent miners in the Klondike. The Dawson Nugget, under date of Dec. 20, says there is a strong movement on foot at Dawson to send a representative to Washington for the purpose of enlightening the United States Government in the cause of aiding in remedying the great distress. Nothing less than $200,000 will relieve the distress of this winter.

Where Shadows Fall.

In the Police Court yesterday Patrick Cruise of St. Clarens-avenue was sent to jail for a month for assaulting his wife.

Edward Gerry and Thomas Hurst, two vags, were committed to jail for three months.

John Cark paid a fine of $50 and costs for selling liquor without a license.

Robert Boyd, the young divinity student, was bound over in the sum of $200 to keep the peace.

Don't kill the goose that lays the golden egg. Your future wealth depends upon your present health. Take care of it in your own interests. ABBEY'S EFFERVESCENT SALT is the best known regulator of health. It's daily use will keep your spirits bright and your health good—keep you in a money-making mood. All druggists sell this standard English preparation at 60c a large bottle; trial size, 25c.

STOCK MARKETS OF A DAY

War Eagle Was Erratic Again on Yesterday's Boards.

Amalgamating Loan Company Issues Appreciating—Montreal Gas Up Higher — Canadians Generally Steady—Quotations and Sales on Leading Exchanges — Notes and Gossip.

Monday Evening, Jan. 9.

Canadian securities were steady to firm to-day. The strength of the amalgamating loan company stocks continued. War Eagle was an erratic feature, selling up to 317 on the Toronto Board and 320 on the Montreal Board, and then dropping back to 313. Montreal Gas was higher.

The business on Wall-street was very large to-day. There were large commission house buying orders in and there were sharp advances in both railway and industrial issues, Atchisons rising over 4 points.

London cables received by Messrs. A. E. Ames & Co. quote G. T. 4's at 77⅞, G. T. firsts at 67½, later 67⅝; G. T. seconds at 45¼.

Bullion withdrawn from Bank of England on balance to-day, £10,000.

Consols advanced 1-16 in London to-day and American rails closed ¼ to 1 point higher than Saturday's close.

In Paris 3 per cent. rentes were at 101f 45c.

French exchange on London, 25f 19c.

American Railway Earnings.

Railroad earnings for December are $34,441,724, 5.5 per cent. over last year and 2.6 per cent. over 1892. All classes of roads report larger earnings than last year; the increase is mainly on Granger, Pacific and Southwestern. Earnings in the last half of the month are relatively larger than in the first half. For four weeks they compare as follows:

	1898.	1897.
85 roads—First week December	$7,973,930	$7,638,975
82 roads—Second week December	7,698,740	7,682,628
78 roads—Third week December	7,741,097	7,176,294
46 roads—Fourth week December	6,798,331	6,097,916

Henry Clews' Views.

The triumphant outcome of the war, our great success in the peace negotiations, the manifest prosperity of the country at large, the prospect of a continued large expansion of our export trade, the extraordinary earnings of the railroads, the steadily rising trade balance owing to this country, the hopeful implications suggested by our constantly rising bank clearings, and the comparative ease in the money market—these facts have for some time past been exerting a strong combined upward pressure upon securities, the effect of which is now seen in unusually high prices for the better class of stocks. Those securities, therefore, present little inducement for buying; on the contrary, some of the more venturesome bears are experimenting on selling them. Nor does it help the market that certain bold deals in industrial and rapid transit properties are being launched with advances in their stocks so startling as to suggest danger and distrust. There is, however, a considerable range of second-class stocks, some verging towards a dividend-paying position, and others expected to be benefited by impending new alliances, which have not yet risen at all in proportion to the advance on the more stable stocks; these are receiving the special attention of buyers and seem likely to realize higher prices as the January investment earnings come to seek employment more fully.

Money Market.

On the local market call loans are at 4½ to 5 per cent. In New York call oians today were 2½ to 3 per cent., closing loan being 2½ per cent. The Bank of England discount rate is 4 per cent., and the open market rate is 2⅝ per cent.

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks— Buy.	Sell.
N.Y. Funds	⅛ to	¼	3-64 pre to	1-16 pre
Stg. 60 days	8⅛ to	..	8½ to	8⅝
do. demand	9½ to	..	9 1-16 to	9⅛

—Rates in New York.—	Posted.	Actual.
Sterling, 60 days	4.82½	4.81⅝ to 4.82
Sterling, demand	4.85½	4.84½ to ....

Toronto Stocks.

	1 p.m. Ask.	Bid.	3.30 p.m. Ask.	Bid.
Montreal	255	249	255	249
Ontario	119	115	118½	115
Toronto	255	240½	256	250
Merchants'	....	180	....	180
Commerce	147	146	147	146⅝
Imperial	214	212½	214	212½
Dominion	259	257½	259	257½
Standard	....	187½	....	187¾
Hamilton	188	186	188	186
Nova Scotia	....	220	....	220
Ottawa	....	200	....	201½
Traders'	109	107½	109	108
British America	131	130	132	130
West Assurance	170	165¾	167½	165¾
Imperial Life	....	145	147	142½
National Trust	131	128¼	132	128¼
Consumers' Gas	....	227	....	227¼
Montreal Gas	212	211¾	212	211½
Dom Telegraph	....	136	....	136
Ont & Qu'Appelle	....	55	60	50
C N W L Co. pr.	55¾	55⅝	56	55¼
C P R Stock	85¾	85⅝	85¾	85¾
do. new	143¾	143	143½	143¼
Toronto Electric	140	138¼	139	138½
do. new	135	137	134	132
General Electric	143¾	143	143½	143¼
do. pr.	108	107½	108	107½
Com Cable Co.	184½	183¾	184¼	183⅝
do. coup bonds	104½	103½	104½	103½
do. reg bonds	104½	103½	104½	103½
Bell Telephone	175	172	174¾	172½
Richelieu & Ont	103	102¾	102¼	102¼
Toronto Railway	108¾	108¼	108¾	108
London St Ry	....	175	....	175
Halifax Tram	....	126¼	....	....
Hamilton Electric	80	78½	80	78
London Electric	127¼	126¾	128	126¼
War Eagle	313½	312½	313¼	312⅞
Cariboo (McK)	148	145	147½	146
Empress	....	....	....	4
Brit Can L & L	100	....	....	....
B & Loan Assn	60	....	....	....
Can Landed	94	....	....	....
Can Permanent	....	100	....	....
do. 20 per cent.	....	95	....	....
Can S & Loan	....	112	....	....
Central Can Loan	131	127	....	....
Dom S & I Soc	....	75	....	....
Freehold L & Sav	95	85	....	....
do. 20 per cent.	75	60	....	....
Huron & Erie	....	171	....	....
do. 20 per cent.	....	161	....	....
Imperial L & Invest	100	....	....	....
Lon & Can	70	....	....	....
London Loan	120	100½	....	....
London & Ontario	....	76	....	....
Manitoba Loan	33	30	....	....
Ontario Loan & D	....	121	....	....
People's Loan	36	....	....	....
Real Estate, L & D	....	50	....	....
Toronto Sav & L	116	115	....	....
Union L & Sav	70	....	....	....
Western Can L & S	....	110	....	....
do. 25 per cent.	....	90	....	....

Unlisted Mining Stocks.

	Ask.	Bid.	Ask.	Bid.
Big Three	16½	14	16	14½
Can G F S	....	....	9	....
Cariboo (McK)	9	....	....	....
Commander	11½	....	11½	....
Deer Park	20	....	20	19½
Evening Star	6	3	6	5
Giant	5	....	5	....
Hammond Reef	20	....	20	....
Iron Colt	10½	9	10½	9
Iron Mask	95	87	94	90
Monte Cristo	12	9	10½	9¾
Montreal G Fields	23	21½	22	19
Noble Five	17	14	17	14
Saw Bill	45	....	45	....
Smuggler	17	16½	17½	16¼
Virginia	50	....	....	....
Victory-Triumph	6	....	6½	....
White Bear	7	5¾	7	6
St Elmo	....	3½	....	3½
Minnehaha	20	....	20	....
Novelty	3¾	....	3¾	....

Sales at 11.30 a.m.: Bank of Commerce, 6 at 146; Standard Bank, 20 at 188; Western Assurance, 50 at 169½; London Electric, 5 at 127; Toronto Electric, 4, 25, 10 at 138; War Eagle, 50, 500, 2000 at 317, 500 at 316, 500 at 315½, 500, 500 at 315, 500 at 315½, 500 at 314½.

Sales at 1 p.m.: Bank of Commerce, 40 at 146; Northwest Land, pr., 25, 25 at 55⅞; C. P. R., 25 at 85¾; General Electric, 50 at 143½; General Electric, pr., 11 at 107; London Electric, 105 at 120¾; War Eagle, 500 at 314½, 500, 200, 100 at 313; Canada Landed Loan, 10 at 90; Canada Permanent, 13 at 110; Western Canada Loan, 25 per cent., 18 at 90.

Sales at 3.30 p.m.: Bank of Commerce, 20, 20 at 146½; Dominion Bank, 10 at 258; Traders', 5 at 108; C. P. R., 50, 25 at 85¼; Toronto Electric Light, 3 at 139; General Electric, 30, 10 at 143½; Richelieu, 50 at 102½; War Eagle, 500 at 314, 1000, 500, 500 at 313.

Sales of Unlisted Mining Stocks: Smuggler, 500 at 16¼, 500 at 16½, 100 at 17; Monte Cristo, 500 at 10; Deer Park, 1000, 1000 at 19½.

New York Stocks.

Henry A. King & Co. report to-day's fluctuations on the New York Stock Exchange as follows:

	Open.	High.	Low.	Close.
Am Cotton Oil	34½	34¾	34⅛	34⅛
Am Sugar Ref	127¼	130½	126	129⅝
Atchison	19⅝	22⅝	19⅝	22
Atchison, pr, xd.1 pc	53	56⅝	53	56⅛
Am Tobacco Co	149	149¾	147½	148
Am Spirits Mfg Co	14⅛	14⅞	14⅛	14⅝
Brooklyn Rap Tran	88½	90¼	88¼	88⅞
Canada Southern	54½	55⅛	54½	55⅛
C C C	45½	46	43½	45¼
Chesapeake & Ohio	25⅛	26¼	25⅛	26