Imperial Bank of Canada

WELLINGTON ST. EAST., . FORONTO.

Capital Paid Up. \$4,700,000.00 Rest..... \$4,700,000.00

Interest Quarterly

Hereafter interest on deposits with this Corporation will be paid or added to the account and compounded FOUR TIMES A YEAR, on 30th June, 30 September, 31st December and 31st March, at the present rate of THREE AND ONE-HALF PER CENT. PER ANNUM.

CANADA PERMANENT MORTGAGE CORPORATION

TORONTO STREET, TORONTO

RENEWED LIQUIDATION IN NEW YORK SECURITIES

Fresh Outbreak of Selling Invades Wall Street - Toronto Market Shows Weakress

World Office, Saturday Evening, April 13. The reduction in the Bank of England rate from 5 per cent, to 4 1-2 per cent, is the central feature of the week in financial conditions. The continuous maintenance of the 5 per cent, rate for so long has effected its purpose-principally that of building up the gold re-the city's bill gone thru in the way serves, and preventing their depletion desired. If the city should installby the attraction of New York invest- and there is every reason to believe ments. In the open market, rates at that it will install—a plant of its own London are well below the bank rate, the outlook for earnings for the Tothe situation at that centre not being the situation at that centre not being just as clear as it might be, and there still exists an unnatural halo around the monetary situation. Heavy borsofar as commercial agencies are able rowings for municipal purposes are to view it, and with the exception of still going on, and the demand from a little slowness in the payment of acstill going on, and the demand from a little slowness in the payment of acall sources for new capital is as keen counts in the Northwest, there is at

At New York, call loan and time money rates are apparently easy, but it is difficult to assimilate this rates which have to be paid for short-term notes by the railroads. The small block of Erie securities is stated to have carried as high a rate as 7 per cent. Either the quoted rates for money. are purely nominal, or the loaning in-stitutions are exacting extraordinary, security. Aside from the funds which have been released by the government, there is no plain method whereby any The extreme reaction which the marunderwent simply reduced loans deposits pari-passu, altho the financial institutions at New York were eased by the drain of funds from interior points on speculative accounts.

The stock market during the week has altogether lost the buoyancy with at 4½ per cent. two weeks. That this should be the Calumet and Hecla people co-case after so small a recovery in per is in a very strong position. values can only mean that the big holders have ceased assisting prices. and instead have sought to dispose of blast furnacese. themselves. The outside buying, owing to the recent spectacular movements. has become exceedingly nervous, and must be the most difficult kind of operation to put securities out into April slo places where they will be retained. The per cent. outside dealer has become about as nimble as the floor trader, and the nimble as the noor trade, and immedi-first sign of a loss acts as an immedi-fract sign of a loss acts as an immediate incentive to cut loose from the

Several matters are serving to maintain a distrustful attitude by the pub-lic. The fear of a trade reaction has almost framed itself into a reality, and this is made the more so when preferred-dividend-paying stocks are sell-ing at the ordinary price of non-dividend-paying common stocks. It has yet to be determined why Erie firsts, a 4 per cent, issue, and outhern Railway preferred, a 5 per cent, issue, should sell at 54 and 64 respectively. If, as the quotations imply, the dividends are to be suspended or reduced, there are good grounds for expecting a decrease in the earning power of these roads: and if on these, why not on others? The asser-tion that copper metal is weakening in price is represented by the leading in-terests, despite the decline in futures or warrants, both at London and New York. Other metals have made positive reductions and copper is not beyoud the reach of general conditions any more than they are.

fly account for the selling of New York ing of men. securities at the close of the week. The sharp advance in wheat quotations, together with news on the winter wheat erop, is suggestive also of selling of granger stocks. The situation at the week-end is one of perplexity and sufficient to keep accounts out of the New York market. The sudden and uneyplainable selling of Wall-street securities on Friday and Saturday and Saturday with any degree of favor by the special tive community. Previous to that time and in fact, from the opening, the market do, preferred that been heavy with a sagging feedency.

thus far yet and it is considered doubtful now whether any real benefit can be expected in money conditions until after the demands for the coming spring season have been satisfied. The Toronto market continues remarkably dull. The comparative low prices are dull. The comparative low prices are not so much as affecting their present phy-not serving to attract, but even a few sical condition and earning power, but as sixal condition and earning power, but as pared to dispose of their stock again terment and equipment necessities witch to the factor of any dimensions is present-not and equipment necessities witch to the terment and the termen the market. Where advances deeply concerned in getting a larger distribution of these stocks and they take every occasion to advertise the shares by advancing them as fast as the market will admit. The possible increase in the dividend of Sao Paulo is again reiterated, but a property which has demanded so much new capital since its installation should be considered to have done well enough by the payment of an 8 per cent, dividend without anticipating any higher by the payment of an 8 per cent. dividend without anticipating any higher payments. The question of future value of silver is one which will have considerable bearing on the earnings of the Mexican and South American securities. The price of silver has now fallen upwards of 10 per cent, in about three months and Mexican dollars are down from 53 1-2c to 50c. The decline in silver will thus have a strong bearing on the rate of exchange between here and the countries where these companies are operated. For non-divided the past week has tended downward, advancing early on monetum makes the past week has tended downward, advancing early on monetum of the upward impulses prevailing since the secondary low points were made following the silent panic. Profit-taking aggressive bear operations, prospect for sizeable deliveries of stock previously sold by London and smaller demand for securities by investors were the saltent infinences. Some issues like Del. & Hud. A.R. Correct Consol Consol

of this concern in a less enviable po-sition than they would have been had be lessened from those of the past. The business outlook is remarkably good present no disturbance in sight in this way. Unless there could be some guarantee that money was to become much more plentiful than it is from now forward, there is not the best of indications that the prices of any of the standard securities can more than hold their own from now on.

There are enough of questions at present in the public mind to keep financial conditions disturbed aside from money stringency, and it is almost impossible to expect investors in any quantity to enter the market until the situation has cleared.

T. C. & I. has sold its possible rail production for the current year.

Lordon expects Bank of England will A. J. Glazebrook ave difficulty in sustaining discount rate as follows: Calumet and Hecla people consider cop-

R.B.C. will spend \$14,500,000 on new Eighty-three roads for February show trage net decrease 4.48 per cent, an for eight months increase 49-10 per cent. Twenty-five roads for the first week of

Dun's Review says erratic weather makes Authoritatively stated that report that St. Paul management had stopped work on Pacific coast extension is unfounded. No thought of suspending operations.

April show average gross increase 133-1

Total United States bank clearings for the week, decreased 7 per cent. The decline in Rio Tintos has hurt Paris

Fig iron consumption ahead of produc-tion. Improving business in rolling stock. Western copper producer reported to have sold yesterday for July shipment to Pittsburg 850,000 pounds of electrolytic at Costing copper in better femand than supply for June and July.

Earnings C.I. & L., first week April. \$115,252, increase \$6700. Lake Erie & Western fiscal year ended Dec 31 last, net \$1,439,582, decrease \$2560.

The output of the collieries of the Crow's The tremendous increase in leans in this week's bank statement might east the day, one day idle on account of mass meet-

> On Wall Street. Head & Co, wared R. R. Bongard at the

close: The market developed acute weakness to-day, rollowing the publication of the bank statement which was not regarded New York market. The state and unexplicit and state and to follow this market and long accounts cannot be considered free from attack until an explanation of the renewed liquidation is forthcoming.

Toronto brokers have not yet seen any change in local money conditions.

It we community. Previous to that time and in fact, from the opening, the market do, pref. 70 68

Mackay com. 69¼ 68% do, pref. 70 68

Mexican L. & P. 50½ 50

North Star 16

N. S. Steel com 73½

Commerce 170

Ont. & Qu'Appelle 100

Toronto brokers have not yet seen which resulted in a promounced slump. The losses in some of the more active issues running to three points and transport of the more active issues running to three points and transport of the more active issues running to three points and transport of the more active issues running to three points and transport of the more active issues running to three points and transport of the more active issues running to three points and transport of the more active issues running to three points and transport of the more active issues running to three points and transport of the more active issues running to three points and transport of the market was and the market was and the market was a stream of the market was and ever feeble rallies in some sections.

Marshall, Spader & Co. wired J. G. Beaty

Metropolitan t the close of the market:

There is rather too widespread concern Montreal it the close of the market: not so much as affecting their present phy- Roya!

ed by the market. Where advances have-occurred in the speculative issues it has been under the influence of the pools in control of specialties. The insiders of the South American traction and power propositions are deeply concerned in getting a larger distribution of these stocks and they distribution of these stocks and they distribution of these stocks and they are the stocks are the stocks and they are the stocks are the stocks and they are the stocks functure.

Guarterly

s with this Corporation will be paid appounded FOUR TIMES A YEAR, on pember and 31st March, at the present PER CENT. PER ANNUM.

PERMANENT CORPORATION REET. TORONTO

dend paying issues with foreign affiliations Mexican and Rio stocks are seliting a disconst with which conseder dabbiling prices.

The Sterling Bank has made a declaration of an initial dividend during funds with which conseder dabbiling prices.

The Sterling Bank has made a declaration of an initial dividend during the week at the rate of 5 per cent, a year. This dividend declaration should experiment because of the institution. The demand for of the institution was dead the sport of the period of the institution. The demand for of the institution. The demand for of the institution. The demand for of the institution was dead the sport of the security political development. The secure of the institution was dead the sport of the institution. The demand for of the institution was dead the sport of the secure of the institution. The demand for of the institution was dead as a bear argument and stocks were traded as a prevailing high rates for morey and the benefits which accurate from a chroulation of notes, should easily lend the sport of the proportion was a supprevailing high rates for morey and the sport of the proportion was a supprevailed the proportion of the proportion was a supprevailed the proportion of the proportion of the proportion of the pre

the banking interests apparently do not wish for any pronounced rise at this time.

New York Bank Statement. New York, April 13.—The statement of clearing house banks for the week hows that the banks hold \$15,852,925 more than the legal reserve requirements. This is a decrease of \$3,588,300, as compared with last week. The statement follows: Legal tenders, increased Specie, increased Reserve, increased 6,005,300 Reserve, increased 7,648,000 Reserve required, increased 11,237,200 Surplus, decreased 3,588,900

Surplus, decreased 3,588,300 Ex-U.S. deposits, decreased 3,346,575 The increase in loans is the largest on record for any collegement. any one week. Price of Silver. Bar silver in London 30 7-16d per 07. Bar silver in New York, 65% c per 02. Mexican dollars, 50% c.

Money Markets. Bank of England discount rate is 41/2 per cent. Money, 2 to 21/2 per cent. Short the situation has cleared.

Erie needs \$25,000,000 new money to put the condition.

T. C. & L. has said the possible sail and the situation has cleared.

The situation has cleared.

Money, 2 to 2½ per cent. New York call money, highest 2½ per cent. lowest 1¾ per cent., last loan 2½ per cent. Call money at Torotto, 6 to 7 per cent.

> Foreign Exchange. Glazebrook, Janes Bufiding (Tel. 732), to-day reports exchange rates

•	N. Y. Funds 3-54 dis 1-54 dis 1-3 to 1-4 hi onvi Funds par par 1-3 to 1-4								
V	be days sight. 8 15-32 \$ 17-32 \$ 3-4 to \$ 7-8 Demand Sig. 9 5-32 \$ 7-32 \$ 91-2 to 9 5-3 Cable Trans. 95-16 9 3-a \$ 95-3 to 9 3-4								
v	-Rates in New York-								
d	Sterling, 60 days' sight 4831/4 482.3								
	Sterling, demand 48614 485.								
f	Toronto Stocks.								
1	April 12. April 13.								

	Ask		Ask.	Bld.	Iowa Central	1814	1814	
	Rails-				Int. Pump			
C. P. R		174	17414	1731/2	Int. Paper			
Detroit United		74	1.0		Manhattan 1	28	138	1
Hallfax Tram					K. S. U	.00	100	-
Illinois pref	100 200 200	87		100 100 100 100	do. pref		59%	
Mexico Tram M.S.P. & S.S.M	1000			•••	Metropolitan 1		100	1
M.S.P. & S.S.M					M. S. M 1	01		
Ning St C & T		78	• • •		do. pref.	01		
Ning., St. C. & T. Northern Obio	Por sales	10	• • • •	75		10	40	
Rio Involve	ini	*::	. 5:	***	Minn., St. L			
Rio Janeiro	40 1/2	43	431/8		Mackay	4.8	***	
Sao Paulo	126 1/4	126	1261/4	126	do. pref		****	
do, rights Toledo Radiway					Mo. Pacific	741/4	741/4	
Toledo Rallway						36	36	13
reroute Rallway		22-24			N. Y. Central 1	191/4	1191/4	1
Trf-City pref					North. Pacific 1	321/2	$132\frac{1}{2}$	1:
Twin City	961/4	95	9514	9474	Northwestern 1	501/4	1501/4	1
Winnipeg Ry	181				Norfolk & West	76%	76%	1
-No	vigati	hir.	1. 1. 1. 1. 1.	6 254	North Am	731/8	731/8	
					Ont. & West	38	381/4	
Niagara Nav		120		120	People's Gas	921/4	921/4	1
Northern Nav		90		90	Pennsylvania 1:	251/2	1251/2	1:
R. & O. Nav						351/4	351/4	
St. L. & C. Nav		125					1071/8	10
-Misc					Pullman Car 1	6814	1681/4	16
		Ous				291/2	29.1/2	7
Bell Telephone	184	****				861/2	861/2	-
do. rights	6	11/2	6			211/2	211/2	
do, new						501/2	51	
and THE THE TALL						27	27	
do. pret			F 10 10 10 10 10 10 10 10 10 10 10 10 10			45	45	1
Caricoo Mck						36	36	7
can. Gen. Elec	128	127	13016	127%	8. 8.	22	22	
do. pref								
Canadian Salt		• • •		1.		531/4	40	1
City Dairy com	37		37		S. L	044	42	7
do. pref	90			90	Southern Ry	211/4	211/4	
C. N. W. Land						64	641/8	
Coust mers' Gas	201	199 %	201			83%	83 %	8
Dominion Coal	81		61			28	28	
do, pref	Or		01			08%	0878	8
Dom. Steel com					Union Pacific 13	57 % 1	137%	18
do. pref		• • •			T. C. I		***	
Dominion Tol		100				38	38	3
Dominion Tel	***	120		120	do. pref 10	101/8 1	1001/4	. 8
Electric Devel	90	;	50		U. S. Rubber			
Lake of Woods					_do. pref 10	141/2 1	041/2	10
London Electric	***				Twin City	351/2	951/2	9
Mackay com	691/4	68 1/8	685%	681/4	Va. Chemical 2		281/2	2
do. pref	70	68	69	67	Wabash com	14%	14%	. 1
Mexican L. & P.	501/2	50	501/2	50 \	do. pref	251/2	251/2	2
Mont. Power					Wis, Central			
ATTITION THE WITHING	13%		131/2	13	Wabash bonds 6	351/4	651/4	. 6
Nouth Stan	4.0		1.00		497	A. 1.00	/-	

685% 69 501/2

292 226

BRANCHES IN TORONTO: Corner Wellington Street and Leader Lans.
Youge and Queen Streets.
Youge and Bloor Streets.
King and York Streets.
West Market and Front Streets.
King and Spadina Aveaua
Savings Bank Highest current rate of interest allowed on deposits from Department date of opening of account. Sovereign 9 @ 122 Commerce. 28 @ 173 Mackay. 50 @ 08% 18 @ 68% Detroit.

Traders' New York Stocks.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

Open, High Indian India xPref. xxBonds. z Rights.

Amer. Loco. ...

Amer. Sugar

Amer. Smelters

Amer. Wool Atchison ... 94% 94% 92% 98

Amer. Biscuit ... 77 77 77

A. Chalmers ... 12% 12% 12% 12

Brooklyn R. T. 60 60 58 58

Balt. & Ohlo ... 99% 991% 98

Can. Pacific ... 175 175 173% 175

Chic., M. & St. P. 134½ 134% 132% 133

C. F. I. ... 2576 35% 35% 13% 13% 41½ 41½

do. pref. . Duluth S. S.

Lead Great Nor. Ore.. Gen, Electric Great Northern L. & N. Illinois Central Interboro 25 25 Iowa Central ... 181/2 181/2

Manhattan 138 138 do. pref. 49 49 49 49 dackay do. pref. 741/4 Mo Pacific 74¼ 74¼
M. K. T. 36 36
N. Y. Central 119¼ 119¼
North, Pacific 132½ 132½
Northwestern 150¼ 150¼
Norfolk & West 76% 76%,
North Am. 73½ 73½
Ont. & West 38 38¼
People's Gas 92½ 92½
Pennsylvania 125½ 125½
Pr. Steel Car 35½ 35½ r. Stee. deading ... Pullman Car ... 1 ty. Springs F. S. 52½ 40¼ 20¾ 64 80¾ 28 98¾ 1335%

1041/2 1041/2

... 6514 6514 6514 6514

Wabash bonds ... 65¼ 65¼ 65¼ 65¼ Western Union ... 147 147 147 147 Total sales, 647,500.

Montreal Stocks.

Mackay common
do preferred 70
Dominion Steel 19%
do preferred 106%
Toronto Rallway 106%
21042

Montreal Railway 2101/2

Merchants'—12 at 164.
Montreal Tel.—1 at 247, 35 at 248.
Bell Tel., rights on—29 at 5%.

Twin City
Power
Richelieu
Mexican L. & P.

Steel bonds-\$10,000 at 76.

do. preferred

Chesapeake & Ohio ... Anaconda Baltimore & Ohio

do. 1st preferred do. 2nd preferred

Denver & Rio Grande

Montreal, April 13.—Closing quotations o-day: Asked, Bid,

B. C. Ore Shipments. B. C. Ore Shipments.

Nelson, B.C., April 13.—Following are the ore shipments in Southeastern British Columbia districts for the past week and year to date in tons: Shipments—Eastern Columbia River, week, 2474; year, 33,264. Rossland, week, 4204; year, 69,498. Boundary, week, 29,852; year, 277,046. Total, week, 36,530; year, 380,408.

. Rossland Mine Dividend.

Only a Few Guards Left on Line of Railway.

duce the railroad guards in Manchuria to less than half the stipulated num-

Textile bonds, C \$2000 at 86.

Montreal Railway 25 at 208.

Detroit Railway 25 at 75, 1 at 74, 50 at 74½.
Toledo—200 at 26.
Mackay—22 at 69½. 10 at 60, 18 at 68¼.
Hillinois preferred—1 at 89¾, 5 at 89½. papers announce that Austria and Hungary have reached an agreement on the most essential points of the Twin City-25 at 95 financial union between the two coun-London Stock Market.

Ap.il 12. April 13.

86 123 Pennsylvania do. preferred Southern Pacific Union Pacific Go. preferred United States Steel do. preferred W. tash common

do. preferred 27
Grand Trunk 311/8 Price of Oil. Pittsburg, April 13.-Oil closed at \$1.78 New York Cotton. 9,59 9,50 9.61 9.69 9.69 9.70 9.96 9.98 Spot closed steady, 10 points higher; mid-cling uplands, 11.10; do., gulf, 11.35; no seles, Metal Market.

York, April 13.—Pig-iron—Firm-Nominal, Lead—Dull, Tin—Quiet BANK RATE MAY FALL TO 4 P.C.

But This Will Mark the Climax of Easier Money.

Following is the special London correspondence to The Neow York Post at the end of last week: end of last week:

The Bank of England will follow up fts reduction to 4½ per cent, last Thursday by further reduction to 4 per cent, next Thursday or the following week, Such action will, however, probably mark the climax of the movement towards easier money. The decline in rates on our open market will be checked by the maturing, at the end of April, of large lines of bills held by the Bank of England, which will absorb the floating supply of cash.

The one thing that our lowered bank rate has accomplished is to relieve the con-The one thing that our lowered bank rate has accomplished is to relieve the continental money strain. Probably it will prevent any further rise in the French bank rate. But, on the other hand, no early decline in that rate is expected. Advices from good quarters in Paris report investors there full up with stocks. Time is required for their digestion. Meanwhile numerous important loans are impending on our market; including a 55 000 000 county

on our market, including a £5,000,000 county council issue, £4,000,000 for the Straits Settlements, and £3,000,000 for India.

I can discern unquestionable signs that the placing of your finance bills here is beginning again, but I cannot trace who are the principal acceptors. As for your stocks, the course they are now following —namely, stagnation with a seguing ten—namely, stagnation with a seguing ten stocks, the course they are now following—namely, stagnation with a sagging tendency—is pretty much what was expected. Some interest is taken in New York correspondence, which, the admitting the severity of the recent Wall-street crisis, speaks optimistically of the future. The point is made that your entire country is going thru a period of moral agitation, which shows at least a healthy public sentiment. It is argued that people will no longer tolerate the political and financial abuses disclosed during recent years, and that this in Itself is one of the hopeful features of the times.

This week's sharp fall in the price of copper is attributed to realizations by the

vent any really great collapse in the price—always provided your people have no unpleasant surprise in store, in the shape of untisclosed and unsold stores of the metal. The immediate future of financial markets here depends largely on the ministry's forthcoming budget statement of the scheme for the coming year's assets.

PORT ARTHUR MINES.

Port Arthur. April 13—All arrangements have been completed for working of famous group of silver mines in this district. Mr. Meyers arrived to-day, and proceeded to properties where he is making preliminary arrangements for opening up of Benery ers and associates control 5000 acres in the centre of the silver district, and they will reopen every property. One of the biggest silver booms in the history of this district is expected. B. W. Folger, Kingston, is alos here for the purpose of opening up the Little Pig property, which is one of the richest of the group. Eighty rhousand dollars was refused for it in the early days, when it was undereloped. Attkokan Mines will commence to ship iron one to Port Arthur by May 1, From that date 200 tons of ore per day will be brought here to the furnaces.

John Monday morning steamer come down from the lakes about two hours earlier than in the past. This boat will leave Stony Lake at such a time as to enable the passengers for Toronto to catch the \$.25 train in Peterboro.

An important proposition is being considered by the C.P.R., also, who propose to place an extra train on the Peterboro section, which will leave Toronto about \$ o'clock and arrive there in time to have baggage transferred to the G.T.R. station to leave at noon for Lakefield. If this is decided upon, the Stony Lake tourists will be able to travel by C.P.R., and reach their destinations by the afternoon steamboat.

The C.P.R. also contemplate placing an extra train on this section, going an extra train on the search train to be an early Monday morning steamer come Be Opened Up.

Rossland, B.C., April 13.—The usual quarterly dividend of 2½ per cent; on the capital stock of the Consolidated Mining & Smelting Company of Camada was declared on Friday. The dividend amounts to about \$120,000. This is the sixth dividend declared by the company, and up to date it has disbursed dividends aggregating a little over \$700,000.

Following are the shipments for the week: Centre Star 1350: Le Roi 2145; Le Roi No. 2, 385; White Bear, 35; White Bear (milled), 350; total for week, 4255 and for year to date, 71,492. At the Trail smelter receipts of ore for the week were 4790.

JAPAN QUITS MANCHURIA.

TOKIO, April 12.-China has transwithdrawal of Japanese troops from Manchuria. It is expected that Japan will re-

FINANCIAL UNION EFFECTED. BUDA-PESTH, April 13.-The news-

wood's Phosphodine,

The Great English Remedy.
Tones and invigorates the whole nervous system, makes new Blood in old Veins Curee Nervous Debility, Mental and Brain Worry, Descondency, Sexual Weakness, Emissions, Spermatorrhea, and Effects of Abuse or Excesses. Price 31 per box, six for 35. One will please six will cure. Sold by all druggists or mailed in plain plag. on receipt of price. New pamphlet mailed free. The Wood Medicine Co. Vormerly Windsor)

day said he expect teh ice-fields the His equipment would be practical his recently complex will buy. 200 dogs Greenland. He anticipates the made in about time as the 1905 to be made in about 16 months. He will follow the his last attempt.

VACANT LOTS FOR SALE In the Northwest part of the City. Will advance money to build. For full parti-

A. M. CAMPBEL Telephone Main 2851.

Insurance Brokers

North British and Mercantile Insurance Company Offices: 26 East Wellington Street,

RESIDENT AGENTS

DOUGLAS, LACEY 8 CO. OIL and MINING STOCKS

CONFEDERATION LIFE BLDG Phone-Main 1442 STOCKS WANTED 100 Colonial Investment & Loan 20 International Portland Cement

UNLISTED SECURITIES, LIMITED Confederation Life Bldg.. Phone Main 1806. L.J. WEST, Manager

10 National Portland Cement

COBALTSTOCKS BOUGHT AND SOLD,

Daily quotations on request. Agents wanted handle Cobalt and Larler Lake properties. INVESTMENT EXCHANGE CO. 43 Scott Street, Toronto, Ont.

Exceptional facilities for the execution of orders for Cobalt stocks.

WILLS & CO. 18 Adelaide Street East, Toronto Phone M. 746 . Private exchange

Cobalt Lot for Sale 16 KING STREET WEST, TORONTO

to public lane, Only available lot in The Bank of British copper is attributed to realizations by the original operators in that market, who foresaw has year's rise, and who have this month considered that the climax was reached. It is believed in good quarters, however, that consumption will be sufficiently great for some time ahead to prevent any reality arrent collarse in the price.

LATCHFORD & DALY, LATCHFORD & DALY.

19 Elgin-st, Ottawa, or P. O'Reilly, Broker, Cobalt

forthcoming budget statement of the scheme for the coming year's taxation. If this turns out to be entirely free from socialistic tendencies, improvement in British securities, to at least a moderate exchanges for Tourists' Benefit.

From present indications, the summer population of Stony Lake will witness a great many changes in the transpor-Several Silver Properties Are Now to tation system there, which appear to be of a popular character. There will be

going west, leaving Peterboro about 1 o'clock in the afternoon and arriving in To-ronto by 3 o'clock or later, in time to connect with the westbound trains leavng there at 4.15.

ENGINE WRECKS AUTO. Several Tourists Injured at Crossing Near Savannah.

SAVANNAH, Ga., April 13 .- A sightseeing automobile containing eight or ten tourists, while returning from Ore in the dock pockets is frozen seeing automobile containing eight or "The Hermitage," a few miles from solid. Notwithstanding the docks are Savannah, was struck by an engine filled with boats, not hauling three cars at a crossing of the perature is close to zero.

cock, hurt internally; Mrs. Mary T. Rourke of Brooklyn, N. Y. Helen R. McManimy, a sister of Mrs. Rourke, was seated with the driver, who pitched her on the tender of the engine, and she escaped unhurt. Miss Hitchcock and Mrs. Rourke may be fatally injured.

Lester Lukens, the chauffeur, and mitted a note to Japan, expressing Charles Anderson, the lecturer on the carry appreciation of the complete W. E. Jackson, colored, fireman, train; and George Hubert, the crossing watchman, are under arrest, and are held without bail. The police are

PEARY'S POLAR DASH. Expects to Be in Ice Fields About

Middle of July.

PORTLAND, Me., April 13.-Speaking of his forthcoming attempt to find the north pole, Commander Peary today said he expected to arrive among teh ice-fields the middle of July. His equipment and crew, he said, would be practically the same as on his recently completed expedition. He will buy 200 dogs when he arrives in He anticipates that the trip might

be made in about the same length of time as the 1905 trip, which required He will follow the same route as on his last attempt.

NEW EERS TORONTO STOCK EXCHANGE

ÆMILIUS JARVIS C.E.A. GOLDMAN INVEST IN BONDS

We will forward full particulars to large or small investors upon request. Corres. ÆMILIUS JARVIS & CO.

cer (be pai san and from Ger You a.m

Snow

Liver unchain 1/2d high At Cl than year ag Chica tract, 4 North 464; year indian 488,000; 000. A Chica Welling from W Sedgwid in every weeks ball over turning edly. (color an extension of the color and the color

ST

Receip

large de light sur ket.
Wheat sold at Outs to 45c.
Hngper fon 1 ed.
Butter-prices w gc: the to 30c.
Eggs
18c to 20
Poultry prices fir given 4n

G. H. rence Ma age duck ers did n age bird ducks we fall, and

Wheat, Wheat, Wheat, Peas, b Barley, Oats, b Rye, bu Seeds— Red clo Alsike d Timothy Straw,

Hay and

Fruits a

Apples, Cabbage Onions, Celery,

Turkeys Spring of Hens. pp Dairy Pro Butter Eggs. st per de Fresh Me

Beef, for Beef, his Spring 1 Lambs, Mutton, Veals, c Veals, I Dressed

FARM

correspond Hogs, car Potatoes, Hay, car I Butter, da Butter, tul Butter, cre Eutter, cre Butter, ba Eggs, new Turkeys, P Chickens, Old fowl, Cheese lar

Cheese, lar Cheese, tw Honey, 60-Honey, 10-1 Honey, doz Evaporated

Country hi
Country hi
Country hi
Calfskins,
Calfskins,
Sheepskins,
Horsehides,
Horsehale,
Tallow, per

GR

TORONTO. COMMISSION ORDERS Toronto, Montreal and New York. JOHN STARK & CO. Members of Toronto Stook Exchangs

26 Toronto St

STOCK BROKERS, BTC.

Provincial Securities Co'y Traders Bank Building

Toronto, Ont. Stocks. Bonds and Underwriters, Debentures Land Investments Debentures Land Investments bought and sold: Companies Organized Phone—Main 8090.

An Opportunity

To get in absolutely on the ground floor
in a syndicate being formed to hand;
eighty acres in Cobalt is offered by us for
a limited time. Subscriptions of \$100 and
upwards accepted. Write for particular
to FROVINCIAL SECURITIES COMPANY, LIMITED, Traders Bank Building,
Toronto, Canada. 'Phone Main 6090.

Davidson & Darrell Stock Brokers

New York and Cobalt stocks, bonds, grain and provisions bought and sold for eash or on margin. Correspondence invited. 8 Colborne St. Phones M. 1486,6259 ed

We will pay market price for a small quantity of DOMINION PERMANENT GREVILLE & CO., LIMITED, 60 Yonge St. Member of Standard Stock and Mining Exchange

CEO. O. MERSON CHARTERED ACCOUNTANT Trusts and Guarantee Building Phone Main 7014

North America

Cor. Yonge and Wellington Streets Ger. King and Dufferin Streets. Toronto Junction and Weston. will until further

notice pay interest on Savings Accounts quarterly, instead of semi-annually, as heretofore.

MUTINY IN RUSS PRISON. the Seven Inmates Killed and Many Injured by Troops.

RIGA, Russia, April 13.-There was a serious mutiny in the local prison to-Stony Lake tourists will be able to tra-vel by C.P.R., and reach their destina-and overcame the superintendent and wardens of the establishment. Troops were then summoned, and the conditions were such that they

had to fire. Seven of the mutineers were killed and 12 injured. Nine soldiers sustained wounds during the affray, which lasted an hour. The superintendent of the prison was badly beaten.

BLIZZARD STOPS SHIPPING.

ESCANABA, Mich., April 13.-As & result of a steady blizzard for two days, all ore-shipping operations at

NEW CITIZENS POUR IN. WINNIPEG, April 13 .- Fully 1000 Bri-

tish immigrants arrived during the night, almost rivalling the record of last week-end, when 1300 people arriv-

ENNIS &

McKinnon Building, Toronto.

Will mail on request copy of Quotation Record showing the recent low figures made on New York stocks, the range of prices for several years, capitalization, bonded debt, surplus profits, dividends, when payable and other useful information.

Bay. No. 2 goo

Bran_Bu

Spring w

Rye_No.

Barley_N buyers; No

Buckwhea