

rose two points to	road, was elected president to replace	At the Merchants Bank directors'	Ontarlo Loan 1	160 - K and the state of the bac set	the automobile industry it rose to 165.	KIELY & SMITH	Address	
tke 1 1-2 to 17 1-2.	tr. Ripley.	meeting held on the 28th of Novem-	do. 20 p.c. paid 1 Real Estate 100	SO NEW YORK STOCKS.	A week ago it reached 145 and since	NILLI & SMITH	W. 22-12-8	
eing taken at this	H. C. FRICK DEAD	ber, E. W. Kneetand of Winnipeg was	Tor. Gen. Trusts 211	J. P. Bickell & Co. report fluctuations	then it has broken until today it crashed down to 99. Hundreds of	Members Standard Stock and		
olders of the com-	New York, Dec. 2 Henry Clay	elected to a place upon the board. The appointment of a western man	Bonds- Canada Bread	on the New York Stock Exchange yes- terday, with total sales, as follows:	speculators lost their all. Some who	Mining Exchange. C. P. R. BUILDING, TORONTO		
yesterday heartily	Frick. millionaire steel manufacturer,	whose interests are entirely centred	Can. Steam. Lines 79%	High Low, Cl. Sales,	had great faith in it even mortgaged	C. P. R. BUIEDING, TORONTO		in the second
gement's consol d- teef was the leader	died here this morning.	in the wheet husiness is on indication	Can. Locomotive	9316 41 418/ 40 401/ 3.000	their homes to hold the stock and were wiped out.	Values and a second sec	ATTODICTOR	
stocks, scoring an	Mr. Frick suffered an attack of pto- maine poisoning early in November,	adian wast in the minds of hankant	Fenmans 89	91 Am. B. S 90% 91% 91% 91 87 Am. Can 50% 51 50% 50%	Local brokers say little Lyall stock		NIPISSING	
1-2 on a turnover 1.000 shares. Active	He had nearly recovered from this	Mr. Kneeland, who is a naturalized	Porto Rico Rys 82½ Prov. of Ontario	·· Am C & F 13216 134 10 104 72 104 78 1,000	is held by Toronto speculators.	Write for the Latest	INTE EDDING	
umed on the pro-	when serious complications developed.	Canadian subject. having been born	Oucheo L. II & P	···· V & L 20 2016 2916 2916 1.750	STERLING'S BIG DROP	PORCUPINE MAP	" This mine, the chief producer of	
years ago produced	He was 69 years old	in the United States of Canadian par- entage some 50 years ago, has devot-	Rio Janeiro 1st	1 do prof 1211/ 123% 1211/ 123%		TANNER, GATES & CO.	Silver in Cobalt, is responsible for one-fifth of the total output and is	
ore, but has been the since.	N. S. CAR AFFAIRS	ed his whole life to the development	War Loan, 1925 981/2	97% Am Int. 0.0. 100% 101 /2 200 / 300	New York, Dec. 2 A new low re-	301 Dominion Bank Bldg.	producing at the rate of \$500.00 an	
ine since.	Hamilton Doo 9 It has not been	of the grain business in the United States and Canada. He is now gener-	War Loan, 1931 991/2 War Loan, 1937 1001/4	Am Loco 92 9316 92 9218 6.300	cord for sterling exchange was made	GO TORONTO. GO	hour or over \$4,500,000 a year, the greatest in its history, and their	
R'S SALE	dealded ag not how the new shares are	al manager of the British American	Victory Loan, 1922 100%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	in the local market today when de-	Tel. Adel. 1366.	liquid assets are now equivalent to \$10.00 on every share.	~
OUTH LORRAIN	to be allotted to National Steel Car	Elevator Company, vice-president	Victory Loan, 1923 100%	10214 Am. Sugar. 131 13214 1301/2 1311/4 3,209	which is 3 3-8c below yesterday's		This company, on expert advice.	
CITI LOIUVIII	sharpholders. A meeting of share	Port Arthur Elevator Company, vice- president Saskatchewan Elevator	Tintemy Teen 1000 1005/	10342 Am. S. T 8812 10442 Am. T. & T 9912 9914 9814 9834 14,600		DELOS DEUSD OU ADEA	have acquired Oll lands in Northern Texas and are now drilling for oil.	Carl and
as the Little Beaver	officers will be elected and the shares	Company and Liberty Grain Company.	victory Loan, 1957 104 /8	Am. Wcol. 120% 122% 120% 121% 3,900	lires at 12.37 to the dollar. off three	PEACE RIVER OIL AREA	and their prospects outside of their activities in Cobalt, makes the	
Lorrain, belonging		He is a director of the National Ele- vator Company, Home Grain Com-	TORONTO SALES.	Atchison 84% 85% 84% 84% 4,100	centimes.		stock doubly attractive.	
od, has just been cash. This is one	old officials will carry on,	pany, Grain and Produce Exchange,		Sales. Atl. Gulf & 16614 168 166 16634 2.100	Late in the day demand sterling de- clined to \$3.95.	ATTDACTING ATTENTION	Dividends of 20% per annum are paid with a bonus of 10% a year.	
sing interest in the	INTEREST IS DEFAULTED	Traders Building Association, Cana- dian Bond & Mortgage Company, all	Atl. Sugar 67 Bank Com., 1985	100 W. I 166½ 168 166 166¾ 2,100 10 Bald. Loco. 106½ 108½ 106 106⅔ 22;200	Sterling continued to decline in the	ALIKALIIND ALIENIUN	SILVER AROUND \$1.30	1
nay be that South	New York Dog 9 It was announce	lof Winnipeg, and he is of course al	1)din 14. 5. 210	33 Balt. & O., 33% 34 32 32% 9.100	late dealings, 60-day bills sold at \$3.90; commercial 60-day bills on		AN OUNCE, JUSTIFIES HIGHER PRICES FOR	
n be actively de-	ed that interest on the \$25,000,000 Im-	member of the winnipeg Grain Ex-	Burt F.N 105	69 B R. T 145% 153% 145% 143% 5.400	banks \$3.90; commercial 60-day bills	Toronto Business Men Are at	THESE STOCKS.	-
ible merit.	nerial Russian government 5½ per	change.	Can Bread 31 21 301/ 308/	290 Butte & S. 193 201 193 193 1.200 55 Can. Pac 1381 140 1381 1391 800	\$3.89 1-2. demand \$3.94; cables \$3 94- 7-8. France demand \$9.98: cables	Head of Promising New	FLEMING & MARVIN	
ODERATIONS	cent. external loan, offered here in December, 1916, and due Dec. 1, 1921,	ways done much to further the in-	Can. Perm. 165	22 Cen. Lea 921/ 945/8 921/4 94 6,100	\$9.96; marks demand \$2.35; cables	Venture.		
OPERATIONS	has been defaulted. This is the first		Cement 70½ 70½ 70 70 do. pref 100	65 Chand. Mot. 1121/6 114 1121/4 114	\$2.40.	Y cirtuite.	Stock Brokers	
reholders of Petrol	time that interest on these bonds has	securing the counsels of a man of	Cent. Can., 150	12 C.M. & S.P. 3714 3874 3714 3734 5,509		The tremendous demand for oil has	1102 C.P.R. Building, Toronto.	
ounces the comple- at a depth of 3311	pon was due and paid last June, altho	Mr. Kneeland's standing and exper-	do. 20 p.c. paid 130	do. pref 5414 5512 5334 54 4,200 183 C., R.I. & P. 2414 25 24 245% 2,300		turned attention strongly to the great		
factory flow of both	at that time the Russian 61/2 per cent.	tence along the times mentioned.	Con. Gas 150% 151 150% 151	130 Chile Cop 16% 181% 16% 18	BUARD OF IRADE	possibilities of the Peace river dis- trict, and for this reason the offering		
rangements for the	external bonds were defaulted on both		Dom. Bank. 20414 Dom. Iron 721/2 721/2 721/4 721/2	⁸ Chino Cop 337/8 34 337/4 3337/4 4,000 212 Col. F. & I. 42 42 39 39		of stock now being made by the		
nd well have been , stock will be list-	as to interest and principal.		do, pref 941/4	25 Ohio Gas 461/4 471/2 461/8 47	Manitoba Wheat (in Store Fort William).	Peace River Petroleums, Limited, is	Stocks of Merit	
d Exchange.	DIVIDEND ON BRAZIL, PREF.	Abitibi Power com 176 174	Mackay 79 Nipissing .13.50 13.60 13.50 13.50	73 Corn Prod. 78½ 80% 78½ 79% 6,609 105 Cruc. Steel, 196 201½ 196 199 7,100	No. 1 northern, \$2.30. No. 2 northern, \$2.27.	creating much interest. The com- pany, which controls vast tracts of,	SLUCUS OI MICHT	
	The regular quarterly dividend of	Brompton com 791/2 79	Penman pf 91	10 C. C. Sug. 451% 461% 451% 461% 3,900	No. 3 northern, \$2.23.	the most promising land in the oil		
	1% per cent. has been declared on	Black Lake com 61/4 6 do. preferred 18 161/2	SMass. pf. 65 Span. R. pf. 121	20 Dome M 131/4 300	Manitoba Oats (in Store Fort William). No. 2 C.W., 88%c.	area, is under the direction of a num-	My Market Despatch con-	
	Brazil Traction preferred shares, pay-	do. income bonds 37	Steamships 71 77 71 76	145 do. 1st pf., 2034 22 2034 21 3,199	No. 3 C.W., 86%c.	ber of substantial Toronto business men and financiers, whose names con-	tains the latest and most de-	
	able Jan. 1 to stock of record Dec. 15.	Carriage Fact. com 28 24 do. preferred 75 74	Steel of Can. 76 761/2 76 761/2	360 115 97 Goodrich 329 33534 329 33036 11,800 97 Goodrich 791/2 791/2 781/4 783/8 1,400	No. 1 feed, 82%c.	vey assurance to the public that funds	pendable news from the lead-	+
	HOWARD SMITH DIVIDEND	Dominion Glass 651/2 65	do. pref 100 100 99 99 Trethewey 45	Gt. Nor. pf. 79 8014 79 .79% 5,900	No. 2 feed, 80%c. Manitoba Bar.ey (in Store Ft. William).	entrusted to them will be carefully ex- pended in carrying out the big de-	ing Mining Camps of Canada	· · · · · · · · · · · · · · · · · · ·
		Macdonald Co., A 36 ¹ / ₂ 36 do. preferred 84 80	Tucketts 53 . 53 521/2 521/2	400 100 Insp. Cop 48 4814 4712 4778 4,300	No. 3 C.W., \$1.52.	velopment plans in mind. Prospective	and the United States.	
C	Montreal, Dec. 2.—The directors of the Howard Smith Company declar-	North. Am. P. & P 41/8 4	W. L., 1925. 9734 W. L., 1931. 9834 \$	100 Int. Nickel. 221/2 223/4 22 221/2 7,900	No. 4 C.W., \$134½.	purchasers of the shares will be favor-	INVESTORS' GUIDE	
	ed a dividend of 5 per cent. for the	do. preferred 65	W. L., 1937. 9934	A4.409 Int. Paper. 66% 68% 66% 67½ 3,700 5 500 Key. Tires. 46 46% 45% 46 2,700	No. 2 yellow, \$1.70.	ably impressed with the fact that no bonus shares whatever have been is-		1
	year ending Dec. 31, payable Jan. 15		V. L., 1922. 100 ¹ / ₃ 100 ¹ / ₃ 100 ¹ / ₃ 100 ¹ / ₃ V. L., 1923. 100 ¹ / ₃ 100 ¹ / ₃ 100 ¹ / ₃ 100 ¹ / ₃ \$1	88.450 Ken. Cop 281/ 281/2 28 281/4 6,900	Ontario Oats (According to Evelopte	sued, the directors having paid cash	SENT FREE UPON	
	to stock of record at the close of busi- ness Dec. 31.	Western Assurance com 13	V. L. 1927. 1021/2	\$650 Lien. Valley. 42 4378 42 4578 1,000	Outside). No. 3 white, 88c to 90c.	for their holdings, in the belief that	REQUEST	
		CHICAGO MARKETS.	V. L., 1933. 103% 103½ 103% 103½ \$8 V. L., 1937. 104% 104% 104% 104% \$2	Mer. Mar 45 461/8 443/4 443/4 8,100	Ontario Wheat (F.o.b. Shipping Points,	the enterprise is one that holds out promise of very solid rewards. Some		
2 1-	NEW YORK COTTON.			do. pref 101¼ 102½ 101 102½ Mex. Pet 192½ 194 191¼ 193½ 8,800	According to Freights).	of the greatest geologists have ex-	MILION B.WILLC	
	J. P. Bickell & Co., 802-7 Standard	J. P. Bickell & Co., Standard Bank building, report the following prices on the Chicago beard of trade:	MONTREAL STOCKS.	Miami Cop., 22 221/8 22 221/8 *	No. 2 winter, per car lot, \$1.97 to \$2.03.	pressed the belief that the Peace river district is destined to take its place	Standard Stock brhange	
	Bank building, report New York Cotton Exchange fluctuations as follows:	the Chicago board of trade:		Sales, Mid. Steel. 49% 49% 49% 49% 49% 4,200 Miss, Fac. 24 25% 24 24% 3,900	No. 3 winter, per car lot, \$1.93 to \$1.99. No. 1 spring, per car lot, \$2.02 to \$2.08.	among the great oil fields of the world,	Wills' Bldy, Toronto	
· · · · · · · · · · · · · · · · · · ·	Prev	Open High Low Close Close	Ames	660 Nor. & W. 96. 97 9514 9514 2.500	No. 2 spring, per car lot. \$1.99 to \$2.05.	and, already, in the initial stages of		•
···· ··· ··· ··· ··· ··· ··· ··· ··· ·	Jan 36.50 37.00 36.45 36.88 36.37	Corn-	Atl. Sugar 67 6714 6634 6714 Abit'bi 175 17514 175 17514	90 Nat. Lead 81% 82¼ 81¼ 81¼ 1,000 990 N.Y. Air B. 103 106½ 103 106½ 1,000	Peas (According to Freights Outside).	exploration, oil has been struck in a number of places.	Phone Adelaide 8680.	
	May 39 48 33 95 39 48 33 93 39 41	04.3 104.8 100.79 104.78 100.74 104.71		60 N. Y. C 69% 70% 69% 69%	No. 2. \$2.60. Barley (According to Freights Outside).	W. C. Goffatt & Co., 10-12 East	A A A A A A A A A A A A A A A A A A A	
	July 31.55 .32.15 31.50 32.05 31.29	Jan 134 137% 134 137% 134 Dec 138% 141% 138% 141% 138%	Brazilian 53 53 5234 5234 Brompton 77 7936 77 79	280 N. Y., N. H. 385 & H 28 2314 28 2834 2.800	Malting, \$1.50 to \$1.53.	King street, are financial agents for		- Change
1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Oats-		165 North, Fac. 81 823 81 811 6,700 37 PAm. Pet. 98% 1001 983 991 5.800	side),	the company, and the shares, which have a par value of \$1, and are being	PAVMENTC	1
1 mm		July 7456 7656 7436 7656 7416	do. pref 99½ Can. Car 49% 50 49% 50	70 Donno RR 42 42 41% 41% 5.11	No. 2. \$1.30 to \$1.32.	offered at 35 cents, are expected to be	monthly buys outright any stock or	
	NEW YORK CURB.	Dec 751/2 77% 751/2 77% 751/4	do. pref 98	60 I'. Arrow 7512 7712 7542 7542 26,700 70 Pierce Oil 1712 1716 1714 1714 2,400	No. 3. \$1.37 to \$1.40.	taken up quickly.	bond. Purchaser secures all dividends	
	Closing quotations on the active issues	8 37	Smelters 28¼ Can. S. S 71 78 71 78	275 P S. Car. 9716 9814 9614 961/2 2,400	Covernment standard \$11	MONEY AND EXCHANGE.	Odd lots our specially. Write for selected list and full particulars - FREE	
-	Wills, over his direct private wire to the		do. pref 85 85% 85 85% Detroit 106 108 107% 108	236 Ry. Spring. 941/2 957/8 941/2 957/8 - 500 240 Pay Cons. 195/ 201/4 191/2 20 2,000	Ontario Flour (Prompt Shipment).	London, Dec. 2 Money, 3 per cent.	CHARLES E. VAN RIPER	
m in /°	New York Curb, were as follows:	Jan 23.60 23.95 23 45 23 87 22 82	Dom Iron 721/ 721/ 721/ 721/	1.895 Reading 741/ 771/2 741/2 76 7.400	jute bags. Montreal: \$9.50 to \$9.60, in	Discount rates, short and three-months'	Member Consolidated Stock Exchange 50 BROAD ST., NEW YORK.	
com-	Allied Packers 36 37	Dec 23.47 23.92 23.45 23.92 23.82 Ribs-	Dom. Bridge.101½ 105 101½ 105	275 Rep. Steel 1011/2 104 1011/2 102 13.800 50 R. Dutch 98 99% 98 98%	jute bags, Toronto.	bills, 5% to 5% per cent.		1
	Boston & Montana 59 60	6 May 18.65 18.87 18.50 18.87 18.42	Lyall 110 110 99 101	1,535 Sinc Oil 4436 4536 4416 45	Freights, Bage Included)	Glazebrook & Cronyn, exchange and		± .
esent	Boston & Wyoming 103 104 Lilk Basin Petroleum 7½ 73/	Jan 10.10 18.52 18.00 18.92	Macdonald ?6	50 South. Pac. 92% 94% 92% 93% 21,100 100 South. Ry 22½ 23½ 22½ 23½ 3,000	Bran, per ton. \$45 Shorts, per ton, \$52,	bond brokers, report exchange rates at 3.30 p.m. yesterday, as follows:	LOUIS J. WEST & CO.	•
	1 cueral Oil 45/ 43/		Quebec 2234 Spanish R 68½ 70½ 68¼ 70½	50 Studebaker. 106% 109% 106% 108% 19,300	Good feed flour. per bag. \$3.15 to \$3.50.	Buyers, Sellers, Counter.	Members Standard Stock Exchange,	
ative	Hupp Motors 131/ 135/		do. pref121	25 Tenn Con. 934 1036 934 10 3.130	Hay (Track, foronto).	Mont. Ids., 5c dis. par. 1/2 to 1/4	MINING SECURITIES	
attvc	+iarcont Wireless 61/ 61/	open a branch at the corner of Dan-	Steel of Can. 76½ 76¾ 76½ 76½ 0. pref 99½	Texas Co 274 278 274 276 2,400	Mixed. per ton, \$21 to \$28.	Cable tr 415 4151/2	Write for Market Letter.	
/ / / / / /		forth and Carlaw avenues, under the	C+ T Flour 123 126 123 12416	815 Texas Pac., 40 421/2 40 40%	Car lors, per ton, array to ala.bu.	Sterling in New York, \$3.95.	Confederation Life Bidg., TOBONTO.	
in the second	Marland 20% 21 Midwest Refining 154 156 Mother Lode	a management of G. Eardley Moren, late manager of the banks' Exhibition	Tucketts 51½	11 Union Pac., 124 125 1231/ 1281/ 9,400	Farmers' Market.	NEW YORK FUNDS OVER		-
	North Amer Pulp 21/ 23		Royal Bank. 215	68 T S Alco. 9814 100% 9814 100% 3.000	Spring wheat-No. 2. per bushel, nomi-		W ALTERO CON	1. 1.
	Perfection Tire 93/4 10		ON PARIS BOURSE.	U.S. Food Pr. 72% 73% 72% 73 2,800 U.S. Rub. 119% 122% 119% 120 27,500		FIVE PER CENT. PREMIUM	Wm.A.LEE& SON	
	173/ 10			II S. Steel, 10116 103 101% 1021/2 45.400	Goose wheat—Nominal. Barley—Feed, \$1.55 per bushel. Oats—96c to 98c per bushel.	New York funds are again quoted in	Real Estate and General Insurance	
- I Break	Shell Oil 1534 16	Liverpool, Dec. 2.—Cotton futures closed firm. Dec., 24.13; Jan., 23.69;	the hourse today. Three per	er on do. pref 113 113 112½ 112½ 400 cent. Utah Cop 70 72½ 69¼ 71½	Buckwheat-\$1.40 per bushel.	the Toronto market above 5 per cent.	Brokers.	
2.		2 Feb., 23.06; March, 22.44; April 21.96;	rentes, 50 francs 15 centimes. Excl	hange Titch Sec. 10 10	Peas-According to sample, nominal.	premium, having returned to the high level of some months ago. The cutes	All Kinds of Insurance Written Private and Trust Funds to Lean	
	U. S. Steamshins 277 41/	May, 21.45; June, 21.08; July, 20.70; Aug., 20.20; Sept., 19.45; Oct., 18.85; Nov.,	on London 39 francs 85 centimes	Wab. A 24 24% 23% 25% 98% Willys-Over. 29 30 29 30 5.30	Rye-According to sample, nominal. Hay-Timothy, old, \$28 to \$30 per ton.	prevailing at the close yesterday were	25 VICTORIA STREET	
	United Profit Sharing 2 21	4 18.60.	centimes.	Total sales for day-\$73,900.	mixed and clover, \$22 to \$26 per ton.	between 51-32 premium and 55-64 pre-	Phones Main 092 and Park 667.	
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