Characteristic Flurry in Hollinger-Stock Up 65 Points >

Market Adopts Brighter Tone And Good Recovery Is Made BLOWN BUT AT SOLD REEF

Sudden Spurt in Hollinger Reflected Thru Whole Porcupine List-Sentiment Veers to Bull Side Again.

World Office,
Monday Evening, Dec. 11.

Porcupine mining stocks developed a brighter tone in the local exchanges to-day, the market undergoing a turn for the better, and prices stiffening up all round under a better demand from the outside following.

change in discovering on the street that a good deal of the dawn was from interests pretty much on the inside. It was, of course, in anticipation of the favorable status of the coming physical report on the property that the buying was founded, but the turn for the better induced a good deal of short covering on the part of apprehensive traders who had been caught napping on that side of the market. The top price for the day was \$11.76, a net advance of 65 points.

Better Trend Thruout.

The movement in the big leader inced a better trend thruout.

The movement in the big leader inced a pearly and at a soved up nearth and at a sound at a soved up nearth and at a sound at a

The movement in the big leader induced a better trend thruout the cheaper issues, and small advances were generally realized. Dome Extension moved up nearly three points to 62 1-2, and at the close was bid for at that figure. Preston gained a full point at 15 3-8; Vipond was up 1 1-2 at 56 1-2, Crown Chartered a fraction at 52 1-2, while similar action was shown elsewhere in the list.

The adoption of an upward trend

The adoption of an upward trend inspired a better volume of public buying than has been in effect in a long time, and gave a good deal of encouragement to bullish traders, who were not a little disconcerted by the

In the Cobalts interest was concentrated in Beaver and Temiskaming, both of which scored two point advances, under a more pronounced demand, presumably from the short interest

The market was in a much better mood thruout the session, and in consequence sentiment veered strongly again to the bull side. If the public demand is sustained to any appreciable extent, a sharp recovery thruout the whole list is promised.

SCHIST DYKE AT MARTIN

Development is Showing Property Up in Excellent Shape.

ploration on the "Martin" claim, for Hai the purpose of determining the best La point at which to start diamond drilling, is already telling a story that is remarkable and sensational.

In the northwest corner of the pro-

18 feet wide, and still he had not reached the walls. On Saturday he sent the following despatch to the office of the company in Toronto:

"Vein of schist and quartz very rich, eighteen feet wide, gold showings remarkable. Am sending few samples

"Envers 60 dec

Porcupine was instructed by wire to examine property at once as he had opened negotiations for a large block of treasury shares. He did so, and it is reported that his telegraphic advices to his principals absolutely corroborated Wilson's report. The campaign of development now planned on "Martin" ground promises, from time to time, to develop spectacular

According to Fact.

The recent heavy selling of Swastika has been due to the circulation of a rumor that its vein had pinched out. This rumor no doubt has been got out by the bear crowd to assist categorical denial yesterday, saying that the mine is in every respect bet-ter than it was when Mr. J. B. Tyrrell foot level is reached a cross cut will again be run in to cut, not one, but

FREE GOLD IN THE SHAFT.

the ridge at depth. Camp buildings united as re up, and in time a small boiler and West steam hoist will be installed. Chas. Fox.

Nipissing Dividends.

NEW YORK, Dec. 11.—Regular dividend declared on Nipissing, 5 per cent. Roche and 2 1-2 extra, payable Jan. 20. Books McKin close Dec. 30.

Subscriptions Received for Canadian Locomotive Company 6% Bonds At Par and Interest GEO. W. BLAIKIE & CO., EO. W. B. Aller Toronto.
Standard Bank Building, Toronto.
246

PRICE OF SILVER. Bar silver in New York, 55c oz. Bar silver in London, 25%d oz. Mexican dollars, 46%c.

Porcupines in London. Quotations by cable to Playfair, Mar-ens & Co. yesterday:

Rea 295 297
Swastika 24 25
Vipond 55 5684
Beaver 2634 27
Chambers 12
Crown 270 272
Lit. Nip 134 134
Right of Way 634 684
Timiskaming 28 20

*Buyers 60 days. zBuyers 6 months.

Closing Quotations.

Standard Stock Exchange-

Cobalt Stocks-

Beaver Consolidated

PORCUPINE, Dec. 10.-Surface ex-

erty a schist dyke was shown in surface work. Engineer Jack Wilson has Apex always held that this dyke of schist Coronation was a capping to a large body of Dome Ex Quartz, as the quartz stringers in the Doble Schist were pronounced innumerable, and all showed free gold visible to Tisdale President face work. Engineer Jack Wilson has the naked eye.

Wilson worked on this theory, and Vipond..........

now, big box expressed on Tuesday next. Am bottling panning across vein. Full width pans freely."

An engineer of mines now visiting

Rumor Regarding Swastika Vein Not

A STRAIGHT DENIAL Hargraves
Kerr Lake
La Rose
Little Nipissing
McKin.-Dar.-Savage Rochester Right of Way ... them in their efforts to depress the Silver Queen stock. There is absolutely no truth whatever in such a story. Swastika Trethewey interests gave it an indignant and wettlaufer and metrical Goldfields. made his report. The main shaft is Detroit now down 250 feet, and when the 300 Dobie more than one important yeins. PORCUPINE, Dec. 9.—(From Our Porcupine Man Up North.)—The main shaft at the Keora Mines, near Three Nations Porcupine Lake, is down 23 feet in good quartz, with free gold showing in different Porcupine Procupine Procupine Procuping Proc places.
The sinking on the No. 1 shaft will Rea M continue to the 100-foot depth, and cross-cutting will be started to explore Vipons and Camp buildings.

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aufer	001/				500	133
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hart	. 079	704/	***	****		
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ger		120	TIND .	1200	2,425	1
Lake	. 215		***		200	183
m	. 151/8	***			1,000	

on Steadily-Sensational

then in bunches like nuggets. It is the broken pieces of quartz that car-ries the rich sprinkles, and the nug-gets that are being hand-picked and

ered, occasionally in sprinkies, and then in bunches like nuggets. It is the broken pleeces of quartz that carries the rich sprinkies, and the nuggets that are being hand-picked and beiged.

\$30,000 to the Ton.

Ore running from \$500 to \$10,000 to the ton has been picked over, graded and bagged. But, Thursday, in two shots pleeces of quartz carrying anywhere from \$20,000 to \$30,000 to the ton were taken out. These rich pleess ame from the inch stringer at the end of the long drift.

The Gold Reef owns two claims to the east of the Mulholland Mines, and just to the north of the Hughes. Two shafts were put down last summer. Cre, 30 feet deep, was abandered for the 'present on account of surface water flowing in from the swamp to the south. The other was put down 23 feet on an incline till two stringers of quartz, traced from the swamp to the rock upheaval.

The two stringers come six feet apart, one in the roof of the drift and the other in the bottom of the drift, forming a golden top and bottom to the underground workings. In places the tringers are well filled with pure yellow metal, while again several feet to the small stringers occur where only small specks show. But, the entire length of the two stringers so far yield, rich metal.

Ore Body in Swamp.

It is the opinion of mine men that

rich metal.

Ore Body in Swamp.

It is the opinion of mine men that the two stringers lying almost flat on the surface, to gradually dip to the south as the drift is continued, lead to an ore body in the swamp, as the rock is tipped from the south to the north in the upheaval of the massive.

In a few feet of a wing cut in to the west from the main drift one stringer widens to several inches and mixes with the quartz. As the most consistent values in the Porcupine camp come in quartz that is mixed with country rock, the management is pleased with this showing, as it indipleased with this showing, as it indicates undoubtedly a bigger body of quartz and schist, with perhaps a lower average value. It is the big body of consistent values that Manager Turnbull is searching for.

With machinery installed this winter, the No. 2 shaft will be pumped out and worked. At the 30-foot depth here a quartz body was encountered, and the values secured showed the lead to be a promising one.

Chas. Fox.

Chas. Fox.

LIBERAL ORGANIZER PLEASED

"I feel quite encouraged over the improvement of our fighting strength in the legislatune," said F. G. Inwood, provincial organizer, when asked for his opinion of the election results in the province. "The Liberals are now able to put up a better opposition than before," he continued. "Before we had only seventeen seats, to-night we are given twenty-two, with one labor. Studholme of Hamilton. This will give us twelve more votes in the house, counting the labor man, as a change either way counts two votes. I must say I am very much pleased."

Bagging of High-Grade Ores Goes Cross Cutting at 50 Foot Level-Values Beth in Quartz and Schist.

PORCUPINE, Dec. 9.—(From Our Man Up North.)—The bagging of high grade ore, as the nuggets are shot from the rich stringers of quartz in the drift, is being done at the Gold Feef Mines in Northern Whitney and to date 19 20-pound sacks are prepared and ready for shipment whenever the company are disposed to send the allowing to the mill.

On Thursday the largest nuggets of pure gold yet taker. From any lead in the camp, the Dome and Hollinger not accepted, came from the inch stringer

accepted, came from the inch stringer of quartz in the bottom of the drift.

White, glassy quartz fills the crevice in the hard schist and spotted thru this quartz the values are gathered, occasionally in sprinkies, and the raise of ground that gradually the incharge of ground that gradually the gradual that gra

Golden City, South Porcupine, and

Pesr! Lake, when the railway was completed, a Porcupine genius, Mr. Joy, has built an ice sleigh, operated by a gasoline engine. The trial runs have proved very satisfactory.

The machine is roughly constructed out of plank with four runners attached, a gasoline engine provided as motor power, while two spiked wheels revolve at the rear of the tonneau. The wheels catch into the ice, driving the machine ahead.

Altho novel and ingenious, because of the deep snows, the machine will not meet with the success that is necessary to accommodate the traveling public, and mine men still hope for

will be held on Monday, Jan. 22, 1912.

at 11 a.m. instead of on Wednesday,
Jan. 24, 1912, as announced in The
World of Saturday. The meeting will
be held at the office of the company
will close on Jan. 15th and remain
closed until Jan. 23, in accordance with
advertisement, that appeared in The PORCUPINE, Dec. 9.—(From Our Man Up North.)—Altho the local management has not been apprised of the date when work shall again start on the Scottish-Ontario property, the organization as a company has been completed.

The new company, "The Scottish-Ontario Gold Mining Company," is capitalized at \$1,500,000. There are to be seven English directors, three Canadian, one as a representative of the former owners of the lots.

For two months during the time the organization has been in progress the shaft has been kept free from water, but no work has been done except surface prospecting along the south side of the south lot next to the Daly-Taylor lots, known as the Patrica Mines. advertisement that appeared in Th World of yesterday (Dec. 11.)

CHINA'S UNREST NOT OVER.

HANKOW, China, Dec. 11.—(Can. Press).—It is believed that the peace conference here between Gen. Llyuamhang, the revolutionary commander, and Tangshooyi, premier Yuanshkai's representative, is morely a preliminary step. The entire atmosphere is charged with danger. The revolutionames are suspicious of the good faith of the Imperialists and are already asserting that the latter have broken the terms of the truce, because they are sending troops to Shansi.

At the Bailey Cobalt. In answer to a query from a correspondent submitted by The World to one of the directors of the Bailey Cobalt Mines, it was stated that active mining is being carried on at the pro-perty, which is showing up in excellent shape. One shipment, comprising 20 tons of ore, was sent out early in the

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food is natural. Wheat is the most perfect

food given to man-his "staff of life" for

four thousand years. The whole wheat

berry contains ALL the elements needed to

Biscuit is the whole wheat prepared in its most

digestible form. Nothing added - nothing taken

The crispness of the shreds compels thorough chew-

ing and a thorough mixing with saliva, which is the

Shredded Wheat Biscuit every morning for breakfast,

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in combination with fruit. Your grocer sells them.

ALL THE GOODNESS OF THE GOLDEN WHEAT.

Canadian Shredded Wheat Co., Ltd., Niagara Falls, Ont.

build the healthy human body.

first process in digestion.

Percupine and Cobalt should be purchased at the present ce level. For three weeks there has been a gradual marking wn of prices clear across the entire list and, as is usual in such les, both the professional traders and the public have become selimistic and bearish to a degree, with the result that stocks have an sold both for long and short account until they have been pressed far below their intrinsic and speculative values.

THE TIME TO BUY

Is just when such conditions obtain. We advise the purchase of such stocks as

HOLLINGER PORCUPINE GOLD SWASTIKA

BEAVEL WETTLAUFER TEMISKAMING

Pending developments on these properties are, we believe, far more apt to greatly increase their present actual value, while their present selling prices in the market are, to our mind, below actual demonstrated values. The gold stocks should more than double in value within six months and eventually pay dividends, while the silver stocks are sure to make very handsome returns on an investment in them, and we predict much higher prices for all the good Cobalt stocks.

Our weekly market letter should prove to be of unusual interest and value during the coming three months, and its advises can be depended upon to be unblased, as we have no interest in any com-panies er flotations whatsoever.

Chas. A. Stoneham & Co. COMMISSION STOCK BROKERS.

PORCUPINE, Dec. 9 .- (From Our

Man Up North.)-Following up The World's suggestion of several weeks

ago that gasoline motor car service should be put into effect between

Pear! Lake, when the railway was

THE NEW SCOTTISH ONTARIO

FIVE RESCUED ALIVE.

BRICEVILLE, Tenn., Dec. 11 .- (Can.

erected to protect themselves from nox-lous gases.

DONOVAN CARRIES BROCKVILLE.

...... 634 623 656—1916

Chas. Fox.

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IN ALL SECTIONS OF NORTHERN ONTARIO

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REA LEACH & CO.

The Lucky Cross Mines of Swastika. Ltd.

Obtain the latest information

COLE & SMITH 402 Lumsden Bldg., Toronto

Mines. The McArthur Engineering Company, represented here by Messrs. Thornton and Dempster, state that they are entered in professional matters and not as brokers or promoters, and consequently merely reported on the property last summer and did not organize the company. Chas. Fox. SMILEY, STANLEY & McCAUSLAND

-STOCK BROKERS-All Stocks Bought and Sold on Com-PORCUPINE STOCKS COBALT STOCKS

KING STREET WEST, TORONTO Phono Main 3595-3596.

BRICEVILLE, Tenn., Dec. 11.—(Can. Press.)—Five men have been brought alive from the Cross Mountain mine at 11 a'clack to-night and rescuers at that time were making almost frantic efforts to reach at least three more whom they believe are still alive. These men have been prisoners in the workings since Saturday morning, when an explosion entombed more than 100 men, hope for whom had been abandoned when to-night three men alive and well were found behind a brattice they had erected to protect themselves from nox-**PORCUPINE CLAIM FOR SALE** \$1000 Location - Deloro Township, One

mile south of Lot 11, Tisdale. Box 75,

BROCKVILLE, Dec. 11—(Special.)—
A. E. Donovan, Conservative, completely snowed under his Liberal and Socialist opponents to-day and for the third time was returned a winner, but by a decreased majority from 1908, due to the third man in the field. He will have nearly 300 majority. carried to the hatchery and placed in hatcheries established thruout the country, at points both on the Atlantic and Pacific coasts, and on the Great Lakes. The largest of these-indeed the largest of its kind in the world—is the hatchery at Harrison Lake drained by the Fraser River, in British Columbia, which deals exclusively with the hatching of salmon, and where there are always ten million fish in the building, seven million sockeye salmon eggs and fry the fish Public Utility League. Public Utility League.

In the Public Utility League at the Toronte Bowling Club last night Postoffice won three games from the Customs with the last game being lost by only four pins. Tom Vance of wholessie fruit fame and who has signed with the Postoffice, was high with 436, white Cook was the best for Customs with 436. Scores:

Postoffice—

1 2 3 Til.

Candeak 181 110 154-445

Milligar 189 99 112-350

Lyons 148 128 118-402

Vance 202 179 115-496

Graham 142 188 161-471 sockeye salmon eggs and fry, the fish principally used for canning purposes, and three million spring salmon. The building is 220 feet long and 40 feet wide. It contains 160 hatching troughs, each averaging 90,000 fish. During September and October traps and nets are set in the neighborhood of tributaries of the Frager River to sequen tanles of the Fraser River to secure taries of the Fraser River to secure the salmon as near spawning time as possible. When the fish are discovered to be "ripe." the eggs of the female are expressed into a pan, and the fertillizing "mitt" of the male thoroly mixed with them. The eggs are then

CANADIAN HATCHERY LARGEST Chas. H. Rogers & Co.

PORCUPINE

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The replenishing of Canadian rivers with the commercial varieties of fish is the care of the fisheries department of the Canadian Government, and is carried out by an excellent series of 14 King East.

The members Dominion Stock Exchange. The fish are ready to be liberated the are placed in a specially constructed seems submerged boat. This is towed to a chosen spot, and when in proper position is allowed to sink below the water.

Wall Yew York

NEW YOR eard more any oth ather heavy

ANOTH

MONTREAL.
Canadian Pacifi
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for each ten nov Xmas Ho LONDON, De change will be 25, 26 and Jan.

Steel Pri NEW YORK States Steel C the trade of the in steel nails a sees into effect

BERLIN, Dec. but prices were to-day.
PARIS, Dec. the bourse to-d

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