

Wall Street Sentiment Continues Depressed - Market Lower

Staying Power to Market and Further Declines Result

Wall St. Situation Weakened by Recent Depressions - No Evidence of Consistent Support - Toronto Market Weak

NEW YORK, Nov. 15.—That the position of the stock market has been weakened considerably by the extension of the last few days was indicated by the movements of prices today. The tone was heavy and the market lacked staying power. The period of declining prices which followed the recent advance has now extended beyond that of a normal reaction with no evidence of consistent support for the market from either the public or the large bankers. The market is expected to continue to decline and short selling is being done in anticipation of the assembly of congress next month. The possibility of a general trade treaty is attracting much attention in Wall Street and it is realized also that attempts to be made to secure legislation having to do with government ownership of corporations. The recent advance according to the common explanation, was predicted on the basis of the expectation of the American tobacco reorganization plan, but the news of the independent tobacco interests today in again opposing the plan, has again weakened the market. The market became heavy and remained in that condition until just before the close, when it moved upward briskly, presumably owing to covering of short stock put out during the day. The collapse of the speculative movement in the market, which had been pushed up actively for several days, added to the heaviness of the market. Leigh Valley led the drop with a decline of 3 points, after announcement that the directors at their meeting had taken no action in regard to distribution of stock representing the company's coal holdings. Canadian Pacific showed the heaviest loss among the more prominent railroad stocks at the end of the day, with a decline of 2 points. A number of other important issues, including Union Pacific and Southern Pacific, virtually made up their losses.

DETROIT Edison Cuts "Mein." NEW YORK, Nov. 15.—At special meeting of the Edison Electric Co. today the proposition to increase the capital stock from \$3,000,000 to \$15,000,000 was ratified. Announcement will be made in near future of offering of \$1,500,000 of the new stock at par to stockholders to the extent of their holdings. This will mean "rights" to stockholders, valued at \$4 or \$5.

DETROIT Edison Cuts "Mein." NEW YORK, Nov. 15.—The sharp decline in Dominion Park stock has given rise to the report that an option has been secured on the company's property by "some person or persons unknown." It is known that an interest has been after the property for some time. Dominion Park shares crossed par yesterday, this representing an advance of 40 points in the course of about ten days.

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THE DOMINION BANK HEAD OFFICE—TORONTO E. B. OSLER, M.P., President. W. D. MATTHEWS, Vice-President. Capital \$4,700,000 Reserve \$7,000,000 Total Assets \$11,700,000

THE STOCK MARKETS

TORONTO STOCK MARKET Nov. 15. Nov. 16. Standard. Nip. 10 @ 2 1/2 40 @ 7 1/2

NEW YORK STOCK MARKET RUEL W. POOR President of the Garfield National Bank, New York

COTTON MARKETS Cotton Lower Bears Raid Markets on More Favorable Advice From the South

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MONTEAL STOCK MARKET Price Movements Irregular in Particular Daily Session

UNITED STATES BANKERS TORONTO STOCK EXCHANGE, TORONTO STOCK EXCHANGE.

WARREN, GZOWSKI & CO. Members Toronto Stock Exchange

HERON & CO. Members Toronto Stock Exchange

J.P. BICKELL & CO. Members Chicago Board of Trade

ERICKSON PERKINS & CO. Members New York Stock Exchange

THE TRADERS BANK of Canada. DIVIDEND NO. 63.

PLAYFAIR, MARTENS & CO. 14 King St. East

A. M. Campbell 12 Richmond Street East

BUCHANAN, SEAGRAM & CO. Members Toronto Stock Exchange

ST. CATHARINES, ONT. 4 1/2 DEBENTURES

ALLIANCE STEAMER VIRGINIAN PASSENGER STEAMER FOR LIVERPOOL

PROPOSE CANADIAN LLOYDS. LONDON, May 15.—The Financial News says in view of the discussion of dividend underwriters at Lloyd's to reduce insurance rates on vessels engaged in the St. Lawrence trade...