all Street Sentiment Continues Depressed --- Market Lower

Staying Power to Market And Further Declines Result

st Situation Weakened by Recent Depressions-No Evidence of Consistent Support-Toronto Market Weak.

BEARS IN CONTROL.

bulge in Dominion Park stock has given rise to the report that an option has been secured on the company's property by "some person or persons unknown." It is known that an interest has been after the property for some time.

Dominion Park shares crossed par yesterday, this representing an advance of 10 points for the day and of about 40 points in the course of about ten days.

ON WALL STREET.

YORK, Nov. 15 .- That the po-

ures

Status of Iron Trade.

The Iron Age, the official organ of the steel and iron trade across the border, says: Summed up, the latest developments in finished steel products are there is a larger business in some of heavier lines, a continuance of better buying by railroads, lower prices where there has been any change and more offers from consumers to place long-time contracts at present levels. This last is most significant feature of situation.

World Office,
Wednesday Evening, Nov. 15.
The shake-out in Rio and Sao Paulo and say left the Toronto stock maring rather poor shape, and this was been exemplified in to-day's deal-when some additional recessions lues were made,
when some additional recessions lues were made,
aling was not up to its usual volutional it was plainly apparent that further liquidation was under The demand for securities was father spasmodic nature and unthe combination of these influences as easily proved vulnerable in the ority of instances.

Recovery in Traction Issues.
South American traction issues and a disposition to recover at a but the feeling in respect to both and Sao Paulo continued rather than the price in the former that the reliable in respect to both and sao Paulo continued rather particularly proved hard to move to holders are awaiting some furannouncement regarding the new issue, and pending something deas to, what price the directors as to, what price the directors to be to put out the new stock, a continued the price of holdings is something the shares opened around oday, and got as high at 112 5 8, falled to hold their improvement.

Paulo showed a better trend, and improved buying made up a lon of its loss. The range for the was 182 to 183 5-8, with the closing at 183.

General List Lower. present levels. This last is most significant feature of situation.

Detroit United Financing.

Within the near future it appears that the Detroit United Railway will have to do some additional financing.
Not only do \$1,500,000 5 per cent. notes mature on January 1 next, but there is clso a sizable floating debt. What form the financing will take is not yet settled. To satisfy the notes Detroit United Railway has \$1,880,000 consolidated 4 1-2s in its treasury.

There would still remain the floating debt to provide for. Excluding the \$1,500,000 notes, the company's floating debt aggregates approximately \$1,700,000.

There would still remain the floating debt aggregates approximately \$1,700,000.

There would still remain the floating debt aggregates approximately \$1,700,000.

There would still remain the floating debt aggregates approximately \$1,700,000.

a chartered or a chartered or of the HonPublic Works of p.c.) of the which will be dering decline when called complete the the tender be will be return-

orks, 1911. paid for this ert it without tment.) 456

F-CANADA

Wire Rope

of this me

Service, ber 8th, 1911.

ENSE ACT

will govern

General List Lower. General List Lower.

general list showed a reactiontrend, and prices were generally.

Toronto Rails sold off at 137 3-4,

of nearly a point, and closed lowlith stock offering at 137 3-4. Twin
Mackay common, Duluth Supeand General Electric were all
ter, the latter issue dropping a full
tfor a broken lot of the shares.

a strong feature of the market
Rogers common, which was bought
he same interests who have been
the market of late. The price rose
6, a gain of two points, and an ad-

a gain of two points, and an ador prehensive mood, with a generally eaker feeling in evidence. Yester-by's declines put a crimp in the speniative buils, and a broadening of the ablic interest will be necessary before madence can again be established.

Can. North Ry
Dominion Steel ... 94½

Erickson Perkins & Co. (J. G. Beatz)
wired: Stocks showed great irregularity to-day with renewal of bear pressure. The short interest is increased
and we should get a fair rally before
long. At the same time, we look for
further irregularity, and stocks should
be bought only on dips. The range is
can to three points for the present
Railroad purchases are increasing as
snown by New York Central's order
for 17,000 freight cars and 120 locomotives, calling for an outlay of some
\$20,000,000. The significance of so large
purchase should not be overlooked.
The advances in wages by New York
Central and Southern Railway, in
which Mr. Morgan is a potent factor
ray be interpreted as meaning that
that financier is not pessimistic on the
cutlook. We hear a late rumor that
the government will not appeal the
American Tobacco case. Whether it
does or not, we do not believe that it
vill make a case. Twin City Earnings. For the first week of November the arnings of the Twin City Rapid Tran-it Co. were \$147,401, an increase over the corresponding week last year of \$2367, or 1.68 per cent.

Quitting Standard Oil.

EW YORK, Nov. 15.—It is reported b. Rockefeller, William Rockefeller, H. Payne, H. M. Flagler and C. Harkness may retire from Standard Co. under reorganization, leaving setion of affairs to the younger gention.

THE DOMINION BANK

HEAD OFFICE-TORONTO
President. W. D. MATTHEWS, Vice-President.

19 Branches in the City of Toronto SAVINGS DEPARTMENT

This Department receives special attenand interest is allowed on deposits and credited to accounts
her the pass-book is presented or not.

C. A. BOGERT.

THE STOCK	MARKETS
TORONTO STOCK MARKET	25 @ 128 75 @
Nov. 14. Nov. 15. Ask. Bid. Ask. Bid.	Standard. Nip. 50 @ 7 1 @ 22314 50 @ 7
to. preferred 20	*Preferred. sBonds. NEW YORK STOCK MARKET
0. common	street serem the fellowith at well at
n. Cement com 28 274 284 274 o. preferred 90 89 384 884 in. Gen. Electric 1144 114 115 n. Mach. pref 94 94	Op. High. Low. Cl. Sa do. pref. 107% 107% 108% 108% 108% Atl. Coast 129
n. Loco com. 3332 3572 to. preferred 9014 9014 9014 P. R. 240 239 238 236 nadian Sult 100 100	B. R. T 78½ 78½ 77½ 77½ 51 C. P. R 228¾ 239 237¾ 257¾ 5
ty Dairy com	Chie. & O 74% 76 74 24% 2 Chie. G. W 1976 20 1976 20 do. pred 38% 38% 37% 37% Chie., Mil. &

March 9,26 9,28 9,28 9,28 9,28 W. 146% 146% 144% 144% 500 May 9,37 9,37 9,37 9,37 9,37 9,37 9,37 9,37	
W. 145% 145% 144% 144% 500 July 9.48 9.43 9.31 1.1. 6334 100 COTTON LOWER G. 2234 200 700 S27% 327% 327% 325% 7,200 Bears Raid Markets on More able Advices From the Sou 127% 127% 125% 126 7,100 100 Erickson Perkins & Co. (J. G.	4
1. 63¼	
75	30
75	
32% 32% 32% 32% 7,200 Bears Raid Markets on More 53 53% 52% 53 2,300 able Advices From the Sou 127% 127% 125% 126 7,100 Erickson Perkins & Co. (J. G.	
29 700 82% 32% 32% 32% 7.200 Bears Raid Markets on More 53 53% 52% 52% 53 2.300 able Advices From the Sou 141 15% 15% 15 15 700 Erickson Perkins & Co. (J. G.	
32% 32% 32% 32% 7,200 Bears Raid Markets on More. 153 53% 53% 53 2,900 able Advices From the Sou 127% 127% 125% 126 7,100 141 100 Erickson Perkins & Co. (J. G.	
7. 58 534 524 58 2,300 able Advices From the Sou 127% 127% 1254 126 7,100 Erickson Perkins & Co. (J. G.	-
127% 127% 125% 126 7,100 2010 2010 2010 2010 2010 2010 2010	
15% 15% 15 15 15 700 Erickson Perkins & Co. (J. G.	14
15% 16% 15 15 700 Erickson Perkins & Co. (J. G.	
	B
46 46% 45 46 3,900 Wired:	
n 29 100 The cotton market was heavy	to
.: 179% 180% 176% 177% 31,800 Offerings on the opening bulge so	
aul plied the moderate demand, and	
1844 100 took courage and sold freely on the	1
314 100 that revision this afternoon wo	ul
41 41 40% 40% 2,400 mild, instead of drastic, as had b	ee
10714 1074 1069 107 1,000 Ported earlier. The effect of this be a depression in the contract i	36
	TO S
	Š.
1194 1194 1184 1184 17,400 during the past week is estimated 1224 1224 122 122 8,200 high as 300,000 bales, which weake	纖
1514 152 1494 1494 136,500 technical position of the market. A	
26% 2714 2814 27 2.500 Was in circulation to-day that spo	2000

UNITED STATES BANKERS

RUEL W. POOR dent of the Garfield Natio

Cotton Markets

BRITISH CONSOLS.

MONEY MARKETS

STANDARD OIL DIVIDENDS.

NEW YORK, Nov. 15.—The Standard Oil Co. of N. J. declared a dividend of \$7 a share. Standard Oil of N. Y. declared a dividend of \$20 a share. This is equivalent to \$3.05 a share on the Standard Oil Co. of N.J. bringing the disbursement up to about the regular payment for this period, which has been \$10 a share on the stock of the N. J. Company.

Following the meeting of the Standard Oil directors, formal announcement was made of the manner of distribution of stocks of subsidiary companies to the shareholders of the Standard Oil Co. of N. J.

LONDON MARKET DULL.

LONDON, Nov. 15.—Money was abundant and discount rates were easy to-day.

The stock market was dull and uninteresting in most sections. Consols eased off, but home rails were steady and foreign rails active and higher. Copper shares had a better tone. Kaffirs and rubber stocks closed easier.

American securities opened steady, and during the forenoon prices advanced under the lead of Pacific stocks. Trading was dull in the afternoon, and prices sagged, but Tintos were steady.

PROPOSE CANADIAN LLOYDS.

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE

We issue fortnightly a Financial Review which is of interest to all investors. A copy will be forwarded on request. Our Statistical Department will be glad to give full particu-jars of any Security.

PLAYFAIR, MARTENS @ CO'Y 14 King St. East Toronto, Canada

For Sale

A. M. Campbell 12 Richmond Street East

MARREN, GZOWSKI & CO. PORCUPINE orders carefully executed.

MONTREAL STOCK MARKET

MONTREAL, Nov. 15.—The Montreal stock market lapsed into dulness to-day and price movements were irregular with the general tone easy. Montreal Power was a weak feature, opening at 182 and declining under liquidation to 179 3-4, with the last sale at 180.

RIO FINANCING.

Toronto Brokerage House Explains

We are in a position to state,

1. That a shareholders' meeting will
be called for the 8th December next,
for the purpose of giving the directors
power to issue a further \$10,000,000 of
common stock

CLOSE OF ST. LAWRENCE SEASON

Allan Line Steamer Virginian Last Passenger Steamer for Liverpool.

The Allan Line turbine steamer Virginian, reported at Belle Isle at six o'clock yesterday morning, and due at Quebec Friday, Montreal Saturday, will sail again on her return voyage to Liverpool on Thursday, Nov. 23. This will be the last passenger steamer sailing from the St. Lawrence for Liverpool this season.

BROWER IN EAST ELGIN.

AYLMER, Nov. 14.—(Special.)—The East Eigin Conservative convention was held here to-day to select a candidate to context the riding in the coming provincial elections. Nearly every politing subdivision was represented. No other name came before the meeting but that of C. A. Brower, who has represented the riding since 1894. He was tendered the nomination by a unanimous standing vote. Hon. W. J. Hanna gave an effective address.

Resolutions warmly endorsing Feemier Whitney and the candidate were passed.

Mr. Pattingon opened his campaign by an address in the town hall to-night.

Blessed Are the Meek.

Employer—See here! Do you think you now more about this business than I do?

New office boy—No sir! Honest! 1 ain't no magazine writer!—Puck.

HERON & CO lers Executed on all Leading Exchanges

SPECIALISTS Unlisted Issues & Mining Shares
Correspondence Invited.

16 King St. West, Toronto...

JOHN STARK & CO.

STOCKS and BONDS SO Toronto Street, Toronto, Phones Main 2701-2702.

BUCHANAN, SEAGRAM & CO Members Toronto Stock Exchange STOCKS and BONDS Orders Executed on New York, Mosal, Chicago and Toronto Exchang

J. P. BICKELL & CO. FINLEY BARRELL & CO.

WE OWN AND OFFER CITY OF ST. CATHARINES, ONT.

BEBENTURES Particulars gladly furnished on request.

Intario securities co. TORONTO, ONT.

Erickson Perkins & Co., John G. Beaty

14 King Street W.

convention.

Never, perhaps, in Huron County, had the Liberals such a difficulty to secure a candidate and finally had to go outside of the riding.

DIVIDEND NOTICES.

DIVIDEND NOTICES.

of Canada.

DIVIDEND NO. 63.

8 per cent. per annum upon the paid-up Capital Stock of the Bank has been declared for the current quarter, and that the same will be payable at the Bank and its Branches on and after the and day of January next to Shareholders of record of 15th December, 1912.

By order of the Board,

4mp. 6 @ 224 Hamilton,

MEW YORK, Nov. 15.—It is reported J. D. Rockefeller, William Rockefeller, C. H. Payne, H. M. Flagler and C. W. Harkness may retire from Standard Oil Co. under reorganization, leaving direction of affairs to the younger generation.

Municipal Debentures.

Messrs. H. O'Hara & Co. have purchased \$96,900 City of Collingwood debentures. These bonds are guaranteed principal and interest by the County of Sincoe, and are payable in 20 and 20 equal annual instalments, instalments bearing 4 1-2 per cent.

European Bourses.

BERLIN, Nov. 15.—Trading was quiet but prices closed firm on the bourse to-day.

European Bourses.

Reyal Bank Expansion.

Royal Bank Expansion.

The Royal Bank of Canada, which

S. Paulo, 5 @ 182 25 @ 183 10 @ 1831/2

MONTREAL STOCK MARKET