# **ON TORONTO MART**

mestic Securities on Wednesday.

other Falling Off for the Last Week.

# BRAZILIAN EARNINGS

Brazilian Traction, Light & Limited, statement of earning penses for the month of Nove	s and ex-
fotal gross earnings-	Taken Lage State
1913 1912	Inc.
\$ 1,959,267 \$ 1,773,623	\$ 180,644
Operating expenses-	
856,159 767.352	88,807
Net earnings-	00,001
1,103,108 1,006,271	96,837
iross earnings from Jan. 1-	00,901
21,581,429 18,728,477	2,808,952
Net earnings from Jan. 1-	2,000,302
1140/0,186 10,193,146	1,482,040
	1,702,040

EUROPEAN BOURSES. PARIS, Dec. 24.-Prices were easy or he bourse today. Three per cent. rentes, 5 francs 5 centimes for the account. Exhange on London, 25 francs, 33 centimes or cheques. Private rate of discount, % per cent.

BERLIN, Dec. 24.—Prices were weaker in the bourse today. Exchange on London, 20 marks 50 pfennigs for cheques. Joney, 4 per cent. Private rate of discount, 4½ per cent.

MONEY AND EXCHANGE.

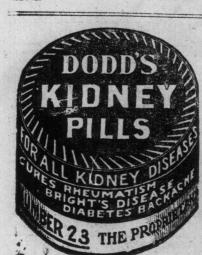
Sterling, 60 days, 4.81.05.
Sterling, demand, 4.85.25.
Cable transfers, 4.36.
Francs, dem., 5.21¼ minus 1.32.
Marks, dem., 94 11-16.
Bank of England rate, 5 p.c.
Open market discount rate for short
lis, 45% per cent.
Next steamer leaves New York on Friy.

### HORTHERN CROWN BANK PROSPERED DURING YEAR

Deport at Annual Meeting in Winnipeg Showed Substantial Profits and Assets.

The Northern Crown Bank gave out in very favorable statement at their anual meeting, held in Winnipeg on he 17th. During the year closed with ov. 29, after deducting all expenses R. operation, the net profits amounted we \$281,167.47. Adding to this \$181. 72.54, carried over from the previous ear, the profit and loss account totaled 62,840.01, which was expended as llows: Two dividends at the rate cent. per annum, amounting to 563.81; transferred to rest acunt, \$50,000; transferred to ency account, \$100 000; transferred to on fund, \$5000; reserved for 10; reserved for unearned interest, 10,000, and balance carried forward credit of profit and loss account, 2,276.20. reclation in bonds and securities. \$10,-

To meet a total public liability of 11,302,105.82, the bank has in coin 258,388, and in Dominion notes \$1. sets.



### **NEW YORK STOCKS** RALLIED AT CLOSE

Pre-Holiday Market in Do- Early Recessions Came as Damper to Manipulations for Rise.

### TWIN CITY FIRMER READING WAS STRONG

C. P. R. Earnings Show An- Differences Between Railroad and Government May Be Settled Amicably.

# NEARLY STAGNANT Comlagas ....720 Crown R. ...172

MONTREAL, Dec. 24.—Business was

virtually at a standstill on the local exchange today, and with the exception of C.P.R., Quebec Raliway and Twin City the general list was de-

C.P.R. opened 1-2 higher at 210 1-2. advanced to 211 1-2, but later reacted to 209 but firmed up later and closed at 270 7-8 bid, or 7-8 up on the day.

Power sold 216 and closed at that figure, with sales of 88 shares for the day. Quebec Railway lost 3-8 on the day and Twin City gained 3-8, opening at 105 3-8 and closing at 106. Dominion Textile sold 1-4 lower at 81 3-4. Teronto Railway 1 at 133 and Detroit Railway 1-8 up at 70 1-8 Bell Tele-phone closed 2 3-4 up at 142 3-4. The balance of the list was unchanged. In bank stocks, Montreal improved 1 to 231 and closed 3-4 up at 230 3-4. The bond market was deserted, not a board lot being traded in. A broken lot of Quebec Railway was unchanged at 49 and the closing price was unaltered at 48 bid. In the unlisted department few changes were recorded. Total business: 2249 shares, 300 mines, 2722 rights, \$1500 bonds.

WILLS' DESPATCH

Mr. Hamilton B. Wills announces that his next market letter will be is-sued on Jan. 9. 1914, unless something vital transpires in the mining market

C. P. R. EARNINGS.

MONTREAL, Dec. 24.—(Special.)—C.P. Crown R. ... R. earnings for the week ending Dec. 21 were \$2 639.000; same week last year, \$2,865,000; decrease, \$166,000.

Buffalo .... Grown R. ... Gt. North. ... Peterson .... Porchornes-

BANK CLEARINGS.

WINNIPEG, Dec. 24.—Bank clearings for the week ended today were \$30,473,-157, as compared with \$22,697,600 for the corresponding week last year and \$26,-451,557 for the like week in 1911. MONTREAL, Dec. 24.—Bank clearings for week ended Dec. 24 were \$45,068,025, a decrease of \$1,449,779

NAVAL EXPENDITURE IS GIVEN SCATHING REBUKE

2,095,50, and many other available Time for a Change in Diplomacy, London Nation

LONDON, Dec. 24.—(C.A.P.)—Un-

tuations narrow. The opening was \( \frac{1}{2} \) der the caption "Naval Megalomania,"
The Nation a weekly review, carrying considerable weight in ministerial cicles, delivers today a sharp criticism on the growing naval expenditure.

"If this is the navy which our diplimacy requires, cur diplomacy must be altered," declares this journal, which makes an incidental complaint against the home country now being trigled to make good the three ships originally expected from Canada, "whin we were first told they were in addition to our cwn reckoning."

The article concludes that inflated estimates were never put forward in the caption of the captio

# THE STOCK MARKETS

**NEW YORK STOCKS** 

TORONTO STOCKS other Falling Off for the
Last Week.

A morning session served to provide for all the business on the Toronto of Stock Exchange yesterday. The little done showed no change in the attitude th Mo. Pac. 22 23% 21% 23 5,100
N. Y. C. 91% 92½ 91% 92½ 2,700
N. Y. C. 91% 92½ 91% 92½ 2,700
N. Y. C. 91% 92½ 91% 92½ 2,700
N. Y. Ont. & 72½ 73¼ 72½ 73¼ 2,500
N.Y. Ont. & 72½ 73½ 73½ 73½ 2,500
N.Y. Ont. & 103½ 103½ 100½ 101% 7,200
North. Pac. 109 109% 109% 109% 700
Penna. 105½ 109% 108% 109% 2,400
Rock 18! 13% 13½ 13% 12½ 1,200
do. pef. 20½ 21 20¼ 21 800
South. Pac. 89½ 90% 89 90 13,000
South. Pac. 89½ 90% 89 90 13,000
South. Pac. 89½ 30% 89 90 13,000
South. Pac. 85½ 30% 35 300
Third Ave. 41 41½ 41 41½ 1,300
Twin City 105½ 106¼ 105½ 106½ 900
Union Pac. 155 155 154% 156 30,700
Wabash 25% 3 25% 3 200
do. pef. 8½ 3 25% 3 200
Houstrials.—

Mex. Petrol. 45% 46 45% 46 700
Nevada Cop. 15% 15% 15 16% 1.500
Pac. Mail 24% 100
Pitts. Coal 14 100
do pref. 87 37 86% 86% 300
Press. S. Car. 26% 18% 18% 18% 500
Ray Cop. 18% 18% 18% 18% 500
Rep. I. & S. 20 200
do, pref. 81 81% 18 18% 500
Sears Roeb'k.150 180% 300
Tenn. Cop. 30% 100
Texas Oil 118 120 118 120 100
U. S. Rub. 54% 18 180 180% 300
do. pef. 106% 106 106 300
do. pef. 106% 106% 106 106 300
do. fives 99% 100% 99% 99% 100
Utah Cop. 49 49% 49% 99% 100
W. U. Tel. 56% 57% 56% 57% 500
West. Mfg. 65 66 65 66 1,400
Money 28% 4 3% 3%
Total sales, 109,200 shares.

MONIKEAL	. 210	CKS	10 Rails. 10
On. Hie	h. Low. C		Average yesterday:
Ames H 10	Low. C	L Sales	Low 117.2
			Cloud
Brazilian 8214 82	8214 88		Opening year 1225
Can. Car 60			I III YOUR 128.7
do pref 10416			Low year 111.8
Can. Cem 28%		NO. INC. PERSONS ASSESSMENT	
do. pef 91		4	NEW YORK COTTON.
C. P. R2101/2 2111	6 209 210	% 778	Erickson Perkins & Co. (J. G. 1
do. rights 41/4 4	1/4 4 1-16 4	3-32 2.722	14 West King street, Toronto, rep
rown R170 171	170 171		following fuctuations on the New
Detroit El 701/8		80	Cotton Exchange:
D. Can. com. 6314		25	
D. Steel Cor. 37%, 373	4 3714 37	14 128	Open. High, Low, Close
Dom Text 81%		25	Dec12.20 12.28 12.11 12.11
Ill Trac. pr 91		1	1 0001 12.04 12 11 11 00 91 01
Laurentide164			1 July CH 12 . 20 12 33 17 17 10 00
Macdonald 151/8	*** ***		1 440 7 14 . 24 12 29 19 19 10 10
M.L.H. & P.216 Mont. Cotton			July12.29 12.30 12.13 12.17
	2 10 10		MINING AUG
pref100 N. S Steel &	*** ***	10	MINING QUOTATIONS.
Coal 76	*** ***	10	Coholta Ask.
Quebec Ry 12% 121	, 10 10		Cobalts— Ask. Bailey 51/2 Beaver Consolidated 21/2
R. & O. Nav. 111	½ 12 12	150	Beaver Consolidated 31
Spanish R 9		150	Buffalo
Steel of Can.	•••		Chambers - Ferland 18%
pref 81%		25	City of Cobalt
Toronto Ry 133		100	Cobalt Lake
Twin City105% 106			Contagas
-Bank			Crown Reserve1.78
Hochelaga 150		13	Foster 8
Mec'ants185		4	I Gillord
Montreal 231		20	Gould 3
Quebec119		9	Great Northern 01/
Royal221		7	Hargraves 3
-Bond			Merr Lake 4 53
Bell Tel 981/8		500	La Rose 2 05
Quebec Ry 49		1,000	Little Nipissing
	-1974 - 600	The state of	McKirdey Dar. Sav. 1.62
STANDARD STOCK		In the second	Nipissing 7.98
AND MIN	ING EXC	HANGE	Otisse
AND	- EXC	HANGE	reterson Lake 2514
			Right-of-Way

AND MINING EXCHANGE Peterson Lake 25%
Right-of-Way
Timiskaming 14 Cobalts-Buffalo .182 183 180 180 91/2 9 9

Porce of ness Dome Ext. 7
Jun'ter 64

McIntyre ...155
Pearl L 9½ 9½ 9½ 9½ 9½
P Crown ...128 128 125 125
e Swastika 4½ ... 1.500 TORONTO CURB.

Dom. Text.82.00 ... ... ... U.S. Car pr.68.00 ... ...

WINNIPEG GRAIN MARKET. WINNIPEG, Dec. 24.—On the wheat marke today trading in options was slow and a holiday trading pervaded all departments. Prices were steady, and fluctuations narrow. The opening was %c lower to %c higher, and close %c to %c higher.

estimates were never put forward with less justification or with less prospect of popular ty, and says the feeling among Liberals is resolute and firm, and must be translated unflineningly into action.

MINNEAPOLIS. Dec. 24.— Close: Wheat, Dec., 82½c bid: May, 86c, 86½c to 87c: No 1 hard, 87c to 87½c; No, 1 northern, 84½c to 86c; No, 2 do., 82½c to 84½c; No, 3 wheat, 81½c to 82c.

Flowrend bran unchanged.

### **GOOD OUTLOOK FOR ARGENTINE HARVEST**

Favorable Weather Conditions Resulted in Weakening Price of Wheat.

better able than of late to meet competition. Moreover, Liverpool despatches told of La Plata cargoes being offered cheaper at British ports. Producers in western Europe were also declared to be selling more freely than has been the case of late.

More Snow Where Needed.

Additional snow, especially in Kansas, offest attempts to cause a scare over the possibility of damage to wheat by a general freeze up. At one stage prices did show a rally, but the strength failed to last. Holiday liquidating sales took the edge off the corn market. Meagreness of shipping demand counted also against the bulls, so that an early advance, due to unso that an early advance, due to unsettled weather, delaying receipts, was more than wiped out.

Oats developed some heaviness owing to liberal supplies, coupled with knowledge that sales to the east were small.

changing values of live	ve hogs.
ST. LAWRENCE	MARKET.
The following are the	he quotations o
St: Lawrence Market :	He de la constitución de la cons
wheat, fall, bushel	\$0 90 to \$0 92
Barley, bu hel Peas, busnel	0 63 0 64
Osts, bushel	0 38 0 40
Buckwheat, bushel	0 85
Seeds	
Alsike, No. 1, bushel	\$8 50 to \$9 00
Alsike, No. 3, bushel.	. 5 00 5 50
Timothy, No. 1, bush.	6 00 7 00
Timothy, No. 2, bush.	2 00 2 50
Hay and Straw— Hay, new, to	17 00 to 110 00
Hay, mixed	15 (0) 18 00
Hay, cattle Straw, bundled, ton	. 10 00 12 00
diraw, loose, ton	. 12 00
Potatoes, per bag	\$1 00 to \$1 10
Apples, per barre	2 50 4 50
Butter, farmers' dairy.	\$0 30 to \$0 25
Eggs, new, dozen	0 60 .0 70
Turkeys, dressed, lb	10 29 to 10 25
Geese, 1b. Ducks, spring, 1b	. 0.13 0 15
boring chickens, aresse	. 0 16 0 17
1b	0 15 0 10
Spring chickens, alive	0.12 0.14
Fowl, per lb	. 0 13 0 14
Beef, forequarters, cw	
Beel, hindovarters cw	1 (5 (M) 1K 00
Beef, choice sides, cwi Beef, medium, cwt	1.13 00 14 60
Beet, common, cwt	.10 00 11 30
Mutton, cwt.	.10 00 13 00

 
 Vegis, cwt
 42 00
 14 50

 Dressed hogs, cwt
 12 50
 13 25

 Spring lamos cwt
 16 00
 16 00
 CHOICE POUL INY, WHOLESALE. Dry-picked poultry prices are as fol-

 
 Itws:

 Turkeys, per lb.
 \$0 21 to \$0 23

 Geess, per lb.
 0 15
 0 16

 Ducks, per lb.
 0 15
 0 16

 Chickens, per lb.
 0 15
 0 16

 Hens, per lb.
 0 13
 0 14

 Live chickens, per lb.
 0 11
 0 12

 Live hens, per lb.
 0 11
 0 13
 kson Perkins & Co. (J. G. Beaty), st; King street, Toronto, report the ing fuctuations on the New York Exchange: FARM PRODUCE, WHOLESALE. Open. High. Low. Close. Close.
.12.20 12.28 12.11 12.11 12.15
.12.04 12.11 11.90 11.94 11.97
.12.25 12.33 12.17 12.20 12.22
.12.24 12.29 12.13 12.16 12.18
.12.29 12.30 12.13 12.17 12.19 Hay, No. 1, car lots....\$18 00 to \$13 50
Straw, car lots ton...\$50 9 00
Potatoes, car lots....\$18 00 to \$13 50
Straw, car lots ton...\$50 9 00
Buttet, creamery, ib. rois. 0 31 0 24
utter, separator, darry...0 27 0 28
Butter, creamery, solids...0 28 0 30
Bptter, store lots.....0 24 0 25
Cheese, old, lb......0 15 0 15½
Cheese, old, lb......0 14½ 0 15
Eggs, new-laid 0 50
Fggs, cold storage 0 34
Eggs, selects, cold storage 0 37
Honey, extracted, lb......0 10 0 11

HIDES AND SKINS. TORONTO SUGAR MARKET. Sugars are quoted in Toronto, in bags,

per cwt., as follows:
Extra granulated, St. Lawrence. \$4 40
do. do. Redpath's 4 40
do. do. Acadla 4 2.
Beaver granulated 4 25 la harrels, 5c per cwt. more; car lots, Shipments ... 787,000 836,000 Holid y Shipments ... 438,000 813,000 Holiday GRAIN AND PRODUCE. Local grain dealers' quotations are as Ontario oats—New No. 2 white, 33½c to 34½c, outside; 35½c to 36½c, track, Toronto.

Timiskaming 14 12
Trethewey 29 22
Wettlaufer 8 61/2
Porcupines—
Crown Charter 76 56
Dome Extension 71/2 7
Dome Lake 25 23
Dome Mines 15.00 14.65
Elidorado 6
Gold Reef 4
Hollinger 17.35 17.00
Jupiter 656 6
McIntyre 1.55 1.50
Pegri Lake 934 944
Porcupine Crown 1.26 1.25
Porcupine Gold 101/2
Preston East D 2 11/4
Rea Mines 15.8
Swastika 44/4
Track Hushas 2514 Manitoba flour—Quotations at Toronto are: First patents, \$5.50, in cotton 10c more: second patents, \$5, in cotton 10c more; strong bakers', \$4.80, in jute. Manitoba oats-No. 2 C.W., 41c; No. 3 Ontarjo wheat—New, No. 2, 83c to 84c, utside; 87c, track, Toronto. Beans-Imported, hand picked, \$2.35 per bushel; Canadians, hand-picked, \$2.35; prime, \$2.

Manitoba wheat—New crop, for October shipments from Fort William, No. 1 northern, 93c to 94c; No. 2 northern, 91%c to 92%c:

to 92% c:

Rye—No. 2, 68c to 69c per bushel, outSide, nominal.

Open. High. Low. Close.

May ... 90% 87% 87% 87% 8.%

July ... 87% 87% 87% 80%

Corn—

Reco. No. 2 horthern, 91% c

Open. High. Low. Close.

87% 87% 87% 87% 8.%

Some series of the series Peas—No. 2, \$1 to \$1.95, nominal, per May .... Ju'y .... Oats— Buckwheat-No. 2, 70c, outside, nomi-Buckwheat

Corn—American, No. 3 yellow, 74c, all
raft, track, Toronto.

Barley—For malting, 55c to 57c (47-lb, tegt); for feed, 43c to 48c, outside, nominal.

Solution of the state of the

DULUTH GRAIN MARKET. DULUTH, Dec. 24.—Close; Wheat, No. 1 hard, \$6½c; No. 1 northern, \$5½c; No. 2 do., \$3½c to \$4c; Montana No. 2 hard \$5%c; Dec. \$3c; May \$7%c.

Con. M. & S.....

NEW YORK CURB.

Quotations and transactions (New York (urb, reported by E Perkins & Co. (John G. Beaty):

Ask.

Buffelo 1-15-16

ome Extension 7
Foley - O'Brien 20 1
Grenby 72½ 7
Hollnger 17½ 1
Kern Lake 5½
La Rose 2 1-16
McKinley 1½
Ninischurg

wastika .....

# THE DOMINION BANK

### THE DOMINION PERMANENT LOAN COMPANY 12 KING STREET WEST.

DIVIDEND NOTICE

Notice is hereby given that a dividend of three per cent. (3 per cent.) for the six months ending December 31st, 1913, BEING AT THE RATE OF SIX PER CENT. PER ANNUM, has been declared on the Permanent Stock of the Company, and is due and payable at the Office of the Company, 12 King Street West, Toronto, on and after the 2nd day of January, 1914. Notice is further given that the Transfer books of the Company will be closed from the 22nd to the 31st inst., both days inclusive. F. M. HOLLAND, AND, General Manager

Toronto, December 22nd, 1913

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INCORPORATED 1869

\$ 25,000,000 Capital Authorized . . . 

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100 Canadian Marconi.
25 Continental Life, 20 p.c. paid.
100 Cockshutt Plow, Pfd.
25 Dominion Permanent Loan.
25 Dominion Power & Transmission,
Limited, Preference.
25 Dunlop Tire, Pfd.
26 Home Bank.
100 Murray-Kay, Pfd.
100 Murray-Kay, Common.
10 William Neilson, Limited, Com.
50 Standard Reliance Loan.
50 Westinghouse, Com. (Canadian)

WATT & WATT 601 Traders' Bank Bldg., TORONTO.

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**ERICKSON PERKINS** 

& CO.

14 King W., TORONTO

Ontario bran, \$21, in bags; shorts, \$23 middlings, \$25.

PRIMARY MOVEMENT.

NORTHWEST CARS.

WINNIPEG MARKETS

Dec. .... 33½ 33½ 33¾ 33½ 33¾ May .... 37½ 37¾ 37% 37% 37%

CHICAGO MARKETS.

Erickson Perkins & D. (J. G. Benty)
14 West King street, report the followin:
12 uations on the Chicago Board of
Trade:
Wheat—

69 7/8 69 5/8 69

38% 41½ 40%

May . 11.02 11.02 11.02 11.02 11.00

Week. Yester. ago.

Open. High. Low. Close. Close

70 69¼ 69¼ 69% 69¼ 69¼ 69% 68% 68%

Y. eter Last wk.
Receipts ...1,041,000 \$33,000
Shipments ... 330,000 413,000

Receipts ....2,395,000 2,136,000 Shipments ... 915,000 689,000

Wheat-

BONDS

26 Anglo-American Fire 100 Canada Furniture, Pfd. 10 Carriage Factories, Com. 47 Dominion Permanent. 25 Dominion Power & Transmiss Cum. Pref. 25 Dominion Power & Transm Common.

WILL SELL

100 Dunlop Tire, Pfd. 50 Home Bank. 30 Murray-Kay, Common. 25 Murray-Kay, Pid. 10 Northern Crown Bank.

70 National Cement (Durham).

117 Standard Chemical, Pref. 10 Sterling Bank. 15 Sun & Hastings. 61 Western Assurance, Con We specialize in all "Unlisted" Bank, Loan, Insurance and Industrial Companies' Stocks.

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Adelaide 24 3. Torony Toronte .UUIS J. WEST & CO.

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Unusted Stocks, Wining Stocks Bought and Sold SMILEY & STANLEY 15 KING ST. WEST, TORONTO

RE

GHTH

feld at the

The Eigh ern Crown y, 17th Dec There were er. John Sto ummins (Ne vens, Mr. W. r. J. Leslie, r. Steel, Mr. Angus Grant,

and others.

It was mo The Pres was moved Mr. Robert Ca ary, and that ct as scrutin The Presi

The Direc olders the Ei less for the tatement of A

he Directors

PKO

ber, 1912, wa ber, 1912, wa let Protits for a penses of m provision for debts ...... 1913 .....ividend No. 14 aber, 1913 ....

STATE

Ital Stock paid rofit and Loss

tes of the Ban posits not bear posits bearing accrued to da Liabilities not inc

A LABEL ominion Notes h Deposit, with the latton Fund Deposit in the Concess of other Boneques on other Belances due by Belances due by Belances due by Belances due by Where then in Dominion and Proceeding marks canadian Muricin Cotonial Publicativaly and observeding marks and Short (nada on Bonds

bate of Inter-bate of Inter-abilities of Cus contra.

Will World and

Sir

