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CANADIAN COMMERCIAL CORPORATION ANNOUNCES FURTHER SIGNIFICANT U.S. DEFENSE ORDERS TO CANADIAN MARCONI COMPANY

The Honourable Gerald Regan, Minister for International Trade, announced today that Canadian Commercial Corporation has awarded a \$4,794,074 (US) contract to Canadian Marconi Company, Montreal, Quebec for the supply of AN/GRC-103(V) Radio Sets to the U.S. Army. This order contains an option clause to purchase an additional quantity equal to the current award. The procurement was made through CCC under the Canada-US Defence Production Sharing Agreement.

At the same time, the U.S. Army has exercised options on two other contracts for the supply of additional quantities of the AN/GRC-103(V) Radio Sets at a total value of \$14.3 Million (US). The original contracts and the new award were won as a result of aggressive and competitive pricing by Canadian Marconi.

The AN/GRC-103(V) Radio Set was developed in Canada by Canadian Marconi and has also been sold directly by the company to other friendly foreign governments. During the past year sales of this equipment have totaled over \$120.6 million.

Canadian Commercial Corporation contracts with foreign governments and international agencies on behalf of Canadian suppliers of goods and services. In 1981-82 CCC achieved sales of \$500 Million involving 435 Canadian firms and more than 50 foreign governments and international agencies.

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