

- A sound and outward-oriented **trade policy** will help Canadian companies remain competitive and able to compete in international markets.

An efficient and effective **trade development** programme should dovetail with the changing composition of Canadian exports. It may be necessary to reassess and recast trade development programmes to reflect a Canadian economy which is exporting an increasing proportion of knowledge-intensive goods and services. New initiatives should ensure that:

- Rent-seeking by established and dominant firms in traditional sectors does not limit access to trade promotion programmes by “up-starts” who trade in knowledge-intensive trade products.

Finally, the talk of Canada slipping into the ranks of resource-based third world economies should be given a burial. Knowledge-intensive activities will increasingly play a greater role in helping Canadians workers and firms restructure themselves to fit into an advanced industrialized economy. At the same time, the resource-sector will continue to make a significant contribution to the Canadian economy.