ST. LAWRENCE WATERWAY PROJECT

GENERAL FEATURES

20. The treaty entered into between Canada and the United States in pursuance to this project would clearly acknowledge the full and uncontrolled jurisdiction of Canada over any and all sections and parts of this undertaking lying wholly in Canadian territory and vice-versa. Both countries would grant one another the reciprocal customary safeguards as regards maintenance, operation, right of usage, apportionment of capital expenditure for all the improvements to navigation (with power incidental thereto).

21. This treaty, as regards the international navigation features of this project, should extend no further or greater rights than those now assured to the United States under existing treaties.

22. The understanding and agreement between Canada and the United States under this treaty would cover the necessity, in the interests of all concerned, of preserving the full potential value of the Great Lakes and St. Lawrence watershed for navigation and power purposes.

23. It would appear of great importance that the Crown retain permanently its proprietary rights in all the improvements connected with this vast undertaking and pertaining to both navigation and power development. It is not difficult to visualize the immense value to Canada of retaining the control and disposal of such a large amount of hydro-electric energy admirably situated and which may be advantageously developed. In respect of an undertaking of this magnitude, which may insure the prosperity of many generations of Canadian citizens, the permanent ownership of this great Canadian heritage should not be surrendered to private interests but the operation of the power works developed by such a project could be leased or farmed out, under conditions to be studied and determined.

24. In the opinion of the undersigned, the project is feasible and practicable and may be proceeded with when the important economic and financial questions involved in such an undertaking, a few of which are outlined in the preceding paragraphs, have been satisfactorily dealt with.

⁻Respectfully submitted:

(Signed) BEAUDRY LEMAN.

I concur in the above,

(Signed) ADELARD TURGEON.

Montreal, January 18th, 1927.

27