

Joel Hallworth, Jr.

Accountant, Assignee and Auditor

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Mercantile Summary.

Two small failures are reported from Ottawa, James Lunny, lumber agent, and J. M. McAdam, blacksmith, having assigned. Liabilities in both cases small.

FORMAL notice is given that the Reliance Marine Insurance Company has ceased to carry on business in Canada, and applies for a release of securities.

By a vote of 225 to 6 the town of Hawkesbury on Friday carried a by-law to raise \$7,500 to bonus the Riordan paper mills to establish a branch in Hawkesbury.

HAWKESBURY has voted yea, by 224 to 6, on the by-law to give the Canada Atlantic Railway \$7,500 bonus on condition that the line be connected with the pulp works to be erected by the Riordan Paper Company, of Merritton.

MCGREGOR & Co., general dealers at Westville, N.S., reported several weeks ago as assigned, are endeavoring to put through a composition at 50 cents, payable in September. The liabilities are figured at \$11,000, and the assets at a little over \$10,000 nominally.

A CONTRACT between Quebec and the Great Northern Railway has been signed by His Worship, Mayor Parent, and the Hon. P. Garneau, president of the company. By this agreement Quebec invests \$200,000 in the stock of the Great Northern, and the latter is to give Quebec railway connections with Parry Sound.

THERE is much activity in towing Canadian logs to Michigan ports, says a despatch of Saturday last from Bay City. "Lumbermen are all anxious to get the timber over here before the Ontario rule forbidding the export of logs goes into effect. The receipts at this port up to date are several million feet ahead of previous year."

IN New Brunswick the McCarron River Fishing Company, Limited, capital \$10,000, is incorporated, to acquire and operate fish weirs on the Joggins shore. The parties are: Michael Hennessy, Charles Melanson, Damien Belliveau, Thomas Burke, Charles Holmes, Anthony Holmes, James M. Burke and John Hennessy. They expect to ship cured fish of different kinds to the West Indies. Chicken halibut for hotels can be shipped, packed in watertight ice chests, three times a week.

A REPRESENTATIVE of a large Hamburg firm it is said has made arrangements for the transmission of the entire product of the Chicoutimi pulp mills from Quebec. The pulp will be brought up to Quebec, partly by the cars, and partly by sailing vessels, and will be forwarded by steamers every fortnight.

ADVICES from Montreal, under date Tuesday last, say that the strike of the lasters at J. and T. Bell's shoe factory is over, and the men are at work, as well as a number of temporary hands, who have been taken on in order to catch up in the work, which fell behind during the strike. The company agreed to meet the men half way in their demands, and the men accepted the increase offered.

THE new regulation which provides for the sealing up of freight carried on American lake vessels to Canadian ports, simplifies the work of Canadian customs officials very much. The grain vessels and others carrying cargo in bulk simply have their holds sealed up. Those carrying freight in packages in bond must also carry an American customs officer on board to prevent evasion of the war taxes by breaking bulk and shipping into Canada.

THE postal note system will be inaugurated this week. The notes will consist of sixteen denominations, ranging from twenty cents to five dollars. The government's commission will be at the rate of two cents on notes up to \$2.50 and three cents on the five dollar notes. These postal notes will be issued by post-masters throughout the country, and will bear the date stamp of the office of issue. These must be cashed within three months of the date of their issue.

AMONG the places in Eastern Canada that American visitors have taken a fancy to is Chester, on the beautiful Mahone Bay, West of Halifax—and no wonder. Although they do not claim the "Thousand Islands," there is said to be, in Chester Basin, an island for every day in the year. A group of Americans have bought a place in the West harbor for a summer hotel, and those who like simplicity of life and are content with pure air, good fishing, boating and bathing, can hardly do better than go there. Philadelphia and Boston doctors are sending patients there by the dozen this season.

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