SLOCAN

Dividend Paying and Producing Mines.

Take a Block of Each.

The "Goodenough." A dividend payer—
A splendid investment, where security is desired.
Likely to advance at once.

The "Jackson." A dividend payer—Shares in this mine will return a high rate on purchase money.

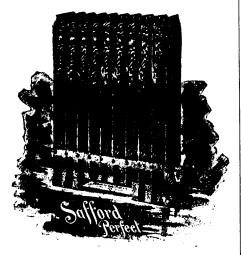
The "Tam O'Shanter." Write or call.—
Investigate this. Has shipped several cars of cre.

We have a fourth. A dividend payer. Communicate. We confine ourselves to the Slocan district and handle stocks only in shipping and dividend paying mines. Those having funds for investment are invited to correspond.

LAUT, LEET & CO., Financial Agts., Temple Bldg., MONTRE L.

^ATrade Policy

Our Policy is to lead those desiring knowledge about heating apparatus into the meaning of what constitutes a perfect heater. If you don't want to know, you can but remain in outer darkness amongst the illiterate, abandoning forever all engaging science.



Safford

Have won highest awards throughout the world. . . .

Patent... ...
Radiators

Made without bolts or packing... Cannot leak...

Handled by every competent plumber.

The Toronto Radiator Mfg. Co., Ltd. TORONTO, ONT.

The largest radiator manufacturers under the British flag.

Mercantile Summary.

A GROCER in Windsor, William M. Rae, has assigned to Robert Pinchin. His assets are nominally equal to his liabilities.

W. W. FARRAN, of Clinton, has purchased the interest of Mr. Archibald in the private banking firm of Archibald & Farran, Elora.

JOHN YULE, of Guelph, was elected president of the Canadian Electrical Association at its meeting last week, and Messrs, J. J. Wright, F. C. Armstrong and A. B. Smith, of Toronto, were elected to the Executive.

THE Union Bank of Canada has done a sensible thing in presenting to the Winnipeg Industrial Fair the sum of \$100 as first prize for the best twenty-five bushels of Red Fyfe wheat grown in Manitoba or the North-West Territories.

THE Banking and Commerce Committee at Ottawa have approved of the bill granting further powers to the Dominion Safe Deposit Warehousing and Loan Company (limited), and changing its name to the Dominion Safe Deposits and Trusts Company (limited).

POSTMASTERS throughout the country have received notice from the Department that following holidays may be observed in the post office; New Year's Day, Christmas Day, Good Friday, Queen's Birthday, Dominion Day, Labor Day, Thanksgiving Day, and any local civic holiday.

A MEETING of the Chignecto Ship Canal Company was held in London on June 2nd. The only business transacted was the re-election of the board of directors. It is understood that negotiations are being conducted looking to a renewal of the Canadian Government's subsidy to the company's enterprise.

THE London Advertiser says that the McClary Manufacturing Company of London contemplate the establishment of a branch of their works at Montreal. "In any event the works would be very small, and would not interfere with the staff here. The idea is to make some of the heavier stuff for that district, and thus save freight charges."

JOSEPH FORTIER, manufacturing and general stationer, Montreal, has become embarrassed, and a meeting of his creditors was held last week, at which liabilities were shown to be \$49,600. A compromise will be necessary to enable him to continue. Over-investment in real estate, and outside speculative ventures, are the causes of his troubles.

LETTERS patent have been issued incorporating the Windsor Specialty Manufacturing Company, capital \$10,000; the Patent Cloth Board Company of Parry Sound, capital \$10,000; the Harriston Flax Manufacturing Company, capital \$6,000; the Sturgeon Falls Pulp Company, capital \$160,000; the Wingham Farmers' Flax Company, capital \$7,500.

The Ontario Government has appointed Messrs. John Bertram, Toronto; E. W. Rathbun, Deseronto, and A. Kirkwood, of the Crown Lands Department, as the Forestry Commission to investigate the fea-ibility of growing new forests on lands from which timber has been cut, but which is unfit for another use. These gentlemen are all well informed upon the subject and their report will possess public interest.

ISAAC SMOFSKY has been doing a general business at Shelburne, N.S., for three or four years, also keeping a couple of peddling wagons going through the surrounding country. He has now assigned to his clerk, making preferences of \$1,200, and owes in all about \$4,000, while assets are said to be only about \$1,300.

—Thaddeus Freeman, running a small store at Caledonia, N.S., also running a saw mill and doing something in fish, has assigned.

Mr. Angus, of Toronto, and Mr. Hollan d of Montreal, were in town last week, says the, Almonte Gazette, and made arrangements for handling the goods of the Almonte Knitting Co. and Mr. William Thoburn, woolen manufacturer.

A CAPABLE and popular officer of customs is lost to the service, in the death on Sunday last, of Mr. W. J. O'Hara, assistant collector at the port of Montreal. A conscientious and hardworking man, Mr. O'Hara rose from the ranks, and during the period between the death of Mr. M. P. Ryan and the appointment of Mr. R. S. White was acting collector. He performed his duties in various positions faithfully and well.

A COUPLE of small failures are reported in the Montreal grocery trade during the week. Martin Elliott & Co., having been closed by the landlord, are asked to assign. Mr. Elliott has been long in trade, but with a poor measure of success, having failed previously in 1882 and 1894. — The creditors of J. M. Dechatelet had a meeting last week. He showed liabilities of \$2,090, and would have been granted a settlement at 50 per cent.; but, apparently, he did not see his way to pay this figure, and has assigned.

It has already been stated that a considerable increase in area of leaf tobacco in Essex county is likely to result from the recent alteration of the tariff on leaf. We have ascertained from a well informed correspondent in that county that the acreage in the leaf in Essex will probably be about double what it was in 1896. The Hiram Walker concern, which had 114 acres in tobacco last year, will grow a larger area, say about 125 acres, this year. The adjoining county of Kent, too, it may be predicted, will show activity in growth of the leaf.

THE Supreme Lodge Ancient Order of United Workmen of the United States and Canada is holding its twenty-fifth meeting at Mi waukee th's week, with all the supreme officers and members of standing committees, as well as about 160 delegates, present. The legislative work in hand is understood to include final action upon a move made by the Grand Lodge of the Order in Ontario, to secede from the supreme body, and doing away with all name and reference to the Supreme Lodge, conduct a Grand Lodge of its own in the Dominion, independent of the Order in the States. Action upon the matter was postponed by the grand body in Canada until the matter could be fully heard before the supreme body in its Milwaukee session at this time.

To-DAY a meeting of the creditors of the Boehmer Company, Berlin, will be held at the office of E R. C. Clarkson in this city. The business was sold at the end of May to the A. O. Boehmer Company, with a subscribed capital of \$45,000. The stock and fixtures were taken over at \$86,000, of which \$5,200 was paid in cash. Twelve notes, maturing every two months, were given for \$64,800, and stock in the company of a value of *10,000 offered in part payment. The liabilities of the company are as follows: Due to the wholesale houses, \$90,000; due to the company's banker, \$12,000; loans, \$48,000; total of \$150,000. The assets consist of: Notes of the new company, \$64,800; cash, \$5,200; stock in the company, \$10,000; mortgages, real estate, and book accounts, not now realizable, \$25,000. A total of \$105,000. It is understood that an offer of 50 per cent. will be made to the creditors.