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TORONTO.**GIBBONS, McNAB & MULKERN,**

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MACLAREN, MACDONALD, MERRITT & SHEPLEY,

Barristers, Solicitors, &c.,

Union Loan Buildings 28 and 30 Toronto Street,

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W. E. MIDDLETON

R. C. DONALD.

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E. M. LAKE.

Insurance.

**NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.**

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1888).

Subscribed Capital	\$15,000,000
Of which is paid	1,500,000
Fire Premiums	3,075,000
Life Premiums	1,015,000
Interest	745,000
	\$4,835,000

Accumulated Funds.....\$17,905,000

JAMES LOCKIE, - - Inspector.

ROBERT W. TYRE, MANAGER FOR CANADA.

E. P. PEARSON, - Agent, TORONTO.

Jan. 1, 1887.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest	Dividend last 6 Mo's.	CLOSING PRICES.	
						Toronto, July 17	Cash val. per share
British Columbia	20	\$2,438,333	\$2,438,333	\$ 559,866	6 %	3 1/2 39 1/2	
British North America	\$24 1/2	4,868,666	4,868,666	1,216,666	4	158	383 94
Canadian Bank of Commerce	50	6,000,000	6,000,000	700,000	3 1/2	128 12 1/2	64.00
Central						Suspended	
Commercial Bank of Manitoba		592,500	172,050	35,000	3 1/2		
Commercial Bank, Windsor, N.S.	40	500,000	280,000	65,000	3	167 1/2	13.00
Dominion	50	1,500,000	1,500,000	1,300,000	5	230 1/2	230.25
Eastern Townships	50	1,500,000	1,486,436	500,000	3 1/2		
Federal	100	1,250,000	1,250,000		3		
Halifax Banking Co.	20	500,000	500,000	130,000	3	118 1/2	23.70
Hamilton	100	1,000,000	1,000,000	451,000	4	154	154.00
Hochelaga	100	710,100	710,100	125,000	3		
Imperial	100	1,500,000	1,500,000	700,000	4	154 1/2 156 1/2	154.75
La Banque Du Peuple	50	1,500,000	1,500,000	500,000	3		
La Banque Jacques Cartier	35	500,000	500,000	140,000	3		
La Banque Nationale	100	1,200,000	1,200,000	100,000	2		
Merchants' Bank of Canada	100	5,759,200	5,759,200	2,135,000	3 1/2	145 146	143.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	275,000	3	152	132.00
Molson	50	2,000,000	2,000,000	1,075,000	4	162 1/2	81.25
Montreal	200	12,000,000	12,000,000	6,900,000	5	2 1/2 222 1/2	444.50
New Brunswick	100	500,000	500,000	400,000	6		
Nova Scotia	100	1,114,300	1,114,300	580,000	3 1/2	153	153.00
Ontario	100	1,500,000	1,500,000	675,000	3 1/2	116 117 1/2	116.00
Ottawa	100	1,000,000	1,000,000	400,000	4		
People's Bank of Halifax	50	500,000	500,000	70,000	3	110	22.00
People's Bank of N. B.	50	180,000	180,000	100,000	4		
Quebec	100	2,500,000	2,500,000	500,000	3 1/2		
St. Stephen's	50	300,000	300,000	35,000	4		
Standard	100	1,000,000	1,000,000	410,000	3 1/2	145 1/2	72.75
Toronto	50	2,000,000	2,000,000	1,400,000	5	213 217	213.00
Union Bank, Halifax	50	500,000	500,000	7,000	3 1/2	112 1/2	56.95
Union Bank, Canada	100	1,800,000	1,800,000	150,000	3		
Ville Marie	100	500,000	478,970	20,000	3 1/2		
Western	100	300,000	300,000	47,000	3	108	11.00
Yarmouth	75	300,000	300,000	47,000	3		

LOAN COMPANIES.							
UNDER BUILDING SOC'S ACT, 1869.							
Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3 1/2		
Building & Loan Association	25	750,000	750,000	100,000	3	104 1/2	26.12
Canada Perm. Loan & Savings Co.	50	4,500,000	2,500,000	1,340,000	6	902	101.10
Canadian Savings & Loan Co.	50	750,000	660,410	180,000	3 1/2	120	0.00
Dominion Sav. & Inv. Society	50	1,000,000	988,550		3	50 1/2 51 1/2	40.25
Freehold Loan & Savings Company	100	3,221,500	1,317,100	629,000	5	145 1/2 146 1/2	145.50
Farmers Loan & Savings Company	50	1,057,250	611,430	158,513	3 1/2	121	60.10
Huron & Erie Loan & Savings Co.	50	2,500,000	1,239,455	536,068	4 1/2	154	77.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	285,000	3 1/2	126	126.00
Landed Banking & Loan Co.	100	700,000	557,700	93,000	3		
London Loan Co. of Canada	50	679,700	622,650	80,000	3 1/2	125	62.50
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	360,000	3 1/2		
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3 1/2		
People's Loan & Deposit Co.	50	600,000	597,838	110,000	3 1/2	115 1/2 116 1/2	57.75
Union Loan & Savings Co.	50	1,000,000	777,000	23,000	4	131	65.50
Western Canada Loan & Savings Co.	50	2,000,000	1,500,000	750,000	5	83	91.00

UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par) ..	100	1,650,000	322,570	70,000	3 1/2	114 116	114.00
Canada Landed Credit Co. do.	50	1,500,000	824,000	166,000	3 1/2	119 1/2	59.75
London & Ont. Inv. Co. Ltd. do.	100	2,458,700	45,000	125,000	3 1/2	114 1/2	114.50
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	120 130	64.50
Land Security Co. (Ont. Legisla.)	25	1,377,826	489,141	545,000	5	270	67.50
Man. & North-West. L. Co. (Dom Par) ..	100	1,250,000	312,500	111,000	3 1/2	109	109.00

DOM. JOINT STOCK CO'S ACT.							
Imperial Loan & Investment Co. Ltd.	100	699,850	67,000	113,000	3 1/2	121	121.50
National Investment Co., Ltd.	100	1,700,000	425,000	55,000	3	100	100.00
Real Estate Loan & Debenure Co.	50	800,000	477,309	5,000		36	18.00

ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	298,809	54,000	3 1/2		
Ontario Industrial Loan & Inv. Co.	100	466,800	113,461	165,000	3 1/2	114	114.00
Ontario Investment Association	50	2,665,600	700,000				

MISCELLANEOUS.							
Canada North-West Land Co.	\$ 5	\$1,500,000	\$1,310,480	\$ 11 1/2	75	76	
Canada Cotton Co.	\$100	\$ 751,000	\$ 750,000				
Montreal Telegraph Co.	40	2,000,000	2,000,000		2	57 1/2 98	39.15
New City Gas Co., Montreal	40	2,000,000	2,000,000		5	206 207	103.00
N. B. Sugar Refinery	500					175	875.00
Toronto Consumers' Gas Co. (old)	50	1,200,000	1,200,000		2 1/2	1.6 177 1/2	86.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale July 5
50,000	%	C. Union F. L. & M.	50	5	34 35 1/2
100,000		Fire Ins. Assoc.	9	1 1/2	8 1/2
20,000	5	Guardian	100	50	93 55
12,000		Imperial Fire	100	26	185 190
136,493	10	Lawrence F. & L.	30	5	54 9
95,828		London Ass. Corp.	25	12 1/2	54 56
10,000		London & Lan. F.	10	5	39 4 1/2
74,090	12	London & Lan. F.	25	2 1/2	164 16 1/2
391,751	75	Liv. Lon. & G. F. & L.	50	5	44 45
30,000		Northern F. & L.	100	10	72 74
100,000	24	North Brit. & Mer.	50	6 1/2	52 53
6,732	5	Phoenix	50	60	263 268
181,035		Queen Fire & Life.	10	1	7 7 1/2
100,000	40	Royal Insurance	20	5	65 66
50,000		Scottish Imp. F. & L.	10	1	
10,000		Standard Life	50	12	53 55

CANADIAN.					
No. Shares	Dividend	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale July 17
10,000	7	Brit. Amer. F. & M.	\$50	\$50	07 108
2,500	25	Canada Life	400	50	
5,000	2	Confederation Life	100	10	
5,000	10	Sun Life Ass. Co.	100	12 1/2	240
4,000	7	Royal Canadian	100	20	
5,000	5	Quebec Fire	100	65	
2,000	10	Queen City Fire	50	25	300
10,000	10	Western Assurance	40	20	145 149 1/2

RAILWAYS.

	Par value \$ Sh.	London July 5
Canada Pacific 7%	\$100	83 1/2 84
Canada Central 5% 1st Mortgage	100	108 11 1/2
Grand Trunk Con. stock	100	10 10 1/2
5% perpetual debenture stock	100	124 124 1/2
do. Eq. bonds, 2nd charge	100	128 130
do. First preference	100	68 1/2 69 1/2
do. Second pref. stock	100	45 1/2 46 1/2
do. Third pref. stock	100	25 25 1/2
Great Western pref. 5% deb. stock	100	124 126
do. 6% bonds, 1890	100	101 103
Midland Stg. 1st mtg. bonds, 5%	100	109 110
Northern of Can. 5% 1st mtg.	100	107 109
do. 6% extra pref.	100	100 102
do. deb. stock 4%	100	100 102
Toronto, Grey & Bruce 6% stg. bonds 1st mtg.	100	98 100
Wellington, Grey & Bruce 7% 1st m.	100	93 100

SECURITIES.

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