

GEORGE AYER has furnished Magog with a grist mill, a luxury the village has been without since 1880.

THE Winnipeg Elevator Company, we understand, will have its elevator completed and in running order this week, and from that date will be prepared to receive grain for storage.

It is reported that the Napanee glass works is to be purchased by an English syndicate, who will extend the works to manufacture nearly all kinds of glass in use in Canada. An expert from England is expected shortly.

SEVERAL new gold mines are said to have been discovered in the vicinity of Pleasant river, Lunenburg Co., N. S., and the country is being scoured for more. Better scour it for farming purposes, says the *Acadian Recorder*.

PROF. J. T. MELLISH, of Charlottetown, has been appointed manager for Prince Edward Island of the Union Mutual Life Insurance Co., which is a good company to work for and has \$200,000 on deposit in the Dominion treasury.

THE Baltic canal is to be built; it will accommodate the largest vessels, and will save 22 hours in a voyage from London to Baltic ports. It is estimated that 18,000 vessels will pass through yearly. The work is to be finished in seven years.

A WEEK'S traffic on the Intercolonial Railway recently, includes the despatch of 114 cars of English goods, 58 of miscellaneous merchandise, 28 of sugar, 5 of salt, 2 each of lumber, chain, hides, molasses, and 1 each of salt, scrap steel, ale and junk.

MR. ANDREW ALLAN has been elected president of the Montreal Lumber Co., the annual meeting of which was held last week. Directors chosen for the ensuing year are:—Messrs. Andrew Allan, Hugh A. Allan, Andrew A. Allan, C. D. Brydges, Jackson Rae, John Molson and Mr. Morris.

There is to be a meeting of the merchant tailors and haberdashers of Montreal held for the purpose of moving in the matter of lighting the principal business streets of the city with the electric light, and also to devise means for obtaining a reduction in the present rates of insurance, which, it is claimed, are entirely too high for these trades.

It may be that other countries want Canadian asbestos in magnificent quantities. One would think so, to read the account of a sale the other day by Montreal parties of an asbestos mine at Black Lake, township of Coleraine, for \$50,000, purchased in '83 for \$25,000, and Messrs. Irwin, Happer & Co. have disposed of it to an English company for \$35,000.

ASIDE from the failures in the province of Quebec, reported elsewhere, we note the following: M. Richard, druggist, Joliette, has failed.—J. B. Dery, general dealer, Sherbrooke, has assigned.—Courteau Bros., a comparatively young firm of cigar manufacturers in Montreal, have suspended; liabilities won't exceed \$5,000.—Z. Martin, tailor in Montreal, has assigned, and Cyprien Tucotte, dry goods, of the same city, has also failed.

A PLEASANT sort of machine, truly, is the Ship Laborers' Association of Quebec. A very large quantity of deals is now shipped from Montreal, says the *Chronicle*, most of which should be shipped from this port. "We learn that even some birch timber and walnut were this year sent to Montreal by barge to be there loaded in a steamer, instead of being placed on board here as she passed outwards, owing to the fact that the Ship Laborers will not allow the steamers to use their steam winches to take such timber over the side."

THE Kingston car works have been purchased by the Kingston & Pembroke railway company for \$20,000. The works originally cost \$62,000.

THE Sarnia Agricultural Implement Manufacturing Company held its annual meeting lately. A dividend of 8 per cent. was declared on the paid-up stock, and the reserve fund increased to \$19,000.

THE well-known firm of Frost & Jones, makers and dealers in agricultural implements, &c., at Smith's Falls, has been dissolved. Mr. W. H. Frost continues, under the style of the Smith's Falls Malleable Iron Works.

A TELEGRAM from Melbourne, last week, announces the federation of five of the Australian colonies: Victoria, Queensland, South Australia, West Australia and Tasmania, and that the first meeting of the Federal Council will be held at Hobart Town, (Tasmania), on the 25th of January. There is no mention of New Zealand or of the oldest, and in some respects, most important of all, New South Wales, of which Sydney is the capital.

BUSINESS changes in Manitoba include the dissolution of Messrs. Watson & Conway, of the Potter House, Winnipeg, the former continuing. Conway buys, in conjunction with T. G. Poyntz, the Russell House from Jas. Nasmith.—Mrs. McComb is going out of the millinery business.—J. W. Small, of Crystal City, has sold his drug business to G. W. McLaren.—The Portage la Prairie firm of McIntyre & Davidson opens a branch at Minnedosa.

D. H. ROCHIN, a general dealer of West Farnham, whose ultimate success in shop-keeping was always a matter of doubt, has assigned owing, it is said, the very respectable sum of \$15,000 odd.—In the same town, Eusebe Martel, a worthy blacksmith, who got into trade through helping a son in business, has also assigned. His son failing, he undertook to buy the estate and continue the business in order to save his endorsements, and is now himself bankrupt.

FROM Scaterie Island, Cape Breton, Mr. C. H. Whitman writes us that "the principal industry in this vicinity is the catching and curing of fish. The shore catch this season has been under the average and this, coupled with the low prices which have prevailed, the partial loss of the American market through the termination of the treaty, and the additional burthens imposed by the National Policy, for which we receive no adequate return, has made the season's business a most unsatisfactory one."

THE ice business on the coast of Maine is likely to be a large one. Should the empty ice houses be all filled during the coming winter the harvest will exceed all others, and the present outlook warrants expectations of a large harvest, which would sum up nearly one and one-half million tons. 770,000 tons was shipped last year from the Kennebec. This year they are talking of a million. The Kennebec ice men are putting the houses and machinery in order for filling.

"BEING convinced that the sustaining of insolvent firms in business by accepting compromises is injurious to trade, and unfair to those who pay in full," says Messrs Carsley & Co., of Montreal, "we have decided not to accept any compromise during the year 1886." They add "that while at all times willing to give any reasonable renewal, or sign for granting an extension of time, or to do anything to assist a firm to pay its way, but will not become a party to assist men to injure legitimate

trade by giving them goods at less prices than firms who pay one hundred cents in the dollar."

SOME days ago the Manitoba and Northwest Railroad Company started from Portage la Prairie sixteen of the company's cars loaded with wheat from their road destined for Montreal and other eastern points. The train was the first of the kind.

MESSRS. VERMILYEA & SON, shoe dealers, Belleville and Lindsay, are selling out the Lindsay branch; J. W. Cuthbertson of Bothwell has his stock of tins, &c. At Parkdale, J. Thring has sold his stock of groceries. The restaurant of H. Hogben, in this city, has been closed. F. J. Cross, long a soap manufacturer at Windsor, is dead.

OUR Queen street, this city, a grocery was kept by H. A. Eastman & Co., which has been established some years. The concern failed in November, 1884, and paid 75 cents in the dollar. A change in proprietorship ensued and they have compromised again, this time at 40 cents in the dollar in twelve monthly payments, secured by chattel mortgage; liabilities about \$2,300.

THE failure of the week is that of Messrs. Leger & Rinfret, wholesale dry goods merchants, Quebec, with liabilities as yet not definitely ascertained, but which go beyond \$100,000. Originally engaged in the retail trade, at which they made money, they embarked in the wholesale business some ten years or so ago, very widely different opinions prevailing as to their success. They have been hard pushed at different times in the past, but have up to now been able to tide over their difficulties. An assignment has been made to Messrs. McIntosh & Hyde, of Montreal.

THE shipments of the Lake Superior iron mines for the season were all made by water. From Marquette 23 mines shipped 750,047 gross tons; from L'Anse, 3 mines, 20,027 tons and 9,025 tons of pig iron; from St. Ignace 7 mines shipped 93,588 tons and 13,549 tons of pig iron; from Escanaba 18 mines shipped 520,137 tons. All this iron ore was from the Marquette district. In addition there was shipped from Escanaba from 16 mines in the Menominee district 699,640 tons. The grand total of lake shipments aggregates 2,083,439 tons. One mine, the Republic, shipped 249,000 tons.

JOHN NORTHWOOD'S flouring mill at Carberry, Man., is a full roller mill with a capacity of 200 barrels per day and cost some \$31,000. A company has been formed called the "Manitoba Milling and Brewing Company," capital \$100,000, and has purchased the large Buxton Brewery at Portage la Prairie which is to be run in connection with the mill at Carberry. The company is composed of John Northwood, president and manager; W. L. Boyle, banker, of Winnipeg, vice-president, and R. T. Rokeby, an English gentleman, secretary and treasurer. They have rented McKay's large elevator at Carberry.

THE prospectus has been issued this month of the Toronto Land and Investment corporation, incorporated under the Ontario Act, capital \$500,000 in shares of \$50 each. The provisional directors are: G. R. R. Cockburn, Henry W. Darling, Donald Mackay, John L. Blaikie, Richard S. Cox, and the secretary, Thomas McCracken. The corporation has been organized especially to deal in real estate, but has power to engage in other operations of a financial character. Stress is laid in the prospectus upon the field offered by Toronto, whose assessment has advanced since 1875 some \$26,000,000 and whose outlay last year in buildings alone reached \$2,500,000.