

the ministry. Feeling reference is made



REV. GEO. M. GRANT.

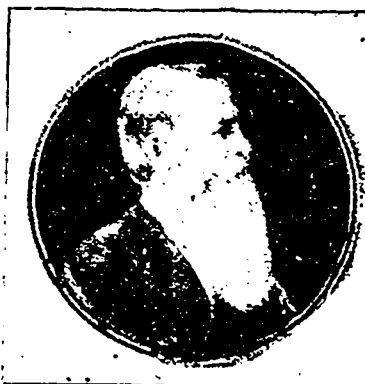
gical Faculty are still far below the minimum, notwithstanding our earnest appeals. When we responded to the request for control by the Assembly of the appointments to the Theological Faculty, it was expected that in consequence many would contribute to its support who had previously done nothing. While gratefully recognizing the continued gifts of some congregations, and the addition of a few new ones to the list of contributors, the trustees desire to express the hope that a more general sense of justice will prevail in respect to this matter.

The statement of revenue is as follows:—

Temporalities Board.....	\$ 2,000 00
The Professors, Beneficiaries of Temporalities Board..	1,050 00
Kingston Observatory, Grant from Government.....	500 00
Rent of Drill Shed.....	750 00
Rent of Carruther's Hall.....	1,250 00
Rent of Grounds.....	120 00
Chancellor's Lectureship.....	250 00
Fees, Class and Graduation.....	\$4,882 30
Fees for Examinations, Library, etc.....	3,814 41
	8,696 80
Interest on Mortgages and other Securities.....	17,418 23
General Assembly's College Fund—	
Church Agents, Balance 1894-5.....	\$ 239 09
" " on Account of 1895-6....	1,537 69
Congregations contributing directly.....	1,100 25
	2,976 94
Receipts for Scholarships.....	2,572 34
Interest on Jubilee Fund Subscriptions.....	5,067 67
Balance Deficiency.....	9,015 14
	\$51,667 12

MONTREAL.

The Board reports an attendance of students of eighty-one, and the finances as in a satisfactory condition. The adverse balance in the Ordinary Fund, reported to last Assembly, of \$1,579.77, has



REV. D. H. MACVICAR, D.D.

been entirely wiped out, and the year closed with a balance on hand of \$23.41. In all the other funds of the College there is a balance upon the right side, with the exception of the Building Fund, the indebtedness of which remains at \$26,200, the interest of which is a heavy annual burden. The Endowment Fund has been increased during the year by the sum of \$817, and now stands at \$191,865.11. The Board has been more than ordinary fortunate in its investment of College monies. It has never yet had to foreclose a mortgage, and no property has ever reverted to it. At the present time there is not a single dollar of interest in arrears, and it is confidently believed that all the securities owned by the College could easily be disposed of at their face value, being in every respect first-class. Indeed a profit has already been realized, so that the Board has

to the departed professors and friends, such as Rev. Dr. Williamson, D. J. Macdonnell, and Dr. R. J. Laidlaw.

THE FINANCES.—By a change in our accounts says the trustees, the expenditure on salaries is given for only nine months of the past year. Notwithstanding this, there is still an accumulated deficit from former years in the statement, and, in spite of most vigorous economy, the regular revenue scarcely equals the fixed expenditure. The contributions of the Church to the support of the Theological

Faculty are still far below the minimum, notwithstanding our earnest appeals. When we responded to the request for control by the Assembly of the appointments to the Theological Faculty, it was expected that in consequence many would contribute to its support who had previously done nothing. While gratefully recognizing the continued gifts of some congregations, and the addition of a few new ones to the list of contributors, the trustees desire to express the hope that a more general sense of justice will prevail in respect to this matter.

been able to open a Profit and Loss Account, to the credit of which there is at present, \$3,879.75. It is only, however, by the exercise of strict watchfulness and economy that the ordinary revenue has been made sufficient to meet the expenditure. During the next year the expenditure will be somewhat increased, because of heavy insurance payments and other special disbursements, and the Board confidently appeals to the congregations of the Church and to the friends of the institution generally, for liberal and generous support.

Owing to a variety of circumstances, the Rev. Principal MacVicar has thus far been unable to avail himself of the leave of absence kindly granted by the General Assembly of 1893. His purposes, however, in connection with his visit to Glasgow, as a member of the Presbyterian Council, to spend next winter in Europe. It is hoped that he may return strongly invigorated for future service, and be spared for many years to the work to which he has devoted his life.

The Board is gratified in being able to report that the Rev. Dr. Barclay, of St. Paul's Church, Montreal, has kindly consented to conduct the classes in Systematic Theology next session, during the absence of Principal MacVicar, and arrangements have also been made for short courses of lectures in Old Testament and New Testament Biblical Theology.

The liberality of the late Mr. Anderson is acknowledged by the Senate.

MORRIN.

The Governor's report:

It affords the Governors of Morrin College much gratification to report that the circumstances of the College are more encouraging, and its prospects brighter than they have been, for many years past.



REV. DONALD MACRAE, D.D.

The work of the College during the session has been restricted to the Arts Department.

Of the number admitted as regular undergraduates, at the beginning of the session now closed, six have in view the office of the Sacred Ministry; while in the second year class, two are pursuing their studies with a like object. These young men have been,

without exception, most exemplary in their conduct, and more than usually attentive to their duties. The Professors have been faithful and painstaking and have shown in many ways deep interest in the students.

The Rev. John Sharp, M.A., who was appointed for the session, to conduct classes in Philosophy and English, discharged his duties with marked ability, and to the entire satisfaction of the Board of Governors.

The timely contribution to the funds of the institution, obtained from the estate of the late Senator Ross, has enabled the Governors to make a few much needed improvements in the College building, both within and without, to supplement the teaching staff, and to advance its efficiency in a high degree.

The Board have much pleasure in reporting that the Rev. Donald MacRae, D.D., of St. John, New Brunswick, to whom they unanimously offered the position of Principal, which has been vacant since the death of the late Rev. Principal Dr. Cook, has, after full and careful enquiry into the condition and prospects of the College, signified his willingness to undertake the duties of this position, should the General Assembly be pleased to express its approval.

Since the close of the Session an additional chair has been established—that of Chemistry and Experimental Physics—and a competent Professor, who has enjoyed the advantages of a course of instruction at Jena, Germany, has been appointed. The study of Modern Languages has also been adequately provided for, by the appointment of a teacher who holds testimonials of a high character from the Lyceums of France and Germany.

The Board anticipates with much confidence, a career of increasing usefulness for the Institution, both in the cause of Higher Education and the Church. A most important aid in realizing this hope will be the generous confidence and sympathy of the General Assembly now respectfully asked, as in former years, with the full persuasion that when circumstances may call for extended operations, requisite countenance and substantial assistance will not be wanting.