

THE EXCHANGE NEWS.

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MINING NEWS.

PRINCESS MAUD.

(From the Republic Miner.)

The showing in the Princess Maud winze is simply magnificent. A representative of The Miner was in the winze Thursday afternoon and at that time the ore body was about four feet wide and apparently gaining in magnitude. It had widened about a foot in two or three days. The ore body is clean and well defined. The hanging wall separates from the ore and is very regular, but the foot is more "frozen", stringers of quartz running out into the country rock. The vein is straightening to a marked degree, having changed perceptibly in the last ten feet. There is now a pay streak of fully twelve inches of ore on the foot wall with bunches or bands of rich ore all through the main body. The high grade ore can be readily distinguished from the other by the black spots of sulphide and silvanite, by which it is marked. Some of these sulphide spots are as large as a pea, and a number of these are grouped together in places. The quartz is a clear gritty steel white; it also has a white ground with a steel cast. No more beautiful quartz was ever seen in any mine.

A FINE PAY CHUTE.

There is no longer any doubt about the fact that the Princess Maud has a rich pay chute. The winze is now down about 40 feet and its bottom is about 250 feet from the surface of the claim. This is a respectable depth and below the point of usual surface disturbance. The fact that the vein is straightening indicates permanency, and the further fact that the ore body gained a foot in width in two or three days indicates that the chute is a large one. The uncertain quantity is its length, and this can not be determined until drifts are run both north and south.

The continuance of the ore to an unlimited depth is now practically assured and as the values are known to be high the Princess Maud is in a very fair way to become one of the foremost mines of the camp. Both day and night shifts are now at work and a fine lot of quartz is being raised every 24 hours. An ore house has been erected and other improvements about the mine have been made.

GETTING READY TO SHIP.

The higher grade ore is being sacked for shipment and several tons are now ready. The medium and low grade ore will be reserved for local mill treatment. A car will probably be sent to the Trail smelter, as it can be hauled in wagons to Grand Forks at reasonable expense and shipped over the C. P. R. Should the present favorable conditions continue to exist, no doubt a compressor and hoist will be put on the property in a short time, as these can be purchased with

the returns from the shipments of high grade ore.

No event in the camp during the past few months has had a more stimulating effect than the strike on the Princess Maud. The stock has had many ups and downs and is very widely distributed. Another splendid proof has been furnished of the value of deep mining.

Victoria papers are booming the "Three W's" group of claims near the headwaters of Granite Creek. They say the vein is but 14 inches wide on the surface, but can be traced up the mountain for a distance of 1200 feet. A tunnel has been run in for a distance of 130 feet, and a winze sunk to a depth of 50 feet, while the ledge has been trenched at various points on the surface. Several trial shipments of ore have been made to the Tacoma smelter, the return averaging \$135 per ton. At various points along small shutes of most phenomenally rich ore have been met with.

Mr. William J. Harris, who derived \$500,000 as his share of the profits of the sale of the Le Roi mine to British investors, is the representative of the English-Canadian Development Company, which is operating the group.

TORONTO MINING EXCHANGE.

Toronto, Sept. 19

SALES:

Minnchaha—500, 16.
Waterloo—1000, 11.
Rathmullen—1000, 8½. 1000, 8½.
Payne—100, 115.
Rambler Cariboo—1000, 48½. 2000, 48½.
Van Anda—500, 8.
Deer Park—5500, 3½.
Golden Star—1000, 10.
Monte Christo—500, 6.
White Bear—1000, 4.
Princess Maud—2000, 11½. 1500, 12.
Golden Star—500, 38½.
Deer Park—500, 3½.
Rathmullen—2000, 8½.

Toronto, Sept. 20.

Minnchaha—1000, 16.
Rathmullen—1000, 8½.
Noble Five—500, 27. 5000, 26½.
Van Anda—3000, 8½.
Deer Park—8500, 3½.
Montreal Gold Fields—1000, 14½. 500, 15.
California—500, 12.
Golden Star—500, 37.

STANDARD MINING EXCHANGE.

Toronto, Sept. 19.

SALES:

B. C. Gold Fields—1000, 3½. 3500, 3½.
Northern Belle—500, 2½.
Athabasca—500, 38.
Dardanelles—1000, 14. 1000, 14½.
Empress—1500, 4.
Golden Star—500, 38½. 500, 39.
Black Tail—1000, 14½.
Rathmullen—1000, 14.

Toronto, Sept. 20.

Van Anda—2000, 8½.
Golden Star—1000, 38.
White Bear—3000, 4½.
Deer Trail No. 2—5000, 22½.
White Bear—5000, 4½.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Sept. 19.

SALES:

Deer Park—500, 4. 15,500, 4½. 10,000, 4½.
Rathmullen—500, 8½. 5000, 8½. 500, 8½.
Homestake—3000, 13½.
Morrison—5000, 17.
Princess Maud—2000, 12. 5000, 12½. 2000, 12½.
Virginia—2,500, 11½.

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