able to the Respondents, why have they not produced it? Certainly, the opinion of the law officers in England, given in 1857, which they have selected for publication, (p. 137), and which, therefore, must be deemed the best they could find for their purpose shows nothing which affects it.

After this question we have again the License of Exclusive Trade, (p. 157). The sweeping assertion with respect to the tenor of the Report of the Committee of the House of Commons (p. 153) is denied. The Report does no such thing as is alleged It was, without doubt, hostile enough in spirit to the Hudson's Bay Company, but it does not appear from it, as is rashly affirmed, that in the Indian Territory the Company held nothing but license to trade, and that whatever the Company did, "whatever it "acquired, and whatever it held, it did, acquired and held solely and "exclusively in virtue of its terminable license to trade, as granted "by the British Crown." All this is untrue. The report, I repeat, decides no such questions. The direct object of the Parliamentary inquiry was to ascertain whether it was advisable to erect Colonial Governments in any portion of the Territory lying within the limits defined by the Charter of the Hudson's Bay Company, or beyond those limits, but covered by the License of exclusive trade; and whether in view of this object, it was, or was not, expedient to The decision announced in the Reextend the term of the License. port is, that a portion of the Territory ought to be colonized, (see clause No. 10. of the Report, p. 4; also printed in Sup. and App. of Respondents, p. 15.) and after arriving at that conclusion, we find in Nos. 11 and 12 of the Report, the recommendation of the eommittee with respect to the Territory covered by the license. This recommendation is to the effect, that for the purpose of maintaining law and order-and of preventing the fatal effects of competition in the fur trade—and the indiscriminate destruction of the more valuable fur-bearing animals.—" It is desirable that they (The Hudson's Bay Company), should continue to enjoy the privileges of exclusive trade which they now possess: except so far as those privileges are limited by the foregoing recommendations."

As to the words in the Report (p. III) "Land held by License or the Indian Territory," they must, of course, be taken with reference to the subject then under consideration. That subject was