Montreal

Abitibi ....

Brompton
Can Cement
Canada Car
Converters
Can Cotton
Can Sieumships
Dom Canners
Dominion Glass
Illinois

Montreal Power .... Price Bros

Snawinigan
Smelters
Spanish River
Steel of Canada
Textile
Twin City
Winnipeg
Can Woolen
South-Can Power

South-Can Power Sherwin-Williams

Montreal Cottons

Preferred-

do, 1st ... Can Cement

Howard Smith

Banks-

Brazilian

Reported for The Advertiser by McDougall & Cowans. Montreal, April 8.—Noon.

gar ..... 60 | 59

High Low Noon

105 1/2 105 1/2 105 1/2

104 104 104 | 183 ½ | 183 ½ | 183 ½ | 183 ½ | 148 | 148 | 148 | 155 | 155 | 155 |

FLOUR

New York, April 7.—Flour quiet; spring patents, \$6 to \$6.50; spring clears, \$5 to \$5.50; soft winter straights, \$5 to \$5.30; hard winter straights, \$5.50 to \$6.

Minneapolis, April 7.—Flour un-changed. In carload lots, family patents quoted at \$6.35 to \$6.60 a bar-rel, in 98-lb. cotton sacks; shipments, 41,406 barrels.

Concluded From Page One.

ommittee held the notice sufficient.

Cites Notices Given. Chairman Parent asked Mr

Chrysler whether Dr. Gandier might ot properly sign as an individual. Mr. Chrysler replied that he might

so, but it would be a question whether, in view of the nature of the

purpose of the petition, it was a question whether the committee should pay any attention to it.

certain proceedings relating to the

matter and been sent to every pres-

bytery with sufficient copies for each

Separate Maritimes Fund.

Mr. Smith further called attention to the application to the Presbyter-ian Church in 1882 for legislation in

reference to the temporalities fund, when, he said, the notice was given

"The Maritimes had a separate fund," interjected Mr. Chrysler.

Mr. Smith also cited the legisla-tion passed for the "Catholic Muttual Benefit Associatio in 1914 when there

was no publication only in the Can-ada Gazeete. This, it was held, was

compliance with the spirit of the rule

Mr. Geoffrion then took up the argument for technical compliance with

ity differently from another. There-fore notice was not needed in any one

ocality, any more than if two trad-

ing companies were united, notice would be needed wherever either

company did business.

the rule. He maintained that

only in papers in Ontario and-

elder.

vate bills committee if the presen

CHURCH BILL SENT

\$2.90. Bran—Per ton, \$27.25. Shorts—Per ton, \$29.25. Middlings—Per ton, \$35.25.

per banch.

Grain, Per Bushel:

Savory, per bunch....
Turnips, per bu.....
do, per doz.....

Butter, dairy, lb.... do, creamery, lb.... Eggs, new-laid, doz.. Wholesale to Retall:

Wholesale to Retall:
Butter, per lb. 47
Eggs, fresn, extras. 26
do, firsts. 24
do, seconds. 21
do, cracks. 20
Poultry, Dressed, Retail:
Chickens, old, lb. 26
do, spring, lb. 25
Ducks, per lb. 22
Geese, per lb. 22
Turkeys, per lb. 30
Poultry, Alive, Wholesale:
Spring chickens, over
5 lbs .... 20

spring, color-

over 10 lbs..... 23 to Geese, over 10 lbs..... 12 to Live Stock:

Hogs, selects, cwt... 7 00 t Pigs, small, pair... 5 00 t Sows, fat, cwt.... 4 00 t Dressed Meats, Wholesale:

Dressed Meats, Retail:
Pork, fronts, ib. 12 00
do, hinds, lb. 15 00
Hides:
Cow hides, No. 1. 6
do. No. 2. 5
Calf skins, No. 1. 11
do. No. 2. 9
Horse nides, each. 2 00
Kip, No. 1, per lb. 9
do, No. 2, per lb. 7
Lamb skins, each. 1 00

SUGAR

EGG MARKET REVIEW

entiful. Prices firmer. Alberta — Markets active. Edmonton

Calgary market still weak and un

branged.
Vancouver—Steady to firmer; paying Vancouver—steady to firmer; paying vancouver—steady to firmer; paying vancouver—steady to firmer; paying vancouver.

country points extras 24c; firsts 22c; obbing extras 26c; firsts 24c; seconds

Jobbing extras 26c; firsts 24c; seconds 22c.
St. John, N.B.—Firm; local fresh extras, jobbing, 28c to 30c and retailing at 33c to 35c.
Chicago — Spot 2134c; futures unchanged except the 2134c; futures unchanged except the 2134c; first 25c.

dealers quoting country shippers de livered extras 18c; firsts 16c; second

Canadian Press Despatch.

ed, over 4½ lbs..... do, white, over 4½

12 to

Spring chickens, over 5 lbs ......do, 4 to 5 lbs.....

lbs each

Maple Syrup;
Maple syrup; gal... 2 50
Honey, Wholesale;
Honey, 5-lb pails... 55
do, comb, sections. 25
Honey, Retail:
Honey, 5-lb pails... 60
do, comb, sections. 25
Dairy Products, Retail:
Butter, dairy, lb.

Grain, Per Cwt.:

Barley, per cwt... 1 70

Buckwheat, per cwt. 1 60
Oats, per cwt... 1 75

Wheat, per cwt... 1 75

Hay and Straw:

Turnips brought from 5c to 10c each

according to size, and cabbages

Barley, per bu... \$ 77 to \$ 77 Oats, per bu... 51 to 53 Wheat, per bu... 1 05 to 1 05 Grain, Per Cwt.:

# STEELS FEATURE WALL ST. SESSION

Davison Chemical and Willys Overland Preferred Extend Gains to Two Points.

1:30 p.m.—Resumption of bear selling of Kelly-Springfield, which went down to 13%, a new low price, caused hasty profit-taking in some of the early strong shares, notably Norfolk and Westerr, which reacted to 131%. Speculation generally was fitful, with the bears hesitating to attack issues where support was evident, while the bulls were as equally reductant to buy except at concessions.

Associated Press Despatch.

New York, April 8—Wall Street, noon.
—Desultory trading characterized the morning session, with the principal activity taking place in the independent steels, which were reactionary, and the rails, which showed a rising tendency. Vanadium Steel broke 3½ to 22, and Gulf States Steel slipped 1½ to 70½, each at ne wminimum prices for the year. Davison Chemical, South Porto Rican Sugar and Willys-Overland preferred extended their early gains to 2½ roints or more. Louisville & Nashville and Texas and Pacific each moved up about a point, the former touching a new top at 93%. American Waterworks issues continued strong, the common extending its early gain to 2½ points, and the 7 per cent preferred Chimbing 1, each at their best prices of the year. Call money opened at 5 per cent.

## Exchange

Associated Press Despatch.
London, April 8.—Bar silver, 32 15-16d
per ounce.

Associated Press Despatch. New York, April 8.—Bar silver, 63% c

Associated Press Despatch.
Paris, April 8.—Trading on the bourse today was duil.
Three per cent rentes, 55 francs 40 centimes.
Exchange on London, 73 francs 95 centimes.
Pive per cent loan, 69 francs 75 centimes.

The United States dollar was quoted inspir Copper ... at 17 francs 13 centimes.

Associated Press Despatch.

New York, April 8.—Sterling exchange steady. Demand rates: Great Britain, \$4.32\%; France, 5.84\%; Italy, 4.43c; Germany, per trillilon, 21\%c.

Canadian dollars, 1 31-32 per cent Lehigh Valley.

Lima Loco

Associated Press Despatch.
London, April 8.—Gilt-edged securities
were (Isler on the stock exchange today. Oil shares were stagnant, and
British industrials very dull.
Bar gold, 95s 3d per ounce.
Money, 2½ per cent.
Discount rates—Short bills, 2% per
cent; three months, 3 to 3 1-16 per cent.

METALS Associated Press Despatch.

Associated Press Despatch.

New York, April 7.—Copper easy.
Electrolytic—Spot and nearby, 13½c
to 13%c; futures, 13%c.
Tin—Unsettled; spot and nearby,
\$52.59; futures, \$52.12.
Iron—Steady; No. 1 northern, \$22.50
to \$24; No. 2 northern, \$21.50 to \$23;
No. 2 southern, \$23 to \$23.50.
Lead—Steady; spot, \$8.75.
Zinc—Steady; East St. Louis, spot and futures, \$6.32 to \$6.35.
Antimony—Spot, \$10.50.

London, April 7.—Standard copper, spot, £64 12s 6d; futures, £65 10s.
Electrolytic—Spot, £70 10s; futures, Royal Dutch ... £71.
Tin—Spot, £266 12s 6d; futures. £265 Sears-Roebuck ...
Sinclair Oil .....

Tin—Spot, £266 12s 6d; futures, £265 | Sears-Roebuck | 17s 6d. | Lead—£33 15s; futures, £32 15s. | Zinc—Spot, £33 17s 6d; futures, £34. | Southern Pacific Southern Ry do, pfd St Paul do, pfd St Paul do, pfd Stan Oil Cal do, NJ Studebaker | Studebaker Studebaker | Studebaker Studebaker | Stu Associated Press Despatch. Liverpool, April 8.—Turpentine Spirits -788 fd. Kerosene—No. 1, 1s 2d; No. 2, 1s 3d. Rosin—Common, 14s 6d.

Special to The Advertiser.
Detroit, April 7.—Beans, immediate and prompt shipment, \$4.55 to \$4.65 per cwt. at shipping points.

GRAIN INSPECTIONS. Canadian Press Despatch.
Winnipeg, April 8.—Wheat inspections
yesterday totaled 532 cars, including 422
of contract grade. Last year 932 cars
of wheat were inspected. oarse grains totaled 139 cars, against

## SENATE MOVES TO STOP MONOPOLY OF RADIO

Associated Press Despatch.
Washington, D. C., April 8.—A bill
designed to prevent a monopoly of radio communication was passed ves terday by the United States Senate. It declares the air to be the "inalienable possession of the people," and prohibits licenses extending more

## **INVESTMENTS**

We Offer-

CITY OF TORONTO Five Per Cent DEBENTURES Due 1934 to 1954. PRICE 98

and interest. "We serve you with gilt edge Investments."

Private Wires to all markets.

JONES, EASTON. McCALLUM CO., LIMITED.

391 RICHMOND ST. Phones 213 & 294. London, Ont.

## FOR SALE **Loan Company Debentures**

TO PAY INVESTORS 6%

**Industrial Debentures** TO PAY 7%

Special to The Advertiser.
Detroit, April 7.—Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Tuesday will be at a discount of \$2.22 per \$100. Apply BOX 419, LONDON. wty-tf

# How the Stocks Closed At Noon

(See Sporting Green for Quotations at the Three o'Clock Close.)

### New York Toronto

Reported for The Advertiser by Jones, Easton, McCallum. New York, April 8.—Noo

Cosden & Co . . . | 35% | 36% | 35½ | 35% | Crucible Steel . . | 53% | 54½ | 53% | 53% | Cuba Sugar, pfd . | 64% | 64% | 64% | 63% | 63% |

Cuban-Am Sugar 33% 33% 33% 33% Davison Chem ... 51% 51% 49 Dome Mines .... 17% 17% 17% 17%

 Dome Mines
 17% 14%
 125
 124
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 Dupont
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Pierce Oil .... Prod & Refin ... Punta Sugar ... Pure Oil ... Ray C Copper ... Replogle Steel ... Replogle Steel ... Republic Iron

Republic Iron . Reynolds Tobs

St L and S F ..

Tobacco Products
Trans Oil
Union Pacific ... I
U S C I Pipe
U S In Alcohol ...
U S Rubber

Industrials:

Mining:
Divide Extension
....
Eureka Croesus

**NEW YORK CURB** 

Reported for The Advertiser by Arthur E. Moysey & Co., Toronto New York, April 8.

 Flatmac
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COTTON

Spot cotton closed quiet. Middling uplands, 29.75c.

Futures opened and closed barely

DETROIT DISCOUNT RATE

|High| Low Noon

	Reported for by Jones, Eas	Toronto, April 8.							
	New York	. April 8	No		Sales	Stocks:	High	Low	Noon
	Stocks-	Open High	Low	Noon	450 2	Abitibi Power	.   60	59	5918
	Allis-Chalmers	43   43	421/2	421/2		Barcelona		13	13
~	Am Ag Chem	9   9	8 1/8	8 1/8		Brazilian			5134
g	Am Beet Sugar	421/4 421/4	42	42		Bell Telephone			
n	Am Bosch Mag	26 1/2 26 1/2	26	26		Burt, F. N		130	
y	Am Can Co	03 % 103 %	102 %	1031/4	10 6	Can. Bread, pfd.	. 97	97	97
5	Am Hide	91/2 91/2	9 1/2	9 1/2	19 0	C. G. E., pfd	. 03/2	3372	531/2
n n	do. pfd	551/4   551/4	544	5478	2010	Canadian Salt	1001/	1113	113
S	Am Int Corp	191/2 1994	19 1/2	1994	20	City Dairy, pfd Con. Smelters	2514	2514	351/2
-	Am Loco	72   72	12	72	20 1	Dom. Canners	9814	28 1/2	
e	Am Smelting	60 % 60 1/2	601/8	60 1/8		int. Milling, pfd.		95	95
t	Am Sugar Refin	49 1/2 50	43 72	90	15	Mackay, com	111314		
	Am T and T	26 % 126 %	126%	126%	20 7	Maple Leaf	671/2	671/2	671/2
	Am Woolen'	68% 69%	6898	6978		Sterling Coal		43	43
	Anaconda Copper	82 /8 32 /8	32 %	32%		Coronto Railway.			
١.	A T and S F	100 100	100	100	817	W. C. Flour	. 98	98	98
e	Baldwin Loco				1	Mines:			
.1	Balti & Ohio	55 % 56	55%	55%	160 I	Dome	. 18.00	17.75	17.75
t	Bethlenem Steel .	501/2 5034		501/8	1	Banks, etc.:			1
e	Butte-Superior			16	20 I	Dominion	. 183	183	183
	Cal Petroleum			25		mperial			173
d	Central Leather .					Molsons			
,	do, pfd		381/4			Standard			166
e	Cerro de Pasco			431/2		Poronto			
0	Chandler Motor					Can. Permanent.			181
2	Ches & Ohio			75 1/8	16 7	Coronto Mortgage	. 85 1/8	851/8	85 1/8
	CRI and P		25 1/4	251/2	1000	Bonds:	10000	10000	1.0000
e	Chicago G W		47/8	5		Victory, 1934			
a	do, pfd				200	do, Refund, 1943	.110005	10000	10000
-	Chile Copper								
-	Chino Copper			161/8		TANDADD E	CUA	MCE	
	Coca-Cola			66%		STANDARD EX	CHA	MOE	
1	Col F and I			31		Canadian Press	Despa	itch.	
	Con Can	46 1/2 46 1/2	46 1/2	461/2	Toro	onto April 8 _W			ention

of a rally in Teck-Hughes, which gaine seven points at 124, this morning's ses-sion of the Standard mining exchange was the dullest for some time. About the only changes during the listless session were a one-point decline in Vipond, at 116, and McKinley-Darragh's loss of a point at 14. A few half-point recessions were scattered through the list.

	Eastman Kodak 109   109		the list.	
	Erie Railway 25 % 25	3/8 25 1/8 25		The Advertiser
, _	1st pfd 34% 34	15/8 345/8 34		
& C	Famous Players . 67% 67	1% 67% 67		o, April 8-Noon.
			7:1	
133		38 38 38	Apex 21/4 21/2	T Oakes 6634 671
se	General Electric . 214  215		1/2 Atlas 31/2 4	Teck-H 123 124
se	General Motors 141/4 14	14 14 14 14	4 Argon 47 48	Vipond 116 118
40		15/8 301/2 30	Baldwin 334 4	Wakenda 3 31
40		134 5734 57	Bucking 3% 4	W Tree 4 41
95		1/2 70 70	Bidgood 91/2 101/2	Wasapika 3 31
00		94 711/8 71	W D L 26 26	Wright 385
n-		14 271/8 27	Dome 1800 1825	Beaver 22 25
		1% 141/4 14	Goldale 21 22	Coniag 200 210
ed		34 23% 23	Hattle 71/2 7%	Cr Res 61 63
		1/2 831/4 84	Hunton b	Keeley 231 232
		98 30% 30	Hollin 1215 1220	La Rose 13 14
4-4			Indian 18/2 19	Lorraine 1434 15
ge	Invincible Oil 15   15			Trout L 135 138
in,		38 14% 14		McKin'y 14 15 M Corp 337 341
er-		36 1/8 36 1/8 36		M Corp 337 341 Ophir 27 3
	Lehigh Valley 66% 67	14 66% 67		Nipis'g 615 630
nt	Lima Loco 60 1/8 61		N Ray 321/2 34	Peterson 8 9
		371/2 38	N Hawk 86 92	Temisk 26 28
	Mack Truck 81   81	81 81	Preston 111/2 12	Wettlauf 24 25
	Mawell Motor A. 45 45	443/8 44		
ies		134 1158 11	%	
0-	Middle States Oil. 4% 4	13/4 43/4 4	GOVERNME	NT LOANS
nd	Mex Seaboard 19 19			
		31/2 127/8 13		The Advertiser
	do, pfd 41   42		by Wood, C	Sundy & Co.
er	Mother Lode 8 8	8   8   8		don, Ont., April 8.
nt	New York Central 101% 101	1% 101 1101	1/4	Victory.

## **GOVERNMENT LOANS**

51/2% Renewals. 101.75 101.8

# SPANISH RIVER

Volume of Trading Is Light at Morning Session of the Montreal Exchange.

session. A fairly wide range of Issues appeared and the trading was spread thin, no issue reaching a turnover of 500 shares. Spanish River, common, led the market in point of activity and closed at 103%, for a net loss of %. Second in volume of business came Abitibi, that stock suffering a recession of % to 59%. National Breweries and Dominion Textile came third in activity. The former was unchanged at 50, while the latter was off ½ to 59.

Canadian Cottons suffered greatest loss of the morning, that stock closing loss of the morning, that stock closing at the new low of 91, for a net decline of 3%. The preferred was off ½ to 88.

# MISS E. KIRKPATRICK SUCCUMBS MONDAY

Noted Club Worker Dies After Lengthy Illness - Former Y.W.C.A. Secretary.

Miss Elizabeth Kirkpatrick, a highly-respected resident of this city for many years, passed away yesterday at the family residence, 387 Colborne street, after an illness of some

 
 Oils:
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 Arglo-American
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 Some of the best industrial and trade forecasting bureaus show an attitude of screen and also president of the City Union of King's Daughter Circles, when that organization flourished in London. With her originated the idea of summer outling homes on the shores of Lake Erié, where young women could spend their vacation at a nominal price. With the aid of the late Miss Priddis and others this dream bed about member of St. Paul's Incess, she was connected with London Life Insurance Company.

Two brothers, John and William and two sisters, Mary and Carris, and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, wurvive her. A brother, former assists and two sisters, Mary and Carris, and two sisters, Associated Press Despatch.

New York, April 7.—Cotton futures closed steady. Closing bids: Jan., 24.07c; March, 24.05c; May, 24.45c; June, 29.00c; Aug., 26.69c; Oct., 24.84c; Dec., Miss Priddis and others this dream

SEEDS
Chicago, April 7.—Timothyseed, \$5 to \$7.60 per cwt.
Cloverseed—\$16.50 to \$22.50 per cwt.

# ARE RESTRICTED

Abitibi and Brazilian Lead in Activity at Morning

Canadian Press Despatch. Toronto, April 8 .- Abitibi and Brazillian were the active stocks on this morning's quiet session of the local stock exchange. Abitibi was weak, and so sales of nearly 500 shares dropped nearly five shares. Brazilian held within narrow limits, closing ¼ lower at 51¾. Toronto Rails, third in activity, was off ¾ at 85½. Trading in the remainder of the list was of the odd lot variety.

## GERMANY ABLE TO PAY, IS REPORT OF EXPERTS

Concluded From Page One.

in order to assure normal traffic and curity for the troops of France. Under the proposed reduced annual payments Germany would apply on the reparation account the first year 1,000,000,000 gold marks, raised by means of an international loan of 800,000,000 gold marks plus 200,000.

000 from the verkehrsteur, or transportation tax.

The second and third years should be true, do green, bunch. 5 Potatoes, per bunch. 5 Potatoe The second and third years she

The second and third years she would pay 1,200,000,000 gold marks, the fourth year 1,750,000,000, the fifth 2,460,000,000, and so on From 5 age, per bunch. fifth 2,460,000,000, and so on. From the sixth year the reparation commission would exact supplementary payments in addition to the foregoing Canadian Press Despatch.

Montreal, April 7. — There was a steady undertone in flour. A fair business continues in millfeed, and the rolled oats market was quiet.

Flour—Man. spring wheat patents, firsts, \$6.20; seconds, \$5.60; strong bakers, \$5.40; winter patents, choice, \$5.55 to \$5.65.

Rolled oats—Bag, 90 lbs., \$2.80 to \$2.90. f 2,460,000,000 gold marks, dependent on a prosperity index carefully established by the details committee. The supplementary payments under this index could gradually reach eral hundred millions of gold marks. The railroads of the Reich would be transferred for 50 years to a com-pany, with 26,000,000,000 gold marks capital, composed of 2,000,000,000 in preferred stock, one-quarter of which would be sold for the benefit of the government; 13,000,000,000 in or Toronto, April 7.—Manitoba flour, first patents, \$6.10, Toronto; second patents, \$5.60, Toronto.
Ontario flour—90 per cent patents, \$4.60, in jute bags, Montreal and Toronto; \$4.25, bulk, seaboard.
Good feed flour—Per bag, \$2. dinary stock, with dividends depending on the company's prosperity, and 11,000,000,000 in privileged bonds at six per cent, five per cent of which would go out as interest and the remaining one per cent going into a sinking fund, insuring repayment 32 years after the fourth year.

years after the fourth year.

Liable to Seizure. The bonds, to be handed to the reparation commission, would yield 660,000,000 gold marks annually after the fourth year. The commission would be allowed to offer its bonds on the international markets and thus rapidly realize some 10,000,000,000

gold marks. In connection with the mortgage or industries, the report, says the newspaper, points out that the German industries have been able, owing to the collapse of the mark, to free themselves almost for nothing of their mortgages and other indebtedness, so the experts decided to take

advantage of this situation to bene fit the reparation treasury. The plan provides for the issuance of bonds to the value of 5,000,000,000 gold marks, secured on the industria property, to be handed over to the reparation commission. These bonds would yield 300,000,000 gold marks for forty years with five per cent interest and one per cent to the sinking

fund.

Industries failing to pay their share of the interest would be liable to seizure. At the same time the German government would be held responsible for payment, the repara-tion commission being entitled to

The experts, Le Matin says, con sidered the problem of how Germany can transfer such large sums abroad without upsetting the international financial market as more difficult than establishing how much and in what manner she should pay

After a long study they suggest the creation of a permanent committee of five commissioners, eac being a specialist, with a president appointed by the reparation commis sion and accepted by the governments, to direct this complicated and delicate operation.

## READY FOR WEDNESDAY.

Associated Press Despatch.
Paris, April 8.—The time of th official delivery to the allied repara-tion commission of the reports of both the expert committees—those headed respectively by Brig.-Ger Charles G. Dawes and Reginald Mc proposed bill affected all Canada equally and did not effect one local-Kenna—was definitely fixed today for 10 o'clock Wednesday morning.

LIVERPOOL. Associated Press Despatch.
Liverpool, April 8.—Wheat—Spot, No
1 northern, 10s.

## **MARKET SIDELIGHTS**

CAUTION BEING URGED.

Local Market The market this morning was very low, owing to the tendency of prices The demand for hay was good this morning, though four loads were brought to the city, and ranged in price from \$12 to 15 per ton; twelve more loads could have been sold if offered. A large supply of maple syrup was offered but a greater supply is expected next week. The frost last night and the bright sunshine this morning will help a great deal. The prevailing price per gallon is \$2.50.

Eggs were slow No. 1 bringing 25c a dozen wholesale, and 30c retail.

Lettuce sold at 5c a bunch, radishes, two bunches for 15c, and carrots 10c per bunch.

Butcher Steers and Heifers Sell Up As High As \$7.50.

Good to choice ... 650 to 750
Fair to good ... 600 to 650
Common to fair ... 500 to 600
Butcher heifers—
Good to choice utcher helfers—
Good to choice 650 to
Fair to good 660 to
Common to fair 500 to Good to choice...... 4 25 Fair to good....... 4 00 Canners and cutters... Butcher bulls, good.... do, medium.
do, grassers. 4 00 to 6
Hogs.—Receipts, 2,343.
Hogs, select bacon. 8 50 to 8
do, thick smooth. 7 75 to
do, light. 6 50 to
do, heavy. 7 00 to
do, sows. 4 50 to Sheep, good light 8 00 do, heavy and bucks 5 00 do, culls 3 00 Lambs, good ewes 15 00 do, bucks 12 50 do, medium 14 00 do, culls 9 00 CHICAGO. Associated Press Despatch.

Associated Press Despatch.
Chicago, April 7.—Cattle — Receipts
19,000. All grades weighty steers and
fat she stock active, 10c to 15c higher;
medium grade offering and above; vealers strong; bulk desirable light and handyweight calves \$10 to \$10.75; few up to \$11 to outsiders; stockers and feeders scarce in fresh; weighty quality kind upward to \$9 and Hogs-Receipts 63,000. Opened mod-

Hogs—Receipts 63,000. Opened moderately active; fully steady with Saturday; closing dail; few late sales bulk good and choice 260 to 325-pound butchers \$7.45 to \$7.60; bulk desirable 160 to 225-pound weight \$7.45 to \$7.55; top butchers and lightweight \$7.60; bulk packing sows \$6.80 to \$6.90; killing pigs unchanged; bulk better strong weights \$6.25 to \$6.75; estimated holdover 20,000.

Associated Press Despatch. East Buffalo, N.Y., April 8.—Cattle— Receipts, 225; active and steady; two oads at \$10.25. Calves-Receipts, 850; top calves ac-Calves—Receipts, 850; top calves active, culls slow, choice 50c lower, \$12 to \$12.50; fair to good, \$9 to \$11.50; grassers, \$4 to \$6.

Hogs—Receipts, 5,400; slow and steady, 10c lower; heavy, mixed and yorkers, \$8 to \$8.10; light yorkers, \$7.25 to \$8, pigs, \$7 to \$7.25; roughs, \$6.75; stags, \$4 to \$5.

Sheep and Lambs—Receipts, 3,000; steady; wooled lambs, \$10 to \$17, two loads ta \$17.25; yearlings, \$8 to \$12.50; wethers, \$10.50 to \$11; ewes, \$3 to \$10; mixed sheep, \$10 to \$10.50.

## BUTTER AND EGGS

Canadian Press Despatch.
Montreal, April 7.—There were no new developments in butter. There was o change in the egg situation. Butter—No. 1 creamery, 35c to 35½c; econds, 34c to 34½c. Eggs—Fresh extras, 31c to 32c; fresh firsts, 28c to 29c.

Associated Press Despatch.

New York, April 7.—The local raw sugar market was quiet today, at \$6.65 for Cubans, duty paid, on the spot, although there was a sale of 20,000 bags of Cubans, late April shipment, to an outport refiner at \$6.72.

Opening 2 to 6 points higher on covering, due to firmer developments in the spot market, raw sugar futures weakened under selling by trade interests and houses with Cuban connections. Active months dropped. 3 to 6 points below Saturday's close, and final prices showed 1 to 5 points net loss, May \$4.95, July \$5.09. September \$5.02. December \$5.06.

Refined was steady and unchanged, at \$8.20 to \$8.40 for fine granulated.

Refined futures were nominal. Associated Press Despatch. New York, April 7.—Butter steady: ceipts 5,641. Creamery, higher than receipts 5,641. Creamery, higher than extras 41c to 41½c, extras 40½c, firsts 38½c to 49c; state dairy, finest, 39½c to 40½c; packing stock, current make, No. 2, 28c.

## HAY AND STRAW

Canadian Press Despatch.
Toronto, April 7.—Hay, extra No. 2 timothy, \$14.50 to \$15; No. 2, \$14.50; No. 2, \$12.50; No. 2, \$12.50; Straw—Per ton. \$9.50.

Canadian Press Despatch.
Montreal, April 7.—Prices for baled
hay were unchanged. No. 2, per ton,
harlots, \$16. Ottawa, April 7 .- Receipts increasing pidly, and the market is weak and wer. A few cars are arriving from the Provinces, but no imports of States have transpired during United States have transpired during the past week. The movement of eggs into storage is not very brisk as yet, and it is anticipated that prices will not go much lower for the present.

Toronto — Markets easy, unchanged. Country shippers report heavy receipts and paying extras 22c to 23c; firsts 21c; seconds 16c to 17c and making sales extras 26c; firsts 23c; seconds 17c F.O.B.

Montreal—Demand fairly good. Specials 34c; extras 31c; firsts 28c; seconds 26c.

Winnipeg—Unchanged. Dealers quoting extras 22c to 23c; firsts 21c; seconds 18c to 19c. Receipts lighter this week.

Associated Press Despatch.
New York, April 7.—Hay quiet; No. 1,
\$21 to \$30; No. 2, \$26 to \$22. No. 3, \$22
to \$24; shipping, \$18 to \$20.

## POTATOES

Canadian Press Despatch.
Montreal, April 7.—The feeling
otatoes was steady. Per bag, carlo

ing extras 22c to 23c; firsts 21c; seconds 18c to 19c. Receipts lighter this week. Consumptive demand good. Retailing extras 25c to 30c; firsts 25c to 28c; seconds 23c to 25c.

Saskatchewan — Markets unchanged. Dealers quoting extras 21c; firsts 19c; seconds 15c delivered.

North Battleford reports eggs less plentiful. Prices firmer. Associated Press Despatch. New York, April 7.—Hops, firm; state, 1923; 53c to 58c; 1922, 23c to 28c; Pacific coast, 1923, 36c to 40c; 1922, 27c to 30c.

## CHEESE

Canadian Press Despatch.
Montreal, April 7. — The cheese
market was featureless.

Associated Press Despatch Associated Press Despatch.
New York, April 7.—Cheese unsettled; receipts 121,046 pounds. State whole milk flats, fresh fancy, 17c to 18c; average run, 16c to 16½c; state whole milk flats, held fancy to fancy specials, 23%c to 25c; average run, 23c 23½c.

Associated Press Despatch.
Liverpool, April 8.—Cheese—Canadian
linest white, cwt, 93s; do, colored,

## **PROVISIONS**

Associated Press Despatch.
Chicago, April 8.—Provisions reflected veakness of hog values.
Lard—\$10.82.
Ribs—60-lb. averages, \$9.85.
Bellies—\$10.25.
Future, quotations:
Lard—May, \$10.92; July, \$11.15.
Ribs—May, \$9.67; July, \$9.97.
Bellies—May, \$10.22; July, \$10.55.

## Grain Markets

WINNIPEG Canadian Press Despatch. Winnipeg, April 7. - With lower Liverpool cables and a slackening in the overseas demand, today's wheat market, after an easier opening, was generally about %c below Saturday's close. Although trade was active at time, the market was very slow. Around 99c for May wheat there was

during the latter part of last week as between four and five million bushels. The future coarse grains were all easier, declining ½c, barley Ic and ryo ¾c, generally in sympathy with wheat. Flax was very weak, and under scattered liquidation values broke about 6c. All grades of cash wheat were in fair demand, with spreads unchanged to ⅓c better, but only a moderate trade was worked, as there was little inclination to sell at current quotations. Cash coarse grains were all quiet, with no particular feature.

Cash prices:

Wheat—No. 1 northern, 97¾c; No. 2 northern, 94¾c; No. 3 northern, 90½c; No. 4, 66¾c; No. 5, 79½c; No. 6, 75½c; track, 98¾c.

Oats—No. 2 C. W., 36%c; No. 3 C. W., 34%c; extra No. 1 feed, 34½c; No. 1 feed, 23¾c; track, 37¾c.

Barley—No. 3 C. W., 61¼c; No. 4 C. W., 55½c; track, 57¾c; rejected, 51½c; cfeed, 50%c; track, 61½e.

Flax—No. 1 N. W. C., \$2.06½; No. 2 C. W., \$2.01½c; No. 3 C. W., \$2.01½c; No. 2 C. W., \$2.01½c; xrack, \$1.81½; track, \$2.05%s.

Rye—No. 2 C. W., 651.

Reported for The Advertiser by Jones Easton, McCallam Co. Winnipeg, April 7.—Cl

Wheat— Open. High. Low. Close.

May 99 99 98½ 98¾
July 100% 101¼ 100% 100%
Oct 99% 100 99% 99%
Oats—
May 

## WINNIPEG. Canadian Press Despatch Winnipeg, April 8.—Futures as follows: Wheat—May unchanged to 4c lowe

98% to 98%; July, %c to %c lowe \$1.00% to \$1.00%; Oct., %c lowe Oats-May unchanged at 37%c; Ju Oats—May unchanged at 57%c; July, %c higher at 39%c.
Flax—May, %c lower to %c higher tt \$2.95% to \$2.06%; July, %c higher to 1%c lower at \$2.05% to \$2.04; Oct., %c lower at \$1.85%.

### CHICAGO

setback.

Corn and cats were easier, sympathizing with wheat. In the corn market there was persistent small lot selling on the part of commission houses.

After the opening corn continued to

Oats started 1/4c to 1/4c lower to 3/4c dvance, later showing a little decline all around.

Futures orened: Wheat—May, \$1.021/4; July, \$1.031/4. Corn—May, 783/4c; July, 783/4c. Oats—May, 464/4c; July, 441/4c.

TORONTO. Canadian Press Despatch.
Toronto, April 7.—Manitoba wheat,
o. 1 northern, \$1.09%. Standard recleaned screenings—\$20.50. Manitoba oats—No. 3 C. W., 421/c; io. 1 feed, 411/c. American corn—No. 2 yellow, 981/c, Ontario oats—No. 2 white. 39c to 41c. Ontario wheat—No. 2 winter, 98c to \$1.02.

## Peas—No. 2, \$1.45 to \$1.50. Barley—Malting, 65c to 70 Buckwheat—No. 2, 76c to 8 Rye—No. 2, 74c to 78c. MONTREAL

MONTREAL.
Canadian Press Despatch.
Montreai, April 7.—A steady feeling prevailed in the cash grain market today.
Oats—Canadian western, No. 2, 52c; do., Canadian Western, No. 3, 49½c; extra No. 1 feed, 48c; No. 2 local white, 46c.

MINNEAPOLIS MINNEAPOLIS.

Associated Press Despatch.
Minneapolis, April 7.—Wheat, No northern. \$1.107% to \$1.157%; M \$1.105%; July, \$1.125%; Sept., \$1.11½.

Corn—No. 3 yellow, 71%c to 72½c Oats—No. 3 white, 437%c to 444%c.
Flax—No. 1, \$2.42 to \$2.49.

## Growth of Our Newsprint Industry

From 1917 to 1923 Canada's production of newsprint leaped from 689,847 tons to 1,263,000 tons, an increase of 83%, and this tonnage is practically consumed as fast as it is made. These figures give a good idea of the tremendous growth of the world-wide demand for this product. The United States alone consumed 2.750,000 tons in 1923, of which total 1,100,000 tons came from Canada.

Fortunately we are blessed not only with abundant timber reserves but also with ample water power to produce econ-omically the groundwood pulp that forms 80% of newsprint, so Canada is assured of a certain and profitable future in this great and basic industry.

We have prepared an interesting analysis of the Newsprint Industry. A copy will be sent upon request.



NESBITT, THOMSON and Company, Limited

Royal Bank Building, London Hamilton Montreal

Canadian Press Despatch.

Montreal, April 8.—There was a further falling off in the volume of trading on the stock exchange this—morning.

The tone was softer and some large recessions were recorded during the seesion. A fairly wide range of issues appeared and the trading was spread.

Alex. Smith was next heard for the make good any deficiency in payment by seizing taxes due the Reich. The guarantee permits the reparation commission being entitled to make good any deficiency in payment by seizing taxes due the Reich. The guarantee permits the reparation of Joint Clerk Wallace of the Presby-terian Assembly that the report

Liverpool, April 7.—Cotton, spot, good business done; prices firm. American middling, fair, 20.06d; good middling, 19.06d; fully middling, 18.16d; middling, 18.16d; low middling, 17.31d; good ordinary, 16.31d; ordinary, 15.81d.

The sales of the day were 7.000 bales, of which 5,700 were American. No receipts.

changed except Decembers 27c. New York—Unchanged. British cables: (Prices shillings per dozen): Liverpool—Market quiet. Cold storage Liverpool—Market quiet, Cold storage commencing in Ireland; Egyptians dull, cheaper 7½ to 7¾, except further decline shortly.

Glasgow—Irish 10 to 11 F.O.B., good supply and demand; Danish 16's 11½, eighteens 12¾ F.O.B. small demand.

Retail 1 1-6 to 1 5-6.

LINSEED Associated Press Despatch. uth, April 7.—Closing: L Duluth, April 7.—Closing: Linsee May, \$2.35; July, \$2.31½; Sept., \$2.22.

Duluth, April 7.—Closing: Linseed, May, \$2.35; July, \$2.31½; Sept., \$2.22.

COFFEE

New York, April 7.—The market for coffee futures today closed net 10 points higher to 8 points lower. Closing quotations: May \$13.70, July \$12, September \$12.38. October \$12.21, December \$11.87, March \$11.70. Spot coffee quiet. 668 3d.

Associated Press Despatch. Liverpool, April 8.—Hams—Short cut, 14 to 16 lbs, 788.

Bacon—Cumberland cut, 22 to 36 lbs, 64s; Canadian Wiltshires, 50 to 75 lbs, 69s; clear bellies, 14 to 20 lbs, 69s; long clear middles, light, 25 to 35 lbs, 72s 6d: short clear backs, 12 to 20 lbs, 76s; shoulders, square, 12 to 16 lbs, 76s; Lard—Prime western, in therees, cwt,