

Smith, amongst the now surviving children of the said David Smith, share and share alike, and may convey to such of the said last mentioned children as have attained the age of twenty-one years, and their respective heirs and assigns, the share or portion thereof to which such children respectively may be entitled under such division,—and may hold the shares of such of the said children of the said David Smith as have not attained that age, as trustees thereof, for the benefit of such children respectively, until he or she shall attain the age of twenty-one years respectively, and then convey to each of such children so attaining that age his or her respective share in fee simple, or may convey the same to other trustees to be held upon the same trusts for the benefit of such last mentioned children; and such last mentioned division shall in like manner be final and conclusive upon all parties concerned or interested therein.

Certain powers given to trustees as to property remaining in their hands.

3. The said surviving trustees of the said will, and any trustees that may be appointed under the provisions of this Act respectively, may from time to time demise, lease and let all or any part of the said respective trust estate, being or remaining in their hands or under their control as such trustees, and may receive the annual or other rents, issues, profits and increase thereof, and may apply and expend the same, or so much thereof as in their judgment may be necessary, for the maintenance and education of the respective *cestui que* trusts thereof, and may also grant, bargain, sell, transfer, convey and assign the same, or any part thereof, to any purchaser or purchasers, in fee simple, by way of mortgage or otherwise, and take and receive the purchase or other moneys issuing therefrom, and after repaying any moneys advanced by them for the said estate, invest the same either in real estate or other securities as they may consider most advantageous for the interests of the respective *cestui que* trusts thereof, and may in like manner, from time to time in their discretion, alter and vary the nature of the said respective trust estate and the securities in which the same or any part thereof may be invested.

Public Act.

4. This Act shall be a Public Act.

QUEBEC:—Printed by MALCOLM CAMERON,
Law Printer to the Queen's Most Excellent Majesty.