save and except so far as by this Act and the said amended Act they are specially provided for, be subject to and regulated by such rules and regulations and provisions, and the general, extraordinary and other meetings of the Association, and of the Directors and other Officers of the Association, shall have such powers, privileges and authorities, as may be set forth in such memorandum or articles of Association as above mentioned; and it shall be lawful for the said Association to be invested with and exercise any further powers not inconsistent with this Act and the Act amended hereby, which may be lawfully exercised by Companies incorporated or carrying on business under the said Joint Stock Companies' Act, 1856, and to do all acts necessary for the exercise of such powers, in the same manner and to the same extent as if the same had been given and authorized by this Act and the Act hereby amended.

Company may purchase debentures and mortgages. 4. In addition to the other powers given to the Association by this Act and the Act hereby amended, it shall be lawful for them to purchase, at such rates as may be agreed on, Government or Municipal Debentures and Mortgages on real estate.

Company may provide that all the Directors be resident in Great Britain, &c.

5. It shall be lawful for the Association to provide by By-law, that the whole or any number of the Directors may be resident in Great Britain, and the business carried on in this Province by Commissioners or otherwise as may be thought most desirable; and nothing herein or in the said amended Act contained shall be construed to render it imperative for the Directors to be resident in Canada, or to render Shareholders resident in Great Britain ineligible as Directors.

Public Act.

6. This Act shall be deemed a Public Act.

CAP. CVIII.

An Act to change the name of the College of Bytown, and to amend the Act incorporating the same.

[Assented to 18th May, 1861.]

Preamble.

W HEREAS the Roman Catholic Bishop of Bytown, President of the College of Bytown, the Superior of the said College, the Curé of the Parish of Bytown, the Director of the said College, the Professor of Philosophy and Belles Lettres, and the Bursar of the said College, constituting a body corporate, under the name of "The College of Bytown," under the Act passed in the twelfth year of Her Majesty's Reign, intituled: An Act to incorporate the College of Bytown, have petitioned, that the corporate name of the said Corporation may be changed, and that the Act incorporating it may be amended, in manner hereinafter mentioned, and it is expedient to grant the prayer of the said petition: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows: