



## THE PROFIT GOES TO THE NATION.

This magazine has no shareholders and pays no dividends. The total income from subscriptions, after paying for cost of publication, is applied to our national educational campaigns in forest conservation. Most facts are dry, but these are drier than usual: The bill for raw paper each issue exceeds \$200. A year's publication costs \$4,500, without counting a dollar for editorial expense, office rent, etc. The magazine belong absolutely to the membership.

The money must come from membership fees. When a member postpones payment of his dollar, he unconsciously deducts ten cents from its value, for each set of 'repeat' accounts sent out means an added and really needless expense. Cooperation is the spirit of the day.

