The Monetary Times

Trade Review and Insurance Chronicle

WINNIPEG LONDON

OF CANADA

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April 23

TORONTO

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AND BOILER INSURANCE COMPANY

Nova Scotia Steel and Coal 6% Debenture Stock

The average net earnings of the Com pany for the past three years were nearly three times the amount required for interest on the First Mortgage Bonds and the Debenture Stock outstanding.

The cost of the Properties and Mines owned and operated by the Company stands at \$12,582,i91, more than twice the amount of the Bonds and Debenture Stock outstanding.

The Iron Ore deposits at Wabana are estimated to contain upwards of 500,000,000 tons and the Coal properties at Sydney Mines more than 600,000,000 tons.

We offer a block of the 6 per cent. Debenture Stock of this Company at a price to yield nearly

6 per cent.

Price on application.

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