

INSURANCE

by Act of the Parliament of Canada.
Edward 7. Chapter 183. 1906

Drummond Fire Insurance Company of
ing deposited the following bonds with the
ada, is authorized to transact a general Fire
the Dominion of Canada.

B.C., 4's	\$25,000
Ont., 4's	1,000
Que., 4's	2,000
Mont., 4's	5,000
Ill., 4's	5,000
Ont., 4's	5,000
G. Man., 3 1/2's	10,000

President. ALEX. AMES, Vice-President.
C. McCaig, Manager.

ents vs. Fires

at 20,000,000 Accidents and Illnesses
t, but only 80,000 fires.

man protects his property against the
happens—fire. He can replace his
e can never replace his time or his

beral accident and sickness policies

Employers'

Assurance Company,
LDG., TORONTO.

ewan and Alberta

Investments

ward movement in the development
n the West, being universally recog-
resent to Investors the opportunity of
lands in SASKATCHEWAN and

.00 per Acre

nspection on or before June 1st, 1907,
EASONABLE TERMS. Parties having
ed dollars to invest can participate.

ll sell lands on a guarantee profit basis.
nd assures a safe investment and makes
nd unnecessary, as we agree to pay
AL, INTEREST and PROFIT within

ll particulars,

n Saskatchewan
Co., Limited,

Traders Bank Building,

TO, CANADA

The Monetary Times

Absorbed the INTERCOLONIAL JOURNAL OF COMMERCE, 1869;
the TRADE REVIEW, Montreal, 1870; and the JOURNAL OF
COMMERCE, Toronto.

Vol. 40—No. 36.

Montreal, Toronto, Winnipeg, March 9th, 1907.

Fifteen Cents.

The Monetary Times

A JOURNAL OF CANADA IN THE TWENTIETH CENTURY.

PUBLISHED EVERY SATURDAY BY THE MONETARY TIMES
PRINTING COMPANY.

President THOS. ROBERTSON Managing Director ARTHUR HAWKES
Vice-President JAS. HEDLEY Sec'y-Treas. EDGAR A. WILLS

THE MONETARY TIMES was established in 1867, the year of Confederation. It ab-
sorbed in 1869, THE INTERCOLONIAL JOURNAL OF COMMERCE, of Montreal; in 1870,
THE TRADE REVIEW, of Montreal; and THE TORONTO JOURNAL OF COMMERCE

Present Terms of Subscription, payable in advance:

Canada, Great Britain and United States:	Other Countries:
One Year - \$2.00	One Year - \$2.50
Six Months - 1.25	Six Months - 1.50
Three Months - 0.75	Three Months - 1.00

ADVERTISEMENT RATES ON APPLICATION.

(Advertising Manager, J. J. SALMOND)

HEAD OFFICE: 62 Church Street, and Court Street, Toronto.
Winnipeg Office: 330 Smith Street. Representatives: John MacLean, P. F.
Dowling and G. W. Goodall. Phone 6312.

Montreal Office: B32 Board of Trade Building. A. H. Clapp. Phone M. 2797.
Vancouver Office: Representative: Oswald Barratt.

Representing in Eastern Canada: The Market Record, and The Daily Grain Letter,
the leading grain trade publications of the West.

In no case should letters in connection with MONETARY TIMES affairs be sent to
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All mailed papers are sent direct to Friday evening trains.
Subscribers who receive them late or not at all, will confer a
favor by reporting to the Circulation Department.

In order to deal adequately with the news of the week,
this issue of the Monetary Times has been enlarged by four
pages.

The editor of the Monetary Times will welcome com-
munications from readers on banking, financial, commercial,
and kindred subjects.

THE WORSHIP OF RUMOR.

An ex-Cabinet Minister asked in Parliament for
a return showing what money another ex-Cabinet
Minister, of the opposite party, received for putting
the Insurance Commission on to certain land transac-
tions which brought several politicians good money.
In Toronto there is a licensing investigation in which
public officials and newspapers seem to have conspired
to worship in the temple of Rumor. The Chairman of
the License Commissioners asked for an inquiry into
rumors; all and sundry who have heard rumors have
been invited to come forward. The investigating
commissioner has been repeatedly adjured to ask if
this or that rumor is correct. In the Ontario Legis-
lature a Minister of the Crown has under cover of the
fateful word "Privilege," called public attention to the
campaign insinuations of an enemy, which, so far as
ordinary common sense can make out, were of no
public importance whatever. At Cayuga a woman has
been committed for trial on a charge of poisoning her
husband, after almost as ridiculous an exhibition of
the way in which evidence ought not to be procured,
as the Thaw trial itself has afforded. In the guise of
British justice witnesses have been asked to testify
about tittle tattle which no magistrate with any under-
standing of the elements of time-tested judicial fair-
play would permit for an instant. In the Manitoba elec-
tions a Cabinet Minister answered clerical critics of

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the Government in the terms and spirit of an exasper-
ated henpeck, "If you tell about me, I'll tell about
"you," seems to be half the creed of an unhappy
quantity of the public servants.

What is the meaning of all this homage to the
lying jade; this recurrent display of the pettiness of
childhood without any of its innocence? The practi-
tioners of the contemptible arts could not tell you.
They think they are doing something magnificent all
the time. Not the least disagreeable effect of such a
multiplication of follies is that it provokes to wrath
and discourse, quiet, inoffensive people, who study to
be quiet and to do their own business. But there must
be some stimulus to subdue the picayune if we are
really to grow into mature nationhood. Much-
travelled observers remark on our provincialism.
There is too much truth in the criticism, even though
it comes, as it generally does, from those who see in
us a vivid reflection of their own failings.

The merely monetary side of deference to gossip
is important enough. "Go to, let us investigate," say
the powers that be. Then, when something unpleas-
ant for them is discovered, they decide to dig up the
buried messes of a defunct epoch. The time of com-
missions, lawyers, witnesses, legislatures is occupied;
the public pays; and the community's reputation suf-
fers. That the motive power of public affairs is over-
loaded unnecessarily, does not seem to be recognized.
That such overloading is terribly expensive, scarcely
seems to be suspected. The growth of little expenses
in a business has to be jealously watched. The money
and energy which exaltation of the paltry involves,
represent much direct loss; and more prevention of pro-
gress. In sum, they might run tremendous industries.
At present they are employing busybodies, drones, and
superfluous politicians.