

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

TORONTO, Aug. 31, 1906.

Business houses are rushed now getting ready for the fall trade, which promises to be large. A feature in the money market just now, more particularly in the United States, is the ease with which call money can be secured, while time loans are hard to negotiate.

WHEAT

Wheat cutting is now in full blast in the West, and while the crop will not yield up to the estimates of a month or two ago, it will be a fair average. Threshing has begun in many centres, and considerable grain has been received at the elevators, and the quality is reported good. The market generally is a little draggy, with prices lower than at last writing. No. 2 white is quoted here at 95½ to 79½c; red, 80 to 79c, and old wheat at 70 to 71c at outside points. At lake ports No. 1 Northern is quoted at 82c.

COARSE GRAINS

The oat market rules fairly steady here at 30½ to 31c for new, and 33½ to 34c for old, at outside points. Peas are quoted at 68 to 70c, shipper's prices. American No. 2 yellow corn is quoted here at 38½ to 39c, Toronto.

HAY AND STRAW

The hay market is a little firmer, and the outlook for better prices brighter. Old hay seems to be scarce here, and there is little, if any, coming to market. This has created a better demand for new hay, which is quoted here at \$9.50 for No. 1 Timothy, and \$8 for No. 2, in car lots on track, Toronto. Receipts are not large. On Toronto farmers' market loose hay, No. 1 Timothy, sells for \$14 to \$15 per ton.

Straw is dull at \$3.50 to \$6 per ton in car lots on track, Toronto.

EGGS AND POULTRY

The egg market is a little on the heavy side, with the quality of the offering not first class. Prices here rule at 16 to 17c in case lots. On the farmers' market here eggs bring 20 to 22c.

On Toronto farmers' market spring chickens, dressed bring 15 to 16c; live, 10 to 12c; old, dressed, 13c; live, 9 to 10c; turkeys, dressed, 14c; live, 10 to 12c; ducks, young, 14c, and old, 10c per lb.

FRUIT

Receipts at Toronto have ruled heavy. The good quality of peaches are now arriving and prices are better. Peaches, yellow, are quoted at 50c to \$1; white, 30 to 50c; pears, 30 to 60c; plums, 50 to 75c; grapes, 20 to 25c, and apples, 15 to 25c per basket.

SEEDS

Business in clover, especially Alsike, is moving a little. Reports indicate a good crop, both in Canada and the United States. No interest is being shown by foreign buyers, and dealers are looking for prices to go lower. Quotations here rule as follows: No. 1 alsike, \$6.50 to \$6.75; No. 2, \$5.10 to \$5.40; No. 3, having slight sprinkling of white clover, \$4.65 to \$4.75; alsike samples containing trefoil and Timothy seed, from 3 to 6c per lb; samples badly mixed with weed seed at a larger discount. There is no red clover offering.

DAIRY PRODUCTS

The cheese market continues firm in tone under a good demand. At Montreal quotations are 12½ to 13c for finest Westerns, and 12½ to 12¼c for Easterns. At local markets this week sales at 12½ to 12 11-16c are reported.

Butter prices are improving. Quotations here are: Creamery prints, 23 to 25c; solids, 22 to 23c; dairy pails, 18 to 20c, and dairy tubs, 18 to 20c per lb.

LIVE STOCK

Receipts at the city market rule fair. The quality of the fat cattle offering, with the exception of a few lots, is not good. There are too many half-fat, heavy steers being offered on the fat cattle market. Prime fat cattle are in good demand, but the common to medium lots are slow and draggy. The highest price of the week is \$5 per cwt. for a load of prime shippers'. The bulk of the cattle sales on Tuesday last were at \$3.25 to \$3.80 per cwt. Few exporters are offering and few are wanted. Prices are reported all the way from \$4 to \$4.75, though more sold for export at \$4.25 than at any other figure, with the exception of a few choice lots that sold at from \$4.25 to \$4.50 per cwt., the bulk selling under \$4. The trade in stockers and feeders is dead, at least, there are few coming and less wanted. A few choice quality steers, 900 to 1,000 lbs. each, were sold at \$3.40 to \$3.60 per cwt. Stockers range all the way from \$2.25 to \$3.25 per cwt. There has been a fairly

good demand for milkers and springers, quotations running all the way from \$40 to \$60, with one choice cow reported sold at \$70. Veal calves are not too plentiful, and the market has ruled strong at \$6 to \$6.50 for good vealers, and \$7 per cwt. for prime.

The sheep and lamb market is as strong as ever, and prime quality ewe and wether lambs are selling at \$7. There are a lot of poor lambs offering, which bring from \$6 to \$6.50 per cwt. Many farmers are waiting for feeder lambs.

Hogs—Receipts rule light, and though packers seem to be attempting to get prices down to suit the fall market, selects rule steady at \$6.65, and lights and fats at \$6.40 per cwt. At country points dealers are paying from \$6.25 to \$6.40 per cwt.

HORSES

The horse market here is active, though there are not enough offering to supply the demand, especially anything of a heavy nature. In carriage horses the trade is a little slack, though it is likely to improve in a week or two.

The death of Lord Rothschild's Shire mare, Blythwood Guilder Rose, at the Exhibition grounds on Tuesday last, will prove a serious loss to the Shire horse contingent. She was a noted prize winner in England, and came from the best Shire stock in the old land.

A Gentle Hint—"Steward," inquired a miserly passenger, "what causes this ship to tip so much?" "Couldn't say, sir," responded the steward dryly, "unless she is setting an example to some of the passengers!"



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