

CANADA LIFE

ASSURANCE COMPANY

FINANCIAL STATEMENT

From 68th Annual Report as at 1st January, 1915.

ASSETS		LIABILITIES	
Government, Municipal and other Bonds, Stocks and Debentures	\$19,002,499.39	Reserve Fund (Hm. 3½% and 3%)	\$46,663,866.00
Mortgages on Real Estate	20,496,155.44	Death Claims in course of Settlement	340,211.83
Loans on Policies	9,028,482.46	Instalment Claims Reserve	213,078.00
Real Estate Owned—(including the Company's Buildings in Toronto, Montreal, Ottawa, St. John, Winnipeg, Regina, Edmonton, Calgary, Vancouver, and London, England)	3,610,682.29	Contingent Reserve	200,000.00
Loans on Bonds, Stocks, etc.	787,380.27	Dividends to Policyholders in course of Payment	976,296.64
Premiums in Transit and Deferred (net)	853,144.07	Reserve for Policies which may be Revived	217,428.00
Interest and Rents Accrued	1,411,670.59	Other Liabilities	293,972.39
Cash on Hand and in Banks	913,827.19	Total Surplus on Policyholders' Account (Hm. 3½% and 3%)	7,198,988.84
	\$56,103,841.70		\$56,103,841.70
RECEIPTS		PAYMENTS	
Premium Income (net)	\$5,589,950.37	Death Claims (including \$125,325.10 for Bonus Additions)	\$2,060,587.48
Interest, etc.	2,848,120.74	Matured Endowments (including \$25,616.06 Bonus Additions)	410,729.06
		Dividends Paid Policyholders (Exclusive of Bonus Additions)	274,607.67
		Surrender Values of Policies	396,119.83
		Paid Annuitants	220,439.95
		Total paid to Policyholders	\$3,362,483.99
		Commission, Salaries, etc.	882,609.92
		Texas, Gov't. Fees, Stock Div'd., etc.	513,758.94
		Excess of Receipts over Payments	3,679,218.26
	\$8,438,071.11		\$8,438,071.11

The **SPLENDID SURPLUS EARNED** by the **CANADA LIFE** in 1914 of over \$1,533,000 is due to these three factors:

A **SUBSTANTIAL GAIN IN INTEREST EARNINGS.**

A **SATISFACTORY MORTALITY RATE.**

A **LOW EXPENSE RATIO.**

Facts concerning the Canada Life as shown in the Report for 1914:

The policies paid for in cash totalled over \$14,000,000, and the business in force now amounts to over \$157,407,000.

The increase in assets of \$3,942,000 was greater than that of 1913 and brings their total up to \$56,103,841.

A most gratifying feature of the statement is the surplus earnings of over \$1,533,000, the year being in this respect one of the very best in the Company's history.

The Canada Life is this year distributing to policyholders

DIVIDENDS OF OVER \$2,800,000.

Not only is the amount now distributed materially greater than that of 1910, but the rate declared on policies has continuously improved since 1900.

HERBERT C. COX,

President and General Manager.