

## THE UNION BANK OF CANADA.—Continued.

During the past year thirty-seven Branches or Agencies of the Bank have been opened, in the following Provinces:—

|                       |         |
|-----------------------|---------|
| Nova Scotia.....      | One     |
| Ontario.....          | Five    |
| Manitoba.....         | One     |
| Saskatchewan.....     | Sixteen |
| Alberta.....          | Nine    |
| British Columbia..... | Five    |

One Suburban Agency in Saskatchewan, and one in Alberta—both of which proved unproductive—have been closed. The total number of Branches is now Two Hundred and Four.

During the year the Capital of the Bank has been fully paid up, and is now equal to the total amount authorized, viz.—\$4,000,000. The Premium arising from the disposal of new Stock has been credited to the Rest Account. The customary Inspections of the Head Office, and of all Branches and Agencies of the Bank have been made.

Quebec, December 17th, 1910.

JOHN SHARPLES.  
President.

Before moving the adoption of the report, the President addressed the meeting, giving the Shareholders further particulars as to the increase of capital, and the enlargement of the Bank's business generally. He was followed by the General Manager, who furnished additional details as to the business of the Bank, and its policy in various matters of interest to the Shareholders.

It was then moved by the Hon. John Sharples, and seconded by Mr. Wm. Price, M.P.—That the report of the Directors now read be adopted, and printed for distribution amongst the Shareholders.—Carried.

After the adoption of the report, Col. Turnbull made a pleasing address, congratulating the Shareholders on the report presented to the Meeting, and thanking the President and Directors, the General Manager, and other officers of the Bank for their efforts on its behalf.

It was then moved by Capt. Carter, seconded by Mr. Nap. Kirouac:—That the number of the Directors of this Bank be increased by one, viz., from ten to eleven—to be elected at this Meeting.—Carried

Moved by Col. Turnbull, seconded by Mr. T. C. Aylwin:—That the Capital Stock of the Bank shall be increased by the sum of Four Million Dollars, raising the Capital to Eight Million Dollars, and the Directors are hereby authorized and empowered to take the necessary steps to obtain from the Treasury Board a Certificate approving the present By-Law, as provided in section 33 of the Bank Act.

Moved by Mr. A. E. Scott, seconded by Mr. Arch. Laurie: That the total remuneration of the Directors be increased from \$12,000 to \$13,000 per annum.—Carried.

Moved by Mr. Geo. H. Thomson, seconded by Mr. Wm. Shaw: "That the Meeting now proceed to the election of Directors for the ensuing year, and that the ballot-box for the receipt of votes be kept open until 1 o'clock, or until five minutes have elapsed without a vote being offered, during which time proceedings be suspended."—Carried.

The Scrutineers appointed at the Meeting reported the following gentlemen duly elected as Directors for the ensuing year, viz.: Hon. John Sharples, Messrs. William Price, M.P., E. J. Hale, Wm. Shaw, Geo. H. Thomson, R. T. Riley, E. L. Drewry, F. E. Kenaston, John Galt, W. R. Allan and M. Bulk.

At a subsequent meeting of the new Board the Hon. John Sharples was elected President, and Mr. Wm. Price, M.P., Vice-President.

## THE CANADIAN FIRE RECORD.

(Continued from page 1867.)

THREE RIVERS, QUE.—St. Louis Club, corner of Notre Dame and St. Louis streets, damaged, December 17, to estimated amount of \$4,000, covered by insurance. This building adjoins the temporary wooden post office.

WINNIPEG, MAN.—No. 125 Charlotte street, damaged, December 13. Caused by hot ashes having been deposited outside the house in contact with a wooden wall. Fire in wholesale fruit warehouse of George Vipond & Co., 245 Main street, December 8, did \$300 damage. Fire in garage at rear of C. H. Newton's residence, 40 Kennedy street, ruined an automobile and did serious damage to building, December 8.

MONTREAL.—L. Miller's tailor's shop, 592 Dorchester street West gutted, December 19. Caused by explosion of tin of benzine. Fire in Standard Foundry, St. Elizabeth street, Longueuil, December 20. Originated in roof as result of spark. No interference with operation of plant. Bakery of John Cunningham, Elgin avenue, Westmount, destroyed, December 18. Residence of Wilfred Marsolais, 863 DeMontigny street, damaged, December 18. Caused by overheated stove. Store of Mr. A. Palvin, 35 St. Antoine street, gutted, December 19. Origin unknown. Residence of Mr. J. W. Leonard, Westmount, badly damaged. Origin, a pot of grease on kitchen stove boiling over. Fire in premises of Tribune Press, 316 La-gauchetiere street West, December 20. Damage mainly caused by smoke and water.

## Insurance Items.

TROUBLE OVER LUMBER RISKS.—A number of companies are declining to write lumber risks in Minnesota because of their inability to enforce the clear space clause under the present rulings of the courts and the Department. Representatives of the companies conferred with Insurance Commissioner Hartigan on the situation, but all the remedies suggested by the insurance men were held to be illegal. The Minnesota and North Dakota Underwriters has appointed twelve committees which are inspecting lumber risks throughout the State, and the Northwestern Fire and Marine has given notice that it will write no more lumber business until the law regarding the clear space clause is changed.

COMMENDING THE CANADIAN INSURANCE ACT.—English insurance journals now at hand contain reports of a gathering at Birmingham of the Corporation of Insurance Brokers and Agents. Sir John Runtz, the President of the Corporation, referred at some length to the Canadian Insurance Act. He congratulated the profession in Canada that they had secured such an Act, which he alluded to in appreciative terms. He commended the section which prohibits the division, or the offering to divide commission or remuneration with an insurer. The Corporation, Sir John stated, intended to do their best to bring about legislation with that prohibition in Great Britain, as it would put an end to some of the troubles from which brokers and agents are now suffering.