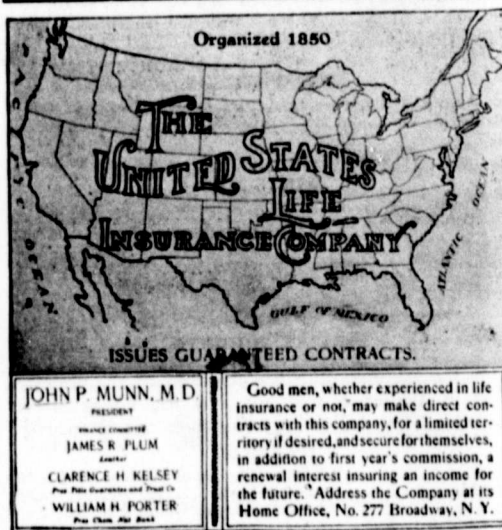


THE PUBLIC ACCOUNTS COMMITTEE at Ottawa this week adopted the final report of the sub-committee which has been looking over the list of assets figuring in the Dominion's balance sheet with a view to wiping off any bad debts. The net result is an addition of \$473,759 to the debit balance instead of nearly two millions as was previously announced. The assets struck out totalled \$837,646, while a liability of \$363,887 which had been on the books of the Finance Department for many years as owing to the defunct Bank of Upper College was also eliminated.

SUPPLEMENTARY DOMINION ESTIMATES for the current year amounting to \$1,016,687 were presented to Parliament this week by Hon. Mr. Fielding. With the main estimates amounting to \$110,849,774 brought down at the beginning of the session, the appropriations for the year 1909-10 will total \$111,806,461. Of the \$1,016,687, \$933,097 is chargeable to consolidated fund, and \$83,598 to capital.



Organized 1850

THE UNITED STATES LIFE INSURANCE COMPANY

ISSUES GUARANTEED CONTRACTS.

JOHN P. MUNN, M.D. PRESIDENT JAMES R. PLUM Secretary CLARENCE H. KELSEY First Vice President and Trust Co. WILLIAM H. PORTER First Vice President	Good men, whether experienced in life insurance or not, may make direct contracts with this company, for a limited territory if desired, and secure for themselves, in addition to first year's commission, a renewal interest insuring an income for the future. Address the Company at its Home Office, No. 277 Broadway, N. Y.
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THE FINANCE MINISTER this week gave notice at Ottawa of a resolution setting forth that it is expedient to authorize the Governor-in-Council to raise by way of loan, a sum not to exceed fifty million dollars, as may be required for the purpose of paying maturing loans and obligations of the Dominion, and for carrying on of public works already authorized.

THE NEW YORK LEGISLATURE has passed a bill providing for the appointment of a commission to investigate the subject of employers' liability.



DEBENTURES FOR SALE.

Tenders will be received by the undersigned for the purchase of Debentures of the Province of Manitoba to the amount of seven hundred and sixty-two thousand dollars (\$762,000.00) for the following purposes:—

Telephone Construction	\$500,000.00
New Court House, Eastern Judicial District ..	200,000.00
Judicial Buildings, Western Judicial District,	50,000.00
Judicial Buildings, Northern Judicial District,	12,000.00

These Debentures will be in denominations of not less than five hundred dollars (\$500.00) each, in sterling or Canadian currency and payable in London, Montreal or Winnipeg, to suit purchaser, will be dated July 1st, 1909, payable in forty years from date and will bear interest at the rate of four per cent. (4 p.c.) per annum, half yearly.

All offers must be addressed to the undersigned and must reach this office not later than the fifteenth day of May next. The highest or any tender not accepted unless satisfactory.

HUGH ARMSTRONG,
Provincial Treasurer.

Provincial Treasurer's Office,
Winnipeg, April 20th, 1909.

A RECORD. ==

Since its inception, The Canada Life has paid or credited to Policyholders **\$8,089,622.00** more than they paid in.

This a unique record and tells in a striking way of the continuous efficient management of the Company's affairs.

For information as to New Insurance or Agency Contracts, address—

Canada Life Assurance Co.