

## Bookkeeping.

Toronto, May 1st, 1895.

Rented a store from J. Shields at \$20 per month and began business, investing as follows :			
Stock, Cr.			
By Cash as per C.B.	250 00		
By Merchandise as per invoice	345 00		
By Bill Rec. favor of J. Bell	73 00		
By Tarbutt & Son, bal. on acct.	16 25	684 25	
Stock, Dr.			
To Turcotte & Co., bal. on acct.		21 00	
Tarbutt & Son, Dr.			
To stock, bal. on acct.		16 25	
Turcotte & Co., Cr.			
By stock, bal. on acct.		21 00	
J. Larneek, Dr.			
To 37 yds. velveteen at \$2.25	83 25	83 25	
Turcotte & Co., Dr.			
To cash on acct.		12 75	
Tarbutt & Son, Cr.			
By order on W. Williams		16 25	
W. Williams, Dr.			
To above order		16 25	
Stock, Dr.			
To cash, given away		5 00	
Turcotte & Co., Dr.			
To 100 bbls. apples at \$4	400 00		
By groceries	21 40	421 40	
W. Williams, Cr.			
By cash as per C.B. in full of acct.		16 25	

NOTE.—You will see that the \$5 given away is entered in the day book and carried to Stock account as a withdrawal, while the \$5 lost is entered only in the cash book as a loss.

CASH BOOK. Dr. Cr.

May 1	To Stock Investment	250	
" 3	By Turcotte & Co. on acct.		12 75
" 7	" Stock, gave away		5
" 7	" Loss and gain, lost		5
" 8	" Mdse, Bot of McDonald & Co.		100
" 8	" Expense, repairs		1 35
" 11	" Expense, shelves and postage		15 40
" 13	To W. Williams, cash for order	16 25	
	By balance		126 75
		266 25	266 25

## LEDGER.

Dr.		Stock.		Cr.	
May 1	To Turcotte	21	May 1	By Sundries	684 25
" 7	To Cash	5			
" 13	" Loss	99 94			
" 15	" Net worth	558 31			
		684 25			684 25
Dr.		Turcotte & Co.		Cr.	
May 3	To Cash	12 75	May 1	By Balance	21
" 10	" Mdse	421 40	" 13		413 15
		434 15			434 15
Dr.		Tarbutt & Son.		Cr.	
May 1	To Stock	16 25	May 6	By Order	16 25
		16 25			16 25
Dr.		J. Larneek.		Cr.	
May 2	To Velveteen	83 25	May 13	By Balance	83 25
		83 25			83 25
Dr.		W. Williams.		Cr.	
May 6	To Order	16 25	May 13	By Cash	16 25
		16 25			16 25

## STATEMENT OF RESOURCES AND LIABILITIES.

	Dr.	Cr.
Cash balance on hand		126 75
Bills receivable balance on hand		73
Turcotte & Co., balance due from them		413 15
J. Larneek, balance due from him		83 25
Bills payable balance outstanding		137 84
Net worth		558 31
	696 15	696 15

## STATEMENT OF LOSS AND GAIN.

Net investment	\$658 25
Net worth	558 31
Net loss	99 94

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