

have expired and generally to transact the business of the Company; but if at any time it shall appear to any ten or more of such Shareholders holding together one thousand shares at least, that a Special General Meeting of the Shareholders is necessary to be held, it shall be lawful for such ten or more of them to cause fifteen days, notice, at least, to be given thereof in such newspapers as is hereinbefore provided, or in such manner as the Company shall by any By-law direct or appoint, specifying in such notice the time and place and the reason and intention of such special meeting respectively, and the Shareholders are hereby authorised to meet pursuant to such notice and proceed to the execution of the powers by this Act given to them, with respect to the matter so specified only, and all such Acts of the shareholders or the majority of them at such special meetings assembled (such majority not having either as principal or proxies less than one thousand shares) shall be as valid to all intents and purposes as if the same were done at annual meetings.

Special Meetings and Powers thereof.

VII. For the purpose of making, constructing and maintaining the Railway and other works necessary for the proper use and enjoyment of the Railway by this Act authorised to be constructed, it shall and may be lawful for the Directors of the said Company for the time being, to raise in such manner by Loan, subscription of Stock, issuing of shares or otherwise as to the Directors of the said Company for the time being shall from time to time seem fit, the sum of five hundred thousand pounds provincial currency, such shares to be issued in sums of Five pounds Provincial currency each: Provided always, that the said capital sum may, from time to time, if necessary, be increased in the manner provided for by the Railway Clauses Consolidation Act as in and by the second clause of this Act are expressed to be incorporated with this Act.

Capital £500,000. how to be raised.

Increase of Capital.

VIII. It shall and may be lawful for the Directors of the said Company for the time being to make, execute, and deliver all such scrip and share certificates, and all such bonds, debentures, mortgages or other securities as to the said Directors for the time being shall from time to time seem most expedient for raising the necessary capital for the time being authorized to be raised by the said Company, or for raising any part thereof.

Directors to issue shares, scrip, &c.,

IX. The number of votes to which each proprietor of shares, to be issued in Provincial currency in sums of five pounds, in the said undertaking, shall be entitled on every occasion when the votes of the members of the said Stratford and Huron Railway Company are to be given, shall be in the proportion following to the number of such shares held by him, that is to say, one vote for one share, two votes for five shares, three votes for ten shares, four votes for twenty shares, and one additional vote for every additional twenty shares: Provided always, that no individual shareholder or corporation holding shares shall be entitled to more than one hundred votes.

Proportion of votes to shares.

Proviso.

X. Any shareholder in the said Company, whether British subject or alien or a resident in Canada or elsewhere, shall have an equal right to hold stock, vote and be eligible to office in the said Company.

Aliens may be officers, &c.,

XI. All bonds, debentures and other securities to be executed by the said Stratford and Huron Railway Company, may be payable to bearer, and all such bonds, debentures or other securities of the said Company, and all dividends and interest warrants thereon respectively which shall purport to be payable to bearer, shall be assignable at law by delivery, and may

Debentures &c., may be payable to Bearer.