16. The unconceded lands in any of the said Seigniories and all landed property held by the said Seminary within the same, (including the City and Parish of Montreal) shall be vested absolutely in the said Seminary in *franc aleu roturier*, and they may sell or dispose of any such lands or of any other property belonging to them, either for money or for redeemable ground rents, and may invest the proceeds as hereinafter mentioned.

Unconceded lands, &c., vested in the Seminary.

17. Except in cases where before the passing of this Act, some other agreement has been made—or where suits have been brought,—or where either before or after the passing of this Act, oppositions *afin de conserver* have been or may be filed by the said Seminary,—the arrears of *lods et ventes* and *cens et rentes* due by any party personally or hypothecarily before the passing of this Act in the said Seigniories (including the said City and Parish of Montreal) shall not be exigible immediately by the said Seminary if they exceed the amount of one hundred dollars; but if such arrears amount to more than one hundred dollars they shall be payable in four equal annual payments, the first to be made in the year 1859, the second in the year 1860, the third in the year 1861, and the fourth in the year 1862;—provided that the failure to make any one such payment within the year prescribed, shall render the whole sum then owing exigible, and it shall bear interest (even without suit) from the end of the year in which such failure shall take place.

Except in certain cases—arrears over $100 shall be payable by instalments.

18. A further period of twenty years beyond that limited by the said Ordinance, shall be allowed to the said Seminary to dispose of the portion of the St. Gabriel Farm now remaining undisposed of,—with power to the Governor in Council, to extend such period, if in his discretion he shall deem such extension just and necessary, and with power to the Seminary to make such sale either by auction or private agreement, and in one block or in such parcels as they think proper: And the thirteenth section of the said Ordinance is hereby amended so that it shall be lawful for the Seminary to invest its funds in hypothecs or securities of any kind,—the amount to be invested in the purchase of real property remaining limited as it now is.

Further period allowed for disposing of St. Gabriel Farm;

Seminary may invest its funds in certain securities.

SUMS PAYABLE UNDER THIS ACT, TO BE DEDUCTED FROM THE LOWER CANADA MUNICIPAL LOAN FUND.

19. A sum of money equal in amount to the capital at six per cent per annum, of the sum which under the foregoing provisions will be payable yearly to Seigniors in Lower Canada out of Provincial Funds, added to the sum of thirty-five thousand pounds payable to the Seminary,—shall be deducted from the amount of the Lower Canada Municipal Loan Fund.

Sums payable to Seignors under this Act, to be deducted from the said Fund.