

6. The Directors for the time being shall and may appoint a Secretary-Treasurer, and such other officers, clerks and servants as they, or the major part of them, shall think necessary for executing the business of the Corporation, and shall allow them (out of the funds of the Corporation) such compensation for their respective services as to them shall appear reasonable and proper, and the Directors shall likewise exercise such other powers and authorities for the well regulating the affairs and managing the business of the said Corporation, as shall be prescribed by the bye laws and regulations of the same.

7. Every person owning a share in the capital stock of the said Corporation shall be a member thereof, and be entitled to vote at all meetings of the said Company, and members may give as many votes as they own shares, and absent members may vote by proxy, such proxy being a stockholder and authorized in writing.

8. That each and every shareholder in the said Company shall be held liable to the said Corporation for each and every call and assessment made, not, however, to exceed in amount the stock subscribed for, for the purpose of enabling the said Company to pay the debts and engagements of the said Corporation, or to carry on the operations for which the said Company is incorporated, and shall and may be sued for by the said Corporation and recovered in any Court of Record within this Province.

9. The said Company shall have power to levy and collect assessments upon the shares from time to time of such sums of money as may be deemed necessary for carrying on the business of the said Company, and whenever any assessment shall be made by the stockholders or Directors of the said Company, it shall be the duty of the Secretary-Treasurer to give notice thereof in one or more newspapers printed in the City of Saint John, requiring payment of the same within thirty days, and if any stockholder shall refuse or neglect to pay the Secretary-Treasurer the amount of such assessment upon his shares at the time prescribed, it shall be the duty of the Secretary-Treasurer to advertise all such delinquents shares for sale at public auction, giving at least thirty days notice of the time and place of such sale; and all shares upon which the assessment is not then paid, with