

for that purpose. Any member changing his residence shall within one calendar month thereafter, give notice, in writing, to the Secretary, of such change, and of his new place of abode and address.

47. The Directors shall have power to make such arrangements as they may deem advisable with any Building Society wishing to become incorporated with this Society, and to allow to the members of such Building Society all the privileges of original shareholders in this Society on such terms as the Directors may consider safe and equitable, subject to the confirmation, amendment or disallowance of a special meeting of the shareholders to be called for that purpose.

48. The Directors may at their discretion, receive deposits of money on loan in sums of one dollar and upwards, and they may allow interest thereon at the rate of not more than six per cent per annum, which deposits may be withdrawn, upon giving one month's notice in writing to the Secretary, provided the amount so received in loan is not more than is allowed by Law. The interest of all such depositors shall be made up at the end of the financial year and carried to his credit in the Books of the Society.

49. No dissolution of this Society shall take place unless its affairs be deranged or its principles prove inadequate to promote its objects, or its funds be insufficient to meet the claims or from any other such cause, rendering the dissolution absolutely necessary, and then only by a vote of at least two-thirds of the members present, either in person or by proxy, at a special general meeting to be called for that purpose, 15 days' notice of such meeting being previously given to all shareholders, and advertised in one or more of the daily papers published in Montreal.

50. In the practical application of these rules, or any rules hereafter to be made in virtue thereof, the construction put upon them by the Board of Directors shall be final and conclusive, but any member may appeal from such decision to a general meeting of the Shareholders. Every word in the singular number shall be applicable to the plural and every word importing the masculine gender shall, where necessary, be understood to mean a female as well as a male, unless there be something in the subject matter or context repugnant to such constitution.

51. No alteration of these Rules shall hereafter be made except at a special general meeting of the Society, and then only by a vote of two-thirds of the members present in person or by proxy.