

premises, and also in private residences. I am especially glad to note amongst the new buildings erected this year, the sorting elevator of the Northern Elevator Co., with a capacity of 140,000 bushels. This will prove of great benefit to shippers and others interested in the grain business, and marks a turning point for the city as a grain centre, and I trust this elevator is but the indication of the development along this line that is to follow in the near future.

Considerable interest has been manifested during the year in the question of commercial legislation, both in the Dominion and Provincial houses. The withdrawal of the Insolvency Bill from the Dominion house was regretted by some, but as a matter of fact, not having any Dominion Insolvency Law does not materially affect our interests here, for we have usually secured a fair distribution of assets, and last October, legislation of the Manitoba provincial government came into force which will prevent any preference being obtained by judgment creditors in the future, for as the law now stands, no creditor can obtain either a "snap" or ordinary judgment that will give any preference over a judgment obtained since October 1st, provided that the prior judgments obtained have not been fully paid, and it has also been enacted that an assignment in trust must take precedence of all judgments, and the sheriff is to hand over any goods or monies held for judgment debtors to the assignee, as soon as an assignment is registered. It is too early yet for the business community to have received, or to be able to appreciate, the full value of this legislation, but I believe its operations will be most satisfactory. This legislation was strongly advocated by the wholesale trade here, and the Board is to be congratulated upon the result obtained. I would suggest that some action be taken by your Board or Council to induce the North West Legislative