VICTORY LOAN BONDS

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We can supply Victory Loan 5 1-2 p.c. Bonds, due Nov. 1st, 1924 or 1934, at 100 and interest.

Correspondence invited.

Eastern Securities Co., Ltd.

James MacMurray,
Managing Director,

St. John, N. B.
Halifax, N. S.

MONTREAL SALES

(McDougall and Cowans).
Montreal, Dec. 29, 1919.

Morning

Victory Loan 1922—2,500 @ 98¾.
Victory Loan 1937—2,500 @ 103½.
Steamships Common—75 @ 78½.
Steamships Pfd—5 @ 84¼; 80 @ 84.
Brazilian—50 @ 50¾; 10 @ 50½; 50 @ 50 5-8.
Dom Textile—185 @ 123.
Cement Common—140 @ 73½; 15 @ 73¾.
Steel Canada Com—315 @ 88; 25 @ 87¾; 25 @ 87½; 125 @ 86½; 50 @ 86½; 35 @ 86½.
Dom Iron Com—1,400 @ 75; 25 @ 74½; 35 @ 74¾.
Shawinigan—170 @ 117.
Montreal Power—75 @ 90; 50 @ 89¾; 23 @ 89½.
Bell Telephone—28 @ 112.
Can Car Common—25 @ 70¾; 100 @ 71; 100 @ 71½; 105 @ 72; 25 @ 71¾.
Canada Car Pfd—80 @ 107¼; 75 @ 107½; 100 @ 107⅞; 375 @ 108; 50 @ 108½; 50 @ 109.
Detroit United—45 @ 107; 5 @ 108.
Ontario Steel—25 @ 58.
Price Bros—10 @ 259.
Paint—10 @ 76.
Smelting—20 @ 28½.
Quebec Railway—155 @ 28½.
B. C. Fish—25 @ 65½; 25 @ 65¼; 60 @ 66; 10 @ 65¾; 25 @ 65⅞; 85 @ 66½; 25 @ 65⅞; 25 @ 66¼.
Wayagamack—205 @ 87; 15 @ 86¾; 275 @ 86½; 130 @ 86; 35 @ 85¾; 200 @ 86¾.
Riordon—400 @ 185; 50 @ 186; 50 @ 187; 75 @ 190; 25 @ 183; 150 @ 186; 25 @ 191; 175 @ 188; 25 @ 185½; 150 @ 185; 130 @ 185; 90 @ 182; 35 @ 182.5 @ 181¾.
Atlantic Sugar Com—75 @ 72; 60 @ 72½; 25 @ 72¼; 275 @ 73; 95 @ 72¾; 200 @ 72½; 180 @ 73¼; 700 @ 74; 25 @ 73¾; 100 @ 73.
Breweries Common—50 @ 186; 225 @ 188; 60 @ 189; 50 @ 190¼; 35 @ 189½; 35 @ 189.
Spanish River Com—225 @ 80½; 200 @ 80¾; 25 @ 89; 86 @ 87; 40 @ 87¼; 25 @ 86½; 25 @ 86¾.
Spanish River Pfd—100 @ 128; 206 @ 128½; 10 @ 127¾.
St. Lawr Flour—190 @ 136; 5 @ 135½; 50 @ 136½; 50 @ 135; 25 @ 135½.
Brompton—225 @ 86; 100 @ 86½; 10 @ 86¾; 275 @ 86¾; 55 @ 86¾; 175 @ 85; 50 @ 85¼; 65 @ 85.
Glass Common—40 @ 63.
Royal Bank—51 @ 215.
Can Converters—10 @ 69½; 10 @ 69.
Can Cotton—15 @ 92.
North Amer Pulp—150 @ 6; 525 @ 6¼; 1,000 @ 6½; 750 @ 6⅝; 800 @ 6⅝; 75 @ 6¼; 25 @ 6⅞.
Tram Power—100 @ 22; 50 @ 21½.

Afternoon

Victory Loan 1922—7,000 @ 98½.
Victory Loan 1937—25,000 @ 103½.
Victory Loan 1923—1,000 @ 98⅞.
Steamships Common—10 @ 79; 25 @ 78½.
Steamships Pfd—25 @ 84.
Brazilian—210 @ 50¾.
Dom Textile—220 @ 122.
Cement Com—125 @ 73½.
Steel Canada Com—225 @ 86½; 25 @ 86¾; 150 @ 86¼.
Dom Iron Common—1,315 @ 75; 25 @ 74½.
Montreal Power—50 @ 89¾.
Bell Telephone—60 @ 112.
Can Car Pfd—25 @ 108; 10 @ 107⅞; 10 @ 107½.
Detroit United—25 @ 107½; 60 @ 107.
Ontario Steel—25 @ 56½.
Smelting—200 @ 28.
Abitibi—100 @ 260; 25 @ 263; 5 @ 274.
Riordon—215 @ 182; 10 @ 182½; 50 @ 182¼.
B. C. Fish—45 @ 66.
Asbestos—60 @ 84½; 25 @ 84¼.
Atlantic Sugar Common—25 @ 72¼, 60 @ 72; 10 @ 72½.
Wayagamack—35 @ 86; 85 @ 85½.
Breweries—25 @ 187; 750 @ 188; 70 @ 189; 25 @ 188½.
Span River Com—160 @ 87; 160 @ 86½; 10 @ 86¾.
Span River Pfd—80 @ 128; 10 @ 128½.
St. Lawr Flour—75 @ 136.
Can Converters—25 @ 70.
North Amer Pulp—825 @ 6¼; 275 @ 6; 20 @ 6⅛.
Dom Bridge—10 @ 107.

Paul F. Blanchet
Chartered Accountant
TELEPHONE CONNECTION
St. John and Rothesay

MARKET REPORTS

STOCKS, BONDS AND PRODUCE

STOCK MARKET EXPERIENCES A SEVERE SETBACK

With Call Money Jumping from 12 to 25 Per Cent. Many Recent Gains Were Wholly Relinquished.

New York, Dec. 29—With call money jumping from twelve to twenty-five per cent and back to fifteen per cent, and eight to eight and a half per cent bid for short time loans, the stock market today experienced another general setback in which many gains were wholly relinquished.

The stiffer money tendencies occasioned little surprise, despite last Saturday's favorable bank statement. It was generally anticipated that local and interior banks would find it necessary to strengthen their reserves to meet January interest and dividend payments.

In conservative financial circles it was freely predicted that the early weeks of the New Year would witness further advances in interest and discount rates, with attendant stiffening of quotations for commercial paper. Other developments which gave momentum to the day's extreme decline of from two to six points included the publication of numerous unfavorable statements of railroad earnings for November and further unstable conditions in foreign exchange.

Incidentally the Bank of England weekly statement revealed a heavy shortage in liability reserves and the American dollar went to a higher premium in Paris.

Traders sought to extract a degree of comfort from the forthcoming return of the railroads to prevent operation and a broadening demand for railroad equipment and copper but these factors exerted little more than temporary influence.

Metal shares were relatively strong with a few specialties, notably American Woolen, the entire list rallying irregularly in the final dealings when shorts covered hurriedly in United States Steel and a few other leaders.

Sales amounted to 1,225,000 shares.

Bonds were hesitant on the changes shown by speculative rails. Liberty and International issues also inclining slightly downward.

Total sales (par value) were $33,250,000.

Old United States bonds were unaltered on call.

MONTREAL MARKETS

(McDougall and Cowans)

	Bid	Ask.
Ames Com	130	...
Ames Pfd	109	...
Abitibi	272	280
Brazilian L H and P	50⅝	50¾
Canada Car	68½	70
Canada Car Pfd	107	108
Canada Cement	73¼	73½
Can Cotton	92	95
Detroit United	107	108
Dom Bridge	106¾	107
Dom Canners	...	58
Dom Iron Com	74¾	75
Dom Tex Com	122	...
Laurentide Paper Co	266½	270
McDonald Com	42	42¼
Mtl. L H and Power	89½	89¾
N Scotia Steel and C	65½	66
Ogilvies	277	...
Penman's Ltd	...	110
Quebec Railway	28¼	28½
Riordon	182	183
Shaw W and P Co	116¾	117
Spanish River Com	86⅞	87
Spanish River Pfd	128	128½
Steel Co Can Com	86¼	86½
Toronto Rails	44	...
Wayagamack	85½	86

Montreal, Dec. 29.—Oats, extra No. 1 feed, 106 1-2.

Flour, Manitoba, new, Standard grade, $11.00 to $11.10.

Rolled oats, bag 90 lbs. $4.15 to $5.00.

Bran, $42.25.

Shorts, $52.25.

Hay, No. 2, per ton, car lots, $24.00 to $25.00.

Cheese, finest easterns, 25 to 28.

Butter, choicest creamery, 67 to 67 1-2.

Butter, seconds, 62 to 63.

Eggs, fresh, $1.00 to $1.10.

Eggs, selected 65.

Eggs, No. 1 stock, 57.

Eggs, No. 2 stock, 53 to 55.

Potatoes, per bag, car lots, $2.25 to $2.50.

Dressed hogs, abattoir killed, $25.50.

Lard, pure wood pails, 20 lbs. net, 29 to 30.

N. Y. COTTON MARKET

(McDougall and Cowans)

Cotton

	High	Low	Close
January	38.00	37.40	37.76
March	36.10	35.30	35.56
May	34.37	33.28	33.63
July	32.98	31.94	32.22
October	29.65	28.85	29.05

MONEY SELLS AT HIGH FIGURE ON STOCK EXCHANGE

(McDOUGALL & COWANS.)

New York, Dec. 29—After the first hour's trading the market was almost wholly dominated by money. The traders were inclined to sell on the expectation of higher rates and this expectation was realized. The renewal rate was twelve per cent. and at that comparatively small loans were made. It advanced quickly to 18 per cent. and then to 25 per cent. at which figure large loans were made. Considering the stringency of money the market gave a fairly good account of itself. Steel for instance was steady all day and the net decline was unimportant. On other hand equipment stocks were heavy, a large portion of the selling of these stocks being apparently to establish losses in connection with income tax. The Motor stocks were strong in the main but yielded with the pressure on rest of list during the afternoon. After loaning at 25 per cent. money reacted to 20 per cent. and this brought about a little rally, but the closing loans were at 25 per cent., and there seems no reason to suppose that there will be any relief in the money situation until well on in the new year, but the bulls are confident that normal conditions will prevail say about the 10th of January, and they are very confident the market will withstand to a reasonable extent any selling that may result. Sales 1,219,200.

E. & C. RANDOLPH.

ASSAULTED AND ROBBED AT OTTAWA

Ottawa, Dec 29—Claiming that he had been assaulted and robbed of a watch and sum of money, Alexander Campbell, 99 Sherbrooke street, was picked up shortly after midnight on Merton street by Constable Lord and placed under arrest charged with intoxication. At the police station it was found that he was totally blind as the result of the beating he had received, and he was rushed to St. Luke's Hospital.

N. Y. QUOTATIONS

(McDougall and Cowans)

	Open.	High.	Low.	Close.
Am. Beet Sug	93	93	91¾	91¾
Am Car Fdrw	140¾	141¾	139	139¼
Am Loco	102	102	99¼	100
Am Smelting	69⅝	70	69¼	69⅝
Anaconda	61	62	61	61⅞
Am Tele	96½	96½	95⅜	95⅞
Atchison	82½	83⅞	82	82⅞
Am. Can	54½	54⅝	53½	54
Beth Steel	95⅝	96	95⅜	95½
Balt and O	32⅝	32⅞	31	31½
Bald Loco	112¾	113	110½	110½
B. R. T.	11	11	10½	10⅝
C. F.	41¼	...	...	...
Ches and Ohio	55⅜	55¾	55½	55⅝
Crucible Steel	217	217	211½	214½
C. P. R.	131	131⅝	130⅛	130⅝
Cent Leth	99½	99½	97⅞	97⅞
Erie Com	12⅞	12⅞	12⅛	12½
Gen Motors	340	340	333	336½
Gt North Pf	78¼	78¼	76⅞	76⅞
Goodrich Rub	82	82¼	80⅜	80⅝
Inter Paper	76¼	76⅝	74⅝	75½
Mex Petro	216	216	210¼	210¼
Max Motors	32½	32½	32	32
NY NH and H	27	27	26	26
N Y Central	68¾	68¾	68	68
North Pacific	80	80⅛	78⅞	79⅜
Pennsylvania	40⅜	40⅜	40½	40⅛
Pr Steel Car	101	101⅛	101	101
Reading Co	76½	76⅞	75¾	76
Rep Steel	118¾	118¾	115	115
St. Paul	37⅛	37¼	36¼	36¾
South Rly	103⅝	103⅝	101¾	102⅛
Studebaker	107¾	108	105¼	105½
Stromberg	77	77	74¾	74¾
U P Com	122⅛	122⅜	121⅞	122½
U S Steel Pf	113½	113½	113	113
U S Steel Co	106⅝	106⅝	105	105⅞
U S Rub Co	129½	130⅞	129	129¼
Willys Over	28½	28⅞	28¼	28¼
West Elec	54⅜	54⅜	54	54¼
Pierce Arrow	78¼	80¼	77	78½
Lehigh Val	41⅝	41⅝	41⅛	41⅛
Royal Dutch	100¼	100¼	98	98¼

CHICAGO PRICES

(McDougall and Cowan)

Chicago, Ills., Dec. 29—Corn No. 2 mixed, not quoted; No. 3 mixed, new, $1.36½; No. 2 yellow, old, $1.43 to $1.44.

Oats, No. 2 white, 83 to 85¼; No 3 white, 82 to 83¾.

Rye, No. 2, $1.78 to $1.79½.

Barley, $1.38 to $1.56.

Timothy seed, $9.00 to $12.00.

Clover seed, $30.00 to $48.00.

Pork, nominal.

Lard, $23.10 to $23.22.

Ribs, $18.00 to $19.00.

Corn

	High	Low	Close
May	129⅝	127½	129⅝
December	138	133½	137¾

Oats

May	82¾	80¾	82½
December	83	81	82⅞

Pork

January	37.45	37.15	37.15
May	36.50	35.75	36.40

TORONTO GRAIN QUOTATIONS

Toronto, Dec. 29.—The grain quotations on the Toronto Board of Trade today were as follows:

Manitoba Wheat, No. 1 northern, $2.80; No. 2, $2.77; No. 3, $2.73, in store Fort William.

Manitoba Oats, No. 2 c.w., 92 1-4; No. 3 c.w., 92; No. 1 feed, 92 1-4; No. 2 feed, 89; extra No. 1 feed, 89 1-4; Fort William, in store.

American Corn, not quoted.

Canadian Corn, nominal.

Barley, Manitoba, in store Fort William, No. 3, $1.67 3-4; No. 4, c.w., $1.62 3-4; rejects, $1.31 1-18.

Ontario Wheat, No. 1, $2.00 to $2.01; No. 2, $1.97 to $2.03 f.o.b. shipping points, according to freights; No. 3, $1.92 to $1.99; No. 1 spring, $2.02 to $2.08; No. 2, $1.99 to $2.06; No. 3, $1.95 to $2.01.

Ontario Oats, No. 3, 95 to 98.

Barley, malting, $1.60 to $1.65.

Buckwheat, $1.32 to $1.35.

Rye, No. 2, nominal; No. 3, $1.65 to $1.70.

Ontario Flour, government standard, Montreal, $9.30 to $9.40, in jute $3.15.

Millfeed, car loads, delivered Montreal, shorts, $50; bran, $45; middlings not quoted; good feed flour, per bag, $3.15 to $3.50.

Hay, baled, track Toronto, car lots, No. 1, $26.50; No. 2 mixed, $25 per ton.

Straw, car lots, $14.50 to $15.50.

Mock Parliament Of Maritime Boys

First Session in History Opened With Eclat and Speeches, Wise and Otherwise—Visitors' Gallery Filled With Awe-struck People.

The opening session of the First Maritime Boys' Parliament was held in the "gym" of St. David's church last evening at eight o'clock.

The room was becomingly draped with flags. The Speaker's dais occupied one end of the room, having as a back ground the Union Jack, while the Royal Coat of Arms was hung over the Speaker's chair. In front of the Speaker the table for the clerk of the house was placed, and on it lay the mace fittingly guarded by the sergeant-at-arms; the desk of the premier's, his ministers, the opposition and members of the government were grouped around the throne, while the visitors' gallery took up the rear of the room.

The Parliament was opened by the clerk of the House asking for the election of a speaker. The Prime Minister, the Hon. John B. Angevine, then moved, seconded by the Hon. Mr. Vincent, of Bedeque, P. E. I., that the Hon. C. G. Richardson, of Wolfville be elected Speaker of the House. The clerk put the motion which was carried.

The Speaker was then escorted to the throne by the mover and seconder.

The Speaker addressed the House, thanking them for his election to the office. The mace, which had been under the table, was then placed upon it. A knock was heard at the door and the clerk on inquiry was informed that the Lieut.-Governor awaited without, who then entered the House accompanied by his staff and aide-de-campes.

The Lieut.-Governor read the speech from the Throne. The address in reply was moved by Sherman Dobson, of Sackville and seconded by Mr. Walter Young, of Lunenburg.

The Premier then addressed the House, and speeches were delivered by the ministers of Intellectual Progress, Physical, Devotional, Social and Special Campaigns programmes, on the different legislation they proposed introducing.

The Premier moved, seconded by Hon. E. A. Stewart, of Newcastle, that A. M. Craig be made chaplain of the House. The Premier then moved, seconded by Hon. Murray Mulvin, of Milltown, that the hon. member from Amherst, Hon. Laurence Fraser, be chairman of the committee of the whole House. The motion having been put by the Speaker, the Premier moved, seconded by Hon. McGregor Grant, of Middleton, that the cabinet be a committee to draft the standing committee of the House, and moved an adjournmen of five minutes for that purpose.

After the cabinet returned to the House, the Minister of the Physical Programme, the Hon. Mr. Fisher, begged leave to introduce a bill respecting Maritime and National Athletic meets, and asked that the first reading of the bill be accepted as read.

The adjournment of the House was seconded by the Hon. Mr. McCoy.

MONTREAL ENJOYED BANNER YEAR IN SHIPPING EVENTS

Over 700 Transatlantic Ships Came to Montreal During the Season Compared to 544 the Previous Year.

Montreal, Dec. 29—That the first year of Peace was a banner shipping year for this port is reflected in the statistics just placed before the Harbor Commission of Montreal.

In the season just closed 786 ships came to Montreal of which 702 were trans-Atlantic ships as compared with 644 last year. The British tonnage totalled 1,646,532 and total of other tonnage was 532,748. Inland transportation totalled 7,499 vessels with 4,357,754 tonnage an increase of 1397 ships and of 1,043,826 over the previous season. River and Gulf traffic between Montreal and the Maritime Provinces showed an improvement in the number of vessels in this category, with 84 with tonnage 137,642, as compared with only 30 vessels and tonnage of 22,861 in 1918.

The 1919 season opened on April 14 and closed December 12. The opening was the earliest since 1913, but the closing was five days earlier than last year. First ocean arrival was on April 22, five days earlier than last year and last ocean departure was December 10, four days earlier than in 1918.

BRITISH BREWERS WORRIED BY WORK OF "PUSSYFOOT"

Anxiety Felt Among the Trade Over the Campaign Being Conducted by the American.

London, Dec. 29.—Sir William Barclay Peat, presiding at the annual meeting of one of the most prominent brewery concerns here today, expressed anxiety over the presence in England of William E. (Pussyfoot) Johnson, whose prohibition campaign, the speaker constituted a real danger to the brewing industry.

Mr. Johnson, the shareholders were told by the chairman, was possessed of considerable financial support, but if the brewing interests made it known that the present brew of beer was thoroughly wholesome there was little doubt that the Johnson campaign would end in failure. All the same, he added, the campaign must be fought to a finish. The chairman expressed his conviction that if the country went dry the workers would refuse to do their best.

PAPER STOCKS REACTIONARY ON MONTREAL MARKET

Montreal, Que., Dec. 29—The Paper stocks were reactionary in today's market. Abitibi opened at a net loss of thirty points at 260. A broken lot was sold at 271 and closing bid was raised to 272 with no stock offered. Laurentide dropped six points to 267. Howard Smith was six points down at 145. Spanish River common sagged 2¾ points at 86½, later recovering to 87. Atlantic Sugar was the most active issue and rose 1½ points net to 72½; selling at one time at 74. National Breweries was bought to the extent of 1700 shares advancing the price to 190¼, closing at 189, a net gain of 7¼ points.

Canadian Car issues were also strong, Common netting a point at 71 and preferred a point at 108.

Total sales: Listed 23,597; bonds $224,300; unlisted 8,615; rights 425.

RIORDAN FEATURE ON MONTREAL

Montreal, Dec. 29.—Today's market was very active. At the opening Riordan was the feature, the first sale being at 185, five points up from the previous close, after which the stock advanced to 191, closing at 182. Abi was also a big factor, closing Saturday at 290, and the stock sold off today to 260, closing at 273 bid. There were very few transactions in it. The rest of the paper stocks showed a weaker tendency, Spanish River selling off to 86 1-2, closing fractionally better. Laurentide was down six points from the opening, selling at 267. The balance of the list was erratic. MacDonald declined three points, whereas Breweries was very strong, selling up to 189. Money in Wall Street went up to 25 p. c. Tight money was looked for for the rest of the year, particularly with the showing in the banks statement last week.

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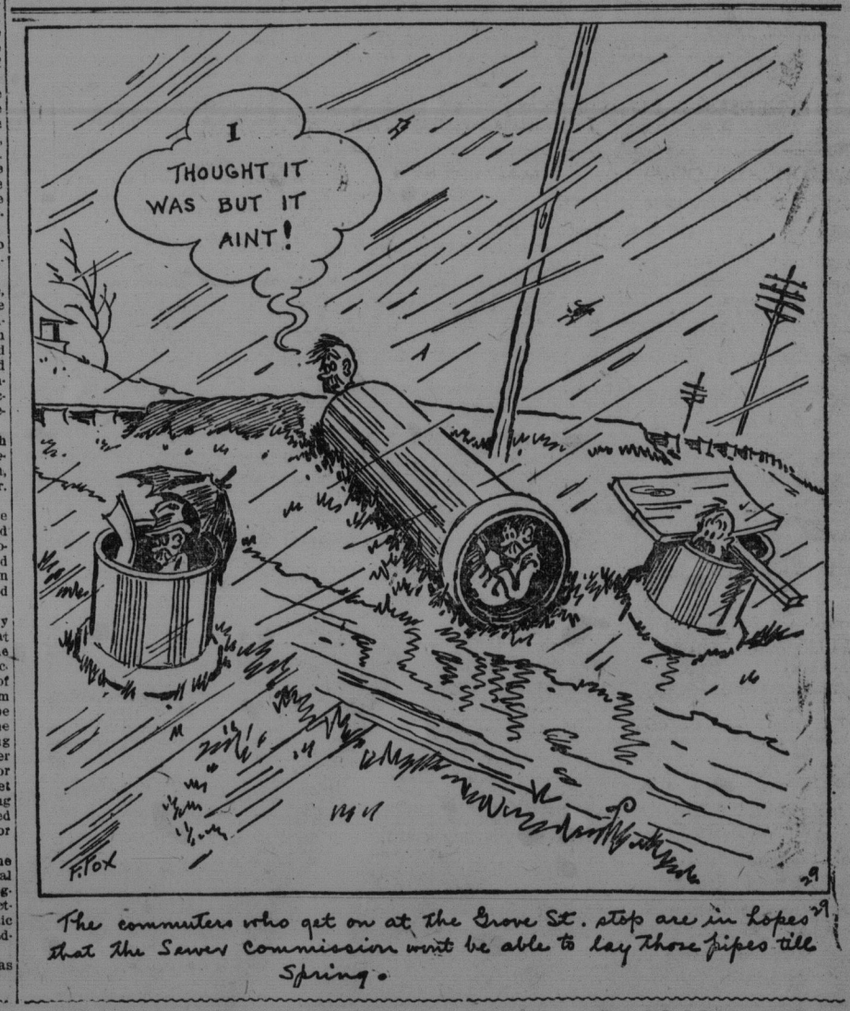

BRINGING UP FAT HER

By McMANUS.