MILLING CO.
THEY YIELD 6 p. c.
tominations, \$100, \$500, \$1,000
Each.

Listed Stocks

Railroad Bonds

SPENCER TRASK & CO., Investment Bankers. am and Pine Streets, New York. ch Office, Albany, N. Y., Chicago and Boston, Mass.

WISH TO SEND, WITHOUT RCE, our regular Waskly Finan-Review to all investors desiring profit informed on conditionsing their securities.

Review will be found of ma-assistance in following the of general business as well as novements of securities. It is y quoted by the press through

J. S. BACHE & COMPANY, NEED GRAIN

"S. S. May Queen"

COMINION ATLANTIC RAILWAY

excepted.
A. C. CURRIE, Agent.

N. B. Southern Railway On and after SUNDAY, June 19,

1910, trains will run daily	
excepted, as follows:-	
Lv. St. John East Ferry	7.30 am.
Lv. West St. John	
Arr. St. Stephen	
Lv. St. Stephen	1.30 p. m.
Arr. St. John,	5.45 p. m.
H. H. McLEAN,	President.
Atlantic Standard Time	

WASHINGTON DECIDES AGAINST RED MEN

Can. Light & Power 50

Afternoon Sales.
Can. Power 50@50; 5@49; 45@50.
The Boston Curb.
East Butte 6 to 14.
N. Butte 22 to 1-4.
Lake 32 5-8 to 33.
Franklyn 9 7-8 to 10 1-4.
First Natl. Copper 3 1-8 to 1-4.
Trinity 4 3-4 to 5 1-4.
U. S. Mining 35 3-4 to 36 1-2.
Mexican 35 to 50.
Chino Copper 10 5-8 to 3-4.
Granby 26 bid.
Isle Royale 15 to 3-4.
Nevada 17 7-8 to 18. Chicago, July 14.—Sizithe Canadian Northwest ern Russia made a ramarket today in wheat.

SPECULATORS 60 AHEAD WITH CAUTION

CAUTION MARKS

STOCK MARKET

ELEVATOR IN

INDIA

MONTREAL COBALT AND CURB STOCKS.

WHEAT MARKET.

DEGREASE IN U.S. FOODSTUFF EXPORTS

NEW YORK STOCK MARKET

В.	STUCK MARKET	Members of Montreal Stock Exchange, B., Chubb's Corner.)	111 hares		/m. Stre	et, St.	John, N.
S	YESTERDAY	Am. Copper	400	56% 49¼	581/4 50	57¼ 49½	58% 50
		Am. Cot. Oil	300		40	40	40
	New York, July 14.—Extreme cau-	Am. Sm. and Ref	6000	67%	69	671/4	69 1191/4
81	tion was manifest in the conduct of	An. Copper	2300	3614	3844	361/2	38%
3	speculative transactions in stocks to- day. A rise in prices got away from	Atchison	15400	98%	9936	98%	99%
31	the level of any effective demand, and	B. R. T	200 4900		78%	771/2	781/4
3	a sag resulted. When the uncovered	C. P. R	300	188	189	1881/4	189
	bears bid for stocks, however, they complained of difficulty in securing	Ches. and Ohio	3700	73% 132%	74¼ 133¼	73% 133	741/4
	them and called the market oversold.	Am. Tel. and Tele	11300		1231/2	12214	1231/2
a I	The demand from this and more sub-	Chic. and N. West	800	142	142%	142%	142%
81	stantial sources was effective at price recessions and buttressed the market	Col. Fuel and Iron	19000	31% 132¼	135%	13214	135 1/8
81	against a fall, and opened the way to	Del. and Hud	12000	15614	10076		
e	successive recoveries. The closing	Den. and R. G	300	30	301/2	301/2	30½ 25¾
:	tone was strong. The action of the interstate com-	Gr. Nor. Pfd	4300		25½ 124¼	25 123	1/21241/4
. 1	merce commission in favor of suspend-	Illinois Central	200	129			
	ing important and general rate advan-	Int. Met	1300	18	181/4	1814	18¼ 143¾
d	ces proposed by the railroads was dis- cussed more in a strained attempt to	Nev. Con	800	18	1441/4	132%	
s t	interpret its significance towards the	Miss. Kan. and Texas	1300	321/2	331/4	33	33
	final decision on the reasonableness of	Miss. Pac	200 500	571/2	59	58 68	59 68
	the advances asked than for its face value. The refusal to suspend the ad-	Nat. Lead	10400		68%	1131/6	114%
ė	vances in suburban passenger rates	N. Y. Central		42%			11111
h	out of New York was regarded as so	Nor. Pac	5700	117%	119 98	1171/2	118½ 98
	far favorable to the railroads, but the determination to assume jurisdiction	Penn			128%	127%	12814
	of the question and to proceed to con-	Pr. Steel Car	300	311/2	32	31%	31%
	sider the reasonableness of the advance was against the contentions of	Ry. Steel Sp Reading	500		31½ 147½	31 ½ 145 %	31 1/2 147
	the railroads. The supposition was	Rock Island	7100	321/2	32%	32	32 7/8
	prevalent that the postponement of the	Southern Pac	12800	1141/4	115	113%	115 127
-	rate advances might not be the full time for all of those to be considered.	Sou. Ry	800	22	127 23%	125 23	2314
	different tariffs being passed on and	Un. Pacific	99400	161%	163%	161%	. 163%
1255	decided serially. This prospect was	U. S. Rubber	0900	37	71%	70%	71%
	regarded favorably as promising to hasten the advantage of advances to	U. S. Steel	500	11514	11614	116	116
UT	be allowed. There is a feeling of con-	Utah Copper	1600) 42	411/2	41%	41 % 59 %
an-	fidence also, that advances will be al-	Virginia Chemical	2700	59% 11 a. m.	59% 162 000	591/2	59%
ing	I shall need to the understone of	Noon-270,000.		2 p. m	-326,000.		
ons	strength in the stock market.		-				~~~~
	The Copper Industrials showed some	DDODUCE DDICEC	10 10	DA		NG	
ehe	The district in the all the district contributions and the district of the dis	PRODUCE PRICES		H N	ווע	TU	
as	took out of the general market a sym-		A SERVICE				
is	pathetic influence towards depression.	IN AMERICAN		CA	NA	$\mathbf{n} \mathbf{I} \Lambda$	N
gh	The strength of the wheat market in the northwest directed renewed atten-	IN AMERICAN		UA	IVA	UIH	IIV
MIL	tion to the spring wheat prospects but						
OUT	hopeful estimates of the agricultural	CENTRES		D	ROD		
ect	harvests as a whole were of greater influence.	CENTRES			NUL	UU	-
url	Bonds were irregular. Total sales,						
	par value, \$1,302,000.						. 17 80

PRODUCE PRICES TRADING CANADIAN IN AMERICAN **PRODUCE CENTRES**

New York, July 14.—FLOUR—
Held higher, checking business. Recipts 12907; shipments 1,523.

WHEAT—Spot stronger; No. 2 red 1111-2 (for to arrive elevator; No. 1, Northern 1271-4 fob. Receipts 2,400, CORN—Spot firm; No. 2, 703-4, elevator domestic basis; export No. 2 701-2 fob.

OATS—Spot firmer; mixed 26 to 32 pounds, nominal; natural white 26 to 32 pounds, 47 to 50; clipped white 34 to 42 pounds, 45 to 52 1-2.

PORK—Steady.
BEEF—Steady.
LARD—Steady; middle west prime 1195 to 1205.

SUGAR—Raw, steady; muscavado, 98 test, 350; centrifugal 96 test, 430; molasses sugar 89 test, 355. Refined sugar quiet.

BULTER—Unchanged: receipts.

SUGAR—Car lots, ex store, No. 2 Can-

98 test, 380; centrifugal 96 test, 439; molasses sugar 89 test, 355. Refines sugar quiet.

BUTTER—Unchanged; receipts 16,625; feesh gathered brown 22 to 25; fresh gathered brown 22 to 25; fresh gathered extra first 19 to 20 1-2; do first 17 to 18; do seconds 15 1-2 to 16 1-2.

Chicago.

Chicago, July 14.—WHEAT—July, 105 7-8; Sept., 104 1-2 to 5-8; Dec., 105 3-4 to 7-8; May, 109.

CORN—July, 58 7-8; Sept., 60 1-4; Dec., 57 1-2; May, 59 1-4 to 3-8.

OATS—July 41 1-4; Sept., 38 7-8 to 32; Dec., 39 3-4 to 7-8; May, 109.

CORN—July, 1777 1-2; Sept., 104 1-2; LARD—July 1177 1-2; Sept., 105 3-4 to 1175; Nov., 1142 1-2.

SHORT RIBS—July 1225; Sept., 115; Oct., 1175; Oct., 1175;

SUGAR—Steady; granulated 530. VEALS—Unchanged; 12 to 14. MONEY ON CALL AT 25% P. C.

New York, July 14.—Prime mercantile paper 5 1-2 to 6 per cent. Sterling exchange weaker at 483.40 to 4.83.45 for 60 day bills and at 4.85.30 for demand. Commercial bills 4.82 1-2 to 4.83 Bar silver 34 1-4. Mexican dollars 44. Government bonds steady. Railroad bonds irregular. Money on call steady 2 3-4 per cent; ruling rate 2 5-8; closing bid 2 3-4.

COTTON MARKET,

New York, July 14.—Cotton spot closed quiet, 25 points higher, Middi-ing uplands 1660; middling gulf 1625. Sales 10,112 bales. Galveston steady, 14 3-4. New Orleans firm, 15. Savannah steady, 12 1-4. Charleston nominal. Memphis steady, 15. Consolidated—Net receipts for six days 31,643.

.56. verters 5@35. ninion Iron Pfd. 10@1023-4, 25

@39 7-8. Steel Corporation 10@57, 50@57, 25@57 1-4, 25@57 1-4, 25@57 1-4, 25@ 57 1-4, 25@57 1-4, 25@57 1-2, 50@57-

CATTLE MARKET.

Chicago, July 14.—Cattle receipts 000; market steady; beeves 5.25 to 00.

MONTREAL

Asbestos Pfd. 25@79 3-4. Cement 10@19 1-2, 1-4@19 1-2, 50@ 1-2, 1@20, 5@19. Cement Pfd. 10@81 3-4, 15@81 3-4. Crown Reserve 200@256, 100@256.

Dullith Superior 25@661-2.

Illinois Traction Pfd. 6@89, 5@891-2.

Nova Scotta Steel 10@811-2, 25@
82, 25@82, 2@821-2, 10@821-2, 120@
83, 25@83, 25@831-2, 1283.

Porto Rico 90@47.

Penman 25@57, 25@57, 25@57.

Quebec Railway 100@395-8, 100@
40, 25@391-2, 25@391-4, 100@391-2,
25@393-4, 50@393-4,

Quebec Bonds 4000@801-2,
Stoel Corporation 25@57-1-4, 50@
571-4, 25@571-8, 50@571-8, 50@57-1-4,

Toronto Street Railway 10@117, 1
@1171-2.

Twin City 50@108.

Textile Bonds Series "B" 3000@97.

Winnipeg Bonds 6000@1031-2.

Bank of Commerce 3@2031-2.

Quebec Bank 10@2041-2.

Afternoon Sales.

Cement 10@19, 10@19.

C. P. R. 8@189, 2@189, 25@189.

Crown Reserve 200@256, 200@256.

Dominion Coal Bonds 3000@981-2,
3000@981-2, 500@981-2.

Nova Scotta Steel 275@831-2, 100
4, 25@841-4, 25@841-4, 25@841-2,
20@841-2, 100@86, 25@851-2, 20@86,
5@851-2.

Oglivie 25@1271-2, 25@127, 20@
271-2.

Porto Rico 25@47, 100.00.

27.1-2. Porto Rico 25@47. Quebec Railway 25@40, 100@40, 50 139.7-8.

3-8. Soo 25@127, 25@127, 50@127, 25@ 127. Twin City 50@108.

Dec., 57 1-2; May, 59 1-4 to 3-8.

OATS—July 41 1-4; Sept., 38 7-8 to 39; Dec., 39 3-4 to 7-8; May, 42.

PORK—July 2540; Sept., 2187 1-2.

LARD—July 1177 1-2; Sept., 1185; Oct., 1175; Nov., 1142 1-2.

SHORT RIBS—July 1225; Sept., 1185; Oct., 1175; Oct., 1117 1-2.

Boston.

Boston, July 14.—BEEF—Fresh, steady; whole cattle 11 1-2 to 12.

BRAN—Unchanged, 2450 to 2500.

BUTTER—Steady; Northern 30 1-2 to 31 1-2; Western 30 to 31.

CORN—Higher; No. 3 yellow 711-2.

EGGS—Steady; choice 29 to 31; Western 24 to 25.

FLOUR—Higher; mill shipments 610 to 670.

LAMBS—Lower; pure 14 1-8.

MIXED FEED—Unchanged; 25 to 27.

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MANITODA WHEAT—No. 2 winter, \$1, 50 to \$1.65 outside.

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MANITODA WHEAT—No. 1 northern \$1.15 to \$1.156 to \$1.165 to \$1.156 to \$1.

CHICAGO GRAIN AND PRODUCE MAPKETS.

THE STEEL CO., OF CANADA, LTD.

6 per cent. BONDS

These Bonds are dated July 1st., 1910, due July 1st., 1940, interest pay-able January 1st., and July 1st.

DENOMINATIONS \$100, \$500, \$1,000

Price 1011/2 and Interest.

J. C. MACKINTOSH & CO.

St. John, N. B. 111 Prince Wm. St.,

Fire, Motor Car and Motor Boat

INSURANCE JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St

> CANADIAN PACIFIC

ALL POINTS

EAST

ALL POINTS

WEST

ST. JOHN TO MONTREAL
Week Days and Sundays

940 MINUTES

And Points in the MARITIME PROVINCES

Short Route

HALIFAX

MONTREAL

OIL COMBINE FOODSTUFF FORMED IN FALL OFF RUSSIA

London, July 14.—Mail advices from St. Petersburg give details of 981/2 from St. Petersburg give details of wheat from the United States for the welve months ending with June, 1910, showed a reduction of about 21,000,000 bushels in quantity from the United States for the whole of the control over 25 per cent of the Baku oil industry and practically over the whole of the Grozny oil industry, are disliked by 1013/4 the smaller Russian oil producers. They regulate the prices on a firm 661/2 grip on the whole of the industry. During the last year or so not only minor oil producers but even the large firms began to feel their power.

Some time ago a secret conference that is a secret conference.

FOR LOSS OF BUSINESS

large firms began to feel their power.

Some time ago a secret conference of leading Russian oil producers other than these two concerns took place at the conference of the Council of 237½ that conference. But the Novoe Vremya, of St. Petersburg, the leading and well-informed Russian newspaper, has finally given a full report of the proceedings, and the full text of the greement entered into by the formation of a combine, with iron rules to keep it intact.

CLCSING STOCK LETTER.

By dieser reliefs we wise to 1.6 cm of exports.

To producers out even the power.

Bumes WIFE'S SNUFF

FOR LOSS OF BUSINE

New York, July 14. — George Vers, a baker, told Supreme Control of the greement entered into by the formation of a combine, with iron rules to keep it intact.

CLCSING STOCK LETTER.

By dieser reliefs we wise to 1.6 cm of exports. Vremya, of St. Petersburg, the leading and well-informed Russian newspaper, has finally given a full report of the proceedings, and the full text of the agreement entered into by the oil producers. This practically means the formation of a combine, with iron rules to keep it intact.

CLGSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, July 14. — George Venters, a baker, told Supreme Court Justice Page today that the reason he left his wife Katherine was because took so much snuff over the bakers in his employ at one time, the place is now owned by somebody else, and he is working for the new boss. In addition to using snuff, Venters said his wife declared "the Dutch are ogood," which displeased his German patrons.

Court awarded Mrs. Venters \$10 a week alimony pending the trial.

the main factor of strength. It seemed to dawn upon the bear contingent that substantial support was being extended to the leading stocks, on every reaction and that the attitude of the so-called big interests was, for the time being, favorable to an improving price tendency, actually as well as ostensibly. When this carly covering movement had run its course, prices sagged back rather widely, but in the last hour a fresh buying movement carried prices above the earlier high, records and the final tone was strong. The market appears to have discounted all of the unfavorable factors which have recently figured so prominently in adverse comment and the immediate prospect appears to favor further improvement. From a broader viewpoint, however, there is nothing in the situation to warrant the expectation of a sustained upward movement of prices.

LDIALAW & CO.

LDIALAW & CO.

CLOSING COTTON LETTER.

Royal Securities Corporation, Ltd. 164 St. James St., Montreal

Adv

Most of

Prop

Exper

BUSH