

NEW YORK STOCK MARKET; YES-

5 Per Cent FRACTION BONDS Porto Rico, Camaguey. Price 87 and Interest \$500 EACH.	The second secon	ING ON WALL ST.	CANADIAN PRODUCE MARKETS	WEAK TONE TO STOCK MARKET UNEXPLAINED	NEW BRUNSWICK 500 Shares of \$10 each . PRICE 105 Per Carrying dividend of 3 per cent,	\$5000. er Cent.	W
I.F. MAHON & CO. INVESTMEN BANKERS. S Princeas Street ST. JOHN, N. B. 'Phone, Main 2058. Listed Stocks	Quotations Furnished by Private Wires of J. C. Mackintosh and Comembers of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.) Shares		Special to The Standard. Toronto, Ont., Sept. 22,—Ontario wheat—No. 2 new winter, 97 to 98 cents outside. Manitoba wheat, spot No. 1 northern, \$1.04; No. 2 northern \$1.02 for October delivery; No. 1 northern. \$1.02 ½; No. 2 northern. \$1.02 ½;	New York, N. Y., Sept. 22.—Various ostensible reasons were advanced for the weak tone in the stock market today. The real reason was the suspicion that the capitalists who have played the leading part in the prolonged advance in prices and their party followers were selling or had said a	Investors wishing to place small or odd amounts will find the above stock particularly suitable to their resurrement. J. C. MACKINTOSE & CO., Members Montreal Stock Exchange Direct Arivate Wires. Telephone Main 2329. 111 Prince William Street, St. John, N.B.		
r Circular No 450, given valuable mation regarding eightyone is a significant of the New York Stock Exge. The data includes the ant of stock outstanding, annual end rate, percentage earned for ast year, high and low prices for ast year, high and low prices for set of the new form of th	B. R. T. C. P. R. Ches. and Ohio	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	cents outside, Millfred—Manitoba bran, \$21 to \$22 per ton; Shorts; \$23 to \$24 on track at Toronto; Ontario bran, \$22; shorts \$24 on track at Toronto, bags included. Montreal, Sent. 22.—A steady European demand for new crop flour prevails. Local trade is fairly active. Prices are unchanged Manitoba spring wheat patents firsts \$5.90; Manitoba spring wheat patents, seconds \$5.40.	of that determination and effective character that has been manifest at any period of pressure for a long time past This action engendered the fear that the almost limitless resources at the command of the men credited with the speculative leadership were no longer being employed in further accumulation and in protecting val-		HOTELS The ROYAL Scint John, N. B RAYMOND & DOHERT.	A
mation regarding forty for 18- of well-known Railrot Bonds 1 on the New York seke Ex- graph of the Second S	Illinois Central Louis and Nash Mackay Miss Kan and Texas Miss Racific National Lead N. Y. Central 1 N. Y. Ont and West Nor Pac 1 Nor and West Pac Mail Penn 1 Penn 1 People's Gas 1 1 1 1 1 1 1 1 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$5 to \$5.25; straight rollers in bags \$2.35 to \$2.50. A good demand prevails for millfeed and prices are firm. Ontario bran, \$22 to \$23; Ontario middlings, \$23.50 to \$24.50. Manitoba bran, \$22; Manitoba shorts, \$24, pure grain mouillle, \$33 to \$34; mixed mouillle, \$25 to \$27. Recelpts of eggs today were 757	forts at sustaining prices were made, plainly enough, but their ineffectiveness suggested the recent passing of stocks from strong to weak hands. The belief that this process has been going on is fostered by the number of stories recently influential in stimulating speculative buying which have failed of confirmation. The glaring instance of the Central R. R. of New Jersey dividend which was left unchanged vesterday, drew	Montreal, Sept. 22.—It is understood that the final allotment of \$5.—000,000 7 per cent cumulative preference shares of the Canada Cement	Victoria Hotel 10 and 27 King Stross Est. John. N. B. Electric passenger elevator as al. mo improvements. D. W. McCormick Propri	dern the
SPENCER TRASK & CO., Investment Bankers. Investment Bankers. In an and Pline Streets, New York eth Office, Albany, N. Y. Chicago and Boston, Mass.	Pr. Steel Car. Ry. Steel Sp. Ry. Steel Sp. 21 Rep. Ir. and Steel. 3 Rock Island. 3 Southern Pac. 6 Southern Railway. 6 Tex. and Pacific. 1 Union Pacific. 7 United States Rubber. 2 U. S. Steel. 22 United States Steel Pfd. 2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	16 to 19 cents dozen. Trade in the local baled hay market is fairly active. Prices are firm without change No. 1 hay \$12 to \$12.50; extra No. 2 hay, \$11.50 to \$12; No. 2 hay, \$10.50 to \$10; Clover \$9 to \$9.50. MONTREAL STOCK EXCHANGE	owing to the very heavy speculation which has converged or Reading in the expectation that this dividend was to be raised. A summing up of other recent predictions which have proved unreliable was going on today. It was surmised that the persons responsible for the origin and circulation of these rumors were not likely to have waited until the time of their certain disproof to affect the selling of stocks, the demand for which these rumors	give ample time for applications to arrive which have been mailed on or before 4 o'clock, Wednesday, the 22nd inst. CLOSING STOCK LETTER. By direct private wires to J. C. Mac-	FREDERICION'S LEADING HO IS THE BARKER HOUS QUEEN STRE T. Centrally located: base new sa rooms, private baths, feetric lights tells, hot water heating throughout. I. V. MONAHAN. : Propri	rel Comsett
GE, our regular Weekly Finan- leview to all investors desiring sp well informed on conditions ng their securities. Review will be found of ma- assistance in following the of general business as well as novements of securities. It is a quoted by the priss through-	TOTAL SALES—1,058,500 11 a m = 400,000 Noon=604,000 1 p. m.—000,000 THE MONTREAL	AMERICAN	Can. Converters. 4444 44 Crown Reserve. 470 467 Detroit United. 704/2 703/4 Dom. Tex. Com. 737/6 734/4 Dom. Tex. Pfd. 1063/2 Dom. Coal. 76 75 Dom. I and S. 764/2 127 1264/4	were palpably designed to stimulate. The sensational demonstration of strength in United States Steel as the market opened, was taken advantage of at once to push stocks for sale in all quarters of the list. For half an hour fully two-thirds of the total dealings were made up of United States but by that time it had lost its initial rise of 1½ which had extended its record price by that much to 88½. The preferred stock also made a new high record in the course of the	given a number of leading issues, notably the Steel stocks, the list as a whole betrayed a considerable degree of technical weakness. Reading advanced to above 171 in the early dealings, but lost three points as the	WAVERLY HOTEL FREDERICTON, J. B. The best \$1.00 asy Hote New Brunswick \$0 of our rooms \$1.50 per day. Electric is na steam heat throughout. JOHNSTON and DEWAR, Pro Regent St., Fredericton, N. B.	nii th an fee sheat shea
Bankers Broadway, New York	By direct private wires to J. C. Macintosh & Co. Morning Sales. Canadian Pacific Railway 25@183 25@182 3-4, Canadian Converters 20@43. Crown Reserve 200@441, 100@444, 100@445, 100@445.	New York, N. Y., Sept. 22.—Flour— Receipts, 25,629; export, 5,690; firmer with a moderate jobbing trade. Wheat—Receipts, 44,400; spot firm,	Dom. Coal Bonds. 98 50%	day. In Reading, United Pacific, St. Paul and other recent speculative favorites meanwhile the realizing sales were pushed persistently and wide inroads were made on their prices. The series of utterances by President Taft, bearing upon corporation control and the regulation of great individual wealth are arousing discussion in the financial world and are given a share of influence in the downward trend of stock prices. The heavy damage wrought by the southern	not determine whether the reactionary tendency in this stock and the general list reflected distribution, but it was clear that the market as a whole was without a following in conservative quarters. There was also a somewhat reactionary sentiment in professional quarters where President Taft's speech relating to regulation appears	Rich'd Sullivan & C Wines and Liquor Wholesale only AGENTS FOR WHITE HORSE CELLAN CO- WHISKEY, LAWSON'S LIQUEUR GEO. SAYER & CO.'S. AMOUS C	FCH 8 sc
Occidental Fire INSURANCE CO IPANY NON-TO-FF	500g 400, 200g 404. Detroit Railway 25@70.7-8, 20@71, 50g 70.3-4, 50@70.3-4, 50@70.3-4. Dominion Iron Com. 25@49.7-8, 25@49.7-8, 50@49.7-8, 50@49.7-8, 50@49.7-8, 50@49.5-9, 25@40.7-8, 50@50. 50@50, 25@50. 100@50, 50@50, 25@50, 100@50, 100@50, 100@50, 125@50, 75@50, 100@50, 50@50, 25@50. 50. 25@50. 100@50, 50@50, 25@50. 100@50, 50@50, 25@50. 18, 50@50.50. 50. 50. 50. 50. 50. 50. 50. 50. 5	496; spot, easy; No. 2 old, 78 1-2, nom- dnal, elevator and 79, sales delivered; No. 2 new, 661-4, nominal, f. o. b., afloat, winter shipment. Oats—Receipts, 59,475; spot, steady mixed 41-12 to 42; natural white, 42 to 45; clipped white 43 to 48.	Nipissing 12½	storm also was credited with some depressing influence. A reported improving demand for copper metal did not save the copper industrials from the prevailing weakness. Bonds were heavy. Total sales, par value, \$4,842,000. U. S. bonds were nuchanged on call.	pression after reflection. There is a growing skepticism of rumors of increased dividends and big deals to come. This has been accentuated somewhat by the action of the Jersey Central directors in declaring the regular dividend and by the statement of President Thomas of the Lehigh Valley that he did not know of any intention to increase the dividend on that stock. As against the	NAC BRANDIES,	de constant de con
R. L. JARVIS, General Agent for Now liminswick Agents Wanted NVENTIONS DEVELORED AND FINANCED H. R. McLELLAN CO. Ltd. Pugsley Billed G. 41 PRINCESS AREET,	1-2, 20@33-1-2. Mackay Com. 25@877-8. Montreal Power 5@125, 2@1243-4, 8@125-3-4, 8@125-1-4. Nipissing 100@12-1-2, 100@12-1-2. Colored Cotton 25@57, 25@57.	Pork—Firm. Sugar—Raw, firm; fair refining, 3.73 1-2; centrifugal, 96 test, 4.23 1-2;	Merchants	kintosh & Co. Montreal, Sept. 22—It was officially stated this morning that the \$5,000.000 issue of Canada Cement preferred stock was largely oversubscribed by 2 p. m. yesterday. No details were	appears to indicate confidence in higher prices on the part of at least one large banking interest. The market is at a level which renders it more easily susceptible to reactionary influences, and it may be well to instibuled numbers for the time he.	EXECUTORS' NOTICE. All persons indebted to the Estatement C. Tilley will make parmer be utressely as the surface of the surfa	e of the transfer of the trans
John G. Lonard, DENTS. Phone May 2131. Charlotte street, St. John.	Ogilvie Com. 30@130, 5@130. Penman 75@55, 10@55, 10@55, 20@ 55, 25@55, 75@55, 100@55. Quebec Railway 10@64. Rich. & Ont. 25@871-2, 25@871-2, Rubber Com. 75@104, 50@104, 75@ 104. Soo Railway 25@1441-2, Textile Com. 100@73. Textile Pfd. 25@106. Textile Bonds 1000@971-2, 1500@ 97.	Potatoes—Irregular; Maine, per bag, 1.12; Long Island, 1.75 to 2.25; Jersey, 1.50 to 2.00. Chicago, Ill., Sept. 22.—Wheat—Sept., 1.05; Dec., 99 5-8; May, 1.02 7-8. Corn.—Sept., 66 1-4; Dec., 60 1-4, May, 62 1-8 to 1-4. Oats—Sept., 39 1-2 to 5-8; Dec., 39-1-8; May, 41 7-8.	Wheat. High Low Close Sept. 1.07 1.04% 1.05 Dec. 1.00% 99½ 99% May 1.03% 1.02% 1.02% 1.02%	from investors scattered all the way from Sydney to Vancouver. On the exchange Cement common was again quite strong and active,	Bank Loses. Quebec, Sept. 22.—The firm of	SCENIC ROUTE	ANY.
ACCIDENT COMPANY LONDON, ENGLAND. Established 186. sserve Fund 2,619,000 nyloyers Liabilly, Juarantee	Detroit Railway 5@71, 5@71, 25@ 70 3-4, 25@70 1-2. Dominion Coal Com. 10@76 1-2. Dominion Steel Com. 5@50 1-4, 100 @50 1-8, 25@50 1-8, 175@50 1-4, 175@	Nov., 11.80; Jan., 10.77 1-2; Short ribs—Sept., 11.97 1-2; Oct., 11.67 1-2; Jan., 9.62 1-2. Boston, Mass., Sept. 22.—Beef—Fresh, firm; whole cattle, 11 to 12. Bran—Steady; 25.00 to 25.50. Butter—Easy; Northern 32 to 33; Western 32 to 1-2. Cheese—Unchanged; New York, 16 1-2 to 17.	THE COTTON MARKET. New York, N. Y., Sept. 22.—Cotton —Spot closed quiet, 5 points higher; middling uplands, 13.15; middling gulf, 13.40; no sales. Galvarton—Steady, 1274.	and the crusher house are nearly completed, and the foundation for the dry house is well advanced. The mill buildings should be completed by the first of January. The party was very much impres-	Everything ANYW Alex W. ELECTRICAL		= A B
ass Policies of 11 kinds. Lib- al conditions an prompt set- ments. Ask ab & "New Spe- il Paragon" Policy. 'Phone 36. CHAS. A. MACDONALD, Provincial Manager, Canterbury Street.	$\begin{array}{llllllllllllllllllllllllllllllllllll$	Eggs—Firm; choice 35 to 37; Western 31 to 33. Flour—Unchanged; spring patents, 5.30 to 5.80. Hay—Firm; No. 1 20.50. Lambs—Unchanged—11 to 12. Lard—Firm; pure 14 3.4. Mixed feed—Firm; 25.50 to 27.00.	Savannan—steady, 129-16. Cha-Seston—Firm, 12%. Consolidated—Net receipts for five days, 198,059. Exports to Great Britain, 35,614; to France, 37,153; to continent, 39,458. Stock, 409,872. CLOSING COTTON LETTER.	By direct Private. Wires to J. C. Mackintosh & Co. President Taft speaks on corporation taxes and prefers them to an income tax. James A. Patten says he is a bull on cotton and talked 17 cents for the	Phone M2344-11. 678 Ma	un Street St. John, N. B	
v York, N. Y., Sept. 22.—Prime uptile paper, 4½ to 5 per cent. ng exchange, steady at 4.84.25 to 5 for 60 day bills and at 4.86.10 mand. Commercial bills, 4.83% to Bar silver, 514. Mexican dollars overnment bonds steady. R. R. heavy. Money on call 2% to 3 cnt. Last loan 3.	11@180 1@180. 2@180. 10@181. 1@180	- Du dinact majunta sulman to 1 C Man	By direct private wires to J. C. Mackinchs & Co. New York, Sept. 22.—In the absence of anything but fragmentary and unreliable reports of the effects of the storm in Louisians and in view of the high prices which have been recently recorded in our market, there appeared to be more hesitation on the part of the bull interests to exploit further operations for the rise today. The market, nevertheless, retained a strong undertone throughout and actually closed from 6 to 7 points higher than last night. A feature was the heavy purchase of spot option by a prominent New Urleans operator, who is now in New York, which brought October up to a parity	arternoon in petition for stock ex- change holiday on Saturday. Harriman Pacific roads have nou under construction 2,000 miles of ex- tension with expenditure approximat- ing 1,000,000. Ontario and Western orders 4,000 tons of steel rails. Fair sales of Electric Copper at 13½ cents a pound. Americans in London irregular, but mostly higher. DOW JONES & CO.	Matresses, HUTCHNO BEDDING MANUFACTURERS,	fillows, det	
HEAT BREAKS VIOLENTLY. cago, Ill., Sept. 22.—Wheat prices e Board of Trade broke violentials on heavy liquidation, followfresh advance at the start at time the September delivery ced to 1.07 and the December to. The market closed weak at the bottom prices ½ to ½ to tow yesterday's final figures. Cornats also closed weak, but provivere firm.	Rubber Com. 25@104. Soo Railway 25@144.1-2. Textile Com. 50@73.5-8, 30@73.3-4. Textile Pfd. 5@105. 25@106.1-2.	Silver Leaf	with the January option. Inasmuch as the purchase of that option is some what hazardous at this late date un- less the buyer has found an outlet for his stock, it was surmised that the purchases had been resold to spin-	Furnished by J. C. Mackintosh & Co., Direct private wires. Morning Sales. Cement 205@31; 372 1-2@31 1-2;	BAKING	GIC POWDER	
CHICAGO CATTLE. cago, Ill., Sept. 22.—Cattle—Re., 16,000; market steady to strong. 5,5.60 to 8.50, s.—Receipts, 15,000; market y to strong. Choice heavy, 8.35 t; butchers, 8.25 to 8.40. sep—Receipts, 55,000; market for, 10 to 15 cents lower; others, 9.85 to 8.40. rep—Receipts, 55,000; market for, 10 to 15 cents lower; others, 9.86ep, 4.00 to 5.00; lambs, 7.75; marchines, 5.00 to 5.40.	Montreal Bank 1@252, 1@252.		concerned however, the hurry to buy spot cotton by domestic spinners seems to have somewhat subsided Recent purchases have, perhaps, provided for immediate requirements and at this level it is unlikely that the mills will depart from a hand to mouth policy of supplying their needs 7 The crop outlook, however, is such as to render certain a strong support from this source should there be a fair reaction of prices, we should not be surprised if speculation carried the staple still further up.	Rolling Mill Rites 1@2	well as by the best home of ducts that are payed in E. W. GILLE TORON	ne Conomical	

CANADIAN

	By direct private wires to J. Cintosh & Co.	. Mac
	Miscellaneous.	
	Ask	Bid
	Can. Pac. Rail	1821/2
		44
i	Crown Reserve 470	467
	Detroit United 701/2	70%
	Dom. Tex. Com 73%	7334
2	Dom. Tex. Pfd	1061/2
8	Can. Converters. 43% Crown Reserve. 470 Detroit United. 70½ Dom. Tex. Com. 737% Dom. Tex. Pfd	- 75
	Dom. I. and S 50%	5036
ø	Dom. I and S. Pfd127	1261/2
8	Dom. I. and S. Bonds 96	9534
9	Dom. Coal Bonds 98	971/2
3	Dom. I. and S. Bonds 96 Dom. Coal Bonds 98 Hal. Elec. Trum	1151/2
8	Illinois Trac. Pfd 931/2	93
	Lake Woods Pfd	127
9	Lake Woods Com 13114	131
8	Minn., St. Paul SS Marie. 144%	144 1/2
8	Mexican 681/2	67 1/4
9	Mont. H and P	88 7/8
3	Mont. St R.ail	2141/2
	Mont. H and P 125	124%
Ņ	Mackay Com 88 Mackay Pfd 761/2 Nipissing	871/4
;	Mackay Pfd 76 1/2	16
,	Nipissing 12½	12 1/4
н	N. S. S. and C. Com 71	1994
r	Ogilvie Com	130
	Penman	56%
я	Quebec Rail. Com 55 1/2	00%
1-	Rich. and Ont. Nav 81%	344
;	Sao Poulo Tram 145 1/2	194
	Toronto St. Rail 125	1.01/
	Oglivie Com 130 % Penman 57 Quebec Rail. Com 55 ½ Rich and Ont. Nav. 87 % Sao Poulo Tram. 145 ½ Toronto St. Rail. 125 Twin City Rpd. Trst. 109 ½ Ranks.	109%
2	Commerce	101
	Hochelaga146	

WEAK TONE TO



PHINDELPHIA

KOM ST. L

Athletics Have Little Difficulty in Taking game from Sown --- Boston Wins from Cleve land 3-1--Other Games.

At Jersey City-Jersey City-Buf