

TRIO OF MAGNATES
ARRIVE

ARE INTERESTED IN
MANY ENTERPRISES

**Came West For Pleasure and
gate—Reports on Its
Progress.**

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Three gentlemen whose names are well known in the circles arrived on the Charm. They are R. B. Angus, J. Forget and James Ross. Angus is a member of the C. P. R. executive committee and was one of the original promoters of the railway. He is also a director of the Bank of Montreal.

and identified with many en-
note on the continent. To-
Lord Strathcona he is trustee

P. R. property in Vancouver and their names appear on receipts received by purchasers of property from the big corporation.

Another prominent financier to forget, who represents the Upper House. He is one of the philanthropic of wealthy Canadians who recently offered the Mayor the sum of \$100,000 to coal for the poor during the winter. A banker and stock broker, he has money for himself and

he has won for himself a place in the financial world. He is president of the Montreal Railway Company, and of the Montreal & Ontario Navigation Company, the Montreal Stock Exchange, and also vice-president of the Board of Governors of Laval University, and called to the Senate in June, 1902.

But it is not belittling the many other achievements of James Ross, is the most interesting of the three for several reasons. He is president of the great Dominion

and Steel Corporation, whose
prise at Sydney, Cape Breton
the triumphs of the present Ca
dustrial life. It was only last
the coal and steel interests w
under the one head and this b
dation was brought about
through the genius of Mr. Ros
considered a feat which wo
credit on the great financial
of New York.

To a Times representative
ing Mr. Ross expressed himse
pressed with the wonderful de

to the great, making particular allusion to the great strides of progress in Manitoba and the Northwest Territories. This is not his first visit to Columbia, as he was a passenger on the first train that crossed the continent. This first trip was of especial interest to him because it was he who carried the western section of the line which stretches from ocean to ocean. The present capacity of the enterprise over which he presides, Boss said, was three hundred thousand tons of coal and twenty thousand

for steel a month. The past added, had been exceedingly profitable with them and the outlook for the future was equally satisfactory. Throughout the whole Dominion had seen evidences of prosperity on every hand.

On their way to the coast, he observed, they remained a few days at Nelson and Rossland, visiting the

He expressed the opinion that in this province would be much improved, the indications pointing to a satisfactory condition than in any other. Mr. Ross is interested with Mackenzie in street railway improvements in Eastern cities, and is also associated with Senator Forget in the street railway system, as well as of Birmingham, England.

According to Mr. Angus, the improvements were partly for pleasure and

look into the reports they have
of the great development of
the presence here of such promi-
talists as these three gentlemen
that significant, and it may
that they have seen will induce
include this province in their s-

The story of the big deal about the steel business of the Dominion Coal Company, in which Mr. Ross figures prominently, is an interesting one, and shows that the steel business of the Dominion Coal Company has great possibilities. He says that the Dominion Coal Company is just outside of Sydney has a great present and a greater future.

his associates decided to merge the two companies and divide the profits on such a system and increase the value of the two stock plans were carefully laid, and the

is the greatest financial "coup" ever saw. In January of this year the common stock of the company was worth, at the price, about ten million dollars, the stock being worth \$25 and the dividend \$100 share. They advanced the steel is, now selling about the coal at \$144. The total value about thirty-one millions. Now the value was \$10,000,000 April \$31,000,000, profit \$21,000,000.

his huge profit has been made. Canadians have all along been too static and unenterprising. The "frontier" era kept Canada back a couple of decades. Canada owes a debt of gratitude to such men as James Ross, John A. Macdonald, Sir John Galt, Sir John Cox, Elias Rogers, R. B. Angus, and those associated with them in the early discovery of Canada. As a result of their daring, Canada is now in its "boom" period—but a boom based on the natural wealth of great value and almost unlimited natural and industrial possibilities of incalculable magnitude.

M. Cahill has returned to the state after having spent the summer in California. He has been in California for some time, but has not been able to obtain any information about Nelson in the employment of the B. C. Coal Company. He has been prospecting the Kettle River, where he has having located a four-foot vein of enormous coal which will be worked in the near future. Mr. Cahill will be in the state a few days in company with an expert to inspect some property in the state of Washington.