

with this Society towards it—while other religious institutions might have rooms within the building at a rent which they could well pay and which would go to reduce the interest on its cost.

A suitable building might cost five, or say, six thousand pounds in full, including ground and erection.

Besides apartments for the Depositary, there might be space for a Reading Room open to all ministers of the gospel, to life members of either Society, and to subscribers, and which might usefully be frequented by friends of these enterprises visiting the City.

It would seem not unreasonable to expect from the town and country friends of the Bible and Tract Societies, the creation of a Life membership fund of £2500 for this object, being 250 members at £10 each. Such life membership funds elsewhere, and for a similar object, as in the case of the American Bible Society, have been found not to interfere with the regular annual subscriptions of the Society's friends.

This, of itself, would go far towards the object, besides giving a permanent interest in these Societies to the subscribers. But a further sum, or perhaps the whole, might be obtained by a system of annuities by which friends of the undertaking, giving one hundred pounds or more, would receive interest thereon, as might be agreed, during life of themselves or others; at death, interest ceasing and the principal sum remaining forever to the Societies.

In one or both of these ways such a sum might, at all events, be obtained as would afford a sufficient building, by leaving a debt upon it of not more than would be represented by an interest equal to our present rental. This alone would be a great advance and improvement in position.

The Committee, for these reasons think it expedient and practicable, in some such way to acquire a building for the purposes of these Societies, to be known as the Bible House, or Bible and Tract House, properly held and managed in their behalf. And they recommend seeking the co-operation of the Tract Society, and the making, as soon as may be, a joint effort to this end.

All respectfully given in.

October, 1856.

THOS. M. TAYLOR,

Convener.

We are persuaded the time is fully come for this effort. Other Auxiliaries of the Parent Institution are moving in the same direction; one in India and one in Australia, have now before their friends similar projects, which are fast coming to accomplishment. Our sister Auxiliary at Toronto has its Bible House. We commend this matter to the action of the new Committee.

THE COMMITTEE.

Mr. Wenham, long a Vice President and a devoted and useful member of the Committee, having removed from Montreal, has been placed on the list of life Governors. We are forbidden to speak of the loss we have sustained, but what we have lost, our Sister Auxiliary of Quebec has