

MONTREAL MINING COMPANY.

In consequence of the industrious circulation, amongst the Stockholders, of some unfounded rumors relative to the statements in a prospectus of the Mine and locations, sent to Britain, the letter, of which the following is a copy, was written on the 20th instant, and forwarded by the mail of that day; and it is now printed for the information of the Stockholders:—

OFFICE OF THE MONTREAL MINING COMPANY,
Montreal, 20th February, 1854.

Jesse Joseph, Esq.,
Montreal;
Messrs. R. Carter & Co.,
London.

DEAR SIR,—Exception having been taken by a few persons here to some of the statements in the prospectus sent to you of the Mining Company's property and affairs, the Directors now beg to furnish you with the following proofs of their correctness, which you can make use of in case any communication should be sent from here calling the facts in question.

The statements objected to are the following:—

1. That the average freight of ore from the Mine to Swansea has greatly exceeded £2 10s stg., per ton.
2. That the cost of getting out the ore at the Mine averages much more than £5 stg., per ton.
3. That the produce of the Mine has not amounted to 2500 tons in the year.
4. That the dividend paid to the Shareholders last year was only 5s per share, in place of 7s 6d, as stated in the prospectus.

These objections, coming as they do from parties inimical to the present Board of Directors, and from persons, some of whom would apparently see their stock in the Company entirely lost, rather than that it should prosper under its present management, are pretty well understood here as the offspring of disappointed ambition, jealousy, and personal enmity, and are treated accordingly; but as they may not